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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF-Brill Motors Co.—To Issue Debentures

This company filed an application with the SEC on Dec. 18, 1952, for classification of a trust indenture pursuant to which it proposes to issue \$3,000,000 of 10-year 5% convertible debentures due Dec. 31, 1962. According to the application, issuance of the debentures are believed to be exempt from registration under the Securities Act of 1933; the debentures to be issued to holders of the corporation's notes due May 30, 1953, which issuance "is exempt since it is an exchange by the issuer with its existing security holders exclusively." All of the debentures will be offered initially to The Marine Midland Trust Co., as Trustee; holder of the notes, who will issue certificates of beneficial interest in the debentures to the holders of certificates of beneficial interest in the notes and no commission or other remuneration will be paid directly or indirectly for the solicitation of such exchanges. —V. 176, p. 2433.

Air Reduction Co., Inc.—To expand Carbide Plant

The capacity of the new Air Reduction calcium carbide plant at Calvert City, Ky., is to be doubled, it was announced on Dec. 18 by John A. Hill, President. The additional capacity is expected to be available early in 1954. The original plant, which is nearing completion, has a rated capacity of 142,500 tons of calcium carbide per year.

According to Mr. Hill, the capacity of the Calvert City plant is being doubled to meet the increasing needs of the chemical industry for acetylene generated from calcium carbide. Large quantities of calcium carbide will be shipped from Calvert City to Louisville, Ky., to supply acetylene to the Du Pont company's neoprene plant in that city. These carbide shipments will supplement the production of Air Reduction's calcium carbide plant in Louisville.

At Calvert City, Air Reduction assembled approximately 1,500 acres of land in order to make plant sites available for chemical manufacturers who wish to receive acetylene via pipeline. B. F. Goodrich Chemical Co., division of B. F. Goodrich Co., has located a plant on the site for the purpose of making vinyl chloride monomer. Negotiations with other prospective customers are being carried on.

Both the Calvert City and Louisville plants are operated by National Carbide Co., a division of Air Reduction Co., Inc. This division also operates calcium carbide plants at Ivanhoe, Va., and Keokuk, Iowa. —V. 176, p. 1961.

Aluminum Co. of America—To Split Stock

The directors on Dec. 18 voted to split the common stock of the company on a two-for-one basis, effective upon approval by the shareholders at their annual meeting on April 16, 1953. There are currently 4,896,272 shares of common stock outstanding.

The directors also voted, subject to shareholder approval, to increase the authorized common stock from 7,500,000 shares to 25,000,000 shares and to change the common stock from no par to \$1 par value. —V. 176, p. 1957.

American Alloys Corp., Kansas City, Mo.—Files

The company on Dec. 15 filed a letter of notification with the SEC covering 1,000 shares of preferred stock to be offered at par (\$10 per share) through McDonald-Evans & Co., Kansas City, Mo. The proceeds are to be used for working capital. —V. 176, p. 1861.

American Barge Line Co.—Private Placement—Patrick Calhoun, Jr., President, on Dec. 23 announced the successful private placement of a loan with certain financial institutions through F. Eberstadt & Co., Inc. The new loan consists of \$1,350,000 5 1/4% promissory notes due Dec. 1, 1967, and contains certain provisions for pre-payment of the principal amount through a sinking fund.

The company intends to use the new money principally for additional facilities including the acquisition of barges and tow boats and for the construction of warehouses and terminal facilities. —V. 176, p. 505.

American-Colombian Corp., Washington, D. C.—Files

A letter of notification was filed with the SEC on Dec. 15 covering a \$10,000 promissory note due February, 1948, a \$75,375 convertible income note due June, 1951, subordinated to certain other indebtedness of the company; and 250,236 shares of capital stock (par 10 cents) to be offered at public auction at the salesroom of Adrian H. Muller & Son, Jersey City, N. J., for the account of Laurance S. Rockefeller.

American Gas & Electric Co.—Recategorization Authorized

The company has received SEC authorization to reclassify its 10,041,061 shares of outstanding \$10 par common stock into 20,082,162 shares of \$5 par common stock, and to issue a stock dividend, payable March 10, 1953, to holders of record on Feb. 2, 1953, at the rate of one share of \$10 par common for each forty shares then held. If the reclassification shall then have become effective, at the rate of two shares of \$5 par stock for each share of the \$10 par stock which would have been distributable had such reclassification not become effective. The proposed stock dividend will result in the issuance of 146,913 shares of \$10 par common stock. In lieu of the issuance of fractional shares in connection with the stock dividend payment, American will advise stockholders entitled to fractional interests that for a period of not less than twenty days the Guaranty Trust Company of New York, as depositary, will take the following course of action upon direction of the stockholder with respect to the fractional interests: (1) consolidate such fractional interest into one full share of common stock upon payment by such holder to the depositary of the cost of the additional fractional interest required to make up one full share, or (2) sell such fractional interest on behalf of such holder. Absent such instructions, the depositary will sell such fractional interest for the account of such holder. —V. 176, p. 2261.

American Machine & Foundry Co.—Registrar, etc.

The Chemical Bank & Trust Co., New York, has been appointed registrar of 14,500 shares of 5% cumulative preferred stock (par value \$100) which will be placed privately. The appointment will be effective as of Dec. 2. Manufacturers Trust Co., New York, will be transfer agent. —V. 176, p. 2261.

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American-Marietta Co.—Record Sales Outlook

Sales for the fourth quarter of the company's 1952 fiscal year which ended on Nov. 30 were in excess of \$21,000,000 and were greater than for any previous quarter in its 39-year history.

Net earnings for the fourth quarter, which are expected to total about 80% above the fourth quarter of a year ago, are estimated to be in excess of 70 cents per share on the 1,168,965 common shares outstanding (exclusive of restricted class B shares). Due to improved earnings for the second half of the year, earnings for the entire 1952 fiscal year will be in excess of those reported last year.

Grover M. Hermann, Board Chairman, stated that American-Marietta is benefiting in a substantial way from its expansion program and estimates that the company's 1953 sales potential with present facilities will be 10% greater than the sales of \$76,000,000 it will report for 1952.

Because of the outlook for increased sales and the fact that the company's earning power during recent months has followed an upward trend, it is the intention of the directors in early 1953 to give careful consideration to the possibility of raising the common share dividend rate. If the excess profits tax is allowed to lapse on June 30, 1953, earnings available for common share dividends will be further increased. —V. 176, p. 1861.

American Seal-Kap Corp.—Stock Subscriptions

Of the 18,978 shares of common stock recently offered to common stockholders 18,679 shares were subscribed for at \$11.50 per share and the remaining 299 un-subscribed shares were taken up by the underwriters, American Securities Corp. and Hirsch & Co. for their own account. —V. 176, p. 2433.

Atlas Corp.—Sells Part of Atlantic Refining Co. Stock Holdings

The 320,000 shares of Atlantic Refining Co. common stock sold on Dec. 17, as a secondary offering through Lehman Brothers, Goldman, Sachs & Co., and Blyth & Co., Inc., were said to represent holdings of Atlas Corp., largest stockholder of Atlantic Refining Co. As of June 30, Atlas Corp. held 626,300 shares of the stock of the oil company. —V. 176, p. 2262.

Aveo Manufacturing Corp. (& Subs.)—Earnings Off—Nine Months Ended Aug. 31—

	1952	1951
Net sales	219,939,742	210,947,060
Net income after Federal taxes	6,647,079	7,660,372
Common shares outstanding	8,889,400	8,755,353
Earnings per common share	\$0.72	\$0.84

*Includes non-recurring profits of \$1,032,507 realized on the sale of investments during the third quarter of the 1951 fiscal year.

†After preferred dividend requirements.

ACQUISITION—The corporation has purchased the manufacturing facilities of the tube division of Sarkes Tarzian, Inc., at Batavia, Ill. The plant, which produces television picture tubes and miniature receiving tubes, will function as part of Aveo's Crosley Division.

The facilities, consisting of buildings with a total area of approximately 80,000 square feet, and modern equipment capable of producing cathode ray television picture tubes up to 30 inches in size, will supplement Crosley's present sources of supply for electronic tubes.

The tube producing plant has been acquired by Aveo to fill the need for increased capacity made necessary by Crosley's expansion of television and radio operations, according to Victor Emanuel, Aveo President. —V. 176, p. 2434.

Axe-Houghton Fund B, Inc.—Proposed Acquisition

This corporation and Atomic Industries Fund, Inc., have applied to the SEC for an exemption order permitting the purchase of all of the assets of the latter by Axe-Houghton; and the Commission has issued an order giving interested persons until Dec. 29, 1952, to request a hearing thereon. As consideration for such purchase, Axe-Houghton will pay a relatively small amount of cash plus newly issued shares of its capital stock; and after the sale of its assets, Atomic will distribute the cash and Axe-Houghton stock to its stockholders in proportion to their respective interests. The transaction is subject to approval of the stockholders of Atomic, at a special meeting to be called for such purpose. The size of Atomic is considered by its directors to be too small to continue to operate as a separate fund. —V. 176, p. 2546.

Baltimore & Ohio RR.—November Earnings Up

Net income of this company for November will be somewhat more than \$3,000,000, according to Colonel Roy B. White, President. This is about \$900,000 more than net income for November 1951, and is the result primarily of an indicated increase of nearly \$3,000,000 in railway operating revenues for the month, as compared with the same month last year.

Net income for 11 months of the current year will run close to \$24,000,000, Colonel White added, or an increase of more than \$6,000,000 as compared with the same period of 1951. —V. 176, p. 2173.

Battle Creek Gas Co.—Arranges \$300,000 Financing—The company has sold \$300,000 of 1st mortgage 4% bonds due in 1977, it was announced on Dec. 20. The Mutual Life Insurance Co. of New York acquired \$250,000 of the bonds and the National Life Insurance Co., Montpelier, Vt., the remaining \$50,000.

Proceeds will be used to pay off a bank loan and to finance additions to and improvements of the company's properties.

This company, in business since 1914, supplies natural gas to a population of about 75,000 people in Battle Creek, Mich., and the vicinity. —V. 172, p. 2478.

Bendix Aviation Corp.—Starts New Division

Formation of the Bendix Computer Division of the Bendix Aviation Corp. with headquarters at Hawthorne, Calif. was announced Dec. 22 by Palmer Nicholls, Vice-President of the Bendix Pacific Division.

The new division is being formed, Mr. Nicholls said, for the perfection and manufacture of digital computers designed to provide immediate answers to scientific and industrial problems "so intricate they would occupy the time of thousands of mathematicians for many lifetimes" if done by conventional means. —V. 176, p. 1962.

Brown Durrell Co., Boston, Mass.—To Retire Pfd.

The company has called for redemption on Jan. 2 all of its outstanding 1,410 shares of preferred stock. —V. 165, p. 1585.

Bryant Chipping Grinder Co.—Stock Subscription

Of the 20,000 shares of common stock recently offered to common stockholders at \$11 per share, only 300 shares were unsubscribed and sold on Dec. 16 through Lee Higgins Corp. at the same price. Holders had previously waived their rights to a majority of the shares, and those shares were sold by the underwriter on Dec. 3. See details in V. 176, p. 2262.

Budget Finance Plan, Inc., Los Angeles, Calif.—Registers With Securities and Exchange Commission

The corporation on Dec. 22 filed a registration statement with the SEC covering 150,000 shares of its 60¢ convertible preferred stock, \$3 par, to be offered for public sale through an underwriting group headed by Reynolds & Co. and Lester, Ryans & Co. The initial conversion rate, the public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will be added to general funds of the company to provide additional working capital. —V. 176, p. 1470.

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Ebasco Services, Inc.—Acquisition Approved—

This company, a subsidiary of Electric Bond & Share Co., has received SEC authorization to acquire Meridian Engineering Co. by payment of the costs incurred in connection with its formation; to change its name to Ebasco Engineering Corp. and its authorized capital stock from 100 shares of \$10 par common stock to 1,000 shares of \$50 par common stock, all of which shares are to be purchased by Ebasco for \$50,000 to provide Ebasco Engineering with working capital; and to assign to Ebasco Engineering, in part, the contract entered into by Ebasco with Cerre de Pasco Copper Corporation of New York, whereby Ebasco has undertaken to perform certain engineering and construction supervision services in connection with the erection by Cerre of a new hydro-electric development in the Republic of Peru, together with related transmission and other facilities, which construction, it is estimated, will cost over \$21,000,000. The engineering work has been completed by Ebasco and construction work is now in progress. Since most of the supervision work is to be performed in Peru, it is considered desirable that such work be carried out by wholly-owned subsidiary of Ebasco which may qualify as a Western Hemisphere Trade Corporation within the meaning of Section 109 of the U. S. Internal Revenue Code. Ebasco proposes to utilize Ebasco Engineering for this purpose.—V. 176, p. 2270.

Films for Television, Inc., Hollywood, Calif.—Debentures Placed Privately—Brunn, Nordeman & Co. has placed privately with a small group of individuals an issue of \$182,000 5% subordinated debentures due 1958 and 1,820 shares of class B stock in units of \$500 of debentures and five shares of stock at \$500 per unit.

The net proceeds will be used for working capital and for general corporate purposes.—V. 176, p. 2270.

Fluor Corp., Ltd.—Stock Offered—Mention was made in our issue of Dec. 22 of the public offering of an issue of 100,000 shares of capital stock (par \$2.50) at \$16.25 per share by William R. Staats & Co. and associates. This offering was oversubscribed and the books closed. Further details follow:

PROCEEDS—The net proceeds will in part provide the additional working capital required because of the company's recently increased business and in part to finance a \$600,000 building.

BUSINESS—The company was incorporated in California on April 28, 1924, as Fluor Construction Co., successor to an unincorporated construction business founded in Santa Ana, Calif., in 1912 by J. Simon Fluor, Sr. The principal office of the company, which adopted its present name in 1929, is 2500 South Atlantic Blvd., Los Angeles 22, Calif. Its principal business is the engineering and construction of plants for the oil, gas, chemical and power industries and the manufacture of specialized equipment for the same industries.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*4 1/2% promissory note due Aug. 1, 1961	\$1,500,000	\$1,350,000
Capital stock (\$2.50 par value)	1,000,000 shs.	500,000 shs.

*Pursuant to a note agreement dated July 30, 1951, the company borrowed \$1,500,000 from New England Mutual Life Insurance Co. Of the proceeds approximately one half was used for additions to the company's engineering and manufacturing facilities and to reimburse the company for expenditures previously made for that purpose and one half to increase the company's working capital. Among other things the note agreement provides for fixed prepayments of \$75,000 on Feb. 1, 1952 and semi-annually thereafter and additional contingent prepayments based on earnings on Feb. 1, 1953 and annually thereafter.

DIVIDENDS—The company has paid dividends in each fiscal year since 1922 except in the years 1933, 1934, 1935, 1936 and 1942. During the last five fiscal years the following amounts per share were paid as dividends on the shares outstanding during such years, adjusted to reflect the ten-for-one split effective in January, 1950: 1948, 60 cents; 1949, 50 cents; 1950, 50 cents; 1951, 80 cents, and 1952, \$1.05. For the past two years the company has paid its dividends quarterly in January, April, July and October.

UNDERWRITERS: William R. Staats & Co.; J. Barth & Co.; Crowell, Weedon & Co.; Hill Richards & Co.; Lester, Ryans & Co.; Paine, Webber, Jackson & Curtis; Sutro & Co.; Walston, Hoffman & Goodwin; Rotan, McSle & Moreland; Shearson, Hammill & Co.; Bingham, Walter & Hurry, Inc.; Dempsey-Tegeler & Co.; Wagenseiler & Durst, Inc., and Wilson, Johnson & Higgins.—V. 176, p. 2436.

Follansbee Steel Corp.—Seeks RFC Loan—Equity Financing Planned—

The company has applied to the Reconstruction Finance Corporation for a \$29,500,000 loan, it was announced on Dec. 16. The proceeds would be used to construct a melt shop and a hot mill for manufacture of its own hot rolled steel. At present, the company depends upon other producers for supplies of hot rolled steel.

In addition to the above proposed loan, the company contemplates equity financing in an amount of about \$4,500,000 to provide for its expansion program. M. A. Follansbee, President, announced.

The total expansion proposed by the corporation, he said, will cost approximately \$34,000,000, of which 70% is covered by a certificate of necessity allowing for accelerated amortization.—V. 176, p. 565.

Franklin Stores Corp.—Offering Oversubscribed—The offering made on Dec. 17 of 95,225 shares of common stock (par \$1) at \$12.75 per share by Merrill Lynch, Pierce, Fenner & Beane was quickly oversubscribed. See further details in V. 176, p. 2436.

Fullerton Parkway, Chicago, Ill.—Calls Bonds—

The Fullerton Parkway Corp. has called for redemption on or after Dec. 31, 1952 all of its outstanding first mortgage income bonds at par, plus 24.205% accrued interest. Immediate payment will be made at The First National Bank of Chicago, 38 South Dearborn Street, Chicago, Ill.—

General Electric Co.—Reports Record Output of Steam Turbine Generators—

Production of steam turbine-generators by this company during 1952, will total about 5,500,000 kilowatts in rated capacity, it was announced on Dec. 20, by Glenn B. Warren, General Manager of the company's turbine division.

Despite production losses resulting from the steel strike, output for the year is the largest in history, Mr. Warren said, exceeding last year's record by about 25%.

Large steam units produced at the Schenectady, N. Y., plant this year for central station and industrial use will total approximately 4,800,000 kilowatts. The Lynn, Mass., plant which manufactures medium-sized machines will have total production of about 665,000 kilowatts.

The Lynn plant, in addition, will produce marine propulsion turbines of about 210,000 horsepower and marine propulsion gears of 376,000 horsepower.

Commenting on the future, Mr. Warren said that production schedules for 1953 include substantial increases in all departments.—V. 176, p. 2063.

General Investment Corp., Salt Lake City, Utah—Stock Offered—The corporation is now offering "as a speculation" 100,000 shares of capital stock (par 10 cents) at \$1 per share, without underwriting.

PROCEEDS—The net proceeds derived from the sale of the securities are intended to be used as follows: \$18,000 for payment of the

balance of 51,000 shares of Utah Hydro Corp. stock as per contract; \$28,000 for operating expenses to January 1954 (estimated); and the remainder for expenses on assessment work for uranium claims, new leases and rentals (estimated), Robbins Ethol Corp. (equip. and supplies) (estimated), and for working capital.

BUSINESS—Corporation was organized in Utah in May 1951 for the purpose of acquiring oil and gas leases and royalty interests, also to sell or develop said leases and to invest in other businesses or corporations, which, in the opinion of the directors, may have good possibilities of bringing substantial future incomes to the corporation.

The corporation owns approximately a 1/33th interest in about 14,000 acres of land owners royalties, which it has bought outright, and on which it will have no future expense. This is divided in small blocks, and distributed over parts of the Uintah Basin. The acreage is all under lease by major oil companies, and some wells will undoubtedly be drilled on it in the future.

The corporation purchased 18 uranium claims which are located on Colorado Plateau area about 14 miles southwest of Gateway, Colo. These claims were purchased for a total of \$4,750 and will either be leased out on a royalty basis if possible, or sold outright.

The corporation holds leases or options covering approximately 65,000 acres of land, most of which is located in Eastern and Central Utah, which is the area where most of the exploration for oil and gas is being carried on in the State.

The Utah Hydro Corp., a subsidiary, was incorporated for 100,000 shares at \$1 per share. General Investment Corp. subscribed for \$1,000 shares for a total price of \$50,000, \$27,000 of which has been paid to date. This corporation was organized for the purpose of developing and marketing a new type oil burner which is known as the Hydro Vacuum Burner.

Robbins Ethol Corp., also a subsidiary, was incorporated for 50,000 shares at \$1 per share. General Investment Corp. subscribed for 25,500 shares of the stock for a total of \$25,500. The entire amount has been paid, and \$14,650 has been loaned to Robbins Ethol Corp. by General Investment Corp. which will be repaid when the company is able to do so. Robbins Ethol Corp. started operations in October, 1951, and within 12 months time, has grown from a newly formed corporation with one new product to a nearly self-sustaining company with three products.

Wesco Refining Co. is a newly formed company incorporated in Colorado for 500,000 shares at \$1 per share. General Investment Corp. was able to purchase 15,000 shares of the stock for \$7,500, due to being one of the original investors. It was organized primarily to build and operate an oil refinery in Rangely, Colo. The refinery is nearing completion, and is already producing fuel oil, and other types of special oils, which are used in the oil exploration industry. The company has a 7-year contract with the U. S. Government to supply all of its output of fuel oils to the Atomic Energy Commission. Production of high octane gasoline is also contemplated in the near future, as facilities can be added. As of Oct. 1, 1952, over 1,000 barrels of oil are being refined daily.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (par 10 cents)	5,000,000 shs.	2,160,000 shs.

The incorporators of this corporation originally subscribed for 1,400,000 shares of the capital stock at par, payable \$40,000 in cash and \$100,000 by transfer of an oil and gas lease covering 640 acres of land.

The corporation sold 500,000 shares of its capital stock for 25c per share for a total of \$125,000 cash, and 160,000 shares at 50c per share, for a total of \$80,000 cash during the past 12 months.—V. 176, p. 1564.

General Public Service Corp.—Registers With SEC—

The corporation filed a registration statement on Dec. 19, 1952 with the SEC covering 1,101,451 shares of its common stock (par 10 cents), to be offered for subscription to common stockholders at the rate of one share for each two shares held, with additional subscription privilege. Stone & Webster Securities Corp. will head a group of dealer managers.

It is contemplated that subscription warrants will be mailed to stockholders on or about Jan. 9, 1953 and that the rights will expire about Jan. 23, 1953. It is expected that the rights will be traded on the New York Stock Exchange.

The subscription price is to be supplied by amendment, as are the terms for compensating dealer managers and dealers who participate in the offering.—V. 176, p. 239.

Gibson Refrigerator Co.—Has Large Backlog—

A multi-million dollar backlog of defense production orders and a current backlog of orders for refrigerators, ranges, freezers and air conditioners for this company has been announced by Charles J. Gibson, President.

Defense orders amounting to \$40,000,000 are for production of airplane parts, shells, carriages for anti-aircraft guns, and parts for aircraft jet engines. Mr. Gibson reported. A construction program is under way to provide necessary additional plant space for the contract work, he said.

In reporting assets as at Sept. 30, 1952, totalling \$18,214,474, Gibson said cash dividends of 40 cents per share were paid in the face of a net loss, after income tax credits, of 96 cents per share.

"The loss for the year resulted from a decline in the demand for major home appliances," Mr. Gibson noted, "as compared to previous years, and the liquidation by manufacturers, distributors and dealers of unusually large inventories."

Net sales for the year, ended Sept. 30, 1952, less billings of \$759,746 for service warranty of products, are reported as \$28,776,898. Other incomes boosted the figure to a total of \$29,694,423, Mr. Gibson said.

In reviewing major company developments the past fiscal year, Gibson said the International Telephone & Telegraph Co. stock acquired a year ago from the sales of The Coolerator Co. was sold at a profit.—V. 176, p. 2177.

Grange Cooperative Supply Association, Central Point, Ore.—Files With SEC—

The Association on Dec. 8 filed a letter of notification with the SEC covering \$150,000 of 15-year notes, of which \$100,000 are to be offered in exchange for patronage refund credits on issuer's books and the balance will be offered to the public, without underwriting. The proceeds are to be used to retire notes.

Guardian Mutual Fund, Inc.—Registers With SEC—

This New York investment company, filed a registration statement with the SEC on Dec. 17, 1952, covering 60,000 shares of its \$1 par common stock.—V. 176, p. 2063.

Gunnell Capsulations, Inc., Fraser, Mich.—New Product

After 12 years of research and development a radically new method of producing fine capsules has been perfected and is now in production by this corporation.

The process is flexible, however, and capsules are now being produced ranging in size from one-half to 15 minimis. One feature of the new process is its ability to produce capsules as small as one-half minim—the size of a BB shot. Present production includes capsules of essential oils, fish liver oils and vitamin, medicament, deodorant and perfume oils.

Hagan Corp., Pittsburgh, Pa.—Registers With SEC—

The company on Dec. 24 filed a registration statement with the SEC covering the first public offering of its securities, 130,758 shares of common stock.

It is expected that the stock will be offered to the public sometime in January through a national underwriting syndicate headed by Singer, Deane & Scribner, Pittsburgh.

Upon completion of the sale of this stock the company will have outstanding 300,000 shares of \$1 par value common stock, representing its entire capitalization.

The products and services of the company and its subsidiaries, including Calgon, Inc., and Hall Laboratories, Inc., are widely used, and were sold in 1952 to over 14,000 customers, among whom were 98 of the 100 largest industrial corporations in the United States, D. J. Erikson, President, stated. No single customer, he added, accounted for more than 2% of the sales of the company and its subsidiaries.

This corporation and its subsidiaries operate seven plants in the United States; one in Pittsburgh, one in Ellwood City, Pa., and four plants and a newly acquired grey iron foundry in the vicinity of Orrville, Ohio.

The corporation manufactures automatic controls and instruments for combustion and process control. Its subsidiary, Calgon, Inc., manufactures water-treatment chemicals, including a packaged water conditioner, "Calgon," and a detergent, "Calgonite."

Another important subsidiary is Hall Laboratories, Inc., engineering consultants on industrial, municipal and marine water problems. A third subsidiary is The Buromin Co., which sells boiler water-treatment chemicals and service. American Cast Products, Inc., another subsidiary, produces grey-iron castings. In Canada, its subsidiary is Hagan Corp. (Canada) Ltd. All are wholly owned.

Hallmark Greeting Card Co.—Expansion Program—

An expansion program involving acquisition of a new plant in Toronto, Canada, and transfer of eastern distribution headquarters from New York to Thomaston, Conn. was announced on Dec. 22 by Joyce C. Hall, President.

An eight-story building in Toronto acquired by the William E. Coutts Co., Ltd., Canadian affiliate of Hallmark, will be remodeled into a modern plant at an expenditure of more than \$1,500,000, Mr. Hall said. The transfer of eastern distribution to a newly acquired three-story building in Thomaston will, he added, relieve congestion in the company's New York offices. Sales and display offices will be retained in New York (at 417 Fifth Avenue).

A few weeks ago Mr. Hall disclosed plans for a new \$6,000,000 plant in Kansas City—a seven-story building connected to the present plant by an over-the-street bridge.—V. 176, p. 2064.

Inter-County Telephone & Telegraph Co. (Fla.)—Preferred Stock Offered—The Florida Securities Corp. on Dec. 10 offered 6,000 shares of 5% cumulative preferred stock, series B, at par (\$25 per share).

The net proceeds are to be used to pay for capital improvements and additions.

The company furnishes telephone service in southwest Florida, to an estimated population of more than 100,000.—V. 176, p. 2270.

International Minerals & Chemical Corp.—New Facility

The corporation plans a substantial addition to its sulphate of potash facilities at Carlsbad, New Mexico. A. Norman Intz, Vice-President in charge of International's Potash Division, announced on Dec. 19.

"The site of the new plant has been laid out already and construction will start without delay, probably within the next few months," Mr. Intz stated. "The plant will be in production around the beginning of 1954. The added production resulting from this expansion will amount to approximately 35,000 tons of sulphate of potash a year," he added.—V. 176, p. 2164.

International Tel. & Tel. Corp.—New Contract—

A new automatic telephone switching system that will provide Istanbul, Turkey's largest city, with one of the most modern telephone networks in the world, has been ordered by the Turkish Post Telegraphs and Telephones Administration, it was announced on Dec. 19.

The entire system will be supplied by Le Materiel Telefonique, Paris, a French associate of International Telephone & Telegraph Corp., and will include 40,000 lines of the latest-type rotary automatic dial apparatus. The equipment will be installed in telephone exchanges throughout the Istanbul area.

The project is expected to cost in excess of \$4,000,000.—V. 176, p. 2164.

Investors Stock Fund, Inc.—Assets Increase—

As of Oct. 31—	1952	1951
Total net assets	\$41,54	

M Bar Oil Co., Newcastle, Wyo.—Stock Offered— Carroll, Kirchner & Jaquith, Inc., of Denver, Colo., on Dec. 15 offered publicly (principally in Idaho) an issue of 173,200 shares of common stock at par (\$1 per share).

PROCEEDS—The net proceeds are intended to be used to pay for the drilling of a well in Idaho, to pay the balance due on the Osage, Wyo., leases, to complete and test a well in Osage, to pay notes and accounts payable and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1)	Authorized	Outstanding
	500,000 shs.	500,000 shs.

BUSINESS—Company was incorporated in Wyoming in November, 1948. Immediately after incorporation, Keith Mead, President and director, and Louis K. Kugland, Secretary-Treasurer and a director, transferred to the company an option to purchase for \$135,000, oil and gas leases on 680 acres of land in the Osage Oil Field, Weston County, Wyo. Messrs. Mead and Kugland had paid \$10,000 to the vendors for this option and certain payments were thereafter made out of the proceeds from oil production. Immediately after organization of the company, this option was transferred to the company, and in June, 1949, the option was exercised by the company and a contract was entered into for the purchase of these leases. At that time \$17,533 had been paid on the purchase price. The balance of \$117,467 was payable in 60 equal monthly installments of \$1,957 each. As of Oct. 31, 1952, a balance of \$35,245 remained due on this contract.

The leases covering 680 acres of the lands under this contract are subject to overriding royalties ranging from 1½% to 8½% in addition to the royalties payable to the government and an overriding royalty of 2½% on any production that might be encountered below the muddy or Newcastle sand.

At the time of purchase there were 11 producing wells on these leases, and since that time (in 1949), one well has been drilled and put on production, and another well drilled which has not been completed.

Louis K. Kugland has acquired and assigned, without consideration, to the company an option to acquire oil and gas leases on approximately 11,000 acres of land in Township 2 South, Ranges 37 and 36 East of the Boise Meridian, Bingham County, Idaho. The company is, however, obligated to pay the actual costs of assembling this lease block which costs are approximately \$4,000. Under the terms of this option, drilling operations are required to be commenced on or before March 1, 1953, on some portion of the lands covered by these leases. There are 54 separate leases.

There is no production of oil or gas in the State of Idaho and only a courtesy geological investigation of the lands covered by these leases, has been made. The prospects of production of oil and gas therefrom are highly speculative. The company proposes, dependent upon the raising of sufficient funds from the sale of this issue, to commence the drilling of a well in Section 8, Township 2 South, Range 37 East of the Boise Meridian, approximately ten miles northeast of Blackfoot, Idaho, and to drill such well to a depth of approximately 4,000 feet, unless oil or gas in commercial quantities is obtained at a lesser depth.—V. 176, p. 2271.

(Harry S.) Manchester, Inc.—Preferred Stock Offered— Harley, Haydon & Co., Inc., of Madison, Wis., on Dec. 16 publicly offered 10,000 shares of 5½% cumulative preferred stock at par (\$25 per share) and accrued dividends.

The preferred stock will be redeemable at \$26.25 per share on or prior to Nov. 30, 1957; at \$26 on or prior to Nov. 30, 1962; at \$25.75 on or prior to Nov. 30, 1967; and thereafter at \$25.50; together with accrued dividends in each case. The stock is also redeemable through operation of a sinking fund.

PROCEEDS—The net proceeds will be added to working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

10,000 shs.	Outstanding
15,633 shs.	Common stock (par \$25)

BUSINESS—This corporation originated on Nov. 23, 1921 when the late Harry S. Manchester purchased the business of the Keeley-Neckman Co., which had operated a department store in Madison, Wis., for many years. On April 28 of the next year the name was changed to Harry S. Manchester, Inc.

Today the main store occupies an area of 103,250 square feet, of which 83,000 square feet is leased from the Manchester Building Co., a wholly owned subsidiary, and 20,250 square feet leased from the Capitol Square Realty Co.

Net sales have increased from \$867,000 for the first full year of Manchester operation to well over \$5,000,000 in each of the past two years.—V. 176, p. 2437.

Marsh Steel Corp. (Mo.)—Stock Offered—H. O. Peet & Co., Kansas City, Mo., on Dec. 22 offered 4,500 shares of common stock (par \$10) at \$20.50 per share.

The net proceeds are to go to the Estate of James C. Shepard, deceased.

For details as to business of company and capitalization, see V. 176, p. 2165.—V. 176, p. 2271.

Massachusetts Investors Trust, Boston, Mass.—Registers With Securities and Exchange Commission—

This Boston investment company filed a registration statement with the SEC on Dec. 22, 1952, covering 4,541,526 shares of Beneficial Interests in the Trust.—V. 176, p. 1675.

McCormick & Co., Inc., Baltimore, Md.—Files—

The corporation on Dec. 12 filed a letter of notification with the SEC covering 500 shares of 5% cumulative preferred stock to be offered at par (\$100 per share) and 1,670 shares of voting common stock (no par) and 6,660 shares of non-voting common stock (no par) to be offered at \$30 per share, without underwriting. The proceeds are to be used for working capital.—V. 176, p. 1473.

McCormick Sales, Inc., Portland, Ore.—Files—

The corporation on Dec. 8 filed a letter of notification with the SEC covering 1,000 shares of preferred stock and 1,000 shares of common stock, both issues to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for operating capital.

Mercantile Acceptance Corp. of California—Files—

The corporation on Dec. 12 filed a letter of notification with the SEC covering 694 shares of first preferred stock, 5% series, of which 4 shares are to be issued as a bonus to employees only, and 200 shares are to be offered to the public at par (\$20 per share), through Guardian Securities Corp., San Francisco, Calif. The proceeds are to be used for working capital.—V. 176, p. 1770.

National Aluminate Corp.—Secondary Offering—A secondary offering of 10,000 shares of common stock was made on Dec. 18 by Blunt Ellis & Simmons. It was completed.—V. 172, p. 2127.

National Gypsum Co.—Acquisition—

The company on Dec. 19 announced the completion of negotiations for the acquisition of Asbestone Corp., including plants, working capital, and goodwill. "Asbestone with plants at New Orleans (La.), and St. Louis (Mo.) will substantially improve National Gypsum's position in the market for a complete line of building materials," said Melvin H. Baker, Chairman of the Board.

It is understood that this purchase involves a cost of approximately \$10,000,000 in National Gypsum stock.

It is estimated that Asbestone, the nation's largest independent manufacturer of asbestos-cement products, will have sales for the current year of approximately \$10,000,000 extending its continuous earning record over the past several years.

This addition will give National Gypsum a total of 35 plants located in 23 states and Canada. During the past 10 years, National's sales have grown from \$25,000,000 in 1941 to an estimated \$98,000,000. The company now manufactures more than 150 products for use in building construction, including gypsum board products and plaster, lime, insulation board, rock wool, metal lath, paint and a line of sound control products.—V. 176, p. 601.

New York, Chicago & St. Louis RR.—To Sell Bonds—

The company on Dec. 22 announced it would sell \$10,000,000 of refunding mortgage bonds at competitive bidding in the near future. Part of the proceeds from the refunding mortgage bonds would be used to retire the \$2,250,000 balance of a collateralized secured note and the rest would be added to working capital. The company now pays 2.24% interest on the note.

The company said no date was fixed yet for accepting bids on the bonds, but that it would be either late in January or early February.—V. 176, p. 2437.

North Central Airlines, Inc.—New President—

Arthur E. A. Mueller announced his resignation as President, effective Jan. 1, 1953 in favor of Howard A. Morey of Madison, Wis., who is Corporate Vice-President. Mr. Mueller retains his office as Chairman of the Board.—V. 176, p. 2428.

North Penn Gas Co.—To Borrow—

This company, a subsidiary of Pennsylvania Gas & Electric Corp., has filed an amendment to its note financing proposal; and the SEC has issued an order giving interested persons until Jan. 2, 1953, to request a hearing upon the amended proposal. The amended proposal contemplates that the \$2,300,000 of 20-year promissory notes to be issued by North Penn will bear interest at 4% instead of 4½%. The notes are to be sold to five insurance companies; accordingly, an exemption from competitive bidding is requested.—V. 176, p. 1864.—V. 176, p. 1965.

Northrop Aircraft, Inc.—Reports Higher Earnings—

Three Months Ended Oct. 31—	1952	1951
Sales and other income	\$52,713,000	\$38,379,000
Net earnings after Federal income and excess profits taxes	1,592,993	528,102
Common shares outstanding	631,200	575,039
Earnings per common share	\$2.52	\$.89

*Includes the Radioplane Co., a wholly-owned subsidiary. Includes a nonrecurring net refund of previous years' income taxes amounting to \$1,016,915.

NOTE—Company's consolidated total sales backlog amounted to approximately \$422,000,000 on Oct. 31. This figure does not include contracts now being negotiated.—V. 175, p. 1225.

Northwest Airlines, Inc.—Reports Profit—

Month of November—	1952	1951
Operating revenues	\$4,480,388	\$4,022,718
Operating expenses	3,907,653	4,181,279
Operating profit	\$572,735	\$158,561
Net income before taxes	550,441	\$210,800
Provision for income taxes	297,300	\$160,500
Net income after taxes	\$253,141	\$50,300
Total revenue miles flown	1,887,403	1,569,758
Scheduled revenue passenger miles flown	56,640,040	48,076,166
Total freight ton miles flown	1,175,313	1,030,938
Total express ton miles flown	186,585	153,973
Total mail ton miles flown	456,468	389,072
Revenue passenger load factor	59.40%	62.87%
Tax credit adjustment	Loss.—V. 176, p. 2166.	

Northwestern Oils, Inc., Sparks, Nev.—Files With SEC

A letter of notification was filed with the SEC on Dec. 3 covering 150,000 shares of common stock (par 10 cents) to be issued as a bonus to stockholders only from the holdings of Ben Ernest Young, Secretary.

Another letter was filed on the following day covering a like number of common shares also to be issued as a bonus to stockholders from the holdings of James Elias Morris, President.—V. 173, p. 2092.

Nuclear Instrument & Chemical Corp.—New Products

Nuclear's new "Jack of all trades," the precision-built decade Model 180 "Rediscale," is a low-cost scalar incorporating only the necessary operating features for minimum radiolaboratory work. Designed and manufactured by this corporation, the "Rediscale" can be used with all standard G-M probes and sample counters.

Precision scaling features make the "Rediscale" ideal as initial equipment in low budget radiotisotope laboratories, or for manual counting applications or standby use in larger laboratories.

Lively, dramatic demonstrations of nuclear radiation can now be made quickly and easily in class room, lecture hall or laboratory with the Model 1413 "Cloudmaster," now offered by the corporation. The new "Cloudmaster" is a practical, continuous cloud chamber which enables viewers to "see" radioactivity.—V. 176, p. 686.

Oceanic Oil Co.—Reports Loss—

9 Months Ended Sept. 30—	1952	1951
Operating income	\$619,290	\$682,872
Operating expense	543,788	388,840
Net operating profit	\$75,502	\$294,032
Other income	44,752	26,812
Total	\$120,254	\$320,844
Deductions from income	254,563	287,323
Provision for Federal income tax	9,199	
Net loss	\$134,300	\$24,322
*Net profit.—V. 176, p. 1062.		

Ohio Power Co.—Registers With SEC—

The company on Dec. 18 filed a registration statement with the SEC covering \$22,000,000 of first mortgage bonds, due 1983, and 100,000 shares of cumulative preferred stock, \$100 par, to be offered for public sale at competitive bidding. Net proceeds of the financing will be applied to the payment of \$10,000,000 of bank notes issued for construction purposes and for the payment of further property additions and improvements. The cost of the company's construction program for the three years ending with 1954 is estimated to be \$118,243,000.—V. 176, p. 1676.

Panhandle Eastern Pipe Line Co.—Expansion—

The Federal Power Commission has authorized this company to construct approximately 23 miles of natural gas pipeline and a 330-horsepower compressor station to augment the capacity of its Peoria (Ill.) lateral and other lines extending from it.

The project is estimated to cost \$1,000,000.—V. 176, p. 2065.

Paramount Pictures Corp.—Enters TV Film Field—

Paramount Television Productions, Inc., a wholly owned subsidiary, on Dec. 20 announced its entrance into the field of production of films for television. Paul Raiburn, President of Paramount Television and Vice-President of Paramount Pictures, made the following announcement:

"We have just completed arrangements with Edward J. and Harry Lee Danziger, successful independent producers of motion pictures for theatres, to produce a series of 39 half-hour dramatic films for television. Thirty-nine scripts have already been written for the series and photography is scheduled to commence on Jan. 5, 1953.

"This marks our first venture into production of films for television."—V. 176, p. 57.

Pell, de Vegh Mutual Fund, Inc.—New Name Approved—Asset Value at New High—

The stockholders on Dec. 18 approved a resolution to change the name of this corporation to de Vegh Mutual Fund, Inc. A new contract with de Vegh & Co., effective Dec. 31, 1952, was also approved.

On Dec. 16, 1952, the total number of shares outstanding was 49,719, and the net asset value per share was \$36.76, both representing new all time highs.—V. 176, p. 2167.

Pennsylvania Gas & Electric Corp.—Plan Approved—

The SEC on Dec. 23 announced approval of an amended plan for the liquidation and dissolution of this Delaware holding company.

The amended plan provides for the retirement of the corporation's several classes of outstanding capital stock by allocating to the holders thereof the common stocks of North Penn Gas Co. and Crystal City Gas Co. which are subsidiary gas utility companies in the Pennsylvania Gas & Electric Corporation's holding company system. Under the plan, the holders of the corporation's preferred stock would receive for each share 15 shares of North Penn stock and ½ share of Crystal City stock, plus a cash distribution equivalent to the accrual of dividends on the preferred at \$7 per share per annum from Dec. 31, 1950 to the consummation date of the plan. Holders of the class A common stock of Pennsylvania Gas & Electric Corp. would receive for each share 8/40 of a share of Crystal City stock, while holders of the class B common stock of Pennsylvania Gas & Electric Corporation would receive for each share 1/40 of a share of Crystal City stock. The effect of these proposed distributions would be to allocate to the preferred stockholders all the North Penn stock and about 35% of the Crystal City stock, and to allocate to the class A and class B common stockholders approximately 52% and 13%, respectively, of the Crystal

Rockland Gas Co., Inc.—To Be Acquired—
See Rockland Light & Power Co. below.—V. 172, p. 1348.

Rockland Light & Power Co.—Acquisition—

Fremont L. Lovett, President, on Dec. 23 announced the purchase by this company of Rockland Gas Co., Inc., with approval of the Federal Power Commission and the New York P. S. Commission. Rockland Gas Co., Inc., stockholders will receive shares of Rockland Light & Power Co. on a 4-for-1 basis. The acquisition is effective Dec. 31, 1952.

The acquisition of this adjoining company gives Rockland Light and Power Co., which has 62,000 electric customers, 14,000 additional gas users for a total of 26,500. Both companies have had natural gas since 1935.

Charles L. Huiswitt, President of Rockland Gas Co., Inc. since 1937, becomes a Vice-President and a director of Rockland Light and Power.—V. 176, p. 1867.

San Jose Water Works—Earnings—

12 Months Ended Nov. 30—	1952	1951
Operating revenues	\$2,093,624	\$1,932,396
Operating expenses, depreciation and taxes	1,430,301	1,351,734
Operating income	\$662,123	\$580,662
Non-operating income	14,397	13,995
Balance before deductions	\$878,520	\$594,657
Interest, etc., deductions	223,443	183,957
Net income	\$453,077	\$410,700
Dividends on preferred stock	69,790	68,039
Balance available for common stock	\$383,287	\$342,661
Shares outstanding:		
4 1/2% preferred, series A	30,000	30,000
4 1/2% preferred, series B	21,432	25,097
4 7/8% preferred, series C	33,565	None
Common	147,308	138,166

—V. 176, p. 2066.

(Joseph E.) Seagram & Sons, Inc. (& Subs.)—Earnings—

Three Months Ended Oct. 31—	1952	1951
Profit after all operating charges	\$20,712,275	\$22,406,351
Income and excess profits taxes	11,300,000	14,400,000

Net profit

—V. 176, p. 1867.

Selberling Rubber Co.—Stock Offering Oversubscribed—
Mention was made in our issue of Dec. 22 of the public offering of 75,000 shares of common stock (par \$1) at \$10.75 per share by a group of underwriters headed by Blair, Rollins & Co. The offering was oversubscribed and the books closed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING—

	Authorized	Outstanding
*3 1/2% insurance company term loan due 1958	\$1,200,000	\$1,200,000
*4 1/2% cumulative prior preferred stock (par \$100)	27,355 shs.	27,330 shs.
5% cumulative class A preferred stock (par \$100)	18,792 shs.	18,792 shs.
Common stock (par \$1)	1,000,000 shs.	376,010 shs.

*The note agreement provides, among other things, that (a) the loan shall be payable in annual instalments of \$200,000, plus 1 1/2% premium, on July 1 in each year, including 1958; (b) the consolidated net current assets of the company and its domestic subsidiaries shall at all times be at least \$4,000,000; and (c) the company will not borrow, without the consent of the insurance company, additional money except unsecured short term bank loans not exceeding \$3,000,000 at any one time outstanding.

UNDERWRITERS—The several underwriters named below have agreed to purchase from the company, and the company has agreed to sell to them severally the number of shares of common stock set forth below opposite their respective names:

	Shares		Shares
Blair, Rollins & Co. Inc.	15,500	Hallowell, Sulzberger & Co.	4,500
A. C. Alynn & Co., Inc.	10,500	Schwabacher & Co.	4,500
Auchincloss, Parker &		Scherck, Richter Co.	7,500
Redpath	6,000	Stroud & Company, Inc.	6,000
Baxter, Williams & Co.	7,500	Woodcock, Hess & Co., Inc.	4,000
Dreyfus & Co.	9,000		

See also V. 176, p. 2439.

(W. A.) Sheaffer Pen Co.—Pays 26% in Profit Sharing—

Employees of this company on Dec. 20 received a profit-sharing payment amounting to 26% of their earnings for the September-October-November quarter.

The payment boosted to more than \$11,000,000 the profit-sharing total paid to employees since the company began its profit-sharing program in 1954, according to G. A. Beck, Executive Vice-President. Payments for the first and second quarters of this year amounted to 20% each.—V. 176, p. 1714.

Sinclair Oil Corp.—Registers With SEC—

The corporation filed a registration statement with the SEC on Dec. 18, 1952, covering \$101,758,900 principal amount of convertible subordinated debentures, due Jan. 15, 1983, to be offered for subscription by common stockholders in the ratio of \$100 of debentures for each 12 shares of common stock held on the record date. The record date, interest rate, subscription price and underwriting terms are to be supplied by amendment. Smith, Barney & Co. and Merrill Lynch, Pierce, Fenner & Beane are named underwriters.

Net proceeds of the financing will be added to the general funds of the company which will be available for capital expenditures and for such other corporate purposes as the Board of Directors may determine. Of such funds, \$40,000,000 will be applied to retire the short term bank loans of the company in that amount which were incurred on Oct. 10, 1952, to reimburse it for some of the capital expenditures already made. It is estimated that capital expenditures were approximately \$180,000,000 in 1952 and may reach approximately the same total for 1953.—V. 176, pp. 1867 and 2439.

Southeastern Public Service Co.—Calls-Pref. Stock—

The company has called for redemption on Jan. 26, 1953 all of its outstanding cumulative convertible serial preference stock, series A (par \$25) at \$30 per share plus accrued dividends. Payment will be made at the Chemical Bank & Trust Co., 30 Broad St., New York 25, N. Y.

Each share of series A preference stock called for redemption may, at the option of the holder thereof at any time prior to five days before the date fixed for redemption, be converted into five shares of the common stock of the corporation.—V. 176, p. 2168.

State Securities, Inc.—Further Details of Stock Offering—
Mention was made in our issue of Dec. 15 of the public offering of 60,000 shares of 40-cent cumulative class A common stock (par \$1—convertible) at \$5 per

share by Paul C. Kimball & Co. and associates. Further details follow:

The class A common stock may be redeemed, all or in part, at \$5.50 per share and accrued dividends, and each share may be converted into common stock on a share-for-share basis.

If, for any fiscal year, 25% of the net earnings (or, if less than 60,000 shares of class A stock are outstanding at any time during such fiscal year, 25% of such percentage of net earnings as the average number of class A shares outstanding on the last day of each month during such fiscal year shall bear to 60,000) of the company and its subsidiaries (computed after deduction of an amount equal to the dividends payable on the preferred stock) shall exceed the amount required to be paid on the class A stock for such year, the excess of such amount shall be payable pro rata to holders of class A stock as an additional dividend upon such stock, and such additional dividends shall be declared and paid or set apart for payment before any dividends shall be declared and paid or set apart for payment on the common stock.

PROCEEDS—The net proceeds are to be used for working capital.

BUSINESS—Company was incorporated in New Mexico, on June 27, 1947, under the name Spain Management Co. as successor to W. C. Spain doing business as Spain Management Co. The company adopted its present name Aug. 4, 1949.

At the present time the company purchases automobile contracts from new and used car dealers.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING—

	Authorized	Outstanding
Collateral trust notes—current	\$2,468,000	
110-year sink. fund sub. debts, series B	300,000	
Cumul. pfd. stock (\$100 par value)	8,000 shs.	
Ser. classified as 7% cumul. pfd. stk.	3,000 shs.	1,304 shs.
Class A com. stock (\$1 par value)	60,000 shs.	60,000 shs.
Common stock (\$1 par value)	164,000 shs.	289,116 shs.

*The amount of these securities fluctuates in the ordinary course of business, and the amounts thereof outstanding at the date of delivery of the securities now offered may therefore be greater or less than the amount set forth above.

*The company has covenanted that it will not issue additional debentures having an earlier maturity than June 1, 1962, or having the benefit of serial maturities or a sinking fund which will result in retiring such additional debentures at a rate in excess of the rate at which the above-mentioned debentures are to be retired.

138,160 shares are reserved so as to be available for the exercise of the warrants issued to holders of series B debentures, and 60,000 shares are reserved for conversion of the 60,000 shares of class A common stock.

NOTE—As a part of the consideration for the purchase of the series B debentures, the purchasers, Bankers Life Insurance Co., of Nebraska and Modern Woodmen of America respectively received warrants to purchase an aggregate of 38,160 shares of the company's common stock at the price of \$1.28 per share.

UNDERWRITERS—The names of the underwriters of the class A common stock are as follows:

	Shares
Paul C. Kimball & Co.	28,000
Gross, Rogers, Barbour, Smith & Co.	10,000
Wilson, Johnson & Higgins	10,000
Bradbury-Ames Co.	7,000
Mason Brothers	5,000

—V. 176, p. 2274.

Sun Fire Insurance Co., Phoenix, Ariz.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC covering 1,000,000 shares of its capital stock, \$1 par, to be offered for sale at \$1.50 per share. No underwriting is involved. The company proposes to distribute the stock through its officers and licensed salesmen; commissions of 10% of the sales price, or 15 cents per share, "will be paid to salesmen on all direct sales of stock to persons other than officers and directors of the company and Sun Life Insurance Company."

The stock offering is to be made initially only to present and future policyholders of Sun Life and to certain specified officers and directors of Sun Fire and Sun Life. Sale of a minimum of 200,000 shares is necessary to enable the company to qualify to do business in Arizona. Sun Fire was organized May 23, 1952, to engage in business in Arizona as a fire and allied lines insurer. R. R. Meredith, President and Director, is its principal promoter. He is also President of Sun Life.

Texas Eastern Transmission Corp.—Plans Expansion—

The Federal Power Commission has authorized this corporation and Wilcox Trend Gathering System, Inc., of Dallas, Tex., to construct pipeline facilities in Texas and Louisiana which will enable Texas Eastern to replace diminishing natural gas supplies in Louisiana.

Under the authorization, Wilcox will construct approximately 157 miles of pipeline extending from a point in the Hagist Ranch Field in McMullen County, Tex., to a connection with Texas Eastern's system near Provident City, Tex. The project, estimated to cost approximately \$10,500,000, also will include about 60 miles of laterals, a 2,200 horsepower compressor station, and necessary metering and regulating facilities.

Texas Eastern will purchase approximately 100 million cubic feet of gas per day from Wilcox, for transportation with other gas purchased in the area through the proposed new line. The Commission pointed out that gas supplies available to Texas Eastern in Louisiana are rapidly declining and will result in supply deficiencies increasing from 91 million cubic feet per day in 1953 to approximately 135 million cubic feet daily in 1956.—V. 176, p. 2066.

Toledo Edison Co.—Registers With SEC—

The company filed a registration statement with the SEC on Dec. 17, 1952, covering 600,000 shares of its \$5 par common stock, to be offered for public sale through an underwriting group headed by The First Boston Corp. and Collin, Norton & Co. The initial public offering price is to be a fixed price related to the current market at the time of the offering. Underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the new common shares will be applied to construction expenditures. It is estimated that construction expenditures for the period 1953-56 will total about \$51,850,000 of which \$23,850,000 will have to be raised from the sale of other securities of types and in amounts not yet determined.—V. 176, p. 2440.

Trans-Texas Oil & Gas Co. (Del.), Fort Worth, Tex.—Stock Offered—DeGaetano Securities Co. on Dec. 17 offered publicly "as a speculation" an issue of 300,000 shares of common stock (par 10 cents) at \$1 per share.

PROCEEDS—Of the net proceeds, \$78,700 will be paid on account of the purchase of the working interest in the Barnes-Collin leases (including \$56,200 to retire a loan from the Fort Worth National Bank); \$67,070 will be paid on account of the purchase of working interests in the Campbell lease in Coleman County (Tex.), the Camp Colorado block in Coleman County, the Ellsworth County (Kan.) block, the Pecos County (Tex.) block and in the Lee lease in Stephens County (Tex.), \$33,500 for drilling expenses; and \$7,230 for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING—

Toronto Stock Exchange

The figures shown below are the transactions for the last week, Monday, Dec. 15 to Friday, Dec. 19, inclusive.

STOCKS	STOCKS				STOCKS				STOCKS					
	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares		
Abibibi common	13 1/4	13 1/4 - 14 1/4	2,935		Canada Wire & Cable class B	80	80	16	Fleet Mfg	1.15	1.10 - 1.25	5,160		
81 50% preferred	20	25 1/4 - 25 1/4	660		Can. Admiral Oils	75c	64c - 75c	14,713	Ford Motor class A	62 1/4	61 1/4 - 62 1/4	926		
Acadia-Atlantic class A	17 1/4	17 1/4 - 17 1/4	115		Canadian Atlantic Oil	2	5.65	4.80 - 5.55	11,678	Foundation Co	-	13 1/2 - 13 1/2	100	
Common	6 1/2	6 1/2 - 6 1/2	358		Canadian Bakeries	-	12 1/2	12 1/2 - 12 1/2	286	Francoeur Gold	-	8c - 8c	1,000	
Preferred	100	99 - 99	5		Canadian Bank Commerce	10	29	28 1/2 - 29	972	Fraser Cos common	-	18 - 16 1/2	405	
Acadia-Uranium	1	15c - 15c	3,100		Canadian Breweries	17 1/4	17	17 1/4 - 17 1/4	165	Frobisher common	5.25	5.10 - 5.40	26,315	
Aero Gas & Oil	20c	16c - 28c	20,500		Canadian Ganners	30 1/2	30 1/2 - 30 1/2	690	Warrants	65c	69c - 69c	6,950		
Annew-Surpass	8 1/4	8 1/4 - 8 1/4	280		Canadian Car common	15 1/4	14 1/2 - 15 1/2	1,126	Gas Exploration of Alberta	1.40	1.35 - 1.40	16,700		
Ang Petreums	1.37	1.30 - 1.40	37,221		Canadian Class A	20	17	16 1/2 - 17	935	Gatineau Power common	20 1/2	20 1/2 - 20 1/2	851	
Ataktocho Yellowknife	1	1.12	1.10 - 1.19	6,475	Canadian Celanese common	40 1/2	40 1/2 - 41 1/2	360	5% preferred	100	101 1/2 - 101	39		
Augment Petroleum	2.24	2.00 - 2.30	54,230		5% preferred	25	--	34 - 34	50	5 1/2% preferred	100	106 - 106	10	
Alberta Cons Gas	3.50	3.50 - 3.50	400		Canadian Chemical & Cellulose	25	9 1/2	9 1/2 - 9 1/2	100	General Bakeries	-	4.60 - 4.75	700	
Alberta Distillers common	1.80	1.80 - 1.85	250		Canadian Devita common	73c	65c - 74c	10,197	General Dynamic	3	44 - 44	1,335		
Voting trust certificates	1.75	1.75 - 1.75	700		Warrants	27c	24c - 28c	5,700	General Petroleum	1	8.75 - 8.75	900		
Alberta Pacific Cons	38c	32c - 38c	2,000		Canadian Devonian	1.05	93c - 1.06	24,150	General Motors	5	65 - 66	270		
Algoma Steel	44	44 1/4 - 45	1,020		Canadian Dredge	45	44 1/2 - 45	160	General Petroleum class A	1	7.40 - 6.85	7,500		
Aluminum Ltd new	50 1/4	50 1/4 - 51	2,621		Canadian Fairbanks	--	--	22 - 22	100	General Products Mfg class A	-	41 - 41	55	
Aluminum of Canada preferred	25	23 1/4 - 23	30		Canadian Food Prod class A	5 1/2	5 1/2 - 5 1/2	56	General Steel Wares common	16 1/2	16 1/2 - 16 1/2	5		
Amalgamated Larder	1	17c - 17c	2,300		Preferred	100	51 1/4	51 1/4 - 51 1/4	10	Preferred	100	100% 100%	29	
American Leduc Petroleum	47c	42 1/2c - 47c	21,500		Canadian Food Prod class A	21 1/2	21 1/2 - 21 1/2	10	Geneva Lake	1	10c - 11 1/4c	10,625		
American Nepheline	60c	60c - 61c	1,500		Canadian Locomotive	45c	45c - 57c	11,150	Giant Yellowknife	1	10 1/4c - 10 1/4c	4,330		
American Yellowknife	25c	24c - 26c	18,700		Canadian Malaric	13	12 1/2	13 1/2 - 13 1/2	6,050	Glenora Gold	1	1 1/2c - 2 1/2c	32,100	
Anchor Lead	2.55	2.25 - 2.55	29,350		Canadian Oil Cos common	100	140	140 - 140	15	God's Lake Gold	60c	58c - 60c	14,800	
Anchor Petroleums	11 1/4c	10c - 12c	15,100		5% preferred	100	96	97 - 98	85	Goldale Mines	1	17 1/2c - 17 1/2c	216,745	
Anglo-Canadian Oil	7.20	6.65 - 7.45	19,770		Canadian Pipeline Producers	1.80	1.76	1.81 - 1.81	26,250	Goldcrest	1	7c - 8 1/2c	9,000	
Anglo-Huronian	13	13 - 13 1/4	1,708		Canadian Vickers	--	17	17 - 17	215	Gold Eagle Mines	1	9c - 9c	10,000	
Anglo Rotyn Mines	31c	34c - 34c	4,800		Canadian Wallpaper class B	--	9	9 - 9	400	Golden Manitou	3.15	2.80 - 3.26	45,520	
Anteno Mines	18 1/4c	16 1/2c - 19c	13,940		Canadian Williston	2.55	2.30 - 2.55	26,250	Goldhawk Porcupine	1	4c - 4 1/2c	1,500		
Apex Consolidated Res	5c	5c - 5 1/2c	2,750		Canadian Wirebound class A	--	32	32 - 32	50	Goldora Mines	1	3 1/2c - 3 1/2c	2,000	
Aquarius Porcupine	10c	10c - 12c	27,000		Cariboo Gold	1.30	1.25	1.20 - 1.20	290	Goodfish Mining	1	3c - 3c	500	
Area Mines	32c	25c - 32c	28,640		Castor Asbestos	6.30	6.05	6.40 - 6.40	13,761	Goodyear Tire preferred	47 1/4c	48 - 48	245	
Argus Corp	12	12 - 12 1/2	1,650		Caste Tretaway	2.55	2.50	2.58 - 2.58	2,850	Gordon Mackay class A	36c	36c - 36c	13,000	
Preferred	100	78 1/2c - 79 1/2c	68		Central Explorers	6.00	5.00	6.30 - 6.30	25,350	Graham Boquet	23c	23c - 23c	4,000	
Arion Gold	7c	7c - 7 1/4c	9,250		Central Leduc Oil	3.70	3.30	4.05 - 4.05	40,785	Grandine Mines	15 1/2c	15 1/2c - 15 1/2c	1,395	
Armistice	20 1/2c	20 1/2c - 20 1/2c	710		Central Patricia	90c	85c	90c - 90c	11,700	Great Lakes Paper common	45 1/2c	46 1/2c - 46 1/2c	100	
Ascel Metals Corp	63c	58c - 68c	134,100		Central Porcupine	--	22c	22c - 22c	1,000	Great Plains Development	7.00	6.60 - 7.00	700	
Ashdown Hardware class B	10	19 - 19	1,080		Centremique Gold	--	13c - 13 1/4c	5,500	Great West Coal class A	--	9 1/2c - 9 1/2c	405		
Asher Oil Co Ltd	1.80	1.72 - 1.82	49,200		Chamberlain Oil	37c	30c - 37c	2,000	Class B	9c - 9c	125			
Athene Mines (1937)	12c	11c - 13 1/2c	11,500		Charter Oils	1.90	1.80	1.90 - 1.90	28,050	Gridoil Freehold	4.50	4.35 - 4.65	37,160	
Atlas Steels	20 1/2c	20 1/2c - 20 1/2c	710		Chateau-Ste. C. common	--	5 1/2c	6 - 19	Gulf Lead	6 1/2c	6 1/2c - 8c	15,000		
Atlas Yellowknife	12c	11c - 13c	11,600		Chemical Research	50c	1.30	1.29 - 1.34	22,560	Gunnar Gold	1.62	1.60 - 1.72	93,425	
Attin-Ruffner	9c	8c - 9 1/2c	18,000		Cheskirk Mines	5c	4c	5c - 5c	10,500	Gurney Products common	3.90	3.90 - 3.90	2,750	
Aubelle Mines	6 1/2c	6 1/2c - 6 1/2c	1,000		Chesterville Mines	22 1/2c	20 1/2c - 23c	9,600	Gwillim Lake Gold	1	3c - 3 1/2c	7,000		
Aumag	7.20	6.65 - 7.45	19,770		Chibougamau Explorers	89c	89c	90c - 90c	5,500	Gypsum Lime & Albastine	34 1/4c	34 1/4c - 34 1/4c	706	
Auto Electric common	7 1/2c	7 1/2c - 7 1/2c	400		Chimo Gold	48c	45c	50c - 50c	36,200	Hallwell Gold	2c - 2 1/4c	5,100		
Baegmae Mines	16 1/4c	16 1/4c - 18c	3,000		Citra-Lartic	6 1/2c	6 1/2c - 7 1/2c	8,500	Hamilton Bridge	16 1/2c	14 1/2c - 17 1/2c	2,700		
Balley Selburn class A	5.60	5.10 - 5.75	31,280		Cobalt-Lode	29c	28 1/2c - 31c	23,180	Hard Rock Gold	13c	12 1/2c - 15c	10,100		
Bank of Montreal	2.40	2.06 - 2.40	8,200		Conchour-Williams	1.35	1.35	1.40 - 1.40	1,600	Harding Carpets	7 1/2c	7 1/2c - 8	285	
Bank of Nova Scotia	30 1/2c	30 1/2c - 30 1/2c	900		Cochr									

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STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares
Par	Low	High			Par	Low	High			Par	Low	High		
Ledgin Gold	—	5c 5c	1,700		Ontario Loan	50	107½	107½	5	Tamblyn Ltd common	—	36½ 36½	100	
Little Long Lac	—	68c 68c	910		Ontario Pyrites common	—	1.70	1.45 1.70	45,670	Tek-Hughes Gold	1	2.05 2.12	5,340	
Loblaw class A	—	36½ 37½	365		Class A warrants	—	15½c	11c 17c	13,057	Thompson-Lundmark	—	12c 12c	22,740	
Class B	—	37½ 38½	250		Class B warrants	—	30c	25c 30c	3,350	Toburn Gold	—	34c 34c	612	
Lomaga Gold	—	3½c 3½c	11,200		Ontario Steel common	—	—	19 19	35	Tomball Gold	—	20c 20c	5,500	
London Hosiery class A	—	8½ 8½	100		Openiska Copper	—	1.54	1.44 1.54	5,900	Torbit Silver	—	1 1.20 1.30	900	
Long Island Petroleum	27½c	22c 30c	22,600		Orange Crush	—	—	3.10 3.15	200	Toronto General Trusts	20	29 28 29	51	
Louvicourt Goldfields	1	15½c 17c	5,500		Orenada Gold	—	—	6c 6½c	2,900	Toronto Iron Works common	—	—	16½ 16½	28
Lynx Yellowknife	—	13c 14c	7,500		Oriac Red Lake	—	—	5c 6c	5,500	Class A	—	15% 15%	16 28	
Macassa Mines	1	1.63	1.62 1.76	2,000	Otisko Lake Mines	—	67c	57c 75c	108,050	Tower Petroleum	—	43c 36c	45c 45c	44,000
MacDonald Mines	1	1.00	95c 1.00	13,055	Pacific (Eastern)	—	—	7c 7½c	16,000	Traders Finance class A	—	48 45½	48 48	2,998
Macfie Explorations	1	12½c	12½c 16c	5,000	Pacific Petroleum	—	11½c	10% 11½c	5,735	Class B	—	46 47½	47 48	35
Machio River	1	4c	3½c 5½c	4,900	Page Hersey Tubes	—	70	69½ 70½	205	Warrants	—	18½c 16½c	18½c 18½c	3,150
Mackeno Mines	1	50c	50c 54c	28,500	Pamour Porcupine	—	—	1.00 1.02	5,500	Trans Empire Oils	4.10	3.65 4.10	4.10 4.10	25,076
MacLeod Cockburn	1	2.50	2.50 2.59	4,350	Pan Western Oil	10c	48c	41c 49c	26,350	Trans-Era Oils	—	1.22 1.11	1.27 1.27	56,076
MacMillan & Bloedel class B	—	18 17½c 18½c	1,185		Paramaque Mines	—	—	3½c 3½c	8,100	Trans Mountain Pipe line	—	29½ 28	28 28	4,965
Madsen Red Lake	1	1.58	1.58 1.65	6,500	Turber Malaric	—	—	3½c 3½c	500	Trans-Continental Reserve	—	40c 36c	42c 42c	8,600
Magnet Consolidated	1	6½c	6½c 7c	3,500	Faymaster Consolidated	—	—	57c 57c	5,500	Transvision-Television	—	12c 12c	12c 12c	4,300
Malaric Goldfields	1	1.71	1.67 1.76	6,600	Fee River Natural Gas	—	6.90	6.25 6.90	1,540	Trend Petroleum	—	36½c 36½c	36c 36c	43,075
Manitoba & Eastern	—	2c 2c	2,900		Peak Oils	—	35c	26c 35c	109,500	Triad Oil	2.37	2.10 2.44	2.10 2.44	51,074
Manitoba Sugar preferred	100	—	302 302	50	Penna-Cobalt Silver	—	17c	17c 20c	3,000	Tungsten Corp	—	17c 16c	17c 17c	6,950
Maple Leaf Gardens	—	12½c	12½c 12½c	50	People's Credit Bee	—	—	18½c 20	500	Union Acceptance preferred	9	—	8½ 8½	200
Maple Leaf Milling common	—	8½c 8½c	250		Person Gold	—	52c	52c 52c	2,500	Union Gas	—	26 25½c	26½c 26½c	1,945
Preferred	100	—	56 56	37	Pershcourt Goldfields	—	—	23c 23c	1,800	Union Mining	—	—	16c 16c	9,500
Marmalo Mines	—	—	4½c 4½c	1,000	Petrol Oil & Gas	—	70c	60½c 75c	61,250	United Asbestos	—	3.35 2.88	3.50 3.50	150,870
Marbenor-Malaric	—	—	9½c 12c	37,000	Pickle Crow Gold	—	1.45	1.38 1.50	4,558	United Fuel class A preferred	50	—	52 55	310
Marcus Gold	1	10c	10c 11c	2,100	Pioneer Gold	—	—	1.95 2.03	1,600	Class B preferred	25	—	21 21	50
Marigold Oils	—	83c	72c 84c	32,600	Placer Development	—	39	39 39½c	1,541	United Keno Hill	—	9.10 8.75	9.25 9.25	2,787
Marwayne Oils	—	58c	44c 60c	53,500	Ponder Oils	—	—	1.35 1.40	4,300	United Lead & Zinc	—	35c 30½c	38c 38c	10,200
Massey-Harris	—	9½c	9½c 9½c	5,070	Porcupine Peninsular	—	3c	2½c 3½c	22,000	United Oils	—	1.57 1.31	1.60 1.60	41,400
Matachewan Consolidated	—	22c	22c 22c	500	Powell River	—	—	22½c 23½c	1,075	United Steel	—	—	11½ 11½	290
Matarow Lead	—	—	8½c 10c	12,000	Powell Rouyn Gold	—	1.03	90c 1.07	25,633	Upper Canada Mines	—	1.60 1.57	1.63 1.63	10,040
Mayo Mines	—	9½c	9c 10½c	24,800	Power Corp	—	34½c	34 35	250	Van Roi Consolidated	—	6½c 6½c	7c 7c	2,600
McCabe Grain class A	—	13	13 25		Prado Oils	—	53c	42c 54c	35,240	Ventures Ltd	—	21c 20½c	21c 21c	8,876
McColl Portneuf common	—	37	35½c 37	2,615	Premier Border	—	12c	12c 13c	17,500	Vicour Mines	—	—	7½c 8c	1,000
Preferred	100	87½	87½c 87½c	20	Premier Trust	100	—	75 75	74	Victoria & Grey Trust	10	18½ 18½	18½ 18½	30
McDougall-Segur	—	27c	26c 27c	9,000	Pressed Metals	—	—	9½c 9½c	200	Villibona Gold	—	—	4c 4c	3,000
McNor Drilling	—	12	12 12	150	Preston East Dome	—	1.60	1.60 1.64	1,500	Violamac Mines	—	1.29 1.20	1.29 1.29	7,500
McKenzie Red Lake	—	33c	33c 37c	12,500	Prospectors' Airways	—	1.58	1.56 1.63	2,600	Vulcan Oils	—	48c 44c	48c 48c	7,500
McLellan Gold	—	—	3c 3c	6,000	Punch Petroleums	—	77c	64c 78c	95,100	Waite Amulet	—	12 11½c	12 12	2,131
McWatters Gold	—	—	7c 7c	3,000	Purdy Mica Mines	—	—	6½c 6½c	1,000	Walker (G & W)	—	44 43½c	44 44	1,515
Menter Exploration	5	—	3.75 3.75	100	R Quebec Copper Corp	—	71c	71c 78c	4,100	Waterous Ltd common	—	11 10	11 11	2,250
Merrill Island	—	33c	33c 37c	3,200	R Quebec Labrador	—	17c	16½c 19c	36,800	Class A	—	12 12	12 12	180
Mexican Light & Power	—	—	3.50 3.60	381	R Quebec Manitou	—	1.33	1.10 1.33	21,800	Weedon Pyrites-Copper	—	—	56c 56c	1,800
Preferred	13.50	6½c	6½c 6½c	700	R Queenston Gold	—	—	41c 44c	4,203	Wekusko Consolidated	—	—	6½c 6½c	5,200
Mid-Continent Oil	—	36c	28c 36c	136,700	R Quemont Mining	—	17½c	16½c 17½c	4,597	West Malaric	—	—	4½c 4½c	1,000
Mill City Pete	—	52c	49c 53c	14,000	R Quesaba Mines	—	—	5½c 5½c	8,500	Weststeel Products	—	—	22 22	210
Milton Brick	—	1.50	1.50 1.65	500	R Quinte Milk class A	—	9	9 9	150	Western Ashley	—	38c 32c	38c 38c	39,180
Minda-Scotia	—	8c	8c 9c	21,200	Radiore Uranium	—	65c	65c 69c	11,000	Western Grocers class A	—	—	35 35	25
Miudamar common	—	—	3.30 3.70	5,300	Ranwick Uranium	—	—	11c 12½c	1,600	Western Homestead	10c	1.55 1.35	1.63 1.63	41,850
Voting trust certificates	—	—	3.10 3.10</td											

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders Rec.
Aberdeen Fund	4 1/10c	12-26	12-20
Air Associates, Inc.— Directors decided to omit both common and preferred declarations at meeting held on Dec. 24.			
Air Products, class A (s-a)	25c	12-31	12-23
Alabama Mills, Inc. (year-end)	20c	1-20	1-5
Albermarle Paper Mfg., 6% pfd. (quar.)	\$1.50	1-1	12-18
Alexander & Baldwin, Ltd. (extra)	25c	12-30	12-22
Aluminum Co. of Canada, Ltd.— 4% preferred (quar.)	\$25c	3-1	2-4
American Automobile Insurance Co. (quar.)	50c	3-1	2-15
American Cast Iron Pipe Co., 6% pfd. (s-a)	63	1-2	12-20
American Discount Co. of Georgia (quar.)	\$1	1-2	12-22
American Fidelity & Casualty Co. (quar.)	25c	1-10	12-31
American-Marietta Co., common (quar.)— 5% preferred (quar.)	25c	2-1	1-20
American Piano Corp., class A (year-end)— Class B (year-end)	\$1.25	2-1	1-20
American Spring of Holly, common (quar.)— 5 1/2% convertible preferred (quar.)	75c	12-30	12-19
Ampal-American Palestine Trading Corp.— 4% preferred (accum.)	20c	2-15	12-31
Arnold Constable Corp. (extra)	75c	1-27	1-8
Atlantic City Sewerage (quar.)	25c	1-2	12-16
Atlas Thrift Plan, 7% preferred (quar.)	17 1/2c	1-2	12-16
Auto Finance Co., common (quar.)— 5 1/2% preferred (quar.)	37 1/2c	1-2	12-22
Aveo Mfg. Corp., \$2.25 preferred (quar.)	68 1/2c	1-2	12-22
Baldwin Rubber Co. (quar.)— Extra	56 1/2c	2-2	1-16
Bankers Commercial Corp., 6% pfd. (quar.)	10c	1-26	1-16
Bathurst Power & Paper Co., Ltd., class A— Class B	\$1.50	1-2	12-22
Beacon Associates, Inc., common— Extra	75c	3-2	2-2
Belgium Stores, Ltd., common (quar.)— 5% preferred (quar.)	62 1/2c	1-2	12-19
Bell Telephone Co. of Pennsylvania	\$1.50	12-31	12-26
Belmont Iron Works (quar.)— Year-end	50c	2-2	1-16
Belt RR & Stock Yards, common (quar.)— 6% preferred (quar.)	1.25	2-2	1-16
Benjamin Franklin Hotel	86	1-6	12-26
Bethlehem Foundry & Machine (annual)	60c	1-15	12-31
Biltmore Hats, Ltd., common— \$1 preferred "A" (quar.)	10c	1-15	12-31
Boston Edison Co. (quar.)	70c	2-2	1-10
Boston Investment Co.	86	12-26	12-19
Bourbon Stock Yards (quar.)	50c	1-2	12-24
Brantford Roofing Co., Ltd., class B— Class A (quar.)	10c	2-1	1-15
Brazilian Traction, Light & Power— 6% preferred (quar.)	\$1.50	1-2	12-15
Bridgeport Hydraulic Co. (quar.)	40c	1-15	12-31
Brooklyn Union Gas Co., common (quar.)— 5% preferred (quar.)	27 1/2c	2-2	1-5
Brown-Durrell, 5% preferred	50c	2-2	1-5
Buffalo Insurance Co. (N. Y.)— Extra	82 1/2c	1-2	12-28
Butler Brothers (year-end)	15c	1-15	12-29
Byers (A. M.) Co., common— 7% preferred (quar.)	50c	2-2	1-16
California-Oregon Power Co., com. (quar.)— 84.70 preferred (quar.)	\$1.75	2-2	1-16
Canadian Refrigerating & Terminals Co. (s-a)	81.50	1-15	12-31
Canada Bread Co., Ltd., 5% pref. B (quar.)	25c	3-1	12-31
Canadian Car & Foundry Co., Ltd.— Common (quar.)	62 1/2c	1-2	12-29
Canadian Ingersoll-Rand Co., Ltd. (extra)	120c	2-23	2-3
Canmon Shoe Co. (year-end)— Stock dividend (One share of the new class A non-voting common stock for each share common held)	25c	1-12	1-2
Carbons Consolidated, common	50c	12-23	12-19
Carolina, Clinchfield & Ohio Ry. (quar.)	\$2.50	12-23	12-19
Central Franklin Process (quar.)— Special	81.25	1-20	1-10
Central Kansas Power, 4 3/4% pfd. (quar.)	\$1.18	1-15	12-31
Central Ohio Steel Products Co.	25c	1-10	12-29
Cheney Brothers (quar.)— Year-end	81	12-23	12-19
Chicago Corp. (quar.)	20c	2-1	1-19
Chicago Molded Products (quar.)	20c	1-23	12-19
Cincinnati Inter-Terminal RR Co.— 4% preferred (s-a)	82	2-1	1-16
Cincinnati Street Railway	75c	12-29	12-26
Name to be changed to Cincinnati Transit Co., and \$25 par com. to be recapitalized.			
Cleveland Land & Securities	\$1	12-29	12-24
Clinchfield Coal Corp. (quar.)— Extra	25c	1-12	1-2
Club Aluminum Products Co. (quar.)	25c	1-12	1-2
Cohen (Dan) Co. (quar.)	10c	1-13	12-30
Collateral Loan Co. (Boston) (quar.)	25c	1-2	12-22
Extra	\$1.25	12-26	12-9
Collingwood Terminals, Ltd., com. (annual)	25c	12-26	12-9
Extra	50c	1-31	1-10
Preference (annual)	125c	1-31	1-10
Extra	125c	1-31	1-10
Combined Enterprises, Ltd., 5% pfd. (quar.)	\$1.25	1-15	12-22
Commonwealth Loan (Indianapolis)— 4% preferred (quar.)	\$1	12-31	12-15
Composite Bond & Stock Fund	36c	12-30	12-18
Consolidated Bakeries of Canada, Ltd.	150c	2-2	1-7
Consolidated Ear Heating (quar.)	\$1	1-15	12-31
Consolidated Dearborn Corp. (quar.)	25c	2-2	1-22
Continental Copper & Steel Industries— 5% preferred (quar.)	31 1/4c	3-2	1-14
Cooper (Peter) Corp., 6 1/2% pfd. (quar.)	\$1.62 1/2c	12-29	12-18
Corn Products Refining Co., com. (quar.)— 7% preferred (quar.)	90c	1-26	1-2
Cottrell (C. B.) & Sons, common (quar.)— Extra	\$1.75	1-15	1-2
6% preferred (quar.)	82	1-2	12-20
Crampton Mfg. Co. (stock dividend)	\$1.50	1-2	12-20
Creamery Package Mfg. Co. (quar.)	10%	1-15	12-31
Crystal Tissue Co. (quar.)	30c	1-10	12-31
Cuban Telephone Co., common (quar.)— 6% preferred (quar.)	\$1.50	12-30	12-12
Cudahy Packing Co.— No action was taken on the 4 1/2% preferred dividend declaration at a meeting held on Dec. 19.	\$1.50	12-30	12-12
Cummins Engine Co. (stock dividend)	10%	12-22	12-12
Cutter Laboratories (quar.)	10c	1-15	12-31
Dallas Power & Light, 4 1/2% pfd. (quar.)— 84.24 preferred (quar.)	\$1.13	2-2	1-9
Daystrom, Inc. (quar.)	\$1.08	2-2	1-9

Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.
Detroit & Mackinac Ry.— 5% non-cumulative preferred (resumed)	\$2	1-15	1-2	Middlesex Water Co., 7% preferred (s-a)---	\$3.50	1-2	12-15
Detroit Gasket & Manufacturing Co. (quar.)	25c	1-26	1-10	Mid-West Abrasive	10c	3-1	2-16
Diamond State Telephone Co. (extra)	50c	12-31	12-26	Mississippi Power & Light, \$6 pfd. (quar.)	\$1.50	2-2	1-15
Dietograph Products Co., Inc. (year-end)	5c	12-30	12-23	Monroe Loan Society, class A (quar.)	5c	1-15	1-2
Dishold, Inc., 4 1/2% preferred (quar.)	28 1/2c	1-2	12-23	Montana Power Co. (quar.)	35c	1-27	1-7
Dodge Manufacturing Corp. (quar.)	25c	2-16	2-2	Montgomery Ward & Co. (extra)	\$1	1-30	12-31
Dominion Bridge Co., Ltd. (quar.)	140c	2-25	1-30	Monumental Radio, voting trust ctfs. (quar.)	35c	12-29	12-18
Extra	\$1.50	2-25	1-30	Extra	10c	12-29	12-18
Dominion Fire Insurance Co. (s-a)	183	1-2	12-20	Morrison-Knudsen Co. (extra)	80c	1-25	12-20
Extra	181	1-2	12-20	Mount Royal Rice Mills, Ltd. (quar.)	120c	1-31	1-16
Dominion Malting Co., Ltd. (quar.)	125c	2-1	1-9	Mountain States Power Co., com. (quar.)	21c	1-20	12-31
Drexel Furniture Co. (quar.)	20c	12-20	12-11	5% preferred (quar.)	62 1/2c	1-20	12-31
Duquesne Natural Gas, 34 conv. preferred	25c	1-15	12-27	National Alfalfa Dehydrating & Milling Co.— 5% preferred (quar.)	62 1/2c	3-1	2-10
Durham-Enders Razor, class A common— Class B	10c	1-5	12-24	National Chemical & Mfg. Co.	15c	2-2	1-15
Extra	10c	1-5	12-24	National Motor Bearing (quar.)	40c	12-29	12-18
Eason Oil Co. (annual)	50c	1-8	12-22	National Screw & Mfg. Co. (quar.)	75c	1-6	12-23
Economics Laboratory	25c	1-12	12-30	Stockholders will meet on Jan. 26 to vote on a director's proposal to pay a 100% stock dividend.			
Electro Refractories & Abrasives Corp.— Quarterly	25c	12-29	12-22	New York Shipbuilding Corp.— Directors voted on Dec. 19th to take no action with respect to dividends for 1952.			
Falstaff Brewing Corp. (quar.)	25c	1-30	1-16	Nichols Engineering & Research (year-end)	40c	12-22	12-22
Farrington Mfg. Co., common (quar.)	15c	1-15	1-2	Northern Engineering Works (reduced)	15c	1-23	1-9
Field (Marshall) & Co. (see Marshall Field)	15c	1-15	1-2	Northern Indiana Public Service, common— 4.56% preferred (quar.)	38c	12-30	12-5
Fibreboard Products, Inc.— 6 1/2% prior preferred (quar.)	\$1.50	2-1	1-16	4 1/2% preferred (quar.)	28c	12-30	12-5
Filing Equipment Bureau, common	25c	1-2	12-22	4 1/4% preferred (quar.)	22 1/2c	12-30	12-5
4% participating preferred (quar.)	81	1-2	12-22	Northwest Plastics, Inc.	20c	12-29	12-19
Participating	25c	1-2	12-22	Northwestern National Insur. (Milw.) (quar.)	50c	12-30	12-22
Filmack Corp., class A	10c	1-2	12-22	Northwestern States Portland Cement (quar.)	50c	1-2	12-22
Fireman's Fund Insurance Co. (quar.)	40c	1-15	12-31	Ohio Match Co. (extra)	10c	12-29	12-22
Flash Fasteners Co. of Canada, preference	125c	1-15	1-8	Oklahoma Gas & Electric, 4% pfd. (quar.)	20c	1-15	12-31
400 Madison Avenue, \$5 non-cum pfd. (s-a)	\$2.50	12-30	12-19	Okonite Company (quar.)</td			

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders Payable of Rec.	Name of Company	Per Share	When Payable	Holders Payable of Rec.	
American Service Co., \$3 pfd. (year-end)	\$3	1-2	12-15	Belding Corticelli, Ltd., common (quar.)	\$1.50	1-2	12-28	
American Snuff Co., common (quar.)	60c	1-2	12-4	7% preferred (quar.)	\$1.50	1-2	12-28	
American Stamping Co.	55c	12-31	12-12	Belknap Hardware & Mfg. Co., common	150c	1-2	12-15	
Stock dividend	100%	12-31	12-12	Beneficial Corp. (quar.)	100c	1-2	12-15	
American States Insurance Co. (Indianapolis)	30c	1-2	12-15	Year-end	100c	1-2	12-15	
\$1.25 preferred (quar.)	50c	1-2	12-1	Beneficial Loan Corp., com. (incr. quar.)	83.25	1-2	12-15	
American Stamps Co. (quar.)	81	1-2	12-11	Benguet Consolidated Mining Co.	100c	12-29	12-29	
7% preferred (quar.)	81.75	1-2	12-11	Bentus Watch Co. (quar.)	20c	1-30	12-15	
American Surety Co. (N. Y.) (s-a)	81.50	1-2	12-12	Beesmer Limestone & Cement	4% preferred (quar.)	50c	1-2	12-20
American Telephone Co. (Abilene Kan.)	\$1.25	1-15	12-31	Best Foods, Inc. (quar.)	50c	1-2	12-20	
5% preferred (quar.)	82.25	1-15	12-15	Bethlehem Steel Corp., 7% pfd. (quar.)	81.75	1-2	12-5	
American Thread Co., 5% pfd. (s-a)	25c	2-1	1-2	Everly Gas & Electric (increased quar.)	80c	12-30	12-15	
American Tobacco Co., 6% pfd. (quar.)	12.50c	1-2-53	11-28	Bibb Mfg. Co. (quar.)	80c	1-2	12-20	
American Turf Association (liquidating)	60c	1-9	12-16	Bickford's Inc. (increased)	20c	12-29	12-17	
American Woolen Co., 7% preferred (quar.)	81.75	1-15	12-31	Bickle-Seagrave, Ltd.	15c	12-30	12-18	
American Wringer Co.	25c	1-2	12-15	Bingham-Herbrand Corp.	20c	12-30	12-15	
American Zinc Lead & Smelting, com. (quar.)	25c	12-29	12-1	Binks Manufacturing Co. (Stock dividend)	5%	2-27	1-2	
85 prior preferred (quar.)	81.25	2-2	1-5	Bird & Son (year-end)	50c	12-29	12-15	
Amoskeag Co., \$4.50 preferred (s-a)	82.25	1-5	12-26	Bird Machine Co.	50c	12-29	12-15	
\$4.50 preferred (s-a)	82.25	7-3	6-26	Birdsboro Steel Foundry & Machine (quar.)	30c	12-30	12-18	
Anchor Hocking Glass Corp.	84 preferred (quar.)	1-1	12-22	Birtman Electric (extra)	40c	12-31	12-22	
Anderson-Pritchard Oil Corp. (quar.)	\$1	1-1	12-22	Blasmarck Hotel Co. (annual)	83	1-2	12-15	
Extra	40c	12-29	12-17	Black & Decker Mfg. Co. (quar.)	50c	12-29	12-15	
Anglin-Norcross Corp., Ltd. (quarterly)	40c	12-29	12-17	Blackhawk-Perry Corp. (s-a)	81.50	1-2	12-15	
Anglo Canadian Pulp & Paper Mills Ltd.	81	1-2	12-15	Blackstone Valley Gas & Electric	4.25% preferred (quar.)	\$1.06 1/4	1-2-52	12-8
Anglo-Huronian, Ltd.	150c	1-7	12-15	Blauner's (Phil.) 5% preferred (quar.)	62 1/4c	1-2-53	12-26	
Anglo-Lautaro Nitrate Corp.	25c	1-28-53	12-23	Bliss (E. W.) Co. (quar.)	25c	2-2	1-12	
50c payment on class A (subject to approval of stockholders at annual meeting to be held on Dec. 29)	—	12-30	12-20	Stock dividend	20c	2-2	1-12	
Apex Electrical Mfg. Co.	\$1.75	1-2	12-20	Bliss & Laughlin, Inc. (quar.)	30c	12-31	12-19	
7% prior preferred (quar.)	12.50c	1-5	12-17	Extra	80c	12-31	12-19	
Argus Cameras, Inc.	115c	3-2	1-30	Blockson Chemical Co.	30c	1-18	1-2	
Argus Corporation, Ltd., common	181.12 1/2c	3-2	1-30	Blue Ridge Insurance (N. C.) (quar.)	25c	12-29	12-15	
4 1/2% convertible preference	83	1-2	12-10	Bohach (H. C.) Co.	5 1/2% prior preferred (quar.)	\$1.37 1/2	1-2	12-15
Arkansas-Oklahoma Gas, 6% preferred (s-a)	81.50	1-2	12-15	Bonanza Development	45c	12-29	12-15	
Arkansas Power & Light, 86 pfd. (quar.)	81.75	1-2	12-15	Bonanza Oil & Mine Corp. (stock dividend)	5%	12-31	12-15	
Arkansas Power & Light, 86 pfd. (quar.)	81.75	1-2	12-15	Book of the Month Club (quar.)	25c	1-2	12-16	
Armstrong Rubber Co.	43 1/2% conv. preferred (quar.)	59 1/2c	1-2	Borg (George W.) Corp. (quar.)	97 1/2c	12-29	12-19	
Arrow-Hart & Hegeman Electric Co.	20c	1-15	1-2	Borg-Warner Corp., 3 1/2% preferred (quar.)	87 1/2c	1-2	12-17	
Year-end	\$1.20	1-2	12-9	Boss Mfg. Co.	25c	12-31	12-28	
Artloom Carpet Co. (year-end)	20c	12-20	12-15	Boston & Albany RR.	\$2.25	12-31	11-28	
Arvin Industries, Inc. (quar.)	50c	12-29	12-15	Boston Herald Traveler Corp. (quar.)	30c	1-2	12-22	
Associated Motion Picture Industries	115c	1-2	12-10	Boston Insur. Co., new com. (initial quar.)	35c	1-2	12-19	
Associated Telephone Co., Ltd.	22 1/2c	2-2	1-8	Brazilian Traction, Light & Power Co., Ltd.	40c	1-2-53	12-15	
4 1/2% preferred (quar.)	25c	2-2	1-8	Bridgeport Gas Light Co. (quar.)	35c	12-30	12-12	
Associated Telephone & Telegraph Co.	81.27	1-2	—	Bright (T. G.), Ltd., 5% preference	128 1/4c	12-31	12-17	
7% 1st preferred (entire issue called for redemption on Jan. 1, 1953 at \$125 per share plus this dividend)	86.12 1/2c	1-2	—	Brillo Manufacturing Co., Inc., com. (incr.)	40c	1-2	12-15	
86 1st preferred (entire issue called for redemption on Jan. 1, 1953 at \$115 per share plus this dividend)	86.12 1/2c	1-2	—	52 class A (quar.)	50c	1-2	12-15	
\$4 preference (entire issue called for redemption on Jan. 1, 1953 at \$62.50 per share plus this dividend)	86.12 1/2c	1-2	—	52 class A (entire issue called for redemption on April 1 at \$30 per share plus this dividend)	50c	4-1	1-2	
Atchison, Topeka & Santa Fe Ry.	883	1-2	—	British American Oil Co., Ltd. (quar.)	112 1/2c	1-2	11-24	
Common (quar.)	\$1.25	3-2	1-30	British Columbia Electric Co., Ltd.	81	1-2	12-15	
5 1/2% non-cumulative preferred (s-a)	81.25	2-2	13-26	4% preferred (quar.)	81.18	1-2	12-15	
Athey Products Corp.	30c	12-20	12-15	4 1/2% preferred (quar.)	31c	1-2	12-15	
Atlantic City Electric, common (quar.)	32 1/2c	1-15	12-18	British Columbia Forest Products, Ltd.	110c	2-2	12-31	
4% preferred (quar.)	81	1-2	1-8	British Columbia Power Co., Ltd.	240c	1-15	12-31	
4.35% preferred (quar.)	81.08 1/2c	2-2	1-8	British Columbia Telephone Co., com. (quar.)	150c	1-2	12-17	
Atlantic Greyhound, 4% preferred (quar.)	81	12-29	12-19	6% 1st preferred (quar.)	81.50	2-1	1-17	
Atlantic Refining Co.	93 1/2c	2-2	1-5	6% 2nd preferred (quar.)	81.50	2-1	1-17	
Atlantic Wholesalers, Ltd., class A (quar.)	110c	1-2	12-15	4 1/2% preferred (quar.)	81.50	2-1	1-17	
Extra	110c	1-2	12-15	5% preferred (initial)	93 1/2c	1-15	1-2	
Class B (quar.)	110c	1-2	12-15	Quarterly	110c	2-2	12-31	
Stock dividend (1/50th share of Airfleets, Inc. for each share held)	1-5	11-29	12-19	Class A (quar.)	240c	1-15	12-31	
Atlas Steels, Ltd. (quar.)	125c	2-2	1-5	British Columbia Telephone Co., com. (quar.)	150c	1-2	12-17	
Audio Devices, Inc.	3c	12-30	12-19	6% 1st preferred (quar.)	81.50	2-1	1-17	
Auto Fabric Products, Ltd., cl. A (quar.)	150c	1-2	12-15	6% 2nd preferred (quar.)	81.50	2-1	1-17	
Automatic Steel Products Corp. (quar.)	15c	12-29	12-15	4 1/2% preferred (quar.)	81.50	2-1	1-17	
Automobile Banking Corp. (Phila.)	5c	1-2	12-16	5% preferred (quar.)	93 1/2c	1-15	1-2	
Common (quar.)	50c	1-2	12-16	Brockway Glass Co., common (quar.)	95c	1-1-53	12-22	
Extra	50c	1-2	12-16	6% preferred (quar.)	40c	1-2	12-10	
Class A (quar.)	50c	1-2	12-16	Brooks Brothers, 6% conv. pfd. (quar.)	62 1/2c	1-2	12-10	
Extra	50c	1-2	12-16	Broulan Reef Mines, Ltd. (interim)	15c	1-1	12-15	
Class B (quar.)	50c	1-2	12-16	Brown Durrell Co., common	15c	1-2	12-19	
Extra	50c	1-2	12-16	Brown-Forman Distillers Corp.	20c	1-2	12-12	
Common (quar.)	81	1-2	12-12	Common (quar.)	\$1	1-2	12-12	
5% preferred (quar.)	81.75	1-2-53	12-15	54 preferred (quar.)	10c	1-2	12-12	
3 1/2% preferred B (quar.)	87 1/2c	1-2	12-3	4 1/2% junior preferred (quar.)	10c	1-2	12-12	
American Dairies, Inc., 7% pfd. (quar.)	81.75	1-2	12-26	Brown-McLaren Mfg. Co. (year-end)	10c	12-30	12-19	
American Distilling Co. (quar.)	50c	1-29	1-19	Year-end	60c	12-31	12-15	
American Eiford Mills, common (quar.)	15c	1-1	12-12	Brown Shoe Co. (quar.)	81	1-2	12-15	
Class B common (quar.)	10c	1-1	12-12	Extra	93 1/2c	12-31	12-31	
Extra on common and class B	81	1-1	12-12	Bruce (E. L.) Co., 3 1/4% preferred (quar.)	81.25	1-2	12-19	
4% convertible preferred (quar.)	81	1-1	12-12	Brunswick-Balke-Collender Co.	85 preferred (quar.)	1-2	12-19	
American Electric Securities Corp.	20c	12-30	12-20	55 preferred (quar.)	81.25	1-2	12-19	
30c participating preferred (accum.)	25c	1-2	12-12	Brown-Moor Newspapers, Inc.				

Name of Company	Per Share	When Payable	Holders	Per Share	When Payable	Holders	Per Share	When Payable	Holders		
Canada Varnish Co., Ltd., 5% pref. (quar.)	\$31 1/4c	1-1	12-15	Coast Counties Gas & Electric—	25c	12-31	12-11	Cuban American Sugar, common (year-end)	25c	12-31	12-22
Canadian Admiral Corp., Ltd.	15c	12-31	12-17	4% preferred series A (quar.)	30c	12-31	12-11	Common	25c	1-5	12-22
Canadian Breweries, Ltd. (interim)	120c	1-2	11-28	4.50% preferred series B (quar.)	15c	12-30	12-15	7% preferred (quar.)	\$1.75	1-2	12-23
Canadian Bronze Co., common (quar.)	132c	2-1	1-10	Cochenour Williams Gold Mines, Ltd.	25c	3-1	2-2	7% preferred (quar.)	\$1.75	4-2	3-17
5% preferred	\$1.25	2-1	1-10	Cockshutt Farm Equipment, Ltd.	120c	1-31	1-15	7% preferred (quar.)	\$1.75	7-2	6-16
Canadian Canners, Ltd. (quar.)	150c	1-2	12-1	Colgate-Palmolive-Peet, com. (stock dividend)	5%	1-7	12-15	7% preferred (quar.)	\$1.75	9-29	9-15
Canadian Celanese, Ltd., common	125c	12-31	12-5	53.50 preferred (quar.)	87 1/2c	12-31	12-16	Cuban Tobacco Co., 5% pfd. (accum.)	87 1/2c	12-30	12-15
61 preferred (quar.)	125c	12-31	12-5	Collins Radio Co., \$2.75 preferred (quar.)	60c	1-2-53	12-23	Cumberland Gas Corp.	12 1/2c	1-2	12-19
61.75 preferred (quar.)	143 3/4c	12-31	12-8	Collier Insulated Wire (year-end)	61	12-29	12-22	Cummins Engine Co., 4 1/2% pfd. (quar.)	\$1.12 1/2c	12-31	12-5
Canadian Cottons, Ltd.—	135c	1-2	12-19	Colonial Ice Co., common (quar.)	\$1.50	1-2	12-22	Dan River Mills, Inc., 4 1/2% pfd. (quar.)	\$1.12 1/2c	1-2	12-15
Common (reduced quar.)	130c	1-2	12-19	Colonial Trust Co. (N. Y. (quar.)	\$2.25	1-2	12-26	Dana Corp., 3 1/2% pfd. series A (quar.)	93 1/4c	1-15	1-5
6% preferred (quar.)	143 3/4c	12-31	12-8	Colorado Fuel & Iron Corp., com. (quar.)	37 1/2c	12-31	12-5	Davega Stores Corp., common (s-a)	15c	1-8	12-28
Canadian Fairbanks-Morse, Ltd.—	181.12 1/2c	1-2	12-8	5% preferred A (quar.)	62 1/2c	12-31	12-5	Davenport Hosiery Mills, Inc.	25c	1-2	12-22
Canadian Food Products, Ltd.—	182	1-2	12-19	Colorado & Southern Ry.—	62	12-29	12-18	David & Frere, Ltd., class A (quar.)	50c	1-2	12-22
4 1/2% preferred (quar.)	184	1-2	12-19	4% 1st preferred (resumed)	25c	1-2	12-15	Davidson Brothers, Inc. (quar.)	15c	12-31	12-15
Canadian General Investments, Ltd.—	127 1/2c	1-15	12-31	50c participating preferred (quar.)	12 1/2c	1-2	12-15	Davison Chemical Corp., com. (quar.)	27 1/2c	12-30	12-1
Year-end	128c	1-2	12-12	Participating	25c	1-2	12-15	4.60% preferred A (quar.)	57 1/2c	12-30	12-1
Canadian Ice Machine Co., Ltd., cl. A (quar.)	140c	1-30	1-2	Columbia Pictures Corp. (stock dividend)	2 1/2c	1-18	12-5	Dayton Malibank Iron Co., 5% pfd. (quar.)	\$1.25	1-2	12-20
Canadian Industries, common (year-end)	181.75	1-15	12-19	Columbia Title Insurance (Wash. D. C.)—	100c	12-31	12-20	Dayton & Michigan RR., 8% pfd. (quar.)	\$1	1-2	12-15
7% preferred (quar.)	175c	2-27	12-30	Semi-annual	35c	1-10	12-26	Dayton Rubber Co., common (quar.)	50c	1-26	1-8
Canadian Pacific Ry., common (final)	2%	2-2	12-31	Combined Enterprises, Ltd., 5% pfd. (quar.)	181.25	1-15	12-22	Dean & Co. (quar.)	15c	1-2	12-24
4% non-cum. preference (final)				Combustion Engineering-Superheater, Inc.—	75c	1-22	12-12	Dean-Phipps Stores	15c	12-30	12-27
Canadian Refractories, Ltd.—	181.12 1/2c	1-15	12-20	Quarterly	60c	12-29	12-3	Debtenture & Securities Corp. of Canada—	\$12.50	1-2	12-18
4 1/2% 1st preferred (quar.)				Commercial Credit Co. (quar.)	18c	12-31	12-26	Deca Record, Inc. (quar.)	17 1/2c	12-30	12-15
Canadian Silk Products Co.—	125c	1-2	12-31	Commodity Corp. (s-a)	24c	12-31	12-26	Decker Mfg. Co. (quar.)	7 1/2c	1-2	12-12
51.50 class A (quar.)	125c	1-15	12-31	Commodore Hotel, Inc.	12 1/2c	1-15	12-28	Deere & Co., common	7 1/2c	1-2-33	12-8
Canadian Vickers, Ltd. (quar.)	12 1/2c	1-15	12-24	Commonwealth Edison Co., common (quar.)	45c	1-31	12-22	Dejay Stores, Inc. (quar.)	12 1/2c	1-2	12-15
Canadian Western Lumber Co., Ltd.	12 1/2c	1-15	12-24	51.32 preferred (quar.)	32c	2-1	12-23	Delaware Power & Light, 4% pfd. (quar.)	\$1	12-31	12-10
Canadian Westinghouse Co., Ltd. (quar.)	150c	1-2	12-12	54.40 preferred (initial)	17 1/2c	2-1	12-23	Dean-Phipps Stores	92 1/2c	12-31	12-10
5% preferred B (s-a)	125c	1-2	12-10	Commonwealth Gas Corp. (stock dividend)	4%	2-16	1-30	5% preferred (s-a)	\$1.07	12-31	12-10
Capital Administration Ltd.—	75c	1-2	12-19	Commonwealth International Corp., Ltd.	17c	1-15	12-31	Deca Record, Inc. (quar.)	11 1/2c	12-31	12-10
53 preferred A (quar.)				Commonwealth Water & Light—	81.37 1/2c	1-2	12-11	Decke Mfg. Co. (quar.)	10c	1-2	12-15
Capitol Records, Inc.—	65c	1-2	12-15	56 preferred (quar.)	81.50	1-2	12-11	Deere & Co., common	2 1/2c	1-2	12-12
52.60 convertible preferred (quar.)	\$1.25	12-29	12-1	57 preferred (quar.)	81.75	1-2	12-11	Dejay Stores, Inc. (quar.)	12 1/2c	1-2	12-15
Carey (Philip) Mfg. Co., 5% pfd. (quar.)	93 3/4c	1-2	12-15	Community Hotel Co. (Pa.) (s-a)	63	1-2	12-17	Delaware Power & Light, 4% pfd. (quar.)	\$1	12-31	12-10
Carnation Company, 3 1/4% 1st pref. (quar.)	50c	2-2	1-9	Concord Fund, Inc. (from income)	12c	1-20	12-31	Dean-Phipps Stores	92 1/2c	12-31	12-10
Caroline Power & Light Co., com. (quar.)	5%	3-2	1-9	Connecticut Fire Insurance (Hartford)	90c	12-29	—	Debtenture & Securities Corp. of Canada—	\$12.50	1-2	12-18
Stock dividend	\$1.25	1-2	12-17	Connecticut General Life Insurance Co.	50c	1-2	12-19	Deca Record, Inc. (quar.)	17 1/2c	12-30	12-15
55 preferred (quar.)	50c	1-15	12-31	Connecticut Light & Power Co.—	28c	1-2	12-5	Decke Mfg. Co. (quar.)	7 1/2c	1-2	12-12
Carrier Corp., 4% preferred (quar.)	50c	1-15	12-31	Common (year-end)	47 1/2c	2-1	1-5	Deere & Co., common	2 1/2c	1-2	12-12
4.80% preferred (initial)	74c	1-15	12-31	\$1.90 preferred (quar.)	51c	2-1	1-5	Dejay Stores, Inc. (quar.)	12 1/2c	1-2	12-15
Carthage Mills, Inc., 6% preferred A (quar.)	81.50	1-2	12-15	\$2.04 preferred (quar.)	55c	2-1	1-5	Delaware Power & Light, 4% pfd. (quar.)	\$1.50	1-2	12-18
Case (J. L.) Company, common (year-end)	87 1/2c	1-2	12-12	\$2.20 preferred (quar.)	30c	1-2	12-19	Dean-Phipps Stores	50c	1-2	12-23
7% preferred (quar.)	81.75	1-2	12-12	40c preferred (quar.)	10c	1-2	12-20	Debtenture & Securities Corp. of Canada—	\$1.07	12-31	12-10
Cassidy's, Ltd., 7% preferred (quar.)	181.75	1-2	12-5	40c preferred (quar.)	10c	4-1	3-20	Deca Record, Inc. (quar.)	11 1/2c	12-31	12-10
Castle-Trellewey Mines, Ltd.	110c	1-2-53	12-1	40c preferred (quar.)	50c	1-2	12-24	Decke Mfg. Co. (quar.)	10c	1-2	12-12
Celanese Corp. of America, common	50c	12-22	12-5	Consolidated Dry Goods Co. (quar.)	140c	1-15	12-12	Deere & Co., common	2 1/2c	1-2	12-12
4 1/2% preferred (quar.)	61.12 1/2c	1-2	12-5	Consolidated Edison Co. (N. Y.)—	35c	1-2	12-15	Dejay Stores, Inc. (quar.)	12 1/2c	1-2	12-15
7% 2nd preferred (quar.)	81.75	1-2	12-5	Consolidated Gas, Electric Light & Power—	61	1-2	12-15	Delaware RR. Co. (s-a)	81	1-2	12-15
5% preferred (quar.)	37 1/2c	1-31	1-7	Common (quar.)	12 1/2c	1-2	12-15	Detroit Aluminum & Brass Corp. (year-end)	10c	12-30	12-16
Celtic Knitting Co., Ltd.	25c	1-31	1-7	4% preferred C (quar.)	81.25	1-2	12-15	Detroit & Canada Tunnel Corp. (quar.)	40c	1-10	12-11
Central Aguirre Sugar Co. (quar.)	150c	1-12	12-15	4 1/2% preferred B (quar.)	18 1/2c	1-2	12-10	Detroit Edison Co.	35c	1-15	12-23
Central Canada Investments, Ltd., common	182.50	1-2-53	12-18	4 1/2% preferred (quar.)	25c	1-2	12-15	Detroit, Hilldale & South Western RR.—	82	1-5	12-23
5% preference (s-a)	12-31	12-19	55 preferred (quar.)	65 1/2c	12-31	12-15	Detroit Steel Products (stock dividend)	25c	12-31	12-15	
Central Coal & Coke Corp. (year-end)	59 1/2c	12-31	12-15	55 preferred (quar.)	12 1/2c	1-2	12-15	Di Giorgio Fruit Corp., \$3 pfd. (s-a)	\$1.50	1-2	12-19
Central Electric & Gas Co.—	52.50	12-31	12-15	55 preferred (quar.)	81.75	1-2	12-11	Diamond Match Co., common (quar.)	50c	2-2	1-9</td

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE

Range for Previous Year 1951		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES		Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday Dec. 22	Tuesday Dec. 23		
41% Mar 18	62	Aug 3	41% Oct 8	64% Jan 10	Abbott Laboratories	5	45 45%	45 45%	44% 45% 8,400
113% Dec 24	114% Dec 14	108 Oct 2	125 Jan 24	4% preferred	100	111 111	111 111	*110 112 200	
4% Mar 15	8	Sep 19	5% Nov 8	8% May 2	ACF-Brill Motors Co.	2.50	6 6%	6 6%	6 6% 4,300
27% Jan 2	33% Jan 30	24% Nov 26	30% Jan 24	Aegean Steel Co.	10	25% 25%	25% 25%	25 25% 1,500	
25% Jan 3	34	Oct 15	30% Sep 18	35% Jan 30	Adams Express Co.	1	33% 33%	33% 33%	*33% 33% 700
36% July 12	43% Sep 17	33% Oct 20	42% Jan 5	Adams-Mills Corp.	No par	34% 34%	34 34	*33% 35 400	
49 Apr 4	63% Sep 28	56 Dec 19	64 Sep 24	Addressograph-Multigraph Corp.	10	56 56	57 57	56% 57% 1,500	
20% July 17	29% Feb 28	24% Jan 22	32% Oct 9	Admiral Corp.	1	30% 31%	30% 31%	30% 30% 10,500	
7% July 17	11% May 3	7% July 17	9% Jan 7	Affiliated Gas Equipment com	1	9 9%	8% 9%	8% 8% 4,000	
47% Jan 18	53 Jun 8	48 Jan 18	51 May 21	83 preferred w w	50	*50% 50%	*50% 50%	*50% 50% 9,000	
34% Nov 7	31% Apr 30	24 May 1	29 Dec 22	Air Reduction Inc common	No par	28% 29%	28% 29%	28% 29% 200	
101% Nov 3	111% Dec 20	106% May 2	115% Dec 11	4.50% pfid 1951 series	100	114% 114%	*113% 115%	*113% 114% 3,300	
121% Jan 18	137% Dec 13	139 Jan 17	155 Aug 28	Alabama & Vicksburg Ry	100	*153% 155	*153% 155	*153% 155 200	
2% May 10	3% Oct 8	2% Jan 3	3% Mar 6	Alaska Juneau Gold Mining	10	2% 2%	2% 2%	2% 2% 3,000	
19% Jun 25	27% Feb 9	18% Oct 29	23% July 1	Aldens Inc common	15	19% 19%	19 19	19% 19% 2,000	
70 Dec 6	80 Feb 2	70 Jan 4	78 May 9	4 4% preferred	100	*70% 71%	70% 70%	71% 71% 70	
3 May 31	4% Jan 3	2% Apr 24	5% Dec 23	Allegheny Corp common	1	5 5%	5% 5%	5% 5% 86,600	
73% Jan 28	87% Jan 3	79% May 5	158% Dec 23	8 8% preferred A	100	153% 158	153 158	152% 153% 2,900	
x78 Nov 28	86 Apr 26	73 Apr 7	82 May 24	\$2.50 prior conv preferred	No par	*75 82	81 81	*75 90 100	
36% Dec 26	52% Oct 18	31% Oct 18	46% Jan 21	Allegheny Ludlum Steel Corp	No par	36% 36%	36% 37%	36% 37% 9,100	
104 Dec 3	106% Dec 14	98 Nov 10	110 Jan 17	64.375 cum preferred	No par	*102% 103	102% 103	*102% 103 100	
91% July 6	102 Feb 13	85 Jan 2	98 Nov 25	Allegheny & West Ry 6% gtd	100	*93 100	*93 98	*93 97	
8 Dec 11	11 Feb 8	8 Apr 30	10 Dec 23	Allied Industries Inc	1	9% 9%	9% 10	9% 9% 2,600	
58 Jan 10	77% Sep 14	67% May 7	78% Aug 11	Allied Chemical & Dye	No par	74% 75%	74% 74%	74% 75% 4,800	
30 Nov 8	33% Feb 3	18 Aug 28	31% Jan 8	Allied Kid Co	5	19% 19%	19% 20	*19% 20 200	
28% Jan 4	37 Oct 17	32% Feb 21	36 Mar 27	Allied Mills	No par	32% 32%	32% 32%	32% 32% 300	
37% Nov 8	48% Jan 36	36 Apr 17	40% Dec 15	Allied Stores Corp common	No par	38% 38%	38% 38%	39 39% 5,600	
91% July 3	x101 Feb 9	90 July 17	95 Oct 1	4% preferred	100	*93 93	*93 93	93 93 300	
60 Jun 25	64% Oct 12	65% Apr 17	61% Dec 23	Allis-Chalmers Mfg common	No par	60% 61%	60% 61%	59% 60% 12,700	
68% Jun 28	107% Oct 18	98% May 1	123 Dec 23	3 3% convertible preferred	100	121 122	122 123	118% 118% 1,400	
34% Jun 28	40% Apr 27	36% Feb 21	48 Nov 25	Alpka Portland Cement	No par	46% 46%	47 47%	47% 47% 500	
67% July 2	88% Aug 31	73% May 1	99% Dec 23	Aluminum Co of America	No par	94 97	97% 99%	96 97% 5,500	
2% Dec 31	5% Jan 3	2% Oct 23	5% Jan 3	Aluminum Limited new	No par	52% 52%	52% 52%	52% 53% 10,200	
36 Oct 15	41 Jan 23	33 Nov 24	35 Jan 2	Amalgamated Leather Co com	1	2% 2%	2% 2%	2% 2% 2,300	
18% July 13	19 Feb 8	15% Sep 18	18% Jan 11	6% convertible preferred	50	*33 37	*33% 36	*33 36 ---	
84 Jun 4	165% Oct 26	141% Jan 9	x235 Apr 9	Amalgamated Sugar Co (The)	1	*17 17%	*17 17%	*17 17% ---	
49 Jan 2	66% Sep 16	60% Feb 20	73 Dec 24	Amerada Petroleum Corp	No par	191 193	190% 192	190% 190% 6,800	
13% Jan 15	17% Dec 14	12% May 2	16% Jan 2	Amer Agricultural Chemical	No par	69% 70	71 72	71% 72 2,100	
73 Jan 13	93 Dec 18	73 Apr 29	90 Jan 2	American Airlines common	1	14% 14%	14% 14%	14% 14% 16,600	
18% Jan 2	20% July 8	18% May 5	20 Dec 26	American Bank Note common	10	18% 18%	18% 19	19% 19% 4,500	
87 Jan 22	68% Aug 2	55 Nov 25	61% Feb 19	6% preferred	50	55% 56%	57 57	*56 58 410	
13% Jun 29	17% Jan 19	10 Dec 18	15% Aug 7	American Bosch Corp common	2	10% 10%	10% 10%	10% 10% 18,200	
34% Jun 28	44% Feb 6	36% Oct 30	41% Mar 13	2nd preferred 1952 ser 5 1/2%	50	43% 43%	43% 44	43% 43% 700	
103 July 6	114 Jan 16	102 Oct 17	107 Apr 22	Amer Brake Shoe Co com	No par	38 38%	38% 38%	38% 38% 800	
10% Jan 10	14% Apr 30	8% Oct 18	12% Jan 4	4% convertible preferred	100	103 103	*102 104	*101% 103% 200	
5% Jun 28	7% Mar 2	4% Nov 6	6 Jap 7	American Broadcasting Co Inc	1	9% 9%	9% 10	9% 10% 10,600	
—	—	28% May 18	36% Dec 12	American Cable & Radio Corp	1	4% 4%	4% 4%	4% 4% 10,600	
22% Jun 28	39% Jan 18	43% Aug 5	45% Nov 12	American Can Co common	12.50	38% 36	35% 35%	35% 35% 9,000	
73% July 2	85% May 17	73% Apr 23	83% Jun 26	7% preferred	25	43% 43%	43% 43%	43% 43% 1,400	
37% July 2	33% Oct 18	37% Oct 24	32% Feb 8	American Car & Fdry common	25	36% 37%	36% 36%	36% 36% 3,200	
39% July 5	x45 Feb 21	42% Jan 2	50% Jun 6	7% preferred	100	78% 78%	78 78	*78% 78% 500	
84% Dec 26	22% Feb 8	14% May 21	19% Feb 25	American Chain & Cable	No par	*30% 31	30% 30%	*30 30% 400	
21% July 10	28% Feb 24	20% Feb 13	26 Mar 6	American Chicle Co	No par	46% 47%	46% 46%	47 47% 2,600	
89 Jun 4	99 Nov 19	89 Apr 15	96% Jan 15	American Colorotype Co	10	16% 16%	16% 16%	16% 16% 2,000	
171% Jan 4	294 Aug 8	248 Oct 28	289% Jan 17	American Crystal Sugar com	10	21% 22%	22 22	22 22 700	
111 Jan 10	180 Aug 3	143 May 9	170% Jan 22	4 4% prior preferred	100	90 91	*88% 90	*88% 90 20	
43% Jun 28	58% Jan 18	33% Oct 30	84% Jan 22	American Cyanamid Co com	10	52% 54	53% 54	53% 53% 17,700	
8% Jan 3	8 Feb 8	6 Jan 9	7% Oct 8	American Distilling Co	20	37% 37%	37% 37%	37 37% 3,800	
21% Jan 4	32% Dec 11	29% Jan 3	33% Aug 11	American Encaustic Tiling	1	7% 7%	7% 7%	7% 7% 800	
16% Nov 8	22% Feb 18	18% Mar 7	19% Aug 14	American European Secur	No par	31 31	31 31	*30% 31 800	
81% May 15	60% Aug 3	58 May 1	66% Dec 1	American Export Lines Inc	40c	16% 16%	16% 16%	16% 16% 4,400	
41% May 19	50 Jan 9	45% Jan 10	55 Feb 1	American & Foreign Power	No par	8% 8%	8% 9%	8% 9% 51,200	
44 Nov 2	51% Jan 18	38% Sep 3	45 Jan 16	American Gas & Electric Co	10	65% 66%	66% 66%	66% 66% 3,500	
44 Nov 2	51% Jan 18	38% Sep 3	45 Jan 16	American Hawaiian Ss Co	10	50% 51	50 50	50 50 1,000	
65% Dec 31	81% Jan 24	58% Apr 9	64% Oct 14	American Hide & Leather com	1	4% 4%	4% 4%	4% 4% 5,100	
78 Jun 19	86 Jan 24	73 Feb 14	86 Dec 19	American Home Products	1	36% 36%	36% 36%	36% 36% 6,700	
16 Jan 3	23% Sep 28	23% Jun 30							

NEW YORK STOCK RECORD

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Range for Previous Year 1951		Range Since Jan. 1	
Lowest	Highest	Lowest	Highest
36% July 2	51% Jan 29	15% Oct 7	27% Jan 22
8% July 18	12% Jan 9	8% Oct 22	12% Mar 5
75% July 20	96 Dec 10	77% Oct 22	96 Mar 13
46% Jan 3	59% Aug 7	46% Nov 10	57 Jan 28
91% Dec 7	104 Jan 5	92% Jan 3	99 Apr 1
109% July 17	120 Aug 8	107% Nov 3	116% Jan 22
15% July 23	19% Feb 16	16% Jan 22	18 July 24
8% Dec 26	13% Feb 9	7% Oct 24	9% Dec 19
22% July 12	28% Oct 15	25% May 6	32% Dec 9
—	—	16% Oct 22	23% Mar 25
—	—	27% Dec 22	31 Aug 18
20 Nov 7	24% Oct 2	18% Feb 20	22% July 25
91 Nov 28	101% Sep 25	91 Feb 28	101 Dec 16
89 Nov 21	98 Oct 11	91 Jan 2	98 Jan 23
41% Jan 3	68% Dec 4	66 Jan 22	85 Dec 1

STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	Sales for the Week Shares
Argo Oil Corp.	5	18 3/4	19	18 3/4	18 3/4	17 1/2	6,600
Armco Steel Corp.	10	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	19,300
Armour & Co of Illinois com.	5	10 1/4	10 1/2	10 1/4	10 1/2	10 1/4	18,100
\$6 conv prior preferred	No par	81 1/4	83	81 1/4	82 1/4	82 1/4	2,700
Armstrong Cork Co com.	No par	53	53 1/4	53 1/4	53 1/2	53 1/2	800
\$3.75 preferred	No par	98	98	97 1/4	97	96 1/2	70
\$4 convertible preferred	No par	112 1/2	112 1/2	112 1/2	112	112	210
Arnold Constable Corp.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	600
Artloom Carpet Co Inc.	No par	9 1/4	9 3/8	9 1/4	9 3/8	9 1/4	1,500
Arvin Industries Inc.	2.50	30	30 1/2	30	30	30	800
Ashland Oil & Refining Co.	1	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	14,000
2nd preferred \$1.50 series	No par	27 1/2	28	27 1/2	28	28	700
Associated Dry Goods Corp.	—	20 1/2	21	20 1/2	21	20 1/2	6,100
Common	1	100	101 1/2	100	100	99	260
5.25% 1st preferred	100	96 1/4	97	96 1/4	97	96 1/4	—
6% 2nd preferred	100	83 1/2	83 1/2	82	84	82 1/2	300
Associates Investment Co.	10	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	—
Atchison Topeka & Santa Fe—							
Common	50	102 1/2	103 1/2	103	104	102 1/2	7,300
Preferred	50	55 1/2	55 1/2	55 1/2	56	55 1/2	2,400
Atlantic City Electric Co.	10	26 1/4	26 3/4	26 1/2	26 3/4	26 1/2	1,000
4% preferred	100	94	95	95	96	97 1/2	70
Atlantic Coast Line RR.	No par	119 1/2	121	121 1/2	123 1/2	120 1/2	5,500
Atlantic G & W SS Lines	1	106 1/2	110	106	115	107 1/2	500
Atlantic Refining common	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	21,600
Preferred \$3.75 series B	100	98 1/2	99 1/2	98 1/2	99 1/2	97 1/2	140
Atlas Corp.	5	29 1/2	29 1/2	29 1/2	29 1/2	30 1/2	9,500
Atlas Powder—							
Common (voting)	20	33 3/4	34	33 3/4	34 1/2	33 3/4	2,000
4% convertible pfd series A	100	105 1/2	106	105 1/2	106	105 1/2	50
Atlas Tack Corp.	No par	26	27	26	27	26	—
Austin Nichols common	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	900
Conv prior pref (\$1.20)	No par	16 1/2	16 1/2	16	17	16 1/2	100
Autocar Co	.50	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,600
Automatic Canteen Co of Amer.	5	14	14 1/2	13 1/2	13 1/2	13 1/2	4,500
Aveo Mfg Corp (The) common	3	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	17,000
43% Jun 18	51% Mar 8	42% Jun 26	50% Nov 14	42 1/2	48 1/2	48 1/2	200

9 1/2 Dec 24	13 1/2 Jan 30	5 1/2 Dec 22	9 1/2 Jan 30
—	—	31 1/2 Oct 16	39 1/2 Dec 10
10 Jun 28	15 1/2 Jan 22	8 1/2 Oct 8	11 1/2 Jan 22
15 1/2 July 3	24 1/2 Jan 17	17 1/2 Feb 20	29 1/2 Dec 23
34 July 2	45 1/2 Nov 17	36 1/2 Feb 20	49 1/2 Nov 13
15 Jun 28	27 1/2 Jan 16	18 Apr 23	23 1/2 Jun 26
63 1/2 Sep 14	74 1/2 Jan 30	65 1/2 Jan 11	73 Nov 24
17 1/2 Jan 2	28 1/2 Feb 3	15 1/2 Dec 22	19 1/2 Jan 10
37 Jan 2	42 1/2 Jan 31	36 May 7	41 Jan 23
19 1/2 July 2	28 1/2 Jan 9	20 1/2 May 23	24 1/2 Dec 22
9 1/2 Nov 10	12 1/2 Jan 17	9 1/2 Feb 21	11 1/2 Dec 5
31 1/2 Jan 2	36 Mar 8	33 1/2 Apr 16	40 Dec 22
96 Nov 25	107 Mar 8	94 1/2 Apr 16	106 Dec 24
19 1/2 Oct 29	37 1/2 Feb 21	22 1/2 Jan 4	27 1/2 Dec 22
78 July 19	89 Nov 7	75 1/2 Feb 14	87 Sep 30
10 1/2 Mar 13	14 Sep 12	12 Apr 17	16 Oct 7
29 1/2 Jun 25	35 Feb 15	30 Jan 12	32 1/2 Jun 17
30 1/2 Jun 7	33 1/2 Jan 3	26 1/2 Oct 20	31 1/2 Jan 14
14 1/2 Dec 14	19 1/2 Mar 8	15 1/2 May 16	19 1/2 Mar 19
17 1/2 Jan 2	23 1/2 Feb 9	18 1/2 Oct 27	28 Feb 28
89 July 25	94 1/2 Mar 9	91 1/2 Feb 13	94 May 22
45 1/2 Jun 29	59 1/2 Feb 10	45 1/2 Apr 24	64 Dec 22
21 1/2 Jan 10	32 1/2 Dec 29	29 1/2 Jan 14	38 Dec 1
77 Jun 5	87 1/2 Oct 26	87 Jan 19	106 1/2 Dec 11
1 1/2 Jan 2	2 Aug 21	1 1/2 Nov 14	1 1/2 Mar 1
26 1/2 Jun 25	32 1/2 Feb 1	25 Oct 16	29 1/2 Jan 22
32 1/2 Nov 17	37 1/2 Feb 5	29 1/2 Mar 3	36 1/2 Dec 15
46 1/2 Jun 29	60 Jan 30	46 1/2 May 1	55 1/2 Dec 19
138 1/2 Dec 27	155 1/2 Feb 16	139 1/2 Apr 29	146 1/2 Aug 26
16 1/2 Nov 23	21 1/2 Jun 21	12 1/2 Oct 16	18 1/2 Jan 7
80 1/2 Dec 31	91 Aug 7	76 1/2 Sep 2	84 Jan 14
32 1/2 July 2	40 1/2 Sep 4	32 Nov 3	39 1/2 Mar 12
15 1/2 Jun 25	20 1/2 Sep 19	15 1/2 Oct 20	18 1/2 Nov 28
13 1/2 July 2	17 1/2 Jan 16	15 1/2 Mar 15	22 1/2 Dec 18
17 1/2 Jun 26	22 1/2 Dec 7	22 1/2 Oct 27	25 1/2 Nov 18
—	—	31 1/2 May 16	41 1/2 Dec 23
27 1/2 Dec 6	44 1/2 Jan 3	21 1/2 Dec 26	29 1/2 Jan 2
9 1/2 Sep 17	16 Jan 15	6 1/2 Oct 15	11 1/2 Jan 25
13 1/2 July 23	19 Jan 17	12 1/2 Nov 6	16 1/2 July 1
9 Jan 12	12 Jan 31	9 1/2 May 17	11 1/2 Mar 6
46 July 6	52 1/2 Oct 2	49 1/2 Jan 3	54 1/2 Aug 28
53 1/2 Jun 29	71 1/2 Mar 9	61 1/2 Jan 9	82 Dec 15
89 Jun 27	103 1/2 Jan 8	89 1/2 Apr 23	95 1/2 Apr 23
11 1/2 Nov 26	19 1/2 Jan 8	10 1/2 Nov 13	14 1/2 Feb 21
39 Nov 24	53 1/2 Feb 9	39 1/2 Nov 13	47 1/2 Feb 21
24 1/2 Jan 5	29 1/2 Feb 20	25 1/2 Jan 2	35 Dec 1
12 Jun 29	16 Apr 17	9 1/2 Nov 17	14 1/2 Jan 25
13 1/2 Jan 2	19 1/2 Oct 3	15 1/2 Apr 7	22 1/2 Dec 2
29 1/2 Jan 2	36 1/2 Sep 11	33 Jan 18	38 1/2 Dec 12
27 1/2 Jan 3	34 1/2 Mar 9	30 1/2 Apr 2	

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Range for Previous Year 1951				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Pdr	Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	Shares							
103 1/2 Nov 23	111 1/2 July 17	104 1/2 Jan 9	116 Aug 5	Carolina Clinchfield & Ohio Ry.	100	111 1/2	111 1/2	111 1/2	112 1/2	270							
30 1/2 Jan 29	35 1/2 Dec 7	34 Feb 20	41 1/2 Dec 10	Carolina Power & Light	No par	39 1/2	39 1/2	39	39 1/2	39 1/2	2,000						
46 Apr 2	58 Oct 13	39 1/2 Oct 30	53 1/2 Jan 28	Carpenter Steel Co.	5	44 1/2	44 1/2	43 1/2	44 1/2	43 1/2	1,000						
18 1/2 Jan 2	25 1/2 Aug 17	21 1/2 Jan 23	36 1/2 Dec 4	Carrier Corp common	10	34 1/2	35	34 1/2	35	34 1/2	7,500						
35 Jan 5	45 1/2 July 13	39 1/2 Jan 10	58 Dec 4	Conv preferred 4% series	50	55 1/2	57	55	55	54 1/2	1,100						
9 1/2 Jan 2	13 Dec 6	57 1/2 Oct 16	72 Dec 4	Conv preferred 4.80% series	50	69	71 1/2	69	70	x54 1/2	100						
138 Nov 8	155 Mar 6	10% Feb 20	14 1/2 Dec 3	Carriers & General Corp	1	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	400						
43 May 24	55 1/2 Jan 3	22 Oct 21	30 1/2 Apr 18	Case (J I) Co common	12.50	23 1/2	24 1/2	23 1/2	23 1/2	24 1/2	16,700						
98 1/2 Dec 5	106 Feb 13	142 Nov 3	154 1/2 Aug 21	7% preferred	100	144 1/2	145	143	144 1/2	143 1/2	70						
43 1/2 Jan 10	58 1/2 Aug 2	47 1/2 Jan 2	65 1/2 Dec 16	Caterpillar Tractor common	10	64	64 1/2	64 1/2	64	64 1/2	3,900						
140 Jan 2	152 Apr 12	95 1/2 Oct 5	150 1/2 Feb 26	Preferred 4.20%	100	104 1/2	104 1/2	104	104 1/2	104 1/2	100						
105 1/2 May 24	116 Jun 18	94 1/2 Nov 4	110 1/2 Jan 2	Celanese Corp of Amer com	No par	36 1/2	37	36 1/2	38	37 1/2	24,800						
14 1/2 Jan 2	20 1/2 Sep 21	15 1/2 Oct 24	19 1/2 Jan 2	7 1/2 2nd preferred	100	133 1/2	133 1/2	133 1/2	133 1/2	133 1/2	50						
15 1/2 Jan 3	17 1/2 Oct 3	16 Oct 15	17 1/2 Jan 28	4 1/2 conv preferred series A	100	96	96 1/2	95 1/2	96 1/2	96 1/2	3,600						
18 1/2 Jan 2	20 1/2 Jun 6	19 1/2 July 30	20 1/2 Mar 12	Celotex Corp common	No par	17 1/2	18	17 1/2	18 1/2	17 1/2	6,300						
8 1/2 Jan 2	10 1/2 May 1	6 Oct 23	9 1/2 Feb 14	5% preferred	20	16 1/2	16 1/2	16 1/2	16	16	900						
16 1/2 July 2	24 1/2 Feb 23	17 1/2 Jan 7	35 1/2 Dec 8	Central Aguirre Sugar Co.	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,900						
39 1/2 Jan 3	57 1/2 Feb 23	47 1/2 Jan 17	68 1/2 Dec 8	Central Foundry Co.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,300						
9 Jan 3	10 1/2 Dec 21	10 1/2 Jan 29	13 Dec 22	Central of Georgia Ry vtc	No par	31 1/2	32 1/2	32 1/2	33 1/2	33 1/2	2,800						
32 1/2 Jan 4	36 1/2 Dec 13	36 Apr 24	40 1/2 Aug 18	5% preferred series B vtc	100	65 1/2	66 1/2	65 1/2	65 1/2	65 1/2	3,000						
101 1/2 Dec 22	112 1/2 Feb 15	104 Jan 8	110 1/2 Oct 2	Central Hudson Gas & Elec.	No par	12 1/2	13	12 1/2	12 1/2	12 1/2	3,300						
16 Jun 25	29 Mar 2	15 1/2 Feb 5	24 1/2 Oct 9	Central Illinois Light common	*1	39	39 1/2	39	39	39	1,000						
15 1/2 July 2	28 1/2 Mar 2	15 Feb 20	24 1/2 Oct 9	4 1/2% preferred	100	108 1/2	108 1/2	108	110	109	40						
13 1/2 Jan 2	17 1/2 Dec 27	16 1/2 Apr 17	20 1/2 Dec 1	Central Illinois Public Service	10	19 1/2	20 1/2	20	20 1/2	19 1/2	3,600						
19 Nov 26	27 May 11	15 1/2 Oct 31	21 Feb 6	Central RR Co. of N J class A	50	24	24 1/2	24	24 1/2	24	1,400						
8 1/2 Jan 2	11 1/2 Jan 18	8 Apr 3	10 Jan 29	Class B	50	23 1/2	24 1/2	24	24 1/2	24	1,200						
33 1/2 Jan 25	58 1/2 Oct 30	x34 Dec 9	58 1/2 Feb 8	Central & South West Corp	5	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	11,400						
14 1/2 Jan 2	18 1/2 Oct 5	13 1/2 Oct 23	16 1/2 Apr 1	Central Violeta Sugar Co.	9.50	*15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	300						
33 1/2 Apr 6	40 1/2 Feb 7	33 1/2 Oct 28	42 Feb 8	Century Ribbon Mills	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	300						
25 Nov 23	32 Aug 6	22 1/2 May 1	30 July 24	Cerro de Pasco Corp.	5	35 1/2	36	35 1/2	36 1/2	35 1/2	15,000						
97 Dec 3	107 1/2 Feb 2	98 Jan 18	105 1/2 Oct 21	Certain-Teed Products Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,800						
5 1/2 Aug 10	9 1/2 Jan 16	5 1/2 Oct 23	8 1/2 Jan 17	Chain Belt Co.	10	34	34 1/2	34	34	33 1/2	700						
29 Jan 2	38 1/2 Oct 15	28 May 17	34 1/2 Jan 26	Champion Paper & Fibre Co. Common	*	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,700						
28 1/2 Jun 26	38 1/2 Feb 8	33 1/2 Jan 2	39 1/2 Dec 10	\$4.50 preferred	No par	100 1/2	101 1/2	101 1/2	101 1/2	101 1/2	140						
80 Apr 27	90 1/2 Jan 2	81 1/2 Jan 4	88 Dec 23	Checker Cab Manufacturing	1.25	5 1/2	6	5 1/2	6	6	1,500						
14 May 24	23 1/2 Feb 24	16 1/2 Feb 20	23 1/2 Dec 23	Chesapeake Corp of Virginia	5	30	30	30 1/2	30	30 1/2	300						
20 1/2 July 2	27 Feb 13	22 1/2 July 22	27 Jun 20	Chesapeake & Ohio Ry common	25	38 1/2	39	39 1/2	38 1/2	39 1/2	15,300						
12 1/2 Jan 9	17 Feb 9	15 1/2 Feb 20	21 1/2 July 7	3 1/2% convertible preferred	100	*88	88	88	88	88	200						
17 1/2 Oct 29	33 1/2 Jan 9	18 1/2 Feb 20	28 1/2 Dec 12	Chicago & East Ill RR com.	No par	22 1/2	23	23	22 1/2	23	22 1/2	16,200					
27 1/2 Nov 5	38 1/2 Feb 2	28 1/2 Apr 17	34 1/2 Dec 1	Class A	40	25 1/2	26	25 1/2	25 1/2	25 1/2	5,500						
12 1/2 Jun 29	19 Jan 16	12 1/2 Mar 1	18 1/2 Dec 17	Chicago Corp (The)	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	8,900						
7 1/2 Nov 7	14 1/2 Feb 5	7 Oct 28	10 1/2 Dec 18	Chicago Great Western Ry com.	50	27 1/2	28	27 1/2	27 1/2	27 1/2	3,300						
17 1/2 Jun 25	30 Feb 9	18 1/2 Oct 15	24 Mar 19	5% preferred	50	33	33 1/2	33	33 1/2	33 1/2	2,000						
39 1/2 Jun 28	59 1/2 Feb 9	x39 1/2 Feb 27	51 1/2 Dec 23	Chicago Ind & Louisville Ry cl A	25	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,800						
15 Nov 24	28 1/2 Mar 3	15 Jan 16	20 1/2 Apr 26	Class B	50	9 1/2	10	9 1/2	9 1/2	9 1/2	4,300						
37 Dec 29	52 1/2 Feb 9	32 1/2 Feb 20	42 1/2 Dec 24	Chicago Rock Isl & Pac RR	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	42,300						
38 1/2 Mar 28	52 1/2 Oct 3	45 1/2 Apr 24	56 1/2 July 23	5% series A noncum pfld	100	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	500						
58 1/2 Apr 27	70 1/2 Sep 12	61 1/2 Apr 28	75 July 25	5% conv preferred series A	100	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,400						
43 1/2 Oct 29	61 1/2 May 3	49 1/2 Jan 9	72 1/2 Dec 23	Chicago & North Western com	No par	41	41 1/2	42	41 1/2	42 1/2	1,000						
80 1/2 Dec 26	94 1/2 Feb 9	81 1/2 Jan 11	95 Nov 3	5% preferred series A	100	51	52	51 1/2	52 1/2	52 1/2	1,900						
11 1/2 Dec 19	13 Jan 16	8 1/2 Sep 18	12 1/2 Feb 6	Chicago Pneumatic Tool com.	No par	*68	71	68	71	71	300						
16 1/2 Dec 24	19 1/2 Jan 16	13 Oct 27	18 Jan 8	5 1/2 convertible preference	No par	70 1/2	72	70 1/2	72 1/2	71	11,500						
3 1/2 Dec 28	8 1/2 Feb 8	2 1/2 Oct 30	4 1/2 Mar 12	5% conv preferred series A	100	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	500						
10 1/2 Dec 5	19 1/2 Mar 30	10 Nov 14	13 Mar 12	Chicago & South Air Lines	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	20,200						
38 1/2 July 31	50 Feb 13	29 1/2 Nov 5	48 1/2 Jan 25	Chicago Yellow Cab	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,000						
65 1/2 July 2	82 1/2 Apr 14	68 1/2 Feb 27	94 1/2 Dec 26	Chickasha Cotton Oil	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	600						
31 1/2 Jan 3	40 Dec 31	37 1/2 May 1	41 1/2 Jan 10	Childs Co common	1	12 1/2	13	12 1/2	13	13	1,100						
93 Dec 27	107 Feb 26	94 1/2 Jan 2	103 Dec 2	Clinton Foods Inc common	1	22 1/2	23	22 1/2	23	22 1/2	2,700						
30 Jun 29	38 1/2 Apr 27	31 1/2 Jun 4	37 1/2 Dec 4	4 1/2% convertible preferred	100	80	81	80 1/2	81	80 1/2	81 1/2						
43 1/2 Jun 8	57 1/2 Dec 11	54 Jan 22	77 1/2 Dec 3	Clark Equipment Co new	20	45 1/2	48 1/2	46 1/2	47 1/2	46	4,600						
84 1/2 Mar 28	120 1/2 Sep 10	89 1/2 Oct 22	114 Jan 28	CC C & St Louis Ry Co com.	100	150	165	150	165	165	1,000						
85 1/2 Jun 27																	

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NEW YORK STOCK RECORD

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Range for Previous Year 1951		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	
8 Jun 25	13 Oct 3	7% Nov 17	10% Jan 21	Continental Corp & Steel Ind com	2	8% 9	8% 9	8% 8%	8% 9	8% 9	4,100
17 Jun 21	23 Aug 16	16% Feb 15	18% Jun 30	5% convertible preferred	25	17% 17%	17% 17%	17% 18	*17% 18%	17% 18%	1,700
12% Jan 10	17% Oct 18	11 Nov 17	15% Feb 6	Continental Diamond Fibre	5	11% 12	12% 12%	12% 12%	12% 12%	12% 12%	1,500
64% Nov 28	78 Jan 3	68% Apr 16	81% Nov 26	Continental Insurance	10	77% 78	78% 79	79% 80	79% 79	79% 79	2,500
7% July 2	11% Jan 20	7% Apr 30	10% Nov 28	Continental Motors	1	9% 10	9% 10	9% 10	9% 10	9% 10	12,100
48% July 2	59% Sep 12	56% Jan 2	75 Apr 3	Continental Oil of Delaware	8	62% 62%	62% 64	63% 64	63% 64	63% 64	8,500
22 July 2	32 Feb 1	19% Oct 28	25 Jan 30	Continental Steel Corp	14	19% 20	19% 20	19% 19%	19% 19%	19% 19%	1,900
26% Jan 12	33% Nov 16	25% Dec 18	31% Aug 13	Cooper-Bessemer Corp common	8	26% 26%	26% 26%	25% 26	26% 26%	26% 26%	1,800
15% Dec 14	55% July 9	53% Mar 5	60 Sep 18	\$3 prior preferred	No par	*55% 56	*55% 56	*55% 56	*55% 56	*55% 56	—
22% Jun 28	42% Jan 8	18% Oct 22	29% Jan 25	Copper Range Co.	No par	21% 21%	21% 21%	21% 23	23% 23	23% 23	4,100
19% Jun 29	30% Nov 1	23% May 2	28% Jan 2	Copperweld Steel Co common	5	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	12,700
49 Mar 17	52 Oct 11	44 Dec 12	51% Jan 14	Convertible pref 5% series	50	49% 49%	*48% 50	48% 48%	*48% 50	*48% 50	270
13% May 24	x20% Sep 19	17% Jun 20	22% Mar 21	Cornell Dubilier Electric Corp	1	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	2,700
60% Jun 29	72% Jan 2	63 Oct 23	69% Jan 9	Corn Exchange Bank & Tr Co	20	65% 66	65% 66	66 66	65% 66	65% 66	640
38 Jan 2	78 July 18	66% Nov 5	87% Jan 25	Corning Glass Works common	5	76% 76%	76% 76	75 76	75% 76	75% 76	2,200
x91% Dec 11	104% Mar 2	93 Jan 16	99% Apr 23	3 1/2 % preferred	100	*95% 96%	*95% 96%	*95% 96%	*95% 96%	*95% 96%	—
x92% Dec 11	104% Feb 19	93 Jan 23	99% Apr 23	Cum pfd 3 1/2 % series of 1947	100	*96% 96%	*96% 96%	*96% 96%	*96% 96%	*96% 96%	5,300
x66 Jan 3	79% Aug 17	65% Feb 1	73 Sep 25	Corn Products Refining common	25	69% 70%	70% 70%	70% 71%	71% 71%	71% 71%	120
166% May 17	186 Jan 23	166 Jan 10	178 Apr 15	7% preferred	100	*173% 174%	*173% 174%	172% 173	172% 173	172% 173	120
4% Nov 16	5% Jan 26	3% Jun 2	4% Nov 26	Coty Inc	1	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	2,000
2 Jun 28	2% Jan 13	1% Oct 16	2% Jan 3	Coty International Corp	1	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	1,300
27% Jan 2	42% Oct 19	28% Oct 30	38% Jan 25	Crane Co common	25	30% 31%	31% 31%	30% 31	30% 31	30% 31	10,800
88% Dec 20	103% Feb 20	91% Jan 9	97 May 22	3 1/4 % preferred	100	*93% 95%	*93% 95%	*93% 95%	*93% 95%	*93% 95%	—
10% Jan 2	12% May 8	11% Jun 27	12% Dec 4	Creameries of America	1	11% 11%	11% 11%	12 12	11% 12	11% 12	1,200
25 Nov 17	29% Mar 7	24% Jun 19	27 Dec 12	Cream of Wheat Corp (The)	3	25% 25%	*25% 25%	25% 25	25% 25	25% 25	1,500
15 Jan 2	22 Oct 8	12% Oct 22	19% Jan 28	Crown Cork & Seal common	2.50	14 14%	14 14%	14 14%	14 14%	14 14%	8,200
33% Dec 26	39% Feb 14	x32% Nov 13	36% Feb 5	52 preferred	No par	32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	2,000
47% Nov 24	57% Oct 3	48% May 1	66% Dec 1	Crown Zellerbach Corp common	5	64% 65	64% 64%	64% 64%	63% 64	63% 64	1,000
97% Nov 20	106 Jan 31	99% Jan 9	103% Jun 13	84.20 preferred	No par	102% 103	102% 103	102% 103	*102% 103	*102% 103	460
31% Jun 28	47% Oct 8	39% Oct 28	49% Jan 30	Crucible Steel of Amer common	25	31% 32%	32% 33%	32% 33%	32% 33%	32% 33%	8,100
79 Jun 28	99% Oct 3	77% Oct 23	92% Jan 30	5 % convertible preferred	100	84% 84%	85% 86%	86 87	85% 86	85% 86	1,300
23 Jun 25	32 Mar 20	22 Mar 25	36% Dec 5	Cuba RR 6% noncum pfd	100	32% 33%	*32% 32%	32% 32%	31% 32%	31% 32%	870
6% Nov 23	10% Feb 3	6% Feb 20	12% Mar 5	6 % preferred certificates	10	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	1,610
19% Mar 29	24% Feb 13	15% Sep 25	20% Jan 18	Cuban-American Sugar common	10	7% preferred	No par	188 188	*175 188	*175 188	100
180 Mar 27	185 Apr 10	129% Jan 19	190 Feb 25	Cudahy Packing Co common	10	5% 6	5% 6	6% 6%	6% 6%	6% 6%	34,800
7% July 2	11 Jan 8	5% Oct 28	7% Jan 3	4 1/2 % preferred	100	55 57	58 58%	58% 58%	58% 58%	58% 58%	1,700
62 Nov 13	77 Mar 8	55 Dec 22	65% May 26	Cuneo Press Inc	5	10% 10%	10% 10%	10% 10%	10% 10%	10% 11	1,700
9% July 9	14% Oct 8	9% Aug 27	12% Jan 18	Cunningham Drug Stores Inc	2.50	*30% 31%	31% 31%	*30% 31%	*30% 31%	*30% 31%	100
x25 Jan 3	31% Aug 20	26% Apr 24	32 Dec 12	Curtis Publishing common	1	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	20,200
6% Nov 23	10% Feb 3	6% Feb 20	8% Mar 20	7% preferred	No par	94 94	94 94	93% 93%	93% 93%	93% 94%	90
96 Dec 31	106% Feb 18	93 Sep 10	99 Jan 29	Prior preferred	No par	52% 53	*52% 53	*52% 53	*52% 53	*52% 53	600
48% Jun 28	57 Jan 10	49% Jan 3	54% Dec 1	Curtiss-Wright common	1	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	25,000
8% July 2	12% Jan 8	7% Apr 24	10 Jan 7	Class A	1	24 24%	24 24%	23% 24	23% 24	23% 24	1,500
23% Dec 12	27% Feb 10	23% Feb 21	24% Sep 10	Cushman's Sons Inc 7% pfd	100	*131 132%	*131 133%	*131 133%	*131 133%	*131 133%	—
128% May 23	132% Jan 24	129% Jan 19	132% Dec 16	Cutler-Hammer Inc	No par	42% 42%	41% 42%	41% 41%	41% 41%	41% 41%	2,000

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25% Jan 2	37% Mar 8	32 Jan 8	39% Dec 23	Dana Corp common	1	39% 39%	39% 39%	39 39	39 39	39 39	3,000
90 Jun 25	100% Mar 16	90 July 23	95 May 8	3 1/2 % preferred series A	100	*92% 93%	*92% 93%	*92% 93%	*92% 93%	*92% 93%	1,500
12% Dec 26	17% Feb 8	7% Dec 22	13 Jan 2	5% convertible preferred	20	13% 13%	*13% 14%	*13% 14%	13% 13%	13% 13%	300
14% July 24	17% Feb 28	13% Dec 22	15% Mar 11	84.20 preferred	No par	102% 103	102% 103	102% 103	*102% 103	*102% 103	460
31% Jan 2	47 Dec 31	33% Oct 24	49 Jan 2	Preferred 4.60% pfd series A	50	55% 56%	*56% 56%	56 56	*55% 56%	*55% 56%	100
15 Oct 29</											

NEW YORK STOCK RECORD Continued—Page 5

Range for Previous Year 1951				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	Sales							
5% July 27	8% May 3	5% May 1	7% Dec 2	Eureka Williams Corp.	\$	6%	6%	6%	7%	3,500							
13% July 11	18% Apr 13	10% Nov 6	16% Mar 4	Evans Products Co.	\$	12%	12%	12%	12%	*11% 11%							
11% Jun 28	18% Apr 6	11% Jan 22	13% Oct 2	Fairchild Engine & Airplane Corp.	1	12%	12%	11%	12%	1,500							
37 Jun 25	53 Dec 14	44 May 17	55% Dec 3	Fajardo Sugar Co.	1	12%	13%	12%	12%	1,100							
2% Dec 31	4% Feb 26	1% Dec 16	3% Feb 15	Fairstaff Brewing Corp.	1	53%	54%	53%	54%	53% 53%							
				Family Finance Corp common	1	18%	18%	18%	18%	2,400							
				Fansteel Metallurgical Corp.	No par	55%	56	56	56	300							
				Fedders-Quiggin Corp common	1	15%	15%	15%	15%								
				Federal Fawick Corp.	50	56%	58	56	58								
				Federal Mining & Smelting Co.	2	6%	6%	6%	6%	2,800							
				Federal-Mogul Corp new	5	59%	60%	60%	60%	800							
				Federated Dept Stores common	5	25%	25%	25%	25%	300							
				Federated Dept Stores preferred	5	45%	46%	46%	46%	5,000							
				Felt & Tarrant Mfg Co.	100	104%	104%	104%	104%	320							
				Ferro Corp.	5	11%	11%	11%	11%	3,200							
				Fidelity Phoenix Fire Ins N Y	10	80%	80%	80%	80%	1,500							
				Firestone Tire & Rubber com	12.50	72%	73%	72%	73%	3,400							
				First National Stores	No par	105	105	105	105	30							
				Flaktone Co (The) common	5	43%	44%	44%	44%	1,600							
				Flaktone Co (The) preferred	5	11%	11%	11%	11%	6,800							
				Flintkote Co (The) common	No par	28%	28%	28%	28%	4,400							
				Flintkote Co (The) preferred	No par	97%	97%	98%	98%	60							
				Florence Stove Co.	1	22%	22%	22%	22%	2,000							
				Florida Power Corp.	75	24	24	24	24	3,300							
				Florida Power & Light Co.	No par	33%	33%	34%	34%	2,700							
				Floersheim Shoe class A	No par	18%	18%	18%	18%	3,300							
				Follansbee Steel Corp.	10	15%	15%	15%	15%	5,600							
				Food Fair Stores Inc common	1	24	24%	24	24	1,900							
				Ford 80 div cum pfid ser of '51	15	*98	98%	98%	98%	50							
				Food Machinery & Chem Corp.	10	43%	43%	42%	43%	6,200							
				Ford Motor Co common	100	102%	102%	102%	102%	43% 43%							
				Ford Motor Co preferred	100	96%	96	96	96	103							
				Foster-Wheeler Corp.	10	20	20%	20%	20%	3,700							
				Francisco Sugar Co.	No par	12%	12%	12%	12%	1,400							
				Franklin Stores Corp.	1	12%	12%	12%	12%	1,900							
				Freightor Sulphur Co.	10	40%	41	41	41%	3,200							
				Froedtert Corp.	1	14	14	14	14	300							
				Fruskauf Trailer Co common	1	24	24%	24%	24%	3,600							
				Fruskauf Trailer Co preferred	100	76%	77%	76%	77	190							
				STOCK EXCHANGE CLOSED													
				CHRISTMAS DAY													

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26% Dec 27	27% Dec 28	21% Oct 29	27% Jan 3	Fairbanks Morse & Co.	No par	24%	24%	25	24%	24%	2,300
		7 Sep 12	7 Nov 12	Fairchild Engine & Airplane Corp.	1	7%	7%	7%	7%	7%	8,900
		20% Sep 29	23% Jan 11	Fajardo Sugar Co.	20	*21%	21%	21%	21%	21%	600
		12% Feb 19	15% Jan 29	Fairstaff Brewing Corp.	1	14%	14%	14%	14%	15%	6,800
		15% Dec 3	15% Jun 4	Family Finance Corp common	1	18%	18%	18%	18%	18%	2,000
		53% Nov 5	57% Dec 3	5% preferred series B	50	*55%	56	56	56	56	500
		23% Oct 29	30% Dec 2	Fansteel Metallurgical Corp.	No par	29	29%	30%	29%	29%	9,000
		12% Dec 9	16% Dec 9	Fedders-Quiggin Corp common	1	15%	15%	15%	15%	15%	6,000
		48% Feb 19	60 Dec 9	Federal Fawick Corp.	50	*56%	58	56	58	56	—
		51% Dec 31	4% May 1	Federal Mining & Smelting Co.	2	6%	6%	6%	6%	6%	2,800
		8% Feb 2	4% May 1	Federal-Mogul Corp new	5	59%	60%	60%	60%	60%	800
		82% Oct 8	56 Apr 28	Federated Dept Stores common	5	25%	25%	25%	25%	25%	5,000
		38% Oct 30	37% Feb 21	Federated Dept Stores preferred	5	45%	46%	46%	46%	45%	500
		100 Dec 14	105 Jan 4	Felt & Tarrant Mfg Co.	100	104%	104%	104%	104%	104%	320
		15% Jan 2	18% Apr 26	Ferro Corp.	5	11%	11%	11%	11%	11%	3,200
		17% Jan 3	x38% Aug 29	Fidelity Phoenix Fire Ins N Y	10	80%	80%	80%	80%	80%	1,500
		65 Jan 21	78 Jan 4	Firestone Tire & Rubber com	12.50	72%	72%	73%	72%	73%	3,400
		103 Oct 19	107% Mar 17	First National Stores	No par	105	105	105	105	105	30
		35 Sep 28	40% Aug 18	Flaktone Co (The) common	5	43%	44%	44%	44%	44%	1,600
		10% Nov 21	14% Apr 13	Flaktone Co (The) preferred	5	11%	11%	11%	11%	11%	6,800
		25 Jan 2	33% Oct 18	Flintkote Co (The) common	No par	28%	28%	28%	28%	28%	4,400
		72 Dec 3	106% Feb 28	Flintkote Co (The) preferred	No par	97%	97%	98%	98%	98%	60
				Florence Stove Co.	1	22%	22%	22%	22%	22%	2,000
				Florida Power Corp.	75	24	24	24	24	24	3,300
				Florida Power & Light Co.	No par	33%	33%	34%	34%	34%	2,700
				Floersheim Shoe class A	No par	18%	18%	18%	18%	18%	3,300
				Follansbee Steel Corp.	10	15%	15%	15%	15%	15%	5,600
				Food Fair Stores Inc common	1	24	24%	24	24	24	1,900
				Food Fair Stores Inc pfid ser of '51	15	*98	98%	98%	98%	98%	50
				Ford 80 div cum conv	15	43%	43%	43%	43%	43%	1,900
				Ford Motor Co common	100	102%	102%	102%	102%	102%	4,400
				Ford Motor Co preferred	100	96%	96	96	96	96	110
				Foster-Wheeler Corp.	10	20	20%	20%	20%	20%	3,700
				Francisco Sugar Co.	No par	12%	12%	12%	12%	12%	1,400
				Franklin Stores Corp.	1	12%	12%	12%	12%	12%	1,900
				Freightor Sulphur Co.	10	40%	41	41	41%	41%	3,200
				Froedtert Corp.	1	14	14	14	14	14	300</

NEW YORK STOCK RECORD Continued—Page 6

Range for Previous Year 1951		Range Since Jan. 1 Lowest Highest		STOCKS NEW YORK STOCK EXCHANGE Par		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	Dec. 27	Dec. 28	Dec. 29	
19 1/2 Jun 29	27 1/2 Jan 9	23 1/4 Apr 25	31 1/2 July 15	Grumman Aircraft Corp. 1	26 1/2 27	26 1/2 26 1/2	26 1/2 26 1/2	26	26 1/2	26 1/2	12,200	
10 1/2 Jan 25	14 1/2 Jun 11	7 Dec 10	13 1/2 Mar 21	Guantanamo Sugar 1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2	7 1/2	7 1/2	3,100	
21 1/2 Jan 10	33 1/2 Oct 9	25 Feb 20	38 1/2 Dec 23	Gulf Mobile & Ohio RR com. No par	36 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38	37 1/2	38 1/2	38 1/2	15,300	
59 1/2 July 2	68 1/2 Feb 5	63 Feb 27	77 Nov 28	\$5 preferred	No par	76 1/2 77	76 1/2 76 1/2	76 1/2	76 1/2	76 1/2	200	
44 Jun 1	58 1/2 Sep 13	46 1/2 Oct 16	58 1/2 Jan 25	Gulf Oil Corp. 25	50 50 1/2	50 50 1/2	50 50 1/2	50	50 1/2	50 1/2	22,200	
20 1/2 May 23	23 1/2 Jan 17	21 Mar 26	28 1/2 Dec 1	Gulf States Utilities Co com. No par	27 1/2 28 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2	27 1/2	27 1/2	4,500	
99 Dec 5	104 Feb 14	97 1/2 Jan 3	103 May 7	\$4.20 dividend preferred 100	102 103	102 103	102 103 1/2	102	103 1/2	103 1/2	—	
97 Dec 27	110 Feb 14	98 1/2 Jan 2	106 1/2 May 20	\$4.40 dividend preferred 100	106 1/2 106 1/2	105 1/2 105 1/2	105 1/2 105 1/2	104 1/2	104 1/2	104 1/2	170	
—	—	105 Dec 16	105 Dec 16	\$4.44 dividend preferred 100	105 105 1/2	105 105 1/2	105 105 1/2	105	105 1/2	105 1/2	—	

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30 1/2 Feb 28	33 1/2 Oct 9	30 1/2 Mar 26	33 1/2 Dec 24	Hackensack Water 25	32 1/2 32 1/2	33 1/2 33 1/2	33 1/2 33 1/2	32 1/2	33 1/2	33 1/2	1,300
30 1/2 Jan 19	50 1/2 Nov 29	44 Feb 19	55 Dec 9	Halliburton Oil Well Cementing 5	53 1/2 53 1/2	53 53	52 1/2 53	52 1/2	53	53	1,200
15 1/2 Apr 4	19 1/2 Dec 1	15 1/2 May 26	17 1/2 Jan 3	Hall (W F) Printing Co. 5	15 1/2 16	15 1/2 16	15 1/2 16	16	16	16	1,400
12 1/2 Dec 31	15 1/2 Mar 14	11 1/2 May 29	18 1/2 July 16	Hamilton Watch Co com. No par	*13 1/2 13 1/2	13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2	13 1/2	13 1/2	100
73 1/2 Jan 11	84 Oct 2	68 Feb 26	81 Feb 19	4% conv preferred 100	70 71	70 70	70 70 1/2	70	70 1/2	70 1/2	120
—	x14 Nov 19	17 1/2 Sep 9	—	Hammermill Paper Co. 2.50	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2	15 1/2	15 1/2	1,600
101 Dec 10	107 1/2 May 1	102 1/2 Jan 23	107 Jun 18	Hanna (M A) Co \$4.25 pfld. No par	*104 105 1/2	*104 105 1/2	*103 1/2 105 1/2	*103 1/2	105 1/2	105 1/2	—
27 1/2 July 2	34 1/2 Oct 17	26 1/2 Oct 23	34 1/2 Aug 5	Harbison-Walk Refrac com. No par	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2	29 1/2	29 1/2	1,600
143 1/2 Dec 11	154 Jan 17	139 1/2 Oct 2	142 Jan 21	Hart Schaffner & Marx 10	140 144	140 144	140 144	141	141	141	30
22 1/2 July 2	30 Jan 5	21 1/2 Oct 23	26 July 29	Hart Corp of America common 1	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2	5 1/2	5 1/2	900
x5 1/2 Dec 18	8 Mar 5	5 1/2 Oct 29	6 1/4 Jan 4	4 1/2 % preferred 50	*35 1/2 36	*35 1/2 36	*35 1/2 36	*35 1/2	36	36	—
x9 1/2 Jun 28	11 1/2 Jan 11	9 1/2 May 20	12 1/2 July 1	Hayes Industries Inc. 1	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2	11 1/2	11 1/2	700
6 1/2 July 17	8 1/2 Oct 6	6 1/2 Apr 15	7 1/2 Jan 26	Hayes Mfg Corp. 2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2	7 1/2	7 1/2	4,700
20 1/2 Nov 26	27 1/2 Jan 12	19 1/2 Jun 16	23 Jan 30	Hazel-Atlas Glass Co. 5	20 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20	19 1/2	20	20	2,900
30 1/2 July 30	37 Mar 8	28 1/2 May 1	32 1/2 Jan 2	Hecht Co common 15	85 85	*84 87	*84 87	*84	87	87	70
82 1/2 Dec 21	97 Mar 8	80 Sep 18	90 May 7	3 1/2 % preferred 100	98 98	99 99	97 1/2 99	93 1/2	99	99	20
32 Nov 13	41 1/2 July 13	29 1/2 May 12	34 Nov 3	Heinz (H J) Co common 25	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2	23 1/2	23 1/2	3,100
94 Sep 14	106 1/2 Jan 31	93 1/2 Mar 4	100 May 20	3.65% preferred 100	*37 1/2 38 1/2	*37 1/2 38 1/2	*37 1/2 38 1/2	*37 1/2	38 1/2	38 1/2	—
22 1/2 Dec 22	27 Feb 5	21 Apr 30	24 1/2 Dec 2	Helme (G W) common 10	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2	18 1/2	18 1/2	1,200
36 Oct 2	40 1/2 Feb 1	34 1/2 Apr 26	36 1/2 Sep 3	7% non-cum preferred 25	72 1/2 72 1/2	73 73	72 1/2 73	72 1/2	73	73	5,100
17 1/2 July 9	23 1/2 Feb 24	17 Oct 29	21 1/2 Mar 31	Hercules Motors No par	126 1/2 126 1/2	*126 127 1/2	*126 127 1/2	*126 1/2	126 1/2	126 1/2	20
62 Nov 20	79 Feb 15	66 1/2 Oct 31	x78 1/2 Mar 5	Hercules Powder common No par	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2	41 1/2	41 1/2	1,000
120 Nov 21	127 1/2 Mar 15	120 1/2 Feb 21	126 1/2 Dec 22	Hershey Chocolate common No par	52 1/2 52 1/2	*52 1/2 53 1/2	*52 1/2 53 1/2	*52 1/2	53 1/2	53 1/2	100
37 1/2 Dec 11	44 1/2 Mar 12	37 1/2 May 21	42 1/2 Feb 1	Hinde & Dauch Paper Co. 10	24 1/2 24 1/2	*24 1/2 24 1/2	*24 1/2 24 1/2	*24 1/2	24 1/2	24 1/2	500
49 Dec 14	54 Mar 29	51 1/2 Jan 9	53 1/2 Oct 15	Hewitt-Robins Inc. 5	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2	15 1/2	15 1/2	8,800
18 1/2 Jan 4	26 1/2 Aug 6	14 1/2 Oct 31	24 1/2 Jan 7	Heyden Chemical Corp common 1	*71 1/2 73	72 1/2 72 1/2	*71 1/2 73	*71 1/2	72 1/2	72 1/2	90
69 Nov 18	86 1/2 Jan 31	70 Apr 24	74 Jan 26	3 1/2 % preferred series A 100	35 35 1/2	*84 84	*84 84	*83 1/2	84	84	620
104 Nov 6	106 1/2 Dec 11	82 1/2 Dec 26	107 1/2 Jan 14	Hilton Hotels Corp. 5	15 15	14 1/2 15	14 1/2 15	15 1/2	15 1/2	15 1/2	8,900
12 1/2 July 18	17 1/2 Feb 13	14 1/2 Jan 21	16 1/2 Mar 5	Hinckley Corp common No par	22 1/2 22 1/2	*21 1/2 22 1/2	*21 1/2 23 1/2	*21 1/2	22	22	500
18 1/2 Mar 29	23 Aug 29	18 May 12	22 1/2 Nov 21	Hinde & Dauch Paper Co. 10	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2	9 1/2	9 1/2	1,600
10 Nov 2	15 Jan 29	21 1/2 Dec 22	26 1/2 Jan 7	Hires Co (Charles E) 1	19 1/2 20	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2	19 1/2	19 1/2	2,900
20 Dec 20	25 1/2 May 9	19 1/2 Oct 27	22 1/2 Apr 18	Holland Furnace Co. 5	5 5	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2	7 1/2	7 1/2	1,100
9 1/2 July 11	14 Feb 9	7 Sep 30	11								

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Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	Sales	Shares			
23% Mar 30	28%	26% Jan 5	30% Dec 10	Kansas City Pr & Lt Co com. No par	30% 30% 4%	30% 30% 4%	30% 30% 4%	30% 30% 4%	30% 30%	1,100				
88% Dec 28	103%	87% Jan 2	96% Dec 3	3.80% preferred	100	95% 96% 1%	95% 96% 1%	95% 96% 1%	95% 96% 1%	95% 96% 1%				
96 Nov 19	108	95 Jan 15	102% May 21	4% cum preferred	100	100% 100% 1%	100% 100% 1%	100% 100% 1%	100% 100% 1%	100% 100% 1%	100			
103% Mar 12	103% Mar 12	106 May 1	106 May 1	4.50% preferred	100	105 105	105 105	105 105	105 105	105 105	60			
57 Jun 29	75% Feb 8	62 Feb 5	90% Dec 23	Kansas City Southern com. No par	89 89% 1%	89% 90% 1%	90 90	90 90	89% 90	2,300				
63 Sep 21	70% Feb 24	66 Feb 6	72 Dec 24	4% noncum. preferred	100	71 72	71 72	72 72	71 71	71	300			
15% July 20	17% Mar 1	16% Jan 2	19% Sep 4	Kansas Power & Light Co.	8.75	19% 19% 1%	19% 19% 1%	19% 19% 1%	19% 19% 1%	19% 19% 1%	900			
11% Dec 26	15% Feb 6	9% Feb 28	13% Dec 19	Kayser (Julius) & Co.	5	13% 13% 1%	13% 13% 1%	13% 13% 1%	13% 13% 1%	12% 12%	4,000			
26 Jan 5	34% Oct 19	32% Jan 7	30% Dec 4	Kelsey Hayes Wheel conv class A-1	34% 34%	34% 34%	34% 34%	34% 34%	35 35	800				
24% Jan 2	33% Oct 25	31 Jan 3	35% Nov 28	Class B	34% 34%	34% 34%	34% 34%	34% 34%	35 35	700				
67% July 2	88% Nov 14	68% Oct 22	92% Jan 26	Kennecott Copper	No par	76% 77% 1%	77% 78% 1%	77% 78% 1%	77% 77% 1%	77% 77% 1%	12,700			
36% Aug 6	49% Oct 31	40% Feb 20	71 July 9	Kern County Land Co.	2.50	57% 58% 1%	57% 58% 1%	56% 57% 1%	55% 56% 1%	55% 56% 1%	9,700			
19% July 3	25% Jan 29	20% May 1	22% Aug 7	Keystone Steel & Wire Co.	No par	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	600			
42% Mar 15	50% Sep 20	40 Apr 30	51% Sep 3	Kimberly-Clark Corp com.	No par	48 48	48 48	47% 47%	47% 47%	46% 47%	1,100			
107% Dec 12	108 Dec 18	110 Mar 5	114 Jan 12	4% conv preferred (sum)	100	112 115	112 115	112 115	112 115	112 115				
23 Dec 31	27% Aug 27	21% Feb 27	26% Dec 19	King-Seeley Corp.	1	26% 26%	26% 26%	26% 26%	26% 26%	25% 26%	100			
17% Mar 20	19% Jan 10	18% Jan 2	25 Nov 7	Kinney (G R) Co common	1	23% 23%	23% 24%	23% 23%	23% 23%	23% 24%	500			
72 Jan 24	80 May 4	70 Apr 8	80 Oct 27	85 prior preferred	No par	78% 78%	77% 77%	77% 77%	77% 77%	77% 77%	10			
36 Jan 2	47% Sep 13	35% Oct 23	49% Jan 21	Koppers Co Inc common	10	39% 39%	39% 40%	39% 40%	39% 40%	39% 39%	5,500			
91 Nov 29	103 Feb 13	91 Apr 28	97% July 30	4% preferred	100	92% 92%	92% 93%	93 93	92% 93%	92% 93%	220			
36% Jan 5	42 Sep 21	34 Oct 21	39% Jan 5	Kreis (S S) Co.	10	36 36%	36% 36%	36 36%	36 36%	35% 36%	2,500			
51 Nov 26	56% May 9	50% Mar 25	54% Sep 5	Kress (S H) & Co.	No par	52% 52%	52 52%	52% 52%	52% 52%	52% 53%	2,000			
32 Jun 25	39 May 7	31% Jan 25	42% Dec 24	Kroger Co (The)	No par	41% 41%	42 42%	42 42%	41% 42%	41% 42%	2,500			

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6% May 24	9 Dec 17	8% Mar 13	9% Dec 23	Laclede Gas Co.	4	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	8,800
5% July 9	8 Mar 1	5% Dec 8	7% Jan 19	La Consolidated 6% pfds 75 Pesos Mex	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	1,000
22 Dec 26	28% May 4	18% Oct 6	24 Jan 21	Lambert Co (The)	No par	19% 20	19% 20	19% 20	19% 20	20 20	2,000
11% Jan 2	14 Feb 6	11% Mar 7	16% Dec 12	Lane Bryant common	No par	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	2,000
42% Jan 2	51% Feb 9	45 Jan 10	50 Dec 12	4% preferred	50	49 50%	48 50%	48 50%	48 50%	48 50%	
16% Jun 28	21% Sep 28	20% Jan 2	25% July 16	Lane-Wells Co.	1	22% 23	22% 22%	22% 22%	22% 23	22% 23	
56 Jan 2	72% Oct 9	54% May 1	72% Jan 30	Lee Rubber & Tire	5	60% 60%	60% 60%	60% 60%	60% 60%	61 61	700
19% July 27	25% Feb 16	20% Apr 15	26% Dec 8	Lees (James) & Sons Co common	3	25% 25%	25% 25%	25% 26%	25% 26%	25% 25%	1,500
87 Dec 13	100% Feb 15	88 Jan 2	92% May 1	3.85% preferred	100	90 92	90 92	90 92	90 92	90 92	
8 Jun 7	11% Jan 18	8% May 1	9% Dec 22	Lehigh Coal & Navigation Co.	10	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	11,000
21% Aug 1	26% Apr 19	21% May 1	30% Nov 26	Lehigh Portland Cement	25	28% 29	28% 29	29% 29	28% 29	28% 29	700
8% Jun 25	15% Feb 17	14 Feb 19	21% Dec 16	Lehigh Valley RR	No par	20% 21%	21% 21%	21% 21%	21% 21%	21% 21%	14,700
1% May 13	3 Jan 2	1% Dec 26	2% Jan 4	Lehigh Valley Coal common	1	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	4,800
15% July 20	23 Jan 22	13 Nov 5	17% Jan 29	\$3 noncum 1st preferred	No par	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	2,200
4% May 24	8% Jan 18	3% Dec 15	5% Feb 23	500 noncum 2nd pfds	No par	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	
65% Jan 2	73% July 5	70% Feb 21	81% July 2	Lehman Corp (The)	1	79% 80	79% 80	79% 80	79% 80	79% 80	1,000
11% Jan 2	17% May 17	13% Dec 18	16% Mar 28	Lerner Stores Corp.	No par	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	3,500
20% July 11	27% Sep 20	21 Nov 17	25 Jan 7	Libbey-Owens-Ford Glass Co.	10	42% 42%	42% 42%	42% 42%	42% 42%	42% 42%	4,000
8% Nov 23	36% Aug 7	x33% Feb 27	42% Dec 23	Libby McNeil & Libby	7	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	19,500
33% Jan 2	39 Oct 16	35% Oct 28	38 Jan 29	Life Savers Corp.	5	37 37	36% 37	36% 37	36% 37	36% 37	100
66 Jun 26	79 Jan 3	61% Jun 4	76 Dec 15	Liggitt & Myers Tobacco com.	25	73% 74	72% 74	72% 74	72% 74	71% 72%	7,300
158 Dec 22	184 Jan 23	160% Jan 2	173% Apr 30	7% preferred	100	168 168	168 168	168 168	167 169	167 169	
39 Jan 2	69 Oct 5	49 May 1	74 Dec 11	Lily Tulip Cup Corp.	No par	71 71	71 71	71 71	72 72	72 72	1,600
40% May 29	49 Oct 3	43 Jan 15	42% Jun 25	Link Belt Co.	5	44% 44%	44% 44%	44% 44%	44% 44%	44% 45%	800
15% Dec 28	16% Nov 21	x12% Apr 30	21% Dec 26	Lionel Corp (The)	2.50	19% 19%	19% 19%	19% 19%	21% 21%	21% 21%	6,500
37% Jun 29	46% Apr 27	33% Nov 14	46% Mar 17	Lion Oil Co.	No par	35% 35%	35% 35%	35% 35%	35% 35%	34% 35%	14,000
17% Jun 29	23% Sep 19	16% Oct 1	22 Jan 2	Liquid Carbonic Corp com.	No par	20 20%	19% 19%	19% 19%	19% 19%	19% 20%	3,400
70 Dec 18											

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Range for Previous Year 1951		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE PAR		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26		
13 1/4 Nov 8	21 1/2 Feb 8	13 1/4 Feb 26	17 1/2 Nov 28	Minneapolis & St Louis Ry.—No par	100	16 1/4 17	17 1/2 17 1/2	16 1/4 17	16 1/4 17	16 1/4 17	6,500	
13 1/4 Mar 28	21 1/4 Sep 21	15 1/4 Oct 23	19 1/2 Dec 19	Minn St Paul & SS Marie—No par	100	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	6,400	
41 1/4 Jan 2	56 1/2 July 17	45 1/2 Feb 14	62 1/2 Dec 18	Minneapolis-Honeywell Reg.—150	61 1/2 62	61 1/2 61 1/2	61 1/2 62	61 1/2 62	61 1/2 62	61 1/2 62	4,200	
107 1/2 Oct 29	117 Sep 31	107 Mar 3	116 1/2 Dec 2	\$3.75 conv preferred—100	114 1/2 116 1/2	*114 1/2 116 1/2	*114 1/2 116 1/2	*114 1/2 116 1/2	*114 1/2 116 1/2	*114 1/2 116 1/2	5,100	
37 1/2 Feb 20	54 May 4	39 Apr 24	48 1/2 Jan 2	Minn Min & Mfg common—No par	100	47 1/4 48	47 1/2 47 1/2	46 1/2 47 1/2	47 1/4 47 1/2	47 1/4 47 1/2	5,100	
100 1/4 Nov 30	107 Mar 7	101 1/2 Feb 25	105 Jan 23	\$4 preferred—No par	103 1/4 103 1/2	103 1/4 103 1/2	*103 1/4 104	*103 1/4 104	*103 1/4 104	*103 1/4 104	180	
18 1/2 Jun 29	27 1/2 Oct 15	16 Oct 28	24 1/2 Jan 2	Minneapolis-Moline Co common—1	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	8,100	
83 1/2 Jan 2	93 1/2 Feb 14	80 Nov 19	91 1/4 Jan 11	\$5.50 1st preferred—100	85 86	*86 86 1/2	*86 87	*86 87	87 87	87 87	30	
25 1/2 Jan 2	34 1/2 Oct 13	23 1/2 Nov 7	30 1/2 Jan 9	\$1.50 2nd conv preferred—25	24 1/4 24 1/2	*24 1/4 24 1/2	*24 1/4 25	*24 1/4 25	24 1/4 24 1/2	24 1/4 24 1/2	100	
29 1/2 Jun 14	33 1/2 Nov 8	32 1/2 Jan 2	39 Dec 17	Minnesota Power & Light Co.—No par	38 38	38 38	38 38	38 38	*38 38	*38 38	1,300	
24 1/2 Jun 29	32 1/2 Dec 26	25 Oct 15	37 Mar 12	Mission Corp.—1	31 1/2 31 1/2	31 1/2 32	31 1/2 31 1/2	31 1/2 32	*31 1/2 32	*31 1/2 32	3,700	
13 1/2 Apr 11	15 1/2 Sep 21	15 1/2 Oct 22	20 1/2 Jan 22	Mission Development Co.—5	17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	4,500	
30 1/2 July 2	35 1/2 Dec 5	33 1/2 Oct 16	38 1/2 Dec 11	Mississippi River Fuel Corp.—10	37 1/2 37 1/2	37 1/2 37	37 1/2 37	37 1/2 37	37 1/2 37	37 1/2 37	1,700	
7 1/2 Jun 25	13 1/2 Mar 9	3 1/2 Oct 10	8 1/2 Feb 15	Missouri-Kan-Tex RR com.—No par	4 1/2 5 1/2	5 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	56,000	
45 1/2 July 2	73 1/2 Mar 9	50 Jan 16	67 1/4 Aug 7	7% preferred series A—100	61 1/2 62 1/2	62 1/2 65 1/2	64 1/4 65 1/2	64 1/4 65 1/2	64 1/4 65 1/2	64 1/4 65 1/2	16,700	
18 1/2 Aug 15	33 1/2 Mar 12	21 1/2 Apr 21	59 1/2 Dec 23	Missouri Pac RR 5% conv pfd—100	51 1/2 58 1/2	53 1/2 59 1/2	52 1/2 56 1/2	51 1/2 54 1/2	51 1/2 54 1/2	51 1/2 54 1/2	64,600	
29 Nov 24	39 1/2 Feb 8	24 1/2 Nov 12	31 1/2 Jan 7	Mohawk Carpet Mills—20	27 1/2 28	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	2,200	
12 1/2 Nov 3	16 1/2 Feb 10	12 1/2 Mar 4	14 1/2 Aug 5	Mojad Hosiery Co Inc.—125	13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	200	
16 1/2 July 2	24 1/2 Jan 5	16 1/2 Oct 20	18 1/2 Jan 4	Monarch Machine Tool—No par	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,300	
73 Jan 25	107 1/2 Aug 1	82 1/2 Oct 30	109 1/2 Jan 2	Monsanto Chemical Co.—5	89 1/2 90	*87 1/2 89 1/2	*89 1/2 89	*89 1/2 89	*89 1/2 89	*89 1/2 89	*89 1/2 89	7,200
11 1/2 Jan 2	27 1/2 Oct 8	21 1/2 Nov 17	28 1/2 Jun 30	Montana-Dakota Utilities Co.—5	24 1/4 24 1/2	23 1/4 24 1/4	23 1/4 23 1/2	23 1/4 23 1/2	23 1/4 23 1/2	23 1/4 23 1/2	2,600	
21 1/2 Jan 13	29 Dec 21	26 1/2 Apr 16	31 1/2 Dec 19	Montana Power Co (The)—No par	29 1/2 30	29 1/2 30	29 1/2 30	29 1/2 30	29 1/2 30	29 1/2 30	4,100	
64 Jan 2	75 1/2 Sep 19	55 1/2 Oct 22	67 1/2 Jan 2	Montgomery Ward & Co.—No par	61 1/2 61 1/2	61 1/2 61 1/2	60 1/2 61 1/2	60 1/2 61 1/2	x59 1/2 60 1/2	x59 1/2 60 1/2	10,700	
15 Jun 29	22 1/2 Sep 24	16 1/2 Jan 2	18 1/2 Aug 5	Moore-McCormack Lines—12	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	2,100	
12 1/2 Nov 27	18 1/2 Feb 16	12 Nov 3	14 1/2 Jan 10	Murrell (John) & Co.—No par	13	13 1/2	12 1/2 13 1/2	12 1/2 12 1/2	13 1/2 13 1/2	13 1/2 13 1/2	1,200	
22 1/2 Nov 28	31 1/2 Jan 29	22 1/2 Jan 14	31 1/2 Dec 3	Motorola Inc.—3	41 1/2 41 1/2	40 1/4 41 1/2	40 1/4 40 1/2	40 1/4 40 1/2	x39 1/2 40 1/2	x39 1/2 40 1/2	7,500	
24 1/2 Dec 14	29 May 9	23 Mar 1	25 1/2 Dec 15	Motor Products Corp.—10	31 1/2 31 1/2	*31 1/2 31 1/2	*31 1/2 31 1/2	*31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	900	
17 1/2 July 2	21 1/2 Feb 23	18 Feb 20	25 Dec 8	Motor Wheel Corp.—5	25 1/2 25 1/2	25 1/2 25 1/2	*25 1/2 25 1/2	*25 1/2 25 1/2	*24 1/4 24 1/2	*24 1/4 24 1/2	200	
17 1/2 July 2	21 1/2 Feb 23	18 Feb 20	25 Dec 8	Mueller Brass Co.—1	22 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	2,400	
16 1/2 Jun 25	30 1/2 Nov 20	22 1/2 May 1	29 1/2 Jan 25	Mullins Mfg Corp.—1	24 1/4 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	600	
11 1/2 Dec 19	15 1/2 Feb 26	11 1/2 Jun 5	13 1/2 Jan 26	Munsingwear Inc—5	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	600	
107 1/2 Sep 11	112 1/2 Jun 11	106 1/2 Oct 6	110 Nov 28	Murphy Co (G C) common—1	49 1/2 49 1/2	50 1/2 51	50 1/2 50 1/2	50 1/2 50 1/2	*50 1/2 51	*50 1/2 51	1,100	
18 1/2 Jun 25	23 1/2 Feb 27	18 1/2 May 1	21 1/2 Dec 1	Murray Corp of America com—10	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	3,900	
43 1/2 Sep 28	49 1/2 Feb 28	42 1/2 Mar 13	48 Aug 25	4% preferred—50	46 1/2 47 1/2	46 1/2 46 1/2	*46 1/2 47	*46 1/2 47	*46 1/2 47	*46 1/2 47	100	
51 1/2 Dec 5	66 Apr 12	48 Dec 24	52 1/2 Feb 4	Meyers (F E) & Bros—No par	49 49	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	*47 49	*47 49	500	
N												
17 1/2 July 2	22 1/2 Feb 3	17 1/2 May 1	22 1/2 Dec 1	Nash-Kelvinator Corp—5	22 22	22 22	22 22	22 22	21 1/2 22 1/2	21 1/2 22 1/2	8,400	
51 1/2 Jan 2	79 Mar 9	60 1/2 Feb 20	100 1/2 Dec 18	Nashville Chatt & St Louis—100	99 100	98 100	97 1/2 98 1/2	97 1/2 98 1/2	*96 98	*96 98	240	
31 Mar 15	37 Aug 3	31 1/2 Apr 15	36 Aug 1	National Acme Co—1	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	1,100	

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Range for Previous Year 1951				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Dec. 22	Tuesday	Wednesday	Thursday	Friday	Dec. 26	Sales	Shares					
10 Aug 6	13 1/2 Jan 3	8 1/2 Apr 12	13 1/2 Aug 28	Omnibus Corp (The) common	5	8 1/2	9 1/2	8 1/2	9	8 1/2	9	9	9 1/4	5,700					
95% Jun 15	105 Oct 8	91 1/4 Apr 18	116 1/2 Dec 17	8% conv pfd called Jan 4	53.100	116 1/2	116 1/2	*116 1/2	117	*116 1/2	117	117	*116 1/2	30					
25 Mar 24	27 Dec 6	27 Feb 5	27 1/2 Sep 11	Oppenheim Collins	10	*25	28 1/2	*25	28 1/2	*25	28 1/2	28 1/2	*25	28 1/2					
33% Jan 25	39% Apr 13	35 Feb 19	41 1/2 Dec 23	Otis Elevator	No par	40 1/4	41 1/4	40 1/4	41 1/2	40 1/4	41	41	40 1/4	6,900					
17% Sep 13	21 1/2 Jan 12	19 Jan 3	30 Dec 23	Outboard Marine & Mfg	2.50	27 1/2	29	29	30	29 1/2	30	30	29 1/2	4,400					
75 Dec 19	81 Aug 6	79 Feb 19	83 Jan 11	Outlet Co	No par	*80 1/2	82	*80 1/2	82	*80 1/2	82	82	*80 1/2	2,400					
73 1/2 Feb 3	89 1/2 Aug 30	61 1/2 Apr 24	82 Jun 11	Owens-Corning Fiberglas Corp	8	47 1/2	48 1/2	47	48	46 1/2	47 1/2	47 1/2	46 1/2	46 1/2	2,400				
		69 1/2 Sep 18	85 1/2 Jan 23	Owens-Illinois Glass Co.	12.50	76 1/2	76 1/2	76	76 1/2	76	76 1/2	76	75 1/2	77	2,900				

P

16% Nov 28	21 Mar 21	18% Oct 30	17% Jan 14	Pabco Products Inc com	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	10,700		
95 Nov 16	101 1/2 Mar 1	83 Dec 23	97 1/2 Jan 24	6% cum conv preferred	100	84	84	83	84	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	110	
14 Dec 20	19 1/2 Feb 6	12 1/2 Dec 18	19 1/2 Jan 11	Pacific Amer Fisheries Inc	5	13 1/4	13 1/4	12 1/2	13 1/4	12 1/2	13 1/4	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,400		
17% Jan 10	25 Oct 1	25 Mar 22	28 Oct 31	Pacific Coast Co common	10	*36 1/2	37	37	37	36 1/2	37	37	36 1/2	37	36 1/2	37	36 1/2	120	
83 July 13	65 Nov 29	51 Jan 17	63 Oct 28	1st preferred noncum	No par	*59 1/2	60 1/4	*59 1/2	60 1/4	*59 1/2	60 1/4	*59 1/2	60 1/4	*59 1/2	60 1/4	*59 1/2	60 1/4		
37 Apr 8	44 Feb 18	35 Mar 18	47 1/2 Dec 23	2nd preferred noncum	No par	*46 1/2	47	46 1/2	46 1/2	46 1/2	47	46 1/2	47	*46 1/2	47 1/2	*46 1/2	47 1/2	300	
16% Jan 3	25 1/2 Dec 27	25 1/2 Jan 2	30 1/2 Dec 2	Pacific Finance Corp	10	28 1/2	28 1/2	*28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,200	
31 1/2 Mar 27	34 1/2 Mar 3	32 1/2 Jun 12	39 1/2 Dec 9	Pacific Gas & Electric	25	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	9,400	
*49% Jan 17	54% Mar 6	50 Apr 17	58 1/2 Dec 11	Pacific Lighting Corp	No par	57	57	57	57	57	57	57	57	57	57	57	57	4,000	
31 Nov 24	49 1/2 Feb 8	24 1/2 Oct 23	35 1/2 July 14	Pacific Mills	No par	25 1/2	26	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	6,600	
103 Jan 3	114 1/2 Oct 11	108 1/2 Apr 24	120 1/2 Nov 26	Pacific Telep & Teleg com	100	115 1/4	115 1/4	115 1/4	115 1/4	115 1/4	115 1/4	115 1/4	115 1/4	115 1/4	115 1/4	115 1/4	115 1/4	760	
		1 1/2 Nov 26	2 1/2 Dec 1	Common rights		1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	33,200	
*130% Dec 27	151 1/2 Jan 30	132 Jan 2	145 1/2 May 19	6% preferred	100	139 1/4	139 1/4	140	140	140	140	140	140	140	140	140	140	190	
4% Jun 29	5% Feb 16	5% Jan 2	8% Nov 21	Pacific Tin Consolidated Corp	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,500
17 May 24	22 1/2 Sep 19	17 1/2 Oct 18	25 1/2 Mar 15	Pacific Western Oil Corp common	4	23 1/2	23 1/2	23	23 1/2	23	23 1/2	23	23 1/2	23	23 1/2	23	23 1/2	23	6,500
8% Jan 3	9 Dec 7	8% Jan 7	9% Nov 7	4% preferred	10	*9 1/2	9 1/2	*9 1/2	9 1/2	*9 1/2	9 1/2	9 1/2	*9 1/2	9 1/2	*9 1/2	9 1/2	9 1/2		
4% Jun 29	6% Mar 7	4% Apr 30	5% Dec 12	Packard Motor Car	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	36,300
8% July 18	13 1/2 Apr 18	8 Oct 16	12 Jan 2	Pan Amer World Airways Inc	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	31,400
25 Mar 15	40 1/2 Oct 6	33 1/2 Jan 10	41 1/2 Apr 12	Pan-American Petrol & Transp	5	38	38	*38	38 1/2	*38	38 1/2	38 1/2	*38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	200	
84 Feb 20	82 Nov 20	59 1/2 Jan 9	81 Mar 18	Panhandle East Pipe L com	No par	78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2	79 1/2	79 1/2	79 1/2	5,100
92 Dec 31	104 1/2 Jan 18	93 Jan 2	100 1/2 Jun 13	4% preferred	100	*97 1/2	98 1/2	*97 1/2	98 1/2	*97 1/2	98 1/2	*97 1/2	98 1/2	*97 1/2	98 1/2	*97 1/2	98 1/2	50	
7 Jun 29	10 Feb 8	6 1/2 Nov 17	9 1/2 Jan 14	Panhandle Oil Corp	1	7 1/2	7 1/2	7	7 1/2	7	7 1/2	7	7 1/2	7	7 1/2	7	7 1/2	9,800	
21 May 24	33 1/2 Sep 20	21 1/2 July 16	30 1/2 Mar 13	Paramount Pictures Corp	1	28 1/2	29	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	17,300
60% July 10	87 Jan 18	29 Oct 28	43 1/2 Jan 16	Parke & Tilford Distillers Corp	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	600	
21% July 2	4 1/2 Jan 8	1 1/2 Nov 14	3% Jan 21	Park Utah Consolidated Mines	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	7,000
60% Jan 11	63 1/2 Aug 7	41 1/2 Oct 30	56 Feb 15	Parke Davis & Co	No par	43 1													

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Range for Previous Year 1951		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE Pay		LOW AND HIGH SALE PRICES Monday Dec. 22		Tuesday Dec. 23		Wednesday Dec. 24		Thursday Dec. 25		Friday Dec. 26		Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Rayonier Inc common	.1	35 1/4	36 1/2	35 1/4	36 1/4	35 1/4	35 1/2	34 1/2	35	7,200				
33 1/2 Dec 24	37 1/2 Feb 13	24 1/2 May 1	37 Dec 19	\$2 preferred	.25	33 1/2	33 1/2	34	34	33 1/2	33 1/2	33 1/2	34 1/2	44				
33 1/2 Dec 24	37 1/2 Feb 13	33 1/2 Dec 24	36 1/2 Sep 4	Raytheon Mfg Co	.5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	16,300				
24 1/2 Nov 24	32 1/2 Feb 8	25 1/2 Feb 4	34 1/4 Dec 22	Reading Co common	.50	33 1/2	34 1/2	33	34 1/4	33 1/2	33 1/2	33	33	3,100				
35 1/2 Aug 22	44 Feb 16	36 Feb 20	41 1/2 Dec 9	4% noncum 1st preferred	.50	40	40	39	41 1/2	39 1/2	41 1/2	39	41 1/2	2,20				
30 Dec 14	37 Feb 3	30 1/2 Jan 15	35 1/2 Dec 19	4% noncum 2nd preferred	.50	35 1/4	35 1/2	35	35 1/2	35 1/4	35 1/2	35 1/4	35 1/2	100				
13 Dec 19	19 1/2 Feb 7	11 1/2 Feb 11	13 1/4 Jan 8	Real Silk Hosiery Mills	.5	11 1/2	11 1/2	12	12	12	12	12	12	12	300			
17 Jun 29	20 1/2 Feb 1	18 1/2 Jan 4	22 July 1	Reed Roller Bit Co	No par	18 1/2	19 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,300			
15 1/2 Jun 25	21 1/2 Jan 5	13 1/2 Oct 30	17 1/2 Jun 26	Reeves Bros Inc	.50c	14 1/2	14 1/2	15	15	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,800			
7 1/2 Dec 31	12 1/2 Feb 8	5 1/2 Dec 10	7 1/2 Jan 7	Rein (Robt) & Co	\$1.25 div prior preference	.10	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	500			
22 1/2 Aug 30	28 1/2 Mar 5	25 Jan 7	30 1/2 July 24	Reliable Stores Corp	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	300				
9 1/2 Aug 21	13 1/2 Feb 9	8 1/2 Oct 28	10 1/2 July 3	Reliance Mfg Co common	.5	9 1/2	9 1/2	9 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,400				
5 1/2 Dec 15	6 1/2 Feb 2	52 1/2 Sep 23	58 Jan 26	Conv pfid 3 1/2% series	.100	53 1/2	53 1/2	53 1/2	54	54	54	54	54	60				
14 1/2 Jan 2	22 1/2 Sep 17	17 1/2 Oct 16	21 1/2 Jan 2	Remington-Rand common	.50c	19 1/2	19 1/2	19	19 1/2	18 1/2	19	18 1/2	19 1/2	6,700				
90 Jan 11	100 Apr 6	90 1/2 Feb 19	98 1/2 Dec 16	\$4.50 preferred	.25c	96	98 1/2	95 1/2	98 1/2	95 1/2	98 1/2	95 1/2	98 1/2					
16 1/2 July 2	22 1/2 Feb 17	18 1/2 Jan 3	24 1/2 Nov 24	Reo Motors Inc	.1	x20	20 1/2	20 1/2	21	20 1/2	20 1/2	21 1/2	21 1/2	3,300				
10 1/2 July 3	16 1/2 Jan 9	12 1/2 Jan 19	22 1/2 Nov 19	Republic Aviation Corp	.1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	6,800				
3 1/2 May 21	6 1/2 Sep 24	3 1/2 Nov 10	5 1/2 Jan 11	Republic Pictures common	.50c	37 1/2	4	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	5,000				
9 1/2 Jun 27	11 1/2 Sep 21	9 1/2 Jun 6	10 1/2 Mar 29	\$1 convertible preferred	.10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	700				
35 1/2 Jun 29	49 1/2 Feb 2	37 1/2 Oct 16	45 1/2 Dec 23	Republic Steel Corp com	No par	45	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	31,000				
11 1/2 July 19	118 1/2 Jan 5	108 1/2 Jun 24	115 Jan 3	6 1/2 conv prior pdif series A	.100	109 1/2	111 1/2	109 1/2	111 1/2	109 1/2	111 1/2	109 1/2	110 1/2					
27 1/2 Jun 25	34 1/2 May 9	28 1/2 Jun 16	35 Dec 12	Revere Copper & Brass	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	3,700				
6 1/2 Jun 28	8 1/2 Feb 5	5 July 29	6 1/2 Jan 2	Rexall Drug Inc	.250	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	15,700				
38 1/2 Jan 25	66 1/2 Sep 13	48 Oct 23	67 1/2 Jan 30	Reynolds Metals Co com	No par	55 1/2	56 1/2	55	55 1/2	55	55 1/2	54 1/2	54 1/2	2,800				
139 Jan 25	240 Sep 13	172 Oct 31	242 Feb 1	5 1/2% convertible preferred	.100	195	205	195	205	195	205	195	200					
x7 1/2 Nov 28	11 1/2 Jan 29	6 1/2 Oct 21	10 1/2 Jan 2	Reynolds Spring Co	.1	7	7	6 1/2	7	7	7	6 1/2	7	2,700				
31 1/2 Dec 26	36 Jan 4	32 1/2 Jan 2	43 1/2 Dec 22	Reynolds (R J) Tob class B	.10	42 1/2	43 1/2	42 1/2	43	41 1/2	42 1/2	41 1/2	42	15,800				
41 Jan 2	45 Mar 31	40 1/2 Jan 5	47 Oct 28	Common	.10	48	55	48	55	48	55	48	55					
83 Dec 13	98 1/2 Jan 23	85 Jan 3	92 1/2 Apr 25	Preferred 3.60% series	.100	90 1/2	91 1/2	89 1/2	90 1/2	89	89	89	89	89 1/2	89 1/2	700		
x10 1/2 Dec 6	108 1/2 Mar 19	101 1/2 Jan 2	106 1/2 Jun 4	Preferred 4.50% series	.100	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	290			
28 Jan 19	34 1/2 Apr 16	24 Nov 14	33 Jan 12	Rheem Manufacturing Co	.1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2					
50 1/2 Apr 2	62 1/2 Sep 10	53 1/2 Feb 27	74 1/2 July 9	Richfield Oil Corp	No par	63 1/2	64 1/2	63 1/2	64 1/2	63 1/2	64 1/2	63 1/2	64 1/2					
23 Jan 10	32 Oct 5	23 1/2 Mar 5	27 1/2 Dec 10	Ritter Company	No par	25 1/2	26	25 1/2	26 1/2	25 1/2	26	25 1/2	26					
4 1/2 Aug 21	6 1/2 Oct 18	5 1/2 May 13	7 1/2 Sep 5	Roan Antelope Copper Mines	.1	7	7	7	7	7	7	7	7					
26 1/2 Nov 8	42 Feb 17	18 1/2 Dec 16	29 1/2 Jan 2	Robbins Mills Inc common	.20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	20,000				
45 1/2 Dec 31	47 Dec 26	35 1/2 Dec 17	48 1/2 Jan 23	4.50% preferred series A	.50	35 1/2	36	35 1/2	37	35 1/2	37	35 1/2	37	2,500				
16 1/2 July 2	21 1/2 May 4	16 1/2 May 2	19 1/2 Dec 4	Robertshaw-Fulton Controls	.1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2					
31 1/2 Apr 3	34 1/2 July 12	33 1/2 Jan 16	40 Nov 25	Rochester Gas & El Corp	No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2					
93 1/2 Jan 20	160 1/2 Aug 29	110 May 1	155 Jan 22	Rohm & Haas Co common	.20	126	127	127	129 1/2	130	130	130	130	600				
100 Aug 30	107 Feb 23	x99 Nov 3	103 Apr 23	4% preferred series A	.100	99	101	99	101	99	101	99	101	CLOSED	9 1/2	9 1/2	10,400	
15 1/2 Jan 11	20 1/2 May 29	19 1/2 Dec 18	24 1/2 Feb 15	Ronson														

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Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE Par		LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest			Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	Shares		
44 Mar 13	55% Sep 10	50% Jan 3	64% July 23	Standard Oil of California	No par	58 59	59 59	59 59	59 59	58 59	59 59	21,400	
59 Apr 2	78% Oct 17	70% Oct 16	92 Mar 15	Standard Oil of Indiana	25	79 1/2 81	80 1/2 81	80 1/2 82	80 1/2 82	80 1/2 82	80 1/2 82	14,900	
58% Jun 13	75% Dec 31	72 Oct 16	85 Jan 25	Standard Oil of New Jersey	15	75 1/2 77	76 1/2 77	76 1/2 77	76 1/2 77	76 1/2 77	76 1/2 77	35,100	
33% Mar 15	47% Oct 8	35% Oct 23	47% Jan 22	Standard Oil of Ohio common	10	36 1/2 37	37 1/2 37	36 1/2 37	36 1/2 37	37 1/2 37	37 1/2 37	17,500	
93% Dec 31	105% Mar 9	94 Jan 10	100% Sep 18	3% preferred series A	100	99 1/2 100	99 1/2 100	99 1/2 100	99 1/2 100	99 1/2 100	99 1/2 100		
14 Jun 25	17% Oct 19	11 1/2 Oct 30	15% Jan 5	Stand Ry Equip Mfg Co	1	11 1/2 11	11 1/2 11	11 1/2 11	11 1/2 11	11 1/2 11	11 1/2 11	5,000	
20 July 2	25% Apr 18	22% Feb 27	27 Nov 10	Standard Steel Spring common	1	24 24	24 24	24 24	24 24	24 24	24 24	2,000	
50% July 9	5 1/2% Feb 13	53 Jun 6	61 Nov 12	4 convertible preferred	50	58 1/2 58	58 1/2 58	58 1/2 58	58 1/2 58	58 1/2 58	58 1/2 58	100	
37% Jun 29	44% Feb 16	36 1/2 May 2	45 Nov 28	Starrett Co (The) L S	No par	40 1/2 40	40 1/2 40	40 1/2 40	40 1/2 40	40 1/2 40	40 1/2 40	300	
13% July 16	15 1/2% Feb 3	13% Mar 24	17 July 3	Sterchi Bros Stores Inc	1	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16		
36% Jan 2	47% Oct 3	32 1/2 Oct 22	43% Jan 31	Sterling Drug Inc common	5	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	8,000	
90 Jun 28	104% Jan 4	91 Dec 23	98 Apr 30	3 1/2% preferred	100	92 92	91 91	91 91	91 91	91 91	91 91	50	
39% Apr 11	49% Jan 17	32% Oct 29	44% Jan 8	Stevens (J F) & Co Inc	15	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	12,200	
15% Jan 2	26% Dec 11	18% May 1	21% Dec 26	Stewart-Warner Corp	5	21 21	20 21	20 21	20 21	21 21	21 21	4,100	
14% Jun 28	20% Feb 8	13% Oct 23	17% Jun 10	Stix Baer & Fuller Co	5	15 1/2 15	15 1/2 15	15 1/2 15	15 1/2 15	15 1/2 15	15 1/2 15	1,900	
16% Dec 26	18% Mar 2	16% Nov 21	18 Feb 21	5% prior preference	20	14 1/2 14	14 1/2 14	14 1/2 14	14 1/2 14	14 1/2 14	14 1/2 14	2,700	
12% Jan 2	25% Apr 14	23 Jan 8	30% Aug 6	Stone & Webster	No par	26 1/2 26	26 1/2 26	26 1/2 26	26 1/2 26	26 1/2 26	26 1/2 26	500	
25 1/2 July 30	35 1/2 Mar 7	31 1/2 Feb 5	39 1/2 May 8	Studebaker Corp	1	38 1/2 38	38 1/2 38	38 1/2 38	38 1/2 38	38 1/2 38	38 1/2 38	5,900	
9 1/2 Dec 26	12% May 2	8 1/2 Nov 17	10% Jan 21	Sunbeam Corp	No par	32 1/2 33	33 1/2 33	32 1/2 32	32 1/2 32	33 1/2 33	33 1/2 33	2,300	
96 Apr 4	99 Feb 7	96 Apr 4	101 1/2 Jun 27	\$4.50 series A preferred	No par	98 100	98 100	98 100	98 100	98 100	98 100	5,100	
67 1/2 Jan 1	93 Nov 1	79 1/2 Jan 3	94% Jan 29	Sun Oil Co common	No par	82 82	81 1/2 82	81 1/2 82	81 1/2 82	81 1/2 82	81 1/2 82	2,900	
115 1/2 Dec 11	119 1/2 Jan 5	114 1/2 Jan 8	119 1/2 Feb 15	Class A 4 1/2% preferred	100	116 1/2 117	116 1/2 116	116 1/2 116	116 1/2 116	116 1/2 117	116 1/2 117	20	
17% Jan 10	24% Sep 10	18% Oct 6	24 1/2 Apr 3	Sunray Oil Corp common	1	20 20	19 1/2 20	19 1/2 20	19 1/2 20	19 1/2 20	19 1/2 20	16,500	
21 1/2 Oct 23	24% Jan 29	22 1/2 Jan 28	24 1/2 Jun 16	4 1/2% preferred series A	25	23 1/2 24	23 1/2 23	23 1/2 23	23 1/2 23	23 1/2 24	23 1/2 24	800	
21 1/2 Jan 8	29 Sep 10	22 1/2 Dec 18	26 1/2 Apr 3	5 1/2% conv 2nd pfds ser 1950	20	22 1/2 22	22 1/2 22	22 1/2 22	22 1/2 22	22 1/2 23	22 1/2 23	400	
56 Jan 10	67 1/2 Oct 9	63 May 1	70% Dec 11	Sunshine Biscuits Inc	12.50	69 1/2 70	69 1/2 69	69 1/2 69	69 1/2 69	69 1/2 69	69 1/2 69	800	
10 Jun 26	15 Jan 18	8% Oct 16	11 1/2 Jan 18	Sunshine Mining Co	10c	8 8	8 8	8 8	8 8	8 8	8 8	9,800	
35 1/2 Mar 14	570 Sep 20	490 Oct 17	570 Apr 14	Superior Oil of California	25	*550 565	*550 565	*550 565	*550 565	*550 565	*550 565		
16 1/2 Jun 29	24 1/2 Dec 4	19 Oct 30	27 1/2 Jan 26	Superior Steel Corp	50	20 20	19 1/2 20	20 20	20 20	20 20	20 20	1,800	
22 Nov 20	28 1/2 Aug 13	22 1/2 Apr 24	26 1/2 Aug 26	Sutherland Paper Co common	5	*25 1/2 25	25 1/2 25	*25 1/2 25	*25 1/2 25	*25 1/2 25	*25 1/2 25	200	
101 1/2 Jun 26	110 1/2 Oct 5	102 1/2 Jan 2	112 1/2 Nov 24	4 40% preferred	100	109 1/2 109	*108 1/2 110	*108 1/2 110	*108 1/2 110	*108 1/2 110	*108 1/2 110	10	
10 1/2 July 24	13 1/2 Jan 18	10 1/2 Jan 24	14 1/2 Dec 15	Sweets Co of America (The)	4.16%	12 1/2 13	13 1/2 13	13 1/2 13	13 1/2 13	13 1/2 13	13 1/2 13	900	
32 Jun 28	40 Jan 8	30% Oct 30	35% Jan 22	Swift & Co	25	34 1/2 34	34 1/2 34	34 1/2 34	34 1/2 34	34 1/2 34	34 1/2 34	4,600	
13 1/2 Jan 2	17 1/2 Oct 8	13 1/2 Dec 23	17 Feb 1	Swift International Ltd	No par	*13 1/2 15	13 1/2 13	*12 1/2 14	*12 1/2 14	*12 1/2 14	*12 1/2 14	100	
23 1/2 Jan 2	39 Sep 19	32 1/2 May 2	41 1/2 Dec 4	Sylvania Elec Prod Inc com	7.50	36 1/2 38	36 1/2 38	36 1/2 38	36 1/2 38	36 1/2 38	36 1/2 38	6,200	
80 Dec 3	95 1/2 Mar 1	81 1/2 Jan 14	89 1/2 Aug 25	3 1/2% preferred	No par	82 1/2 82	82 1/2 82	82 1/2 82	82 1/2 82	82 1/2 82	82 1/2 82	230	
102 1/2 Dec 5	105% Dec 28	102 May 1	115 Dec 4	\$4.40 cum pfds (conv)	No par	108 1/2 108	108 1/2 108	108 1/2 108	108 1/2 108	108 1/2 108	108 1/2 108	400	
6 1/2 Nov 24	10% May 3	5% Oct 23	7 1/2 Jan 21	Symington Gould Corp	1	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	4,600	

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12 1/2 July 2	14 Feb 21	13 1/2 Jan 13	15 1/2 Nov 28	Talbot Inc (James)	8	14 1/2 14	*14 1/2 15	*14 1/2 15	*14 1/2 15	STOCK EXCHANGE	14 1/2 14 1/2	200
4 1/2 July 9	6% Sep 18	4 1/2 Mar 11	9% Dec 16	Telautograph Corp	8							

NEW YORK STOCK RECORD Continued—Page 12

Range for Previous Year 1951				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE PER				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	Sales for the Week								
17 Jun 29	20 1/2 Feb 16	18 1/2 Jan 3	23 1/2 July 21	U S Lines Co common	1	19 1/2 20 1/2	19 1/2 20	19 1/2 20	19 1/2 20	4,800							
7% Dec 28	8 1/2 Jan 12	x7 1/2 Dec 9	8 1/2 Nov 24	4 1/2% preferred	10	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 8	8 8	400							
x36 1/2 Nov 28	43 Jan 29	35 1/2 Oct 23	39 1/2 Dec 8	U S Pipe & Foundry Co	20	38 1/2 39 1/2	38 1/2 39	39 1/2 39 1/2	39 39	1,500							
66 Dec 27	84 1/2 Mar 8	56 Sep 19	67 Jan 4	U S Playing Card Co	10	59 1/2 60	59 1/2 60 1/2	58 1/2 58 1/2	*58 59	700							
29 Nov 24	42 1/2 Feb 8	26 1/2 Oct 16	34 1/2 Mar 21	U S Plywood Corp common	1	30 1/2 31 1/2	30 1/2 31	31 31	x30 30	2,700							
88 1/2 Dec 4	96 1/2 Feb 14	x81 1/4 Jun 17	90 Mar 28	3 1/2% preferred series A	100	84 1/2 84 1/2	*83 84 1/2	*83 84 1/2	*83 84 1/2	60							
92 1/2 Dec 6	106 1/2 Oct 9	90 1/2 Dec 24	102 1/2 Jan 31	3 1/2% preferred series B	100	91 1/2 92	*91 92 1/2	90 1/2 91 1/2	*90 1/2 91 1/2	430							
128 1/2 July 2	151 Oct 6	136 1/4 Jan 2	146 1/2 Feb 6	U S Rubber Co common	10	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	13,100							
45 Mar 28	76 1/2 Oct 30	53 Oct 30	87 1/2 Mar 29	8% noncum 1st preferred	100	135 1/2 140	140 1/2 140 1/2	138 1/2 140 1/2	138 1/2 139	1,300							
57 1/2 July 3	67 1/2 Mar 8	61 Jan 3	68 1/2 May 28	U S Smelting Ref & Min com	50	65 65 1/2	65 66 1/2	63 1/2 64 1/2	63 63 1/2	6,200							
37 1/2 Jun 29	47 1/2 Jan 30	37 1/2 Oct 23	42 1/2 Jan 30	7% preferred	50	64 64	64 64	*63 64	63 1/2 63 1/2	700							
138 1/2 Dec 26	153 1/2 Jan 19	138 1/2 May 16	144 Jan 26	U S Steel Corp common	No par	41 1/2 42	41 1/2 42	41 1/2 41 1/2	41 1/2 41 1/2	35,000							
18 1/2 Jan 3	20 1/2 Mar 20	19 1/2 Oct 20	23 Feb 13	7% preferred	100	141 1/2 141 1/2	141 1/2 141 1/2	141 1/2 141 1/2	141 1/2 141 1/2	1,600							
37 1/2 Dec 21	43 1/2 Aug 27	36 1/2 July 25	41 May 18	U S Tobacco Co common	No par	20 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	*19 1/2 19 1/2	2,500							
5 1/2 Jun 27	7 1/2 Jan 26	5 1/2 Jan 7	7 1/2 Apr 10	7% noncumulative preferred	28	*37 1/2 38 1/2	*37 1/2 39	*37 1/2 39	*37 1/2 38 1/2	—							
9 1/2 Jun 28	13 Feb 17	8 1/2 Dec 24	10 1/2 Jan 11	United Stockyards Corp	1	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	*6 1/2 6 1/2	1,000							
87 Nov 7	96 1/2 Jan 24	x87 1/2 Oct 22	94 Jun 27	United Stores \$4.20 noncu 2d pfd	8	9 9	8 1/2 9	8 1/2 8 1/2	9 9	5,100							
2 1/2 Dec 18	4 1/2 Jan 22	2 1/2 Apr 23	4 1/2 Jan 19	\$6 convertible preferred	No par	*86 90 1/2	*86 90 1/2	*86 90 1/2	*85 90 1/2	—							
24 Jan 9	27 1/2 Jun 8	24 1/2 July 25	27 Jan 18	United Wall Paper Inc common	2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	7,000							
2 1/2 May 15	5 1/2 Jan 26	1 1/2 Sep 2	3 1/2 Jan 2	4% convertible preferred	50	*25 1/2 26 1/2	*24 1/2 26 1/2	*25 1/2 26 1/2	*25 1/2 26 1/2	—							
22 1/2 Jun 29	28 Oct 6	21 1/2 May 27	26 1/2 Dec 8	Universal American Corp	1	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	4,800							
22 1/2 July 27	x27 1/2 Oct 15	23 May 2	26 1/2 Jan 7	Universal Cyclops Steel Corp	1	*23 1/2 24 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	1,000							
155 Nov 21	170 1/2 Jan 12	156 Jan 14	169 Aug 6	Universal Leaf Tobacco com	No par	24 24	*24 1/2 25	25 25	*24 1/2 25 1/2	600							
8 1/2 Jun 4	14 1/2 Sep 26	11 Apr 24	14 1/2 Dec 16	8% preferred	100	*162 1/2 163 1/2	162 1/2 162 1/2	162 1/2 162 1/2	*162 1/2 163 1/2	30							
51 Jun 21	64 Oct 19	57 May 23	65 July 26	Universal Pictures Co Inc com	1	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	4,100							
26 1/2 Jan 10	29 1/2 Dec 31	28 1/2 Apr 18	33 1/2 Dec 23	Utah Power & Light Co	No par	61 61 1/2	60 1/2 60 1/2	61 61	61 1/2 61 1/2	430							

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30 1/2 Jan 2				40 1/2 Sep 13				34 Jan 8				45 1/2 Aug 14				Vanadium Corp of America No par				
13 1/2 July 2	19 Oct 9	13 1/2 Nov 6	17 1/2 Jan 4	14 1/2 Feb 5	27 1/2 Oct 30	31 Jan 16	16 1/2	14 1/2 Feb 3	10 Dec 12	15 1/2 Jan 22	25 1/2 Dec 9	10 1/2 Jan 23	10 1/2 Dec 15	10 1/2 Dec 15	10 1/2 Dec 15	42 1/2 44	43 1/2 44 1/2	43 1/2 44 1/2	42 1/2 43 1/2	7,300
29 July 24	33 1/2 Feb 5	27 1/2 Oct 30	31 Jan 16	14 Dec 26	23 1/2 Oct 23	10 Dec 12	15 1/2 Jan 22	10 1/2 Dec 15	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	2,400							
14 Dec 26	23 1/2 Oct 23	10 Dec 12	15 1/2 Jan 22	10 1/2 Dec 15	10 1/2 Dec 15	10 1/2 Dec 15	10 1/2 Dec 15	10 1/2 Dec 15	10 1/2 Dec 15	10 1/2 Dec 15	10 1/2 Dec 15	10 1/2 Dec 15	10 1/2 Dec 15	10 1/2 Dec 15	10 1/2 Dec 15	10 1/2 Dec 15	10 1/2 Dec 15	7,300		
23 1/2 July 5	28 1/2 Oct 9	23 1/2 Apr 23	25 1/2 Dec 9	104 Jan 2	115 1/2 Dec 14	118 Apr 17	129 Dec 11	126 1/2 Dec 12	126 1/2 Dec 12	126 1/2 Dec 12	1,200									
104 Jan 2	115 1/2 Dec 14	118 Apr 17	129 Dec 11	104 Jan 2	115 1/2 Dec 14	118 Apr 17	129 Dec 11	126 1/2 Dec 12	126 1/2 Dec 12	126 1/2 Dec 12	—									
105 1/2 Jan 9	115 1/2 Dec 19	116 Apr 3	127 Oct 31	105 1/2 Jan 9	115 1/2 Dec 19	116 Apr 3	127 Oct 31	126 1/2 Dec 12	126 1/2 Dec 12	126 1/2 Dec 12	—									
25 1/2 Nov 26	34 1/2 July 13	24 1/2 Oct 1	32 Jan 2	25 1/2 Nov 26	34 1/2 July 13	24 1/2 Oct 1	32 Jan 2	32 Jan 2	32 Jan 2	32 Jan 2	32 Jan 2	32 Jan 2	32 Jan 2	32 Jan 2	32 Jan 2	32 Jan 2	32 Jan 2	32 Jan 2	2,700	
88 Dec 31	100 1/2 Jan 18	87 1/2 Sep 8	92 1/2 Apr 28	88 Dec 31	100 1/2 Jan 18	87 1/2 Sep 8	92 1/2 Apr 28	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	—	
10 1/2 Jan 3	28 1/2 Dec 28	18 1/2 Oct 24	29 1/2 Jan 19	10 1/2 Jan 3	28 1/2 Dec 28	18 1/2 Oct 24	29 1/2 Jan 19	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	—	
11 1/2 Jun 29	140 1/2 Dec 21	11																		

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1951				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Dec. 22		Tuesday Dec. 23		Wednesday Dec. 24		Thursday Dec. 25		Friday Dec. 26		Sales for the Week Bonds (\$)		
Lowest	Highest	Lowest	Highest	Treasury 2½%	1955-1960	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
109.8	May 9	109.9	May 10	Treasury 2½%	1956-1960	*102.18	102.22	*102.18	102.22	*102.18	102.22	*102.16	102.20	—	—	—	—	
98.20	July 16	100.4	Apr 9	Treasury 2½%	1956-1959	*104	104.4	*103.30	104.2	*103.30	104.2	*103.28	104	—	—	—	—	
97.17	Apr 18	98.7	Apr 13	Treasury 2½%	1958-1963	*105.18	105.22	*105.16	105.20	*105.16	105.20	*105.16	105.20	—	—	—	—	
96.1	Dec 31	100.21	Jan 16	Treasury 2½%	1960-1965	*107.6	107.10	*107.6	107.10	*107.4	107.8	*107.2	107.6	—	—	—	—	
96.20	July 16	100.4	Apr 9	Treasury 2½%	1956-1958	*100.9	100.12	*100.7	100.11	*100.6	100.10	*100.6	100.10	—	—	—	—	
96.21	Dec 9	96.21	Dec 9	Treasury 2½%	1962-1967	*98.6	98.10	*98	98.4	*98	98.4	*97.31	98.3	—	—	—	—	
96.22	Dec 10	96.22	Dec 10	Treasury 2½%	1963-1968	*97.8	97.12	*97.4	97.8	*97.4	97.8	*97.4	97.8	—	—	—	—	
96.1	Dec 31	100.21	Jan 16	Treasury 2½%	June 1964-1969	*96.20	96.24	*96.18	96.22	*96.22	96.26	*96.21	96.25	—	—	—	—	
96.17	Apr 18	98.7	Apr 13	Treasury 2½%	Dec 1964-1969	*96.17	96.21	*96.14	96.18	*96.16	96.20	*96.15	96.19	—	—	—	—	
96.20	Mar 18	96.25	Dec 9	Treasury 2½%	1965-1970	*96.4	96.8	*96.2	96.6	*96.4	96.8	*96.1	96.5	—	—	—	—	
96.21	Dec 9	96.21	Dec 9	Treasury 2½%	1966-1971	*95.26	95.30	*95.20	95.24	*95.22	95.26	*95.23	95.27	—	—	—	—	
96.22	Dec 10	96.22	Dec 10	Treasury 2½%	June 1967-1972	*95.20	95.24	*95.11	95.15	*95.18	95.22	*95.18	95.22	—	—	—	—	
96.23	Dec 11	96.23	Dec 11	Treasury 2½%	Sept 1967-1972	*95.27	95.31	*95.18	95.22	*95.24	95.28	*95.24	95.28	—	—	—	—	
96.24	Dec 4	97.24	Nov 27	Treasury 2½%	Dec 1967-1972	*95.20	95.24	*95.11	95.15	*95.8	95.8	*95.18	95.22	30,000	—	—	—	
96.25	Nov 7	96.10	Nov 7	Treasury 2½%	1957-1959	*100	100.3	*99.31	100.2	*99.29	100	*99.29	100	—	—	—	—	
96.26	Dec 17	101	Dec 1	Treasury 2½%	1958	*100	100.2	*99.31	100.1	*99.29	100	*99.30	100.1	—	—	—	—	
96.27	Dec 1	100.3	Jan 18	Treasury 2½%	1952-1955	*99.30	100	*99.28	99.31	*99.29	99.31	*99.29	99.31	—	—	—	—	
96.28	Aug 7	96.28	Aug 7	Treasury 2½%	1954-1956	*101	101.4	*101	101.4	*101	101.4	*101	101.4	—	—	—	—	
96.29	Aug 20	92.12	Oct 22	Treasury 2½%	1956-1959	*98.30	99.1	*98.26	98.30	*98.25	98.29	*98.24	98.28	—	—	—	—	
96.30	Nov 8	99.9	Aug 20	Treasury 2½%	June 1959-1962	*97.23	97.27	*97.20	97.24	*97.21	97.25	*97.20	97.24	—	—	—	—	
96.31	Dec 4	97.24	Nov 27	Treasury 2½%	Dec 1959-1962	*97.23	97.27	*97.20	97.24	*97.21	97.25	STOCK EXCHANGE	99.16	99.18	—	—	—	—
96.32	Dec 10	98.10	Nov 7	Treasury 2½%	June 1953-1954	*99.17	99.19	*99.14	99.16	*99.16	99.18	CLOSED	99.10	99.12	—	—	—	—
96.33	Dec 17	101	Dec 1	Treasury 2½%	Dec 1953-1954	*99.11	99.13	*99.8	99.10	*99.10	99.12	*99.6	99.10	—	—	—	—	
96.34	Dec 1	100.3	Jan 18	Treasury 2½%	June 1953-1955	*99.8	99.12	*99.6	99.10	*99.6	99.10	CHRISTMAS DAY	100.2	100.6	—	—	—	—
96.35	Dec 1	100.3	Jan 18	Treasury 2½%	Sept 1953	*99.30	100	*99.29	99.31	*99.29	99.31	*99.29	99.31	—	—	—	—	
96.36	Dec 1	100.3	Jan 18	Treasury 2½%	1954-1956	*100	100.24	*100	100.24	*100	100.24	—	—	—	—	—	—	
96.37	Dec 1	100.3	Jan 18	Treasury 2½%	1956-1959	*98.30	99.1	*98.26	98.30	*98.25	98.29	—	—	—	—	—	—	
96.38	Dec 1	100.3	Jan 18	Treasury 2½%	1959-1962	*97.23	97.27	*97.20	97.24	*97.21	97.25	—	—	—	—	—	—	
96.39	Dec 1	100.3	Jan 18	Treasury 2½%	1960-1962	*97.23	97.27	*97.20	97.24	*97.21	97.25	—	—	—	—	—	—	
96.40	Dec 1	100.3	Jan 18	Treasury 2½%	1962-1967	*97.23	97.27	*97.20	97.24	*97.21	97.25	—	—	—	—	—	—	
96.41	Dec 1	100.3	Jan 18	Treasury 2½%	1967-1972	*97.23	97.27	*97.20	97.24	*97.21	97.25	—	—	—	—	—	—	
96.42	Dec 1	100.3	Jan 18	Treasury 2½%	1972-1977	*97.23	97.27	*97.20	97.24	*97.21	97.25	—	—	—	—	—	—	
96.43	Dec 1	100.3	Jan 18	Treasury 2½%	1977-1982	*97.23	97.27	*97.20	97.24	*97.21	97.25	—	—	—	—	—	—	
96.44	Dec 1	100.3	Jan 18	Treasury 2½%	1982-1987	*97.23	97.27	*97.20	97.24	*97.21	97.25	—	—	—	—	—	—	
96.45	Dec 1	100.3	Jan 18	Treasury 2½%	1987-1992	*97.23	97.27	*97.20	97.24	*97.21	97.25	—	—	—	—	—	—	
96.46	Dec 1	100.3	Jan 18	Treasury 2½%	1992-1997	*97.23	97.27	*97.20	97.24	*97.21	97.25	—	—	—	—	—	—	
96.47	Dec 1	100.3	Jan 18	Treasury 2½%	1997-2002	*97.23	97.27	*97.20	97.24	*97.21	97.25	—	—	—	—	—	—	
96.48	Dec 1	100.3	Jan 18	Treasury 2½%	2002-2007	*97.23	97.27	*97.20	97.24	*97.21	97.25	—	—	—	—	—	—	
96.49	Dec 1	100.3	Jan 18	Treasury 2½%	2007-2012	*97.23	97.27	*97.20	97.24	*97.21	97.25	—	—	—	—	—	—	
96.50	Dec 1	100.3	Jan 18	Treasury 2½%	2012-2017	*97.23	97.27	*97.20	97.24	*97.21	97.25	—	—	—	—	—	—	
96.51	Dec 1	100.3	Jan 18	Treasury 2½%														

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 26

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High					Low High	No.	Low High
Chile Mortgage Bank 6 1/2% 1957	June-Dec	—	55 1/2 —	—	53 1/2 58		Rio Grande do Sul (State of) — (Cont.)		—	37 —	—	56 1/2 56 1/2
△6 1/2% assented 1957	June-Dec	—	37 1/2 —	—	36 1/2 43		△7s external loan of 1926 due 1966	May-Nov	—	37 —	—	—
△Sinking fund 6 1/2% 1961	June-Dec	—	55 1/2 —	—	55 57 1/2		Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	—	36 1/2 40 1/4	—	36 40 1/4
△6 1/2% assented 1961	June-Dec	—	37 1/2 —	—	37 1/2 40 1/2		7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	—	—	—	36 1/2 39 1/2
△Guaranteed sinking fund 6s 1961	April-Oct	—	55 1/2 —	—	56 57 1/2		△Rome (City) 6 1/2% 1952	April-Oct	—	74 1/4 —	—	68 75 1/2
△6s assented 1961	April-Oct	—	37 1/2 —	—	35 1/2 43		△Sao Paulo (City) 8s 1952	May-Nov	—	—	—	—
△Guaranteed sinking fund 6s 1962	May-Nov	—	55 1/2 55 1/2	2	54 1/2 57 1/2		Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	—	—	60	51 59
△6s assented 1962	May-Nov	—	37 1/2 —	—	36 43		△6 1/2% extl secured sinking fund 1957	May-Nov	—	—	—	68 71 1/2
△Chinese Consol Municipal 7s 1960	Mar-Sep	—	55 1/2 —	—	54 58 1/2		Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	—	—	—	51 57
△7s assented 1960	Mar-Sep	—	37 1/2 —	—	34 42 1/2		—	—	—	—	—	—
△Chinese (Hukuang Ry) 5s 1951	June-Dec	—	3 1/2 5	—	3 1/2 5 1/2		—	—	—	—	—	—
Colombia (Republic of) —							—	—	—	—	—	—
△6s of 1928 Oct 1961	April-Oct	—	97 —	—	97 99 1/2		—	—	—	—	—	—
△6s of 1927 Jan 1961	Jan-Jul	—	97 —	—	58 99 1/2		—	—	—	—	—	—
3s ext sinking fund dollar bonds 1970	April-Oct	52 1/2	52 1/2 52 1/2	5	49 57		—	—	—	—	—	—
△Colombia Mortgage Bank 6 1/2% 1947	April-Oct	—	60 —	—	62 1/2 62 1/2		—	—	—	—	—	—
△Sinking fund 7s of 1926 due 1946	May-Nov	—	60 —	—	61 61		—	—	—	—	—	—
25-year gold 4 1/2% 1953	Feb-Aug	90	90 90	22	78 91 1/2		—	—	—	—	—	—
△Costa Rica (Republic of) 7s 1951	May-Nov	38	88 1/4 88 1/4	10	72 1/2 89		—	—	—	—	—	—
Cuba (Republic of) 4 1/2% external 1977	June-Dec	112	112 112	21	109 1/2 113 1/2		—	—	—	—	—	—
Cundinamarca (Dept of) —							—	—	—	—	—	—
30-year 3s sinking fund \$ bonds 1978	Jan-Jul	41 1/2	41 1/2 42	4	39 1/2 47		—	—	—	—	—	—
Czechoslovakia (State) —							—	—	—	—	—	—
Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	—	27 1/2 29 1/2	—	25 53		—	—	—	—	—	—
△Denmark 20-year external 6s 1942	Jan-Jun	—	101 1/2 101 1/2	2	95 1/2 102		—	—	—	—	—	—
External gold 5 1/2% 1955	Feb-Aug	—	100 100	2	94 100 1/2		—	—	—	—	—	—
External gold 4 1/2% 1962	April-Oct	—	91 1/2 91 1/2	4	78 95 1/2		—	—	—	—	—	—
El Salvador (Republic of) —							—	—	—	—	—	—
4s extl s f dollar bonds Jan 1 1976	Jan-Jul	—	80 82	—	80 82		—	—	—	—	—	—
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-Jul	—	62 65	—	57 1/2 64 1/2		—	—	—	—	—	—
3s extl s f dollar bonds Jan 1 1976	Jan-Jul	—	55 56	—	53 1/2 56		—	—	—	—	—	—
△Estonia (Republic of) 7s 1967	Jan-Jul	—	10 11 1/2	—	8 10 1/2		—	—	—	—	—	—
Great Consolidated Elec Power —							—	—	—	—	—	—
△7s 1st mtge series A 1944	Feb-Aug	—	149 1/2 149 1/2	1	84 150		—	—	—	—	—	—
7s ser A 1944 extended to 1954	Feb-Aug	—	95 1/2 96	2	95 1/2 96		—	—	—	—	—	—
△6 1/2s 1st & gen mtge 1950	Jan-Jul	138	137 138	2	82 1/2 137		—	—	—	—	—	—
Greek Government —							—	—	—	—	—	—
△7s part paid 1964	May-Nov	—	9 9	1	7 1/2 11		—	—	—	—	—	—
△6s part paid 1968	Feb-Aug	—	8 1/2 8 1/2	2	7 1/2 9 1/2		—	—	—	—	—	—
Helsingfor (City) external 6 1/2% 1960	April-Oct	—	93 1/2 96	—	79 96		—	—	—	—	—	—
Italian (Republic) —							—	—	—	—	—	—
External s f 2% to Jan 1, 1952, thereafter	Jan-Jul	—	43 1/2 44 1/2	23	40 45 1/2		—	—	—	—	—	—
Italian Credit Consortium for Public Works 2% to Jan 1, 1952, thereafter	Jan-Jul	—	42 1/2 43	26	40 43 1/2		—	—	—	—	—	—
3% due 1977	Jan-Jul	43	42 1/2 43	26	40 43 1/2		—	—	—	—	—	—
△7s series B 1947	Mar-Sep	—	74 1/2 —	—	70 1/2 75		—	—	—	—	—	—
Italian Public Utility Institute 2% to Jan 1, 1952 thereafter	Jan-Jul	—	43 43 1/2	46	40 44 1/2		—	—	—	—	—	—
5% due 1977	Jan-Jul	—	74 1/2 —	—	70 1/2 76		—	—	—	—	—	—
△External 7s 1952	Jan-Jul	—	76 —	—	70 1/2 77 1/2		—	—	—	—	—	—
△Italy (Kingdom of) 7s 1951	June-Dec	—	126 1/2 128	35	88 1/2 131 1/2		—	—	—	—	—	—
Japanese (Imperial Govt) —							—	—	—	—	—	—
△6 1/2s extl loan of '24 1954	Feb-Aug	—	77 1/2 78	11	77 1/2 78		—	—	—	—	—	—
6 1/2s due 1954 extended to 1964	Feb-Aug	—	107 1/2 108 1/2	49	77 114 1/2		—	—	—	—	—	—
△6 1/2s extl loan of '30 1965	May-Nov	—	107 108 1/2	—	—		—	—	—	—	—	—
5 1/2s due 1965 extended to 1975	Mar-Nov	—	11 11	1	8 1/2 13		—	—	—	—	—	—
△Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	—	63 —	—	62 67 1/2		—	—	—	—	—	—
△Medellin (Colombia) 6 1/2% 1954	June-Dec	—	41 1/2 43	—	40 47 1/2		—	—	—	—	—	—
30-year 3s s f bonds 1978	Jan-Jul	—	—	—	—		—	—	—	—	—	—
Mexican Irrigation —							—	—	—	—	—	—
△4 1/2s assented (1922 agreement) 1943	May-Nov	—	—	—	—		—	—	—	—	—	—
△4 1/2s small 1943	—	—	—	—	—		—	—	—	—	—	—
△New assented (1942 agree'mt) 1968	Jan-Jul	—	9 9	—	8 1/2 9 1/2		—	—	—	—	—	—
△Small 1968	—	8 1/2 8 1/2	2	8 1/2 8 1/2	—		—	—	—	—	—	—
Mexico (Republic of) —							—	—	—	—	—	—
△8s of 1899 due 1945	Quar-Jan	—	—	—	—		—	—	—	—</td		

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 26

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Bristol-Myers Co 3s debentures 1968	April-Oct	--	*99 1/2 100	--	98 1/2 101 1/4
Brooklyn Union Gas 4s debentures 1969	Mar.-Sept.	--	*103 1/2 103 3/4	--	102 3/4 104 1/4
General mortgage 2 1/2s 1976	Jan.-July	94	94 94	5	92 1/2 95 1/2
1st mortgage 3s 1980	Jan.-July	--	*96 1/2 --	--	-
Brown Shoe Co 3 1/2s debt 1971	Jan.-July	--	*101 1/2 --	--	103 1/2 104 1/2
Buffalo Niagara Elec first mtge 2 1/2s 1975	May-Nov	--	94 1/2 95 1/2	65	94 1/2 97 1/2
Buffalo Mocuster & Pittsburgh Ry— Stamped modified 4 1/2s 1957	May-Nov	85 1/2	85 85 1/2	65	72 1/2 85 1/2
Bush Terminal Co Cons 5s 1955	Jan.-July	--	*100 1/2 101 1/4	--	98 102
Bush Terminal Buildings 5s gtd 1960	April-Oct	--	*104 3/4 --	--	104 1/4 105 1/4
5s gen mtge income 1982	Jan.-July	--	82 82	6	81 1/2 84

0

California Electric Power first 3s 1976	June-Dec	94 1/2	94 1/2	94 1/2	5	92	96 1/2
California Oregon Power 3 1/2s 1974	May-Nov	--	*96 1/2	--	--	95	97
Canada Southern consol gtd 5s A 1962	April-Oct	106%	106%	106%	30	102	107
Canadian National Ry—							
Guaranteed gold 4 1/2s 1957	Jan-July	--	*107 3/4	107%	--	106%	109 1/2
Guaranteed gold 4 1/2s 1955	June-Dec	106 1/2	106 1/2	106 1/2	9	105 1/2	107 1/2
Guaranteed gold 4 1/2s 1956	Feb-Aug	--	*106 1/2	106 1/2	--	105 1/2	107 1/2
Canadian Pacific Ry—							
4% consol debenture (perpetual)	Jan-July	103 3/4	103	103	58	99 1/2	106
Capital Airlines Inc—							
4s deb series A 1960	Mar-Sept	97	97	97	13	91	97
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	--	104 1/2	104 1/2	4	103 1/2	107 1/2
Carthage & Adirondack Ry—							
First mortgage guaranteed 4s 1981	June-Dec	--	*63 1/2	65	--	59	63 1/2
Celanese Corp 3s debentures 1965	April-Oct	--	98 1/2	98 1/2	14	98	101 1/2
3 1/2s debentures 1976	April-Oct	--	101 1/2	101 1/2	2	100 1/2	103 1/2
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	--	*99	100 1/2	--	99	100
3 1/2s debentures (1947 issue) 1960	Feb-Aug	--	--	--	--	100 1/2	100 1/2
△Central Branch U P 1st gold 4s 1948	June-Dec	--	*101 1/4	--	--	101	103
Central of Georgia Ry—							
First mortgage 4s series A 1995	Jan-July	--	81 1/2	82	18	72	83 1/2
△Gen mortgage 4 1/2s series A Jan 1 2020	May	--	72 3/4	72 3/4	5	70 1/2	85
△Gen mortgage 4 1/2s series B Jan 1 2020	May	--	72 3/4	72 3/4	14	56	73
Central RR Co of N J—							
General mortgage 3 1/4s 1987	Jan-July	56	56	56 1/2	83	46 1/2	57 1/2
Central New York Power 3s 1974	April-Oct	--	98 1/2	99	7	98	100 1/2
Central Pacific Ry Co—							
First and refund 3 1/2s series A 1974	Feb-Aug	--	*100 1/4	--	--	100	102
First mortgage 3 1/2s series B 1968	Feb-Aug	--	103 1/4	103 1/4	5	100 1/2	103 1/2
Champion Paper & Fibre deb 3s 1965	Jan-July	--	--	--	--	99 1/2	100 1/2
Chesapeake & Ohio Ry—							
General 4 1/2s 1992	Mar-Sept	120	120	120	3	115 1/2	122 1/2
Refund and impt M 3 1/2s series D 1996	May-Nov	100	99 1/2	100	16	95 1/2	100 1/2
Refund and impt M 3 1/2s series F 1996	Feb-Aug	99 1/2	99 1/2	99 1/2	7	96	101
Refund and impt M 3 1/2s series H 1973	June-Dec	--	104 1/4	104 1/4	5	102 1/2	105 1/2
R & A div first consol gold 4s 1989	Jan-July	--	*112 1/4	--	--	110	112 1/2
Second consolidated gold 4s 1989	Jan-July	--	*108	--	--	110 1/4	111 1/2
Chicago Burlington & Quincy RR—							
General 4s 1958	Mar-Sept	104 1/2	104 1/2	105	19	104	107 1/2
First and refunding mortgage 3 1/2s 1985	Feb-Aug	--	*96	--	--	95	97 1/2
First and refunding mortgage 2 1/2s 1970	Feb-Aug	--	95 1/2	95 1/2	1	93 1/2	97 1/2
1st & ref mtge 3s 1990	Feb-Aug	--	*94	--	--	95 1/2	95 1/2
Chicago & Eastern Ill RR—							
△General mortgage inc conv 5s 1997	April	101 1/2	100	105	217	76 1/2	105
First mortgage 3 1/2s series B 1985	May-Nov	--	83 1/2	84	22	71 1/2	86
Chicago & Erie 1st gold 5s 1982	May-Nov	--	*116	126	--	108 1/2	116 1/2
Chicago Great Western 4s ser A 1988	Jan-July	--	*95	97	--	82 1/2	96
△General inc mtge 4 1/2s Jan 1 2038	April	--	*85	88 1/2	--	76 1/2	89
Chicago Indianapolis & Louisville Ry—							
△1st mortgage 4s inc series A Jan 1983	April	--	71	72 3/4	28	61 1/2	72 1/2
△2nd mortgage 4 1/2s inc ser A Jan 2003	April	--	67 1/2	68	7	55 1/2	68
Chicago Indiana & Southern Ry 4s 1956	Jan-July	--	90 1/2	100	40	98	100

Chicago Milwaukee St Paul & Pacific RR—									
First mortgage 4s series A 1994	Jan-July	--	99	99 1/4			94	100	
General mortgage 4 1/2s inc ser A Jan 2019	April	--	79 3/4	80	86	69	82 1/2		
4 1/2s conv increased series B Jan 1 2044	April	66 1/4	66 1/4	67 1/2	57	59 1/4	68 1/4		
Chicago & North Western Ry—									
Second mortgage conv inc 4 1/2s Jan 1 1999	April	62 1/2	62 1/2	63	179	57	63 1/2		
First mortgage 3s series B 1989	Jan-July	--	76 3/4	78 1/2	--	76 3/4	80 1/2		
Chicago Rock Island & Pacific RR—									
1st mtge 2 1/2s ser A 1980	Jan-July	--	—	94	--	93 1/4	96 1/2		
Chicago Terre Haute & Southeastern Ry—									
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	80 5/8	80 5/8	80 5/8	1	73 1/2	81		
Income 2 1/2s-4 1/2s 1994	Jan-July	78 3/4	78 3/4	78 3/4	5	69	81		
Chicago Union Station—									
First mortgage 3 1/2s series F 1963	Jan-July	100 1/2	100 1/2	101 1/4	19	100	103 1/2		
First mortgage 2 1/2s series G 1963	Jan-July	98 3/4	99		4	97 1/2	101 1/4		
Chicago & Western Indiana RR Co—									
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	--	105 1/2	106	34	105 1/2	106 1/2		
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	--	95 3/4	95 1/2	8	94 1/2	98 1/2		
First mortgage 2 1/2s 1978	Jan-July	--	97 7/8	97 7/8	10	95	100 1/2		
Cincinnati Union Terminal—									
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	102 1/2	102 1/2	102 1/2	1	102 1/2	105 1/2		
First mortgage 2 1/2s series G 1974	Feb-Aug	96	96		10	95	100		
C I T Financial Corp 2 1/2s 1959	April-Oct	--	97	98 1/2	--	97	99 1/2		
Cities Service Co 3s s f debts 1977	Jan-July	--	16 1/4	96 1/4	19	91 1/4	97 1/2		
City Ice & Fuel 2 1/2s debentures 1966	June-Dec	--	—	96	--	94	94		
City Investing Co 4s debentures 1961	June-Dec	--	94	--	--	93	95		
Cleveland Cincinnati Chic & St Louis Ry—									
General gold 4s 1993	June-Dec	--	85 1/4	85 1/4	4	77 1/2	87		
General 5s series B 1993	June-Dec	--	104			95	101		
Refunding and impt 4 1/2s series E 1977	Jan-July	--	73	74 1/2	27	65 1/4	75		
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	--	66	67 3/4	--	59	67		
St Louis Division first coll trust 4s 1990	May-Nov	--	98 3/4	90	--	85 1/2	89 1/2		
Cleveland Electric Illuminating 3s 1970—									
First mortgage 3s 1982	June-Dec	101 1/2	101 1/2	101 1/2	21	100 1/4	103 1/4		
First mortgage 2 1/2s 1985	Mar-Sept	100 1/4	100 1/4	100 1/4	2	99 1/2	101		
First mortgage 3 1/2s 1986	June-Dec	--	104	105 1/2	--	104 1/2	107 1/2		
Cleveland Short Line first gtd 4 1/2s 1961—									
Colorado Fuel & Iron Corp—		--	100	100	1	94	102		
4 1/2s conv debts 1966	June-Dec	101 1/4	101	101 1/4	60	97	105 1/2		
Columbia Gas System Inc—									
3s debentures series A 1975	June-Dec	--	95 1/2	95 1/2	2	94 1/2	98 1/2		
3s debentures series B 1975	Feb-Aug	95 1/2	95 1/2	95 1/2	5	94	99 1/2		
3 1/2s debentures ser C 1977	April-Oct	--	100	100	33	97 1/2	100		
Columbus & South Ohio Elec 3 1/2s 1970—									
Columbus & Toledo first external 4s 1955	May-Sept	--	101 1/2	101 1/2	10	99 1/2	102 1/2		
Commonwealth Edison Co—									
First mortgage 3s series L 1977	Feb-Aug	99 1/4	99 1/4	99 1/4	13	98 1/2	101 1/2		
First mortgage 3s series N 1978	June-Dec	--	99 1/4	99 1/4	2	98 1/2	100 1/2		
3s sinking fund debentures 1999	April-Oct	--	97 1/2	--	--	95	98 1/2		
2 1/2s s f debentures 1999	April-Oct	--	91 1/2	92	--	89 1/2	94		
2 1/2s s f debentures 2001	April-Oct	--	92 1/4	93 1/2	--	91 1/2	94 1/2		
Compania Salitrera—See Anglo-Lautaro Nitrate									
Conn River Pwr sink fund 3 1/2s A 1961—									
Conn River Pwr sink fund 3 1/2s A 1961	Feb-Aug	102 1/4	102 1/4	102 1/4	19	101 1/4	104 1/2		
Consolidated Cigar Corp—									
Debentures (now 3 1/4%) 1965	April-Oct	--	100 1/4	--	--	100 1/4	103		
Consolidated Edison of New York—									
First and refund mtge 2 1/2s ser A 1982	Mar-Sept	93 1/4	93 1/4	93 1/4	17	93	96 1/2		
First and refund mtge 2 1/2s ser B 1977	April-Oct	--	92 3/4	92 3/4	3	91	93 1/2		
First and refund mtge 2 1/2s ser C 1972	June-Dec	--	95 1/2	95 1/2	--	94 1/2	97 1/2		
First and refunding 3s series D 1972	May-Nov	99 1/2	99 1/2	100 1/2	13	99	101 1/2		
First and refund mtge 3s series E 1979	Jan-July	--	99 1/2	100	10	98 1/2	100		
First and refund mtge 3s ser P 1981	Feb-Aug	--	99	--	--	97	100		
1st & ref M 3 1/2s ser G 1981	May-Nov	103 1/4	103 1/4	103 1/4	3	101	104		
1st & ref M 3 1/2s ser H 1982	Mar-Sept	105	104 1/2	105	12	103	105 1/2		
3s convertible debentures 1963	June-Dec	151 1/2	154 1/2	152 1/2	6	131 1/2	154 1/2		
Consolidated Gas Co of Balt City—									
General mortgage 4 1/2s 1954	April-Oct	--	—	103 1/2	--	103 1/2	104 1/2		
Consolidated Gas El Lt & Power (Balt)—									
1st ref M 2 1/2s ser T 1976	Jan-July	--	97	98 1/2	--	95 1/2	99		
1st ref M 2 1/2s ser U 1981	April-Oct	--	97 3/4	98 1/2	--	95 1/2	100		
1st ref mtge s f 2 1/2s ser X 1986	Jan-July	--	94	96 1/2	--	92	96 1/2		
3 1/2s conv debts 1967	June-Dec	117 1/2	117 1/2	118 1/4	460	116 1/2	119		

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Consolidated Natural Gas 2 3/8s 1968	April-Oct	98 3/8	98 3/8 98 3/8	1	97 1/2 99 1/2
3 1/4s debentures 1976	May-Nov	102 1/2	102 1/2 102 1/2	6	102 1/2 104 1/2
Consumers Power first mtge 2% 1975	Mar-Sept	96 1/2	96 1/2 96 7/8	45	96 .99
Continental Baking 3s debentures 1965	Jan-July	--	*98 3/8 100	--	98 100%
Continental Can 3 3/8s deb 1976	April-Oct	--	*103 1/2 --	--	102 1/2 104
Crane Co 3 1/2s 1st deb 1977	May-Nov	102 1/2	102 1/2 102 1/2	1	100% 102%
Crucible Steel Co of Am 1st mtge 3 3/8s 1966	May-Nov	--	*96 1/2 97	--	95 1/2 97
Cuba Northern Ry—					
1st mtge 4s (1942 series) 1970	June-Dec	32	32 3/4	56	30% 32 3/4
Cuba RR—					
△ Certificates of deposit for 5s 1952	—	—	*25 25 1/2	—	23% 27%
1st lien & ref 4s ser A 1970	June-Dec	—	32 1/2 32 1/2	11	32 1/2 32 1/2
1st lien & ref 4s ser B 1970	June-Dec	—	*32 1/4 33	—	32 1/4 33 1/2
Imp & equip 4s 1970	June-Dec	—	31 1/2 31 3/4	12	28 1/2 32

Dayton Power & Lt first mtge 2 3/4s 1975	April-Oct	95 1/2	96	10	94	97
First mortgage 3s 1978	Jan-July	--	106	--	98 1/2	101 1/2
First mortgage 3s series A 1978	June-Dec	--	--	--	--	--
First mortgage 3 1/4s 1982	Feb-Aug	--	103 1/4	--	102	103 1/2
Dayton Union Ry 3 1/4s series B 1965	June-Dec	--	97 1/2	--	97	99 1/2
Deere & Co 2 3/4s debentures 1965	April-Oct	--	97 1/2	97 1/2	2	99 1/2
3 1/4s debentures 1977	Jan-July	102	102	7	99 1/2	102 1/2
Delaware & Hudson 4s extended 1963	May-Nov	--	99 1/2	100 1/2	8	97 1/2
Delaware Lackawanna & Western RR Co						
New York Lackawanna & Western Div						
First and refund M 5s series C 1973	May-Nov	--	90	91	7	82 1/2
△Income mortgage due 1993	May	--	77 1/2	78 1/2	3	68 1/2
Morris & Essex division						
Collateral trust 4-6s May 1 2042	May-Nov	--	87	88	12	76 1/2
Pennsylvania Division						
1st mtge & coll tr 5s ser A 1985	May-Nov	--	84 1/2	86	2	78
1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	79 1/2	79 1/2	3	74	79 1/2
Delaware Power & Light 3s 1973	April-Oct	--	99	99	5	98 1/2
First mortgage and coll trust 3 1/4s 1977	June-Dec	--	98	--	--	--
First mortgage and coll trust 2 1/2s 1979	Jan-July	--	95	--	--	95
1st mtge & coll trust 2 3/4s 1980	Mar-Sept	--	--	--	--	95 1/2
Denver & Rio Grande Western RR						
First mortgage series A (3% fixed						
1% contingent interest) 1993	Jan-July	--	102	102 1/2	11	97 1/2
△Income mortgage series A (4 1/2 %						
contingent interest) 2018	April	--	94 1/2	94 1/2	15	81
Denver & Salt Lake						
Income mortgage (3% fixed						
1% contingent interest) 1993	Jan-July	--	99 1/2	99 1/2	7	96
Detroit Edison 3s series H 1970	June-Dec	--	101	101 1/4	17	99
General and refund 2 3/4s series I 1982	May-Sept	--	93 1/2	93 1/2	5	93
Gen & ref mtge 2 3/4s ser J 1985	Mar-Sept	--	--	--	--	95
Gen & ref 3 1/4s ser K 1976	May-Nov	104 1/2	104 1/2	5	103 1/4	
3s convertible debentures 1958	June-Dec	--	123 1/2	123 1/2	55	114 1/4
Detroit & Mack first lien gold 4s 1995	June-Dec	--	--	--	71	74 1/2
△Second gold 4s 1995	June-Dec	--	72	72	2	69 1/2
Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	104	104	4	100 1/2	
Detroit Tol & Ironton RR 2 3/4s ser B 1976	Mar-Sept	84 1/2	84 1/2	26	84 1/2	
Dow Chemical 2.35s debentures 1961	May-Nov	--	95 1/2	96	26	94 1/2
3s subordinate debts 1982	Jan-July	109 1/2	108 1/2	106	102	110
Duquesne Light Co 2 3/4s 1977	Feb-Aug	--	95	95 1/2	--	94 1/2
1st mortgage 2 1/2s 1979	April-Oct	--	93 1/2	94	--	92 1/2
1st mortgage 2 3/4s 1980	Feb-Aug	--	--	95 1/2	--	96
1st mortgage 3 1/4s 1982	Mar-Sept	--	103	--	103 1/2	103 1/2

East Tenn Va & Georgia div first 5s 1956 May-Nov	105	107	--	105	107	
Edison El Ill (N Y) first cons gold 5s 1995 Jan-July	135 1/2	135 1/2	1	130 1/4	135 1/2	
Elgin Joliet & Eastern Ry 3 1/4s 1970 Mar-Sept	103	103	5	101	103	
El Paso & Southwestern first 5s 1965 April-Oct	*108	108 1/2	--	105	110	
Ss stamped 1965 April-Oct	--	--	--	106 1/2	106 1/2	
Erie Railroad Co—						
General mtge inc 4 1/2s ser A Jan 2015 April	80	80	80 3/4	88	71 3/4	84 3/4
First consol mortgage 3 1/4s series E 1964 April-Oct	--	*	99	--	95	97
First consol mtge 3 1/4s series F 1990 Jan-July	--	83 1/2	83 1/2	4	80	88
First consol mtge 3 1/4s series G 2000 Jan-July	--	*83 1/2	84	--	76 1/2	87
First consol mortgage 2s series H 1953 Mar-Sept	--	--	--	--	--	--
Ohio Division first mortgage 3 1/4s 1971 Mar-Sept	--	*	101	--	98	101

Firestone Tire & Rubber 3s debts 1961	May-Nov	--	101	101 1/4	10	99 1/2%	102 1/2%
2 1/2% debentures 1972	Jan-July	--				95	95 3/4%
3 1/4% debentures 1977	May-Nov	102 3/4	102 3/4	102 1/2	25	100 1/2	103 3/4%
Florida East Coast first 4 1/2s 1959	June-Dec	101	101		7	100 1/4	101 1/4%
△ First and refunding 5s series A 1974	Mar-Sept	98 1/2	98 1/2	99 1/2	15	79 3/4	101
Fort Worth & Denver Ry Co—							
1st mortgage 4 1/2s 1982	May-Nov	--	*103 3/4	--	--		102 3/4 104 1/4

Jan

General Realty & Utilities Corp								
△4s conv income debentures 1969	Mar-Sept		96	97		95	97½	
Goodrich (B P) Co first mtge 2 3/4s 1965	May-Nov		99 1/4	100	3	95 1/2	100	
Great Northern Ry Co								
General 5s series C 1973	Jan-July		116 1/2	117	18	111 1/2	119	
General 4 1/2s series D 1976	Jan-July		112 3/4	112 3/4	1	108 1/4	113 1/2	
General mortgage 3 1/2s series N 1990	Jan-July		89	89	18	86	93 1/2	
General mortgage 3 1/2s series O 2000	Jan-July		89 1/2	89 1/2	2	86	93	
General mortgage 2 3/4s series P 1982	Jan-July		85	85 1/2	22	80 1/2	88 1/2	
General mortgage 2 3/4s series Q 2010	Jan-July		77			72 1/2	76 1/2	
General mortgage 2 3/4s series R 1961	Jan-July		94 1/2	95		91	95	
△Green Bay & West debentures ctfs A	Feb		73	80		72	75	
△Debenture certificates B	Feb		14 1/4	14 1/2	15	13 3/4	18 1/4	
Gulf Mobile & Ohio RR								
First and refunding 4s series B 1975	Jan-July		102			100 1/2	103 1/2	
General mtge inc 5s series A July 2015	April	91 1/4	91 1/4	82 1/2	18	77 1/2	92 1/2	
First and refunding 3 3/4s series D 1969	April-Oct		100 1/2	102		99	102	
General mtge inc 4s series B Jan 2044	April		80	80 1/2	8	67 1/4	80 1/2	
Collateral trust 3 3/4s 1968	Jan-July							
△Gulf States Utilities 2 3/4s 1st mtge 1976	May-Nov		92	93 1/2		92	94	
First mortgage 3s 1978	April-Oct		—	100		100	100	
3s debentures 1969	Jan-July		97 1/2	98 3/4		98	98 1/2	
First mortgage 2 3/4s 1979	June-Dec							
First mortgage 2 3/4s 1980	June-Dec							

May

	H								
Hackensack Water first mtge 2 1/2% 1976--	Mar-Sept	92	92	93		20	92	93	
Hocking Valley Ry first 4 1/2% 1999-----	Jan-July	117 1/2	117 1/2	117 1/2		1	114	119	
Household Finance Corp 2 1/2% 1970-----	Jan-July	--	95 3/4	99		--	92 3/4	96 3/4	
Houston Lighting & Power Co-----									
3 1/4% (conv after 7-1-53) 1967-----	June-Dec	--	--	136 3/4		--	116	136 3/4	
Hudson Coal first sink fund 5% ser A 1962-----	June-Dec	--	104 1/2	104 1/2		3	103	105 1/2	
Hudson & Manhattan first 5% A 1957-----	Feb-Aug	62 1/2	62	62 1/2		35	56 1/4	65	
All Adjusted Income, \$s Feb 1957-----	April-Oct	22 1/4	22 1/4	22 1/2		119	25 3/4	24 1/2	

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Illinois Bell Telephone 2 3/4s series A 1981 - Jan-July	94 1/2	93 1/8	94 1/2	26	93 1/8	93
First mortgage 3s series B 1978 - June-Dec	100	100	100	1	98 3/4	101 1/4
Illinois Central RR						
Consol mortgage 4 1/2s-3 1/2s ser A 1979 - May-Nos	--	*95	98	--	95	100 1/4
Consol mortgage 5 1/2s-3 1/2s series B 1979 - May-Nov	--	*94 1/2	97	--	98 1/2	102
Consol mortgage 3 1/2s series C 1974 - May-Nov	--	*94 1/2	97	--	94	99 1/2
Cons mtge 3 1/2s series E 1982 - Feb-Aug	--	98 1/2	99 1/4	19	98	100
Refunding 4s 1955 - May-Nov	--	104	104	12	101 1/4	104 1/4
Refunding 5s 1955 - May-Nov	--	106 1/2	106 1/8	8	105 1/2	107 1/2
Debenture 4 1/2s 1966 - Feb-Aug	--	103 1/2	103 1/8	34	99	104 1/2
Illinois Terminal Ry 4s series A 1970 - Jan-July	--	84 1/2	84 1/8	1	82	93
Indianapolis Union Ry Co						
Refunding and Imp 2 1/2s series C 1986 - June-Dec	--	*90	--	--	90	90

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 26

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
				No.	Low High					No.	Low High
Inland Steel Co 3 1/4s debts 1972	Mar-Sept	109 1/2	109 1/2 109 1/2	13	105 1/2 110	New Jersey Bell Telephone 3 1/2s 1988	Jan-July	--	*100 1/2 102	2	99 103
1st mortgage 3 20s series I 1982	Mar-Sept	--	*100 --	101	103 1/2	New Jersey Junction RR 1st 4s 1980	Feb-Aug	--	*80 85	—	85 85
International Great Northern RR						New Jersey Power & Light 3s 1974	Mar-Sept	--	98	—	95 1/2 98 1/2
△First 6s series A 1952	Jan-Jul	110	110 111	54	96 1/2 113 1/2	New Orleans Great Nor 5s A 1983	Jan-July	--	*103 1/2 105	4	101 1/2 105
△Adjustments 6s series A July 1952	April-Oct	77	77 82 1/2	274	51 83	New Orleans Terminal Co 1st gtd 4s 1953	Jan-July	--	100 1/2 100 1/2	—	100 1/2 101 1/2
△First 5s series B 1956	Jan-Jul	--	*102 1/2 --	—	92 1/2 106	△First 5s series B 1954	April-Oct	100% 100%	2	99 103	
△First gold 5s series C 1956	Jan-Jul	--	*102 1/2 105 1/2	93	105	△Certificates of deposit	Feb-Aug	99% 99%	3	99 1/2 100 1/2	
International Minerals & Chemical Corp						△First 5s series C 1956	Feb-Aug	101 1/2 101 1/2	1	96 1/2 103 1/2	
3.65s conv subord debt 1977	Jan-Jul	106	105 106 1/2	110	104 1/2 106 1/2	△First 4 1/2s series D 1956	Feb-Aug	--	*100 1/2 101 1/2	—	100 1/2 101 1/2
Inter Rys Central America 1st 5s B 1972	May-Nov	--	*84 1/2 88	—	81 1/2 87	△Certificates of deposit	April-Oct	102 1/2 103	—	100 1/2 104 1/2	
Interstate Oil Pipe Line Co						△Certificates of deposit	Feb-Aug	—	—	100 1/2 103	
3 1/2s s f debentures series A 1977	Mar-Sept	--	*— 102	—	99 1/2 102	△Certificates of deposit	Jan-Jul	—	—	—	
Interstate Power Co						△Certificates of deposit	April-Oct	—	—	—	
1st mortgage 3 1/2s 1978	Jan-Jul	--	*102 1/2 105	—	102 103	△Certificates of deposit	Feb-Aug	—	—	—	
1st mortgage 3 1/2s 1980	—	--	--	—	—	△Certificates of deposit	Jan-Jul	—	—	—	
J						△Certificates of deposit	April-Oct	—	—	—	
Jamestown Franklin & Clear 1st 4s 1958	June-Dec	--	90 90	1	79 1/2 90 1/2	△Certificates of deposit	Feb-Aug	—	—	—	
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	--	*93 1/2 94 1/2	—	91 1/2 95 1/2	△Certificates of deposit	Jan-Jul	—	—	—	
K						△Certificates of deposit	April-Oct	—	—	—	
Kanawha & Mich 1st mtge 4s 1990	April-Oct	--	*90 1/2 --	—	90 90 1/2	△Certificates of deposit	Feb-Aug	—	—	—	
Kansas City Power & Light 2 1/2s 1976	June-Dec	--	*95 100	—	93 98	△Certificates of deposit	Jan-Jul	—	—	—	
First mortgage 2 1/2s 1978	—	--	--	—	—	△Certificates of deposit	April-Oct	—	—	—	
Kansas City Southern Ry 4s ser A 1975	April-Oct	104 1/2	103 1/2 104 1/2	8	101 1/2 105 1/2	△Certificates of deposit	Feb-Aug	—	—	—	
First mortgage 3 1/2s series B 1968	June-Dec	--	--	—	101 1/2 103 1/2	△Certificates of deposit	Jan-Jul	—	—	—	
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	--	*96 1/2 --	—	94 1/2 96 1/2	△Certificates of deposit	April-Oct	—	—	—	
Kentucky Central 1st mtge 4s 1987	Jan-Jul	*111 1/2	—	104	111	△Certificates of deposit	Feb-Aug	—	—	—	
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-Jul	*50 52	—	45	50	△Certificates of deposit	April-Oct	—	—	—	
Stamped 1961	—	*100	—	—	99 1/2 101 1/2	△Certificates of deposit	Feb-Aug	—	—	—	
Plain 1961	—	*—	—	—	100 100	△Certificates of deposit	Jan-Jul	—	—	—	
4 1/2s unguaranteed 1961	Jan-Jul	*99 1/2 100	—	157	160 1/2	△Certificates of deposit	April-Oct	—	—	—	
Kings County Elec Lt & Power 6s 1997	April-Oct	--	*99 1/2 100	—	99 102	△Certificates of deposit	Feb-Aug	—	—	—	
Koppers Co 1st mtge 3s 1964	April-Oct	--	*100 1/2 100	19	% 1%	△Certificates of deposit	Jan-Jul	—	—	—	
△Kreuger & Toll 5s certificates 1959	Mar-Sept	—	—	—	—	△Certificates of deposit	April-Oct	—	—	—	
L						△Certificates of deposit	Feb-Aug	—	—	—	
Lakefront Dock & RR Terminal						△Certificates of deposit	Jan-Jul	—	—	—	
First mtge sink fund 3 1/2s ser A 1968	June-Dec	--	*95 —	—	79 87 1/2	△Certificates of deposit	April-Oct	—	—	—	
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	--	*76 102	—	79 87 1/2	△Certificates of deposit	Feb-Aug	—	—	—	
3 1/2s registered 1997	—	--	*81 1/2 93	—	76 81 1/2	△Certificates of deposit	Jan-Jul	—	—	—	
Lehigh Coal & Navigation Co						△Certificates of deposit	April-Oct	—	—	—	
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct	--	91 92	29	88 1/2 93 1/2	△Certificates of deposit	Feb-Aug	—	—	—	
Lehigh Valley Coal Co						△Certificates of deposit	Jan-Jul	—	—	—	
First & ref 5s stamped 1954	Feb-Aug	--	*100 —	—	100 100 1/2	△Certificates of deposit	April-Oct	—	—	—	
First & ref 5s stamped 1964	Feb-Aug	--	*100 —	—	87 93	△Certificates of deposit	Feb-Aug	—	—	—	
First & ref 5s stamped 1974	Feb-Aug	--	*91 1/2 94 1/2	—	86 90	△Certificates of deposit	Jan-Jul	—	—	—	
Lehigh Valley Harbor Term Ry						△Certificates of deposit	April-Oct	—	—	—	
First mortgage 5s extended to 1984	Feb-Aug	93 1/2	93 1/2 93 1/2	6	81 1/2 86 1/2	△Certificates of deposit	Feb-Aug	—	—	—	
Lehigh Valley Railway Co (N Y)						△Certificates of deposit	Jan-Jul	—	—	—	
First mortgage 4 1/2s extended to 1974	Jan-Jul	91	91 91 1/2	22	80 1/2 83	△Certificates of deposit	April-Oct	—	—	—	
Lehigh Valley Terminal Ry						△Certificates of deposit	Feb-Aug	—	—	—	
General consolidated mortgage bonds						△Certificates of deposit	Jan-Jul	—	—	—	
Series A 4s fixed interest 2003	May-Nov	--	74 74	11	65 1/2 75 1/2	△Certificates of deposit	April-Oct	—	—	—	
Series B 4 1/2s fixed interest 2003	May-Nov	--	*79 81	—	74 1/2 79 1/2	△Certificates of deposit	Feb-Aug	—	—	—	
Series C 5s fixed interest 2003	May-Nov	--	*88 1/2 88 1/2	6	83 1/2 88 1/2	△Certificates of deposit	Jan-Jul	—	—	—	
Series D 4s contingent interest 2003	May	--	*66 1/2 66 1/2	1	58 67	△Certificates of deposit	April-Oct	—	—	—	
Series E 4 1/2s contingent interest 2003	May	--	*73 1/2 73 1/2	5	61 1/2 73 1/2	△Certificates of deposit	Feb-Aug	—	—	—	
Series F 5s contingent interest 2003	May	--	79 79	6	67 1/2 79	△Certificates of deposit	Jan-Jul	—	—	—	
Lehigh Valley Terminal Ry						△Certificates of deposit	April-Oct	—	—	—	
First mortgage 5s extended to 1970	April-Oct	94 1/2	94 1/2 94 1/2	3	85 1/2 97	△Certificates of deposit	Feb-Aug	—	—	—	
Lexington & Eastern Ry first 5s 1965	April-Oct	--	*110 1/2 —	—	108 1/2 111	△Certificates of deposit	Jan-Jul	—	—	—	
Little Miami general 4s series 1962	May-Nov	--	*98 1/2 —	—	98 102	△Certificates of deposit	April-Oct	—	—	—	
△Lombard Electric 7s series A 1952	June-Dec	--	--	—	71 74	△Certificates of deposit	Feb-Aug	—	—	—	
Long Island Lighting Co						△Certificates of deposit	Jan-Jul	—	—	—	
1st mortgage 3 1/2s ser D 1976	June-Dec	--	104 1/2 104 1/2	20	103 104 1/2	△Certificates of deposit	April-Oct	—	—	—	
Lorillard (P) Co 3s debentures 1963	April-Oct	--	100 1/2 100 1/2	7	99 1/2 101 1/2	△Certificates of deposit	Feb-Aug	—	—	—	
3s debentures 1976	Mar-Sept	98	98 98	1	97 99 1/2	△Certificates of deposit	Jan-Jul	—	—	—	
Louisville & Nashville RR						△Certificates of deposit	April-Oct	—	—	—	
First & refund mtge 3 1/2s ser F 2003	April-Oct	--	93 93	1	86 1/2 95 1/2	△Certificates of deposit	Feb-Aug	—	—	—	
First & refund mtge 2 1/2s ser G 2003	April-Oct	--	*83 83 1/2	—	77 1/2 87	△Certificates of deposit	Jan-Jul	—	—	—	
First & refund mtge 3 1/2s ser H 2003	April-Oct	--	*100 1/2 —	—	95 102 1/2	△Certificates of deposit	April-Oct	—	—	—	
St Louis Div second gold 3s 1980	Mar-Sept	--	91 1/2 91								

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING DECEMBER 16

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
			Low High	No.	Low High				Low High	No.	Low High	
\$△Philippine Ry 1st sink fund 4s 1937	Jan-July	—	*18 1/2 19 1/2	—	9 1/2 12 1/2	Terminal RR Assn of St Louis	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
△Certificates of deposit			*17 1/2 18	—	9 1/2 12 1/2	Refund and impt 4s series C 2019	Jan-July	—	—	—	114 116 1/2	
Phillips Petroleum 2 1/2% debentures 1964	Feb-Aug	100%	99 1/2 100 1/2	39	97 1/2 100 1/2	Refund and impt 2 1/2% series D 1985	April-Oct	—	—	97	94 96	
Pittsburgh Bessemer & Lake Erie 2 1/2% 1996	June-Dec					Texas Corp 3s debentures 1965	May-Nov	101%	101 1/2 102	60	100 1/2 102 1/2	
Pittsburgh Cincinnati Chic & St Louis Ry						Texas & New Orleans RR						
Consolidated guaranteed 4s ser P 1953	June-Dec		*101	—	101 101 1/2	First and refund M 3 1/4s series B 1970	April-Oct	—	—	—	94 96	
Consolidated guaranteed 4s ser G 1957	May-Nov		104 1/2 104 1/2	4	100 104 1/2	First and refund M 3 1/4s series C 1990	April-Oct	—	—	—	88 1/2 92 1/2	
Consolidated guaranteed 4s ser H 1960	Feb-Aug		*103 1/2	—	101 1/2 104 1/2	Texas & Pacific first gold 5s 2000	June-Dec	—	—	—	117 126 1/2	
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug		108 1/2 108 1/2	8	104 1/2 108 1/2	General and refund M 3 1/2s ser E 1985	Jan-July	—	—	—	99 104 1/2	
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov		*109 1/2	—	104 1/2 109	Texas Pacific-Missouri Pacific						
Pittsburgh Cinc Chicago & St Louis RR						Term RR of New Orleans 3 1/2s 1974	June-Dec	—	—	—	95% 100%	
General mortgage 5s series A 1970	June-Dec		107 107	3	100 109	△Third Ave Ry first refunding 4s 1960	Jan-July	50	48% 50%	143	48 1/2 51 1/2	
General mortgage 5s series B 1975	April-Oct		106 1/2 107	7	100 108 1/2	△Adjustment income 5s Jan 1960	April-Oct	12 1/2	12% 13%	340	12 22	
General mortgage 3 1/2s series E 1975	April-Oct		85 1/2 86	15	76 1/2 87	Tel & Ohio Cent ref and impt 3 1/2s 1960	June-Dec	—	96 96	1	95 96	
Pitts Coke & Chem 1st mtge 3 1/2s 1964	May-Nov		101 101	3	100 101 1/2	Tri-Continental Corp 2 1/2s debt 1961	Mar-Sept	—	*97	—	97 100 1/2	
3 1/2s debentures 1965	Jan-July											
Pittsburgh Plate Glass 3s debt 1987	April-Oct		101 1/2 101 1/2	1	100 101 1/2							
Pittsburgh & West Virginia Ry			101 1/2 101 1/2	11	100 102 1/2							
First mortgage 4 1/2s series A 1958	June-Dec		*97 1/2 98 1/2	—	88 92	U						
First mortgage 4 1/2s series B 1959	April-Oct		*97 1/2 98 1/2	4	89 1/2 97 1/2	Union Electric Co of Missouri 3 1/2s 1971	May-Nov	—	104 1/2 104 1/2	1	103 1/2 107	
First mortgage 4 1/2s series C 1960	April-Oct		97 1/2 97 1/2	—	88 1/2 92	First mortgage and coll trust 2 1/2s 1975	April-Oct	—	95 95	10	95 96 1/2	
Pittsburgh Youngstown & Ashtabula Ry						3s debentures 1968	May-Nov	—	*100	—	96 101	
First general 5s series B 1962	Feb-Aug		*— 111	—	105 106 1/2	1st mtge & coll tr 2 1/2s 1980	June-Dec	—	*96 1/2	—	96 96	
First general 5s series C 1974	June-Dec		—	—	—	1st mtge 3 1/2s 1982	May-Nov	—	*102 1/2 103	—	101 1/2 103 1/2	
First general 4 1/2s series D 1977	June-Dec		—	—	—	Union Oil of California 2 1/2s debts 1970	June-Dec	—	*96 1/2 97	—	96 96 1/2	
Pittston Co 5 1/2s income debentures 1964	Jan-July		*101	—	100 102	3 1/2s conv debts (subord) 1972	May-Nov	107 1/2	106 1/2 107 1/2	215	103 1/2 109 1/2	
Plantation Pipe Line 2 1/2s 1970	Mar-Sep		*96%	—	96	Union Pacific RR						
Potomac Elec Power 1st mtge 3 1/2s 1977	Feb-Aug		*98%	—	94 98 1/2	2 1/2s debentures 1976	Feb-Aug	—	96 96	16	95 1/2 100 1/2	
First mortgage 3s 1983	Jan-July		*94	—	94	Refunding mortgage 2 1/2s series C 1991	Mar-Sep	87%	87% 88	35	86 89 1/2	
First mortgage 2 1/2s 1984	May-Nov		*99	—	99	3 1/2s debentures 1977	Mar-Sep	—	*97 1/2	—	97 98	
Providence Terminal 4s 1956	Mar-Sep		101 101	7	99 101 1/2	United Biscuit Co of America 2 1/2s 1966	April-Oct	—	104 1/2 104 1/2	5	103 1/2 104 1/2	
Public Service Electric & Gas Co			102 1/2 102 1/2	2	101 1/2 104	United Gas Corp 2 1/2s 1970	Jan-July	—	*95 1/2 97	—	92 94 1/2	
3s debentures 1963	May-Nov		*136 1/2	—	126 1/2 136	1st mtge & Coll trust 3 1/2s 1971	Jan-July	—	104 1/2 104 1/2	8	102 1/2 105 1/2	
First and refunding mortgage 3 1/2s 1968	Jan-July		*208	—	202 208	1st mtge & coll trust 3 1/2s 1972	Feb-Aug	—	104 1/2 104 1/2	2	101 1/2 104 1/2	
First and refunding mortgage 5s 2037	June-Dec		*99% 103	—	100 101 1/2	4 1/2s s f debt 1972	April-Oct	105%	105% 105%	27	103 1/2 105 1/2	
First and refunding mortgage 3s 1972	May-Nov		*95% 96%	—	95 1/2 98	U S Rubber 2 1/2s debentures 1976	May-Nov	—	90% 90%	10	89 1/2 91 1/2	
First and refunding mortgage 2 1/2s 1979	June-Dec		103% 103%	2	101 1/2 104	2 1/2s debentures 1967	April-Oct	—	*92 1/2	—	92 1/2 95	
3 1/2s debentures 1973	June-Dec					Universal Pictures 3 1/2s debentures 1959	Mar-Sep	—	*95 1/2 97	—	93 1/2 96 1/2	
Q												
Quaker Oats 2 1/2s debentures 1964	Jan-July		*96% 99%	—	96% 98%	V						
R						Vandalia RR consol gtd 4s series A 1955	Feb-Aug	—	*101 1/2 103 1/2	—	102 102 1/2	
Reading Co first & ref 3 1/2s series D 1995	May-Nov		85%	85 1/2 86 1/2	Consol sinking fund series B 1857	May-Nov	—	—	—	101 102		
Reynolds (R J) Tobacco 3s debt 1973	April-Oct		99% 100%	75	80 1/2 89	Virginia Electric & Power Co						
Rochester Gas & Electric Corp				50	98 1/2 100%	First and refund mtge 2 1/2s ser E 1975	Mar-Sep	—	*95% 95%	9	93 1/2 98 1/2	
General mortgage 4 1/2s series D 1977	Mar-Sep		*102 1/2	—	99% 100%	First and refund mtge 3s series F 1978	Mar-Sep	—	— 100	—	99 1/2 100	
General mortgage 3 1/2s series J 1969	Mar-Sep					First and refund mtge 2 1/2s ser G 1979	June-Dec	—	*95	—	95 96 1/2	
S						First and ref mtge 2 1/2s ser H 1980	Mar-Sep	—	95 95	3	94 96 1/2	
Saguenay Power 3s series A 1971	Mar-Sep		*96 1/2	—	94 98 1/2	1st mortgage & refund 3 1/2s ser I 1981	June-Dec	—	*104 1/2	—	104 1/2 104 1/2	
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-July		*70 1/2	—	68 1/2 73	1st & ref mtge 3 1/2s ser J 1982	April-Oct	—	*102 1/2 102 1/2	—	102 1/2 102 1/2	
Second gold 6s 1996	April-Oct		*78	84	75 77	Wabash RR Co						
St Louis-San Francisco Ry Co						Gen mtge 4s income series A Jan 1981	April	—	83 1/2	85	8	73 1/2 85
1st mortgage 4s series A 1997	Jan-July		99 1/2 99 1/2	20	91 1/2 100	Gen mtge income 4 1/2s series B Jan 1991	April	83%	83	83 1/2	20	71 1/2 83 1/2
△Second mtge inc 4 1/2s series A Jan 2022	May	93	91 1/2 93	88	78 93	First mortgage 3 1/2s series B 1971	Feb-Nov	—	96	96	2	94 99
St Louis-Southwestern Ry						Walworth Co conv debentures 3 1/2s 1976	May-Nov	—	80	80	23	76 85
First 4s bond certificates 1989	May-Nov		*111 1/2 112 1/2	—	110 1/2 112	Warren Petroleum Corp						
Second 4s inc bond certificates Nov 1989	Jan-July		101 1/2 101 1/2	2	94 1/2 103	3 1/2s conv debts (subord) 1966	April-Oct	111	110 1/2 112	69	103 1/2 112	
St Paul & Duluth first cons gold 4s 1968	June-Dec		*99	—	99	Warren RR first ref gtd gold 3 1/2s 2000	Feb-Aug	—	*54	—	52 59	
St Paul Union Depot 3 1/2s B 1971	April-Oct		100% 100%	1	100 100%	Washington Terminal 2 1/2s series A 1970	Feb-Aug	—	— 98	—	105 105	
Scioto V & New England 1st gtd 4s 1989	May-Nov		*120 1/2	—	120 121 1/2	Westchester Lighting gen mtge 3 1/2s 1967	Jan-July	—	105	105	11	103 1/2 105 1/2
Scott Paper 3s conv debt 1977	Mar-Sep		111 111	13	105 1/2 112 1/2	General mortgage 3s guaranteed 1979	May-Nov	—	— 100	—	99 1/2 100 1/2	
Seaboard Air Line RR Co						West Penn Electric 3 1/2s 1974	May-Nov	—	101 1/2 102 1/2	—	100 102 1/2	
1st mtge 3s series B 1980	May-Nov		93 1/2 93 1/2	1	92 1/2 97	West Penn Power 3 1/2s series I 1966	Jan-July	—	105 1/2 105 1/2	15	104 1/2 107	
3 1/2s s f debentures 1977	Mar-Sep		—	—		West Shore first 4s guaranteed 2361	Jan-July	64%	64 1/2	40	58 1/2 67	
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec		*93 1/2	—	92 1/2 94 1/2	4s registered 2361	Jan-July	62%	62 1/2	23	57 1/2 64 1/2	
3s debentures 1974	June-Dec		*95 1/2	—	97 1/2 97 1/2	Western Maryland Ry 1st 4s ser A 1969	April-Oct	102%	102 1/2 102 1/2	21	100 1/2 103 1/2	
Service Pipe Line 3.20s s f debt 1982	April-Oct		102 1/2	101 1/2 102 1/2	1st mtge 4 1/2s series B 1976	May-Nov	—	*106 1/2	—	103 1/2 106 1/2		
Shell Union Oil 2 1/2s debentures 1971	April-Oct		92 1/2 93	59	92 1/2 95 1/2	Western Pacific RR Co						
△Silesian-Amer Corp coll trust 7s 1941	Feb-Aug		29 1/2 29 1/2	1	25 1/2 36	1st & ref mtge 3 1/2s ser A 1981	Jan-July	—	*— 97	—	97 99	
Skelly Oil 2 1/2s debenture 1965	Jan-July		*98	99 1/2	Western Union Telegraph Co							
Socony-Vacuum Oil 2 1/2s 1976	June-Dec		92	92 1/2	91 1/2 94 1/2	4 1/2s debentures series A 1980	Jan-July	—	101 1/2 102	32	100 1/2 104 1/2	
South & North Ala RR gtd 5s 1963	April-Oct		—	—		Westinghouse Electric Corp		93%	93	18	91 95	
Southern Bell Telephone & Telegraph Co						2 1/2s debentures 1971	Mar-Sep	—	*96 1/2	—	94 96	
3s debentures 1979	Jan-July		98 1/2 98 1/2	3	97 1/2 101 1/2	Wheeling & Lake Erie RR 2 1/2s A 1992	Mar-Sep	—	— 100	—	92 93 1/2	
2 1/2s debentures 1985	Feb-Aug		92 1/2 92 1/2	9	91 1/2 94 1/2	Mar-Sep	—	100 1/2 100 1/2	6	98 1/2 101 1/2		
2 1/2s debentures 1987	Jan-July		*94 1/2 96 1/2	—	93 1/2 95 1/2	Wheeling Steel 3 1/2s series C 1970	Mar-Sep	—	*100	—	99 1/2 101 1/2	
Southern Indiana Ry 2 1/2s 1994	Jan-July		78	79 1/2	First mortgage 3 1/2s series D 1967	Jan-July	—	103 1/2 103 1/2	47	99 1/2 105 1/2		
Southern Pacific Co				11	74 1/2 81	3 1/2s debentures 1965	May-Nov	—	100 1/2 100 1/2	6	100 1/2 102 1/2	

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the New York Curb Exchange for the week beginning Monday, Dec. 22, 1952 and ending on Friday, Dec. 26, 1952. It is compiled from the report of the Curb Exchange itself, and intended to include every security whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED DECEMBER 26

For footnotes see page 31

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High		Par	Low High		Low High
Aluminum Co of America	100	94 1/2 94 1/2	150	89 Jan 97 1/2 Apr	Casco Products common	-	4 1/2 4 1/2	700	3% Aug 5% Oct
83 1/2 cumulative preferred	100	93 1/2 94 1/2	100	21 1/2 Oct 25 1/2 Jan	Castle (A M) & Co.	10	16 1/2 16 1/2	200	14 1/2 May 17 1/2 Jan
Aluminum Goods Manufacturing	*	23 1/2 23 1/2	100	11 1/2 Aug 17 1/2 Nov	Catalin Corp of America	1	5 1/2 5 1/2	4,200	5 Oct 7 1/2 Feb
Aluminum Industries common	*	15 1/2 16 1/2	1,750	4 Dec 4 1/2 Dec	Central Explorers Ltd.	6 1/2	6 1/2 6 1/2	28,300	4 1/2 Dec 13 1/2 Sep
Ambrook Industries Inc new	25c	4 4 4 1/2	900	16 Feb 20 Dec	Central Illinois Secur Corp	1	4 1/2 4 1/2	200	3 1/2 Jan 4 1/2 Dec
Amer Air Filter 5% conv pfd	15	- - -	4,000	3 1/2 Dec 1 1/2 Feb	Conv preference \$1.50 series	-	27 27 27 1/2	100	26 1/2 Apr 29 1/2 Aug
American Bantam Car Co class A	1	7/8 7/8 7/8	4,000	3 1/2 Dec 1 1/2 Feb	Conv preference \$1.40 series	-	- - -	- - -	21 1/2 Jun 23 May
American Beverage common	1	- - -	100	7/8 Nov 1 1/2 July	Central Maine Power Co	-	- - -	- - -	- - -
American Boot Co	100	- - -	100	39 1/2 Nov 46 1/2 Jun	3.50% preferred	100	78 78	150	74 1/2 Mar 79 1/2 Nov
American Hard Rubber Co	25	11 1/2 10 1/2	5,000	10 Nov 16 1/2 Apr	Central Ohio Steel Products	1	10 1/2 10 1/2	300	8 1/2 Oct 12 1/2 Jan
American Laundry Machine	20	24 1/2 24 1/2	600	24 Jun 27 1/2 Aug	Central Power & Light 4% pfd	100	- - -	- - -	81 1/2 Jan 92 May
American Manufacturing Co com	25	21 1/2 21 1/2	100	20 1/2 Jan 23 Aug	Century Electric Co common	10	9 1/2 9 1/2	200	9 1/2 Apr 10 1/2 Oct
American Maracaibo Co	1	5 1/2 4 1/2	15,100	4 1/2 Dec 8 1/2 Mar	Century Investors Inc	2	- - -	- - -	6 1/2 May 7 1/2 July
American Meter Co	*	27 1/2 27 1/2	400	24 1/2 Jan 28 1/2 Dec	Convertible preference	10	- - -	- - -	35 May 38 Mar
American Natural Gas Co 6% pfd	25	- - -	32 32	25 30 Jan 35 May	Cessna Aircraft Co common	1	7 7 7 1/2	3,800	5 1/2 May 8 1/2 Sep
American Potash & Chem class A	*	35 1/2 35 1/2	75	33 1/2 Oct 40 Jan	Chamberlin Co of America	250	7 1/2 7 1/2	200	7 1/2 Jan 8 1/2 Apr
American Republics	10	58 1/2 60 1/2	4,000	50 1/2 May 69 1/2 July	Charis Corp common	10	7 6 7	350	6 1/2 Mar 8 1/2 Jan
American Seal-Kap common	2	14 1/2 14 1/2	500	14 1/2 Dec 22 1/2 Jan	Cherry-Burrell common	5	9 1/2 9 1/2	3,200	9 1/2 Oct 12 1/2 Jan
American Thread 5% preferred	5	- - -	- - -	4 1/2 Jan 4 1/2 Jan	Chesbrough Manufacturing com	10	69 1/2 69 1/2	125	66 May 76 1/2 Feb
American Writing Paper common	5	- - -	- - -	- - -	Chicago River & Machine	4	23 1/2 24 1/2	125	22 1/2 Feb 28 1/2 Jan
Anacon Lead Mines Ltd	*	2 1/2 2 1/2	4,500	2 1/2 Dec 3 1/2 Jan	Chief Consolidated Mining	1	7/8 7/8	9,300	7/8 Dec 1 1/2 Mar
Anchor Post Products	3	9 8 1/2 9	400	8 Sep 10 Feb	Circle Wire & Cable Corp	5	20 1/2 20 1/2	1,300	15 1/2 Jan 22 1/2 Dec
Anglo-Iranian Oil Co Ltd	-	- - -	- - -	- - -	City Auto Stamping	5	21 1/2 21 1/2	500	20 Sep 22 1/2 Dec
American dep rcts ord reg	21	- - -	15 15 1/2	125	13 1/2 Mar 17 Aug	Clark (The) D L Co	-	- - -	- - -
Anglo-Lautaro Nitrate Corp	-	- - -	15 15 1/2	- - -	Clark Controller Co	1	32 1/2 32 1/2	950	25 1/2 Oct 32 1/2 Dec
"A" shares	240	8 1/2 8 1/2	7,200	7 Nov 13 1/2 Jan	Clarostat Manufacturing Co	1	5 1/2 5 1/2	2,300	4 1/2 Dec 6 1/2 Jan
Angostura-Wupperman	1	- - -	- - -	- - -	Claude Neon Inc	1	5 1/2 5 1/2	11,800	4 1/2 Jan 6 Oct
Apex-Elec Manufacturing Co	1	13 1/2 14 1/2	1,000	7 1/2 May 16 1/2 Dec	Claussner Hosiery Co	5	14 13 1/2 14	300	12 Jan 16 July
Appalachian Elec Power 4 1/2% pfd	100	109 109	210	101 Jan 110 Dec	Clayton & Lambert Manufacturing	4	8 1/2 8 1/2	900	7 1/2 Dec 9 1/2 Jan
Argus Cameras Inc	1	7 1/2 7 1/2	900	5 1/2 Apr 7 1/2 Dec	Clinchfield Coal Corp common	20	33 1/2 34	700	31 Oct 38 1/2 Jan
Arkansas Natural Gas common	*	14 1/2 14 1/2	2,300	13 Oct 15 1/2 Jun	Club Aluminum Products Co	5	5 1/2 5 1/2	400	5 1/2 Jan 6 1/2 Jun
Common class A non-voting	*	15 1/2 15 1/2	16,200	14 1/2 Oct 17 Jun	Cockshutt Farm Equipment Co	-	- - -	- - -	15 1/2 Apr 18 Aug
6% preferred	10	10 1/2 10 1/2	300	10 1/2 Dec 11 1/2 July	Colon Development ordinary	-	18 1/2 18 1/2	200	13 1/2 Mar 22 1/2 Aug
Arkansas Power & Light 87 pfd	*	- - -	- - -	- - -	Colonial Airlines	1	12 1/2 12 1/2	3,500	12 1/2 Apr 22 1/2 Sep
Armstrong Rubber Co class A	*	25 24 1/2 25	2,700	20 Jun 25 1/2 Jan	Colonial (Tne) Fund Inc	10	20 1/2 20 1/2	200	19 Apr 22 1/2 Sep
4 1/2% convertible preferred	50	53 1/2 56	200	44 1/2 Jun 56 Jan	Colonial Sand & Stone Co	1	4 1/2 4 1/2	4,700	3 Apr 4 1/2 Dec
Aro Equipment Corp	2.50	- - -	1,200	11 July 16 1/2 Oct	Colt's Manufacturing Co	25	70 1/2 74	575	52 Apr 76 1/2 Dec
Associated Electric Industries	-	- - -	- - -	- - -	Columbia Machinery & Eng Corp	10c	1 1/2 1 1/2	800	1 1/2 Jan 2 1/2 Mar
American dep rcts reg	21	- - -	- - -	- - -	Commodore Hotel Inc	1	9 9	200	7 1/2 Feb 9 1/2 Nov
Associated Laundries of America	*	- - -	500	7 Mar 9 1/2 Oct	Community Public Service	10	21 1/2 22	400	12 1/2 Jan 22 1/2 Dec
Associated Tel & Tel class A	*	127 1/2 130 1/2	220	66 Nov 135 Nov	Compo Shoe Machinery	-	- - -	- - -	- - -
Atlantic Coast Fisheries	1	2 2 2 1/2	2,900	2 Nov 2 1/2 Jan	Vic ext to 1956	1	9 1/2 9 1/2	100	8 Jun 9 1/2 Dec
Atlantic Coast Line Co	50	114 114	1,125	77 Jan 116 Dec	Consol Engineering Corp	50c	15 15 1/2	3,100	10 1/2 May 17 1/2 Oct
Atlas Corp warrants	*	7 1/2 7 1/2	14,100	6 Oct 8 1/2 Mar	Consolidated Gas Utilities	1	13 1/2 14	1,500	11 1/2 Jan 15 1/2 Aug
Atlas Plywood Corp	1	13 12 1/2 13 1/2	5,700	11 1/2 Dec 20 1/2 Jan	Consolidated Liquidating	-	- - -	- - -	2 Feb
Automatic Steel Products Inc	1	4 1/2 4 1/2	400	4 Dec 6 1/2 Feb	Consolidated Min'g & Smelt'g Ltd	32	31 1/2 32 1/2	6,400	30 1/2 Dec 42 1/2 Feb
Automatic Voting Machine	*	- - -	- - -	- - -	Consolidated Royalty Oil	10	12 1/2 12 1/2	17,200	7 1/2 Jan 16 July
Ayshire Collieries Corp common	3	21 1/2 21 1/2	400	15 1/2 July 22 1/2 Oct	Continental Air Lines Inc	1.25	7 1/2 7 1/2	1,100	6 1/2 Oct 8 1/2 July
Bailey & Selburn Oil & Gas	-	- - -	- - -	- - -	Continental Car-na-var Corp	1	- - -	- - -	1 Apr 1 1/2 Feb
Class A	-	5 5 5	2,900	5 Dec 8 1/2 July	Continental Commercial Corp	1	6 5 6	800	3 1/2 Jan 6 Sep
Baker-Raulang Company	1	15 1/2 14 1/2	900	12 1/2 Nov 15 1/2 Dec	Continental Foundry & Machine Co	1	25 1/2 26	1,300	19 1/2 May 28 1/2 Nov
Baldwin Rubber common	1	13 13	100	12 1/2 Mar 15 1/2 July	Cook Paint & Varnish Co	5	37 37	100	34 1/2 Sep 44 Feb
Baldwin Securities Corp	750	3 1/2 3 1/2	5,200	3 1/2 Apr 4 1/2 Jan	Corbay (H) Distillery Ltd	-	- - -	- - -	- - -
American shares	-	7 1/2 7 1/2	20	7 Apr 8 1/2 Feb	Class A voting	8 1/2	8 1/2 8 1/2	100	8 1/2 Apr 12 1/2 Jan
Banff Oil Ltd	500	2 1/2 2 1/2	18,900	1 1/2 Nov 2 1/2 Dec	Class B non-voting	-	- - -	- - -	8 1/2 Oct 11 1/2 Jan
Barcelona Tr Lt & Pwr Ltd	*	- - -	- - -	- - -	Cornucopia Gold Mines	5c	1 1/2 1 1/2	2,200	1 1/2 Jan 3 1/2 Mar
Barium Steel Corp	*	7 1/2 7 1/2	6,300	7 1/2 May 10 Jan	Coro Inc	8 1/2	8 1/2 8 1/2	1,300	8 Jan 10 1/2 Sep
Basic Refractories Inc	1	10 10 10	400	9 1/2 Jan 13 1/2 Jun	Corron & Reynolds common	1	8 1/2 8 1/2	700	6 1/2 Jan 8 1/2 Dec
Baumann (L) & Co common	1	23 1/2 23 1/2	275	13 Jan 27 Nov	Cosden Petroleum common	1	19 1/2 19 1/2	4,700	17 1/2 Oct 22 1/2 Mar
Beau-Brummel Ties common	1	5 1/2 5 1/2	100	4 Oct 5 1/2 Mar	Courtauld Ltd	-	- - -	- - -	- - -
Beck (A S) Shoe Corp	1	14 1/2 14 1/2	200	12 1/2 May 15 1/2 Feb	American dep receipts (ord reg)	51	9 1/2 9 1/2	600	4 May 4 1/2 Dec
Beckman Instruments Inc	1	17 1/2 17							

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS New York Curb Exchange	Friday Last Sale Price Par	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	STOCKS New York Curb Exchange	Friday Last Sale Price Par	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
F									
Fairchild Camera & Instrument	1	25 1/4	23 1/2 - 25 1/4	1,400	22 Oct 5 Nov	28 1/4 Jan 1 1/2 Sep	Kaiser-Frazer Corp.	1	3 1/2
Fargo Oils Ltd.	25c	1 1/2 - 1 1/2	5,600	6 1/2 Nov	1 1/2 Sep	3 1/2 Aug	7 Mar		
Federated Petroleum Ltd.	*	7 1/2 - 8 1/2	25,800	55 1/2 Apr	10 1/2 Nov	100 Jan	105 1/2 Nov		
Fire Association (Phila.)	10	-	-	10 1/2 May	76 Dec	19 1/2 Oct	26 1/2 Jan		
Fishman (M H) Co Inc	1	10 1/2	10 - 10 1/2	4,400	11 1/4 Mar	10 Oct	13 Jan		
Flying Tiger Lines Inc	1	10 1/2	10 - 10 1/2	4,400	10 1/2 Oct	9 1/2 Jan	10 1/2 Jan		
Ford Motor of Canada	*	-	-	-	-	500 Jan	56 1/2 Oct		
Class A non-voting	*	64	63 1/2 - 64	500	50 Feb	68 Aug	10 1/2 Sep		
Class B voting	*	-	70 - 70	75	54 1/2 Feb	72 Aug	33 Jan		
Ford Motor Co Ltd	*	-	-	-	-	1,600 Mar	36 1/2 Apr		
American deposit recs ord reg	£1	6 1/2	6 1/2 - 6 1/2	1,300	5 Mar	6 1/2 Dec	4 1/2 Feb		
Ford Motor of France	*	1 1/2	1 1/2 - 1 1/2	-	-	900 Jan	34 Dec		
American deposit receipts bearer	*	1 1/2	1 1/2 - 1 1/2	10,400	5 Dec	1 1/2 Jan	1 1/2 Apr		
Fort Pitt Brewing Co	1	6 1/2	6 1/2 - 6 1/2	700	6 Dec	9 1/2 Jan	11 1/2 Mar		
Fox (Peter) Brewing	1.25	6 1/2	6 1/2 - 7	3,100	6 1/2 Oct	11 1/2 Mar	14 1/2 Dec		
Franklin Simon & Co Inc common	1	-	-	-	9 1/2 Feb	9 1/2 Feb	13 1/2 Feb		
4 1/2% convertible preferred	50	-	-	-	43 Jan	45 1/2 Oct	9 1/2 Mar		
Fuller (Geo A) Co	5	-	10 1/2 - 10 1/2	100	10 1/2 Feb	11 1/2 May	20 Jan		
G									
Gatineau Power Co common	*	-	-	-	17 1/2 Mar	21 1/4 Dec	Laclede-Christy Company	5	14 1/4
5% preferred	100	-	104 1/2 - 105	30	95 Jan	106 Aug	1,000 Dec	16 1/2 May	
Gellman Mfg Co common	1	4 1/2	4 - 4 1/2	1,900	3 1/2 Jan	5 1/2 Sep	L'Aiglon Apparel Inc	1	4 1/2
General Acceptance Corp	1	11 1/2	11 1/2 - 11 1/2	2,800	8 1/2 Jan	11 1/2 Aug	400 Aug	4 1/2 Jan	
General Alloys Co	*	2	2 - 2 1/2	200	2 Oct	3 1/2 Feb	Lake Shore Mines Ltd.	1	8 1/2
General Builders Supply Corp com	1	2 1/2	2 - 2 1/2	1,900	2 Dec	3 1/2 May	9,800 Oct	13 1/2 Apr	
5% convertible preferred	25	-	-	-	18 1/2 Jan	22 1/2 May	Lakey Foundry & Machine	1	7 1/2
General Electric Co Ltd	*	-	-	-	-	-	Lamson Corp of Delaware	5	7 1/2
Amer dep recs ord reg	£1	-	-	-	5 1/2 Nov	5 1/2 Dec	Lanston Monotype Machine	5	13 1/2
General Finance Corp 5% pfd A	10	-	-	-	7 1/2 Feb	9 1/2 Dec	La Salle Extension University	5	13 1/2
General Fireproofing common	5	29 1/2	29 1/2 - 29 1/2	100	26 1/2 Apr	30 1/2 Sep	Lefcourt Realty common	1	20 1/2
General Outdoor Adv 6% pfd	100	-	-	-	30 1/2 Mar	108 1/2 Dec	Le Tourneau (R G) Inc	1	21 1/2
General Plywood Corp common	50c	-	2 1/2 - 2 1/2	7,200	1 1/2 Oct	2 1/2 Jan	Liberty Fabrics of N Y	1	-
5% convertible preferred	20	12	11 1/2 - 12	300	10 1/2 Jan	13 Jun	5 1/2 cumulative preferred	10	6 1/2
General Public Service \$6 preferred	*	-	-	-	98 1/2 Jan	101 Jan	Loblaw Grocerterias class A	*	-
Georgia Power \$6 preferred	*	-	-	-	113 Jan	117 1/2 Dec	Class B	*	-
85 preferred	*	-	-	-	108 1/2 July	109 1/2 Jun	Locke Steel Chain	5	17 1/2
Gerity Mich Corp	1	3 1/2	3 1/2 - 3 1/2	1,700	3 1/2 Oct	5 1/2 Jan	Lone Star Gas Co (Texas)	10	27 1/2
Giant Yellowknife Gold Mines	1	11	10 1/2 - 11	3,600	7 1/2 Oct	12 1/2 Jan	Longines-Wittnauer Watch Co	1	13 1/2
Gilbert (A C) common	*	-	-	-	18 Feb	34 Dec	Louisiana Land & Exploration	1	46 1/2
Gilchrist Co	*	-	-	-	12 1/2 Mar	14 1/2 Dec	Louisiana Power & Light 86 pfd	*	112 1/2 - 113
Gladding McBean & Co	10	-	17 1/2 - 18	300	13 1/2 Jan	18 Dec	Lynch Corp	2	13
Glen Alden Coal	*	9 1/2	8 1/2 - 9 1/2	20,200	7 1/2 Oct	11 1/2 Jan	400 Jun	12 1/2 Jan	
Glenmore Distilleries class B	1	12 1/2	12 1/2 - 12 1/2	900	11 1/2 Dec	12 1/2 Jan	M	12	
Globe Union Co Inc	5	24 1/2	25 - 25	600	19 1/2 Apr	27 Nov	Mackintosh-Hemphill Co	5	12
Gobel (Adolf) Inc common	1	2 1/2	2 1/2 - 2 1/2	1,200	2 1/2 Dec	5 1/2 Jan	Maine Public Service Co	10	19
Godchaux Sugars class A	*	-	53 1/2 - 54 1/2	70	48 1/2 Jan	63 Jun	Mangel Stores common	1	18 1/2
Class B	*	-	-	-	27 1/2 Apr	55 Nov	Manischewitz (The B) Co	*	-
84 50 prior preferred	*	-	81 - 81	30	73 Jan	86 July	Mapes Consolidated Mfg Co	*	-
Goldfield Consolidated Mines	1	1 1/2	1 1/2 - 1 1/2	5,000	11 1/2 Jan	17 1/2 Dec	Marconi International Marine Communication Co Ltd	£1	14 1/2
Goodman Manufacturing Co	50	-	-	-	52 1/2 Jan	59 1/2 Dec	Marion Power Shovel	10	14 1/2
Gorham Manufacturing common	4	-	26 1/2 - 26 1/2	200	23 Dec	60 1/2 Aug	Massey Harris common	*	10
Graham-Paige Motors 5% conv pfd	25	-	22 1/2 - 23	350	19 1/2 Feb	25 1/2 Mar	Mays (J W) Inc common	1	-
Grand Rapids Varnish	1	-	-	-	5 1/2 July	7 1/2 Feb	McDonnell Aircraft Corp	5	19 1/2
Gray Manufacturing Co	5	17 1/2	15 1/2 - 17 1/2	3,500	13 1/2 Sep	17 1/2 Dec	McKee (A G) & Co common	*	21 1/2
Great Atlantic & Pacific Tea Non-voting common stock	*	158	153 1/2 - 158	375	121 Feb	158 1/2 Dec	McWilliams Dredging	*	30 1/2
7% 1st preferred	100	135	135 - 135	40	128 1/2 Apr	136 Aug	Mead Johnson & Co	1	13 1/2
Great Lakes Oil & Chemical Co	1	2 1/2	2 1/2 - 2 1/2	16,600	2 1/2 Dec	3 1/2 Apr	Menasco Mfg Co	1	2 1/2
Great Northern Paper	25	55	53 1/2 - 55	1,200	49 1/2 Oct	61 1/2 Feb	Merritt Chapman & Scott Corp Warrants	*	-
Greer Hydraulics Inc	50c	15	14 1/2 - 15 1/2	1,200	13 1/2 Nov	15 1/2 Dec	Mesabi Iron Co	1	21 1/2
Griesedieck Western Brewery	2	16 1/4	16 1/4 - 16 1/4	1,050	16 Nov	22 1/2 Jan	Metal Textile Corp common	25c	6 1/2
Grocery Stores Products common	5	-	-	-	9 1/2 May	11 Mar	Participating preferred	15	-
Gypsum Lime & Alabastine	*	-	-	-	30 May	31 1/2 July	Michaels Brothers Inc	1	-
H									
Haelan Laboratories Inc	1	3	2 1/2 - 3	4,600	2 1/2 Jan	5 1/2 Aug	Michigan Bumper Corp	1	-
Hall Lamp Co	5	4 1/2	4 - 4 1/2	1,000	4 Apr	5 1/2 Jan	Michigan Steel Tube	2.50	8 1/2
Hamilton Bridge Co Ltd	*	-	16 1/2 - 16 1/2	250	13 1/2 May	17 1/2 Dec	Michigan Sugar Co common	*	7 1/2
Hartford Electric Light	25	52 1/2	52 - 52 1/2	210	48 1/2 July	53 1/2 Dec	6% preferred	10	7 1/2
Hastings Mfg Co	2	1 1/2	1 1/2 - 1 1/2	1,100	1 1/2 Dec	2 1/2 Jan	Micromatic Hone Corp	1	-
Hathaway Bakeries Inc	10c	-	4 1/2 - 4 1/2	2,200	4 1/2 Oct	6 1/2 Mar	Middle States Petroleum common	1	-
Havana Lithographing Co	10c	-	9 1/2 - 9 1/2	100	9 1/2 Dec	10 1/2 Jan	Midland Oil Corp \$1 conv preferred	*	13 1/2
Hazelette Corp	*	-	2 1/2 - 2 1/2	1,700	2 1/2 Dec	2 1/2 Jan	Midland Steel Products \$2 non-cum dividend shares	*	-
Hearn Dept Stores common	5	4 1/2	4 1/2 - 4 1/2	700	4 1/2 Sep	6 1/2 Jan	Midvale Co common	*	15 1/2
Hecla Mining Co	25c	11 1/2	11 1/2 - 11 1/2	4,200	10 1/2 Dec	12 1/2 Jan	Mid-West Abrasive	5	5
Helena Rubinstein common	*	18 1/2	18 1/2 - 18 1/2	50	14 1/2 Jun	19 1/2 Jan	Midwest Piping & Supply common	*	40 1/2
Heller Co common	2	-	-	-	12 1/2 Jun	13 1/2 Jan	Mid-West Refineries	1	2 1/2
5 1/2% preferred	100	-	-	-	15 1/2 Apr	20 1/2 Dec	Miller Wohl Co common	50c	5
Henry Holt & Co common									

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS New York Curb Exchange	Friday Last Sale Price Par	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	STOCKS New York Curb Exchange	Friday Last Sale Price Par	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
Niagara Share Corp common	5	17% 17 1/2%	1,500	15 1/4 Jun 18% Jan	Seaboard Western Airlines	1	8 1/2% 8 1/2%	3,500	8 1/2 Nov 10 1/2 Aug	
Niles-Bement-Pond	*	17 1/2 17 1/2	18,400	13 1/4 Apr 18% Jan	Securities Corp General	1	2 1/2% 2 1/2	1,300	1 1/2 Apr 2 1/2 Oct	
Nipplating Mines	5	1% 1% 1 1/2	400	1 1/2 Dec 2 1/2 Apr	Seeman Bros Inc	1	14 1/2% 14 1/2	200	13 1/2 Jun 17 1/2 Aug	
Non-Ferrous Metal Products Ltd	*	Amer dep rcts ord shares	18	1/2 1/2 1/2	Segal Lock & Hardware	1	1 1/2% 1 1/2	9,900	1 May 1 1/2 May	
North American Rayon \$3 preferred	50	43 1/2 44	200	43 Feb 48 1/2 Sep	Seiby Shoe Co	*	10 1/2% 11 1/2	450	9 1/2 Feb 13 1/2 May	
North Canadian Oils Ltd	25	1 1/2 1 1/2 2	8,800	1 1/2 Dec 4 1/2 Apr	Sentinel Radio Corp common	1	5 1/2% 5 1/2	1,700	4 1/2 May 6 1/2 Sep	
North Central Texas Oil	5	22 20 22 1/2	2,100	18 1/2 Dec 27 1/2 Jan	Sentry Safety Control	10c	3 1/2% 3 1/2	2,700	3 1/2 Mar 1 1/2 Oct	
Northeast Airlines	1	4 3 1/2 4	6,000	3 1/2 Oct 5 1/2 Jan	Berrick Corp class B	*	13 1/2% 13 1/2	100	13 1/2 Mar 15 Jan	
North Penn RR Co	50	96 1/2 97	100	87 1/2 Jan 99 May	Seton Leather common	5	7 1/2% 7 1/2	9,200	8 1/2 Mar 13 1/2 Nov	
Northern Ind Pub Serv 4 1/4% pfd	100	97 96 1/2 97	100	87 1/2 Jan 99 May	Shattuck Denn Mining	5	6 1/2% 6 1/2	800	39 Jan 47 1/2 Aug	
Novadel-Agene Corp	*	20% 20 20 1/2	2,000	15 1/2 Oct 22 Dec	Shawinigan Water & Power	*	43 1/2% 43 1/2	1,350	61 1/2 Feb 73 1/2 Dec	
O					Sherwin-Williams common	25	72 1/2% 72 1/2	160	103 Jan 106 1/2 Nov	
Ogden Corp common	50c	2 1/2 2 1/2 2 1/2	1,700	1 1/2 Feb 2 1/2 May	Sherwin-Williams of Canada	*	104 1/2% 104 1/2	105 1/2	20 1/2 May 27 1/2 Nov	
Ohio Brass Co class B common	*	51 51	125	45 1/2 May 56 1/2 Jan	Shoe Corp of America class A	*	16 1/2% 16 1/2	200	15 1/2 Dec 18 1/2 Jan	
Ohio Power 4 1/2% preferred	100	107 1/2 107 1/2 108	60	103 1/2 Jan 109 1/2 May	Sicks Breweries Ltd	*	4 1/2 4 1/2 4	1,100	20 1/2 Oct 22 Dec	
Okalta Oils Ltd	90c	3 1/2 3 1/2 3 1/2	1,400	2 1/2 Dec 4 1/2 Aug	Sillex Co common	*	4 1/2 4 1/2 4	3 1/2	5 1/2 Jan	
Oklahoma Natural Gas	15	39 39 39 1/2	800	33 1/2 Feb 40 1/2 Dec	Simmons-Boardman Publications	*	29 1/2% 29 1/2	50	27 Feb 30 Sep	
Okonite Company common	25	—	—	39 1/2 Feb 72 1/2 Aug	Simplicity Pattern common	1	4 1/2% 4 1/2	3,500	4 1/2 Jan 5 1/2 Feb	
Old Town Corp	5	16 15 1/2 16 1/2	1,400	14 1/2 Sep 18 Dec	Simpson's Ltd class B	*	48 1/2% 49 1/2	750	50 1/2 Dec 50 1/2 Jan	
Oliver United Filters class B	*	18 1/2 18 1/2 18 1/2	650	13 1/2 Mar 21 1/2 Sep	Singer Manufacturing Co	20	37 1/2% 37 1/2	3,900	35 1/2 Oct 45 1/2 Jan	
Olympic Radio & Telev Inc	1	7 7 7 8	1,600	6 1/2 May 9 Oct	Singer Manufacturing Co Ltd	*	Amer dep rcts ord registered	1	3 1/2 Feb 4 Jan	
Omar Inc	1	18 1/2 18 1/2 18 1/2	75	16 1/2 Feb 18 1/2 Jan	Smith (Howard) Paper Mills	*	18 18 18	1,800	18 Nov 23 Jan	
O'Kiep Copper Co Ltd Amer shares	10s	51 1/2 50 51 1/2	750	42 1/2 Jun 55 1/2 Sep	Sonotone Corp	1	4 1/2 4 1/2 4 1/2	2,800	4 Apr 4 1/2 Dec	
Overseas Securities	1	—	100	17 1/2 Feb 23 Dec	Sons Manufacturing common	1	—	1,100	9 1/2 Jan 9 1/2 Mar	
P					South Coast Corp common	1	7 1/2 7 1/2 8	1,100	6 Jan	
Pacific Can Co common	5	13 1/2 13 1/2 13 1/2	100	11 Mar 14 1/2 May	South Penn Oil Co common	12.50	39 1/2 40	1,200	39 1/2 Dec 45 1/2 Jan	
Pacific Gas & Electric 6% 1st pfd	25	33 1/2 33 1/2 33 1/2	1,700	30 1/2 Jan 34 1/2 Dec	Southern California Edison	*	5% original preferred	25	48 48 48	
5 1/2% 1st preferred	25	30 1/2 30 1/2 30 1/2	200	28 1/2 Jun 31 1/2 Dec	4.58% cumulative preferred	25	28 28 28	300	26 1/2 Jan 28 1/2 Jun	
5% 1st preferred	25	28 1/2 28 1/2 28 1/2	100	26 1/2 Jan 28 1/2 Nov	4.56% convertible preference	25	35 35	500	30 1/2 Apr 33 Dec	
5% redeemable 1st preferred	25	27 1/2 27 1/2 27 1/2	600	25 1/2 Jan 28 1/2 Dec	4.48% convertible preference	25	32 1/2 32 1/2	1,200	28 1/2 Apr 33 Dec	
5% redeemable 1st pfd series A	25	28 28	500	25 1/2 Jan 28 1/2 Dec	4.32% cumulative preferred	25	26 1/2 26 1/2	200	23 1/2 Jan 25 1/2 Dec	
4.80% red 1st preferred	25	26 1/2 26 1/2 26 1/2	300	24 1/2 Jan 27 1/2 Dec	4.08% cumulative preferred	25	—	—	21 1/2 Mar 25 1/2 Dec	
Pacific Lighting \$4.50 preferred	*	102 102 1/2 102 1/2	175	97 1/2 Jan 103 1/2 Dec	Southern Pipe Line	1	7 1/2 7 1/2 7 1/2	100	6 Jan 12 Feb	
\$4.40 div cum preferred	*	100 100 100 1/2	60	95 Jan 101 1/2 Apr	Southland Royalty Co	5	45 1/2 45 1/2 45 1/2	800	43 Dec 64 1/2 Jan	
Pacific Petroleum Ltd	1	11 1/2 11 1/2 12 1/2	11,500	9 1/2 Jan 104 Nov	Spencer Shoe Corp	1	4 1/2 4 1/2 4 1/2	900	4 July 5 1/2 Dec	
Pacific Power & Light 5% pfd	100	—	—	15 Apr 18 Aug	Stahl-Meyer Inc	*	—	—	3 1/2 Oct 5 Mar	
\$1.30 1st preferred	*	—	—	22 1/2 Jan 25 1/2 Aug	Standard Brewing Co	2.75	1 1/2 1 1/2 1 1/2	1,600	3 1/2 Jan 2 1/2 Aug	
Page-Hersey Tubes common	*	—	—	65 Jan 75 1/2 Aug	Standard Dredging Corp common	1	5 1/2 5 1/2 5 1/2	32,100	2 1/2 Aug 5 1/2 Oct	
Pancoast Oil (C A) v t c	1 Bol	3 1/2 3 1/2 4	83,000	3 1/2 Jan 4 1/2 Apr	\$.160 convertible preferred	20	19 18 19	850	16 1/2 Jun 20 1/2 Oct	
Pantec Oil (C A) Amer shares	1 Bol	4 1/2 4 1/2 4 1/2	20,000	4 Dec 7 1/2 Jan	Standard Forgings Corp	1	16 1/2 16 1/2 16 1/2	1,600	14 1/2 May 21 Mar	
Paramount Motors Corp	1	—	58 58	150	23 Jan 74 Nov	Standard Oil (Ky)	10	40 39 40	1,600	38 Oct 41 1/2 Aug
Park Chemical Company	1	—	—	x3 1/2 Apr 4 1/2 Jan	Standard Packaging Corp	1	12 1/2 12 1/2 12 1/2	5,400	9 Jan 13 1/2 Nov	
Parker Pen Co class A	2	—	12 1/2 12 1/2 12 1/2	200	12 1/2 Apr 15 1/2 Jan	Convertible preferred	10	22 1/2 22 1/2 22 1/2	600	20 1/2 Jan 24 Mar
Class B	2	12 1/2 12 1/2 12 1/2	1,000	12 1/2 Dec 15 Jan	Standard Power & Light common	1	14 1/2 14 1/2 14 1/2	8,900	6 Jan 14 1/2 Dec	
Parkersburg Rig & Reel	1	—	16 1/2 16 1/2 16 1/2	300	15 1/2 Jan 19 1/2 Aug	Common class B	*	14 14 14	200	7 Jan 14 1/2 Nov
Patchogue Plymouth Mills	*	—	36 36	10	35 May 44 1/2 Jan	.87 preferred	208 1/2	204 1/2 208 1/2	440	x173 1/2 Jan 210 Nov
Patican Co Ltd	2	5 1/2 5 1/2 5 1/2	1,200	5 1/2 Oct 6 1/2 Mar	Standard Products Co	1	9 1/2 9 1/2 9 1/2	1,500	7 1/2 Apr 10 1/2 Jan	
Peminsular Telephone common	*	48 1/2 48 48 1/2	450	39 1/2 Jan 48 1/2 Dec	Standard-Thomson Corp	1	5 1/2 5 1/2 5 1/2	1,100	8 Oct 7 1/2 Jan	
\$1 cumulative preferred	25	—	23 23	100	21 1/2 Feb 23 1/2 May	Standard Tube class B	1	6 1/2 6 1/2 6 1/2	1,100	4 1/2 Apr 6 1/2 Nov
\$1.30 cumulative preferred	25	—	—	26 1/2 Oct 28 1/2 Dec	Starrett (The) Corp	1	3 1/2 3 1/2 3 1/2	2,400	3 1/2 Apr 4 1/2 Mar	
\$1.32 cumulative preferred	25	—	—	27 1/2 May 28 1/2 Jun	Steel Co of Canada ordinary	5	—	—	29 1/2 May 36 1/2 Aug	
Penn Traffic Co	2.50	—	—	5 1/2 Sep 5 1/2 Jan	Steel Parts Corporation	5	3 3 3	800	3 Dec 3 1/2 Oct	
Pennroad Corp common	1	12 1/2 12 1/2 12 1/2	11,000	12 Dec 14 1/2 May	Stein (A) & Co common	1	16 1/2 16 1/2 16 1/2	850	15 1/2 Nov 21 1/2 Jan	
Penn Gas & Electric class A com	*	5 1/2 5 1/2 5 1/2	900	3 1/2 July 5 1/2 Jun	Sterling Aluminum Products com	5	15 14 15	400	13 1/2 Jan 15 1/2 Nov	
Penn Power & Light 4 1/2% pfd	100	108 1/2 107 1/2 108 1/2	75	103 1/2 Jan *108 Jun	Sterling Brewers Inc	1	7 1/2 7 1/2 7 1/2	400	7 1/2 Jan 8 1/2 Oct	
Penn Water & Power Co	*	39 1/2 39 39 1/2	1,850	37 1/2 May 44 1/2 Feb	Sterling Engine Co	10c	1 1/2 1 1/2 1 1/2	7,100	1 1/2 Dec 3 1/2 Jan	
Pep Boys (The)	1	3 1/2 3 1/2 3 1/2	200	3 Sep 3 1/2 Jan	Sterling Inc	1	3 1/2 3 1/2 3 1/2	1,900	3 Apr 5 1/2 Sep	

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1
	Par	Low High	Shares	Low High
W				
Waco Aircraft Co.	•	2 1/2 2 1/4	300	2 1/2 Dec 6 Mar 8 1/2 Aug
Wagner Baking voting ctfs ext	•	7 1/2 7 1/2	200	6 Mar 8 1/2 Aug
Waitt & Bond Inc.	100	105 105	10	102 1/2 Apr 108 Nov
✓ 2 cumulative preferred	30	11 1/2 11 1/2	400	11 July 16 1/2 Jan
Waltham Watch Co v t c	1	1 1/2 2	10,000	y1 1/2 Apr 2 1/2 Mar
Ward Baking Co warrants	•	6% 5%	1,300	4 1/2 July 7 1/2 Dec
Wasatch Corp.	•	4% 3%	5	600 2 1/2 Dec 5 1/2 Dec
Webb & Knapp Inc.	100	1 1/2 1 1/2	17,000	1/2 Mar 1 1/2 Apr
✓ 36 series preference	•	163 1/2 163 1/2	50	142 Feb 188 1/2 Jun
Wentworth Manufacturing	125	4 1/2 4 1/2	5,000	3 1/2 Apr 5 1/2 Aug
West Texas Utilities \$6 pfd	•	—	—	11 1/2 Oct 113 Feb
Western Homestead Oils Ltd.	100	1 1/2 1 1/2	7,800	1 1/2 Oct 21 1/2 July
Western Leaseholds Ltd.	•	6% 7%	9,100	6 1/2 Dec 7 1/2 Nov
Western Maryland Ry 7% 1st pfd	100	184 184	10	170 Jan 189 1/2 Dec
Western Tablet & Stationery com	•	32 32	50	30 1/2 May 37 1/2 Mar
Westmoreland Coal	20	18 1/2 19 1/2	625	18 Nov 31 1/2 Feb
Westmoreland Inc.	10	18 18	100	17 1/2 Oct 21 1/2 Feb
Weyenberg Shoe Mfg	1	—	—	22 1/2 Jan 26 1/2 Dec
Whirlpool Corp.	5	—	100	14 1/2 Oct 19 1/2 Apr
Whitman (Wm) & Co.	1	—	—	2 Dec 5 1/2 Feb
Wichita River Oil Corp.	1	4 1/2 4 1/2	800	4 1/2 Oct 6 July
Wicker (The) Corp.	5	8 1/2 8 1/2	500	8 1/2 Oct 8 1/2 Jan
Williams (R C) & Co.	•	4 1/2 5 1/2	250	4 1/2 Oct 7 1/2 May
Wilson Products Inc.	1	11 1/2 11 1/2	500	11 1/2 Apr 12 1/2 Mar
Wilrich Petroleum Ltd.	1	1 1/2 1 1/2	7,100	18 Dec 1 1/2 Nov
Wilson Brothers common	1	3 1/2 3 1/2	900	3 Dec 4 1/2 Jan
5% preferred x w.	25	12 11 1/2 12 1/2	300	11 1/2 Dec 14 1/2 Jan
Winnipeg Elec common	•	42 42	25	35 1/2 Oct 42 Oct
Wisconsin Pwr & Lt 4 1/2% pfd	100	—	—	100 Apr 106 1/2 Sep
Wood Newspaper Machine	1	—	—	12 July 14 1/2 Feb
Woodall Industries Inc.	2	—	—	11 1/2 Apr 15 1/2 Nov
Woodley Petroleum common	8	60 1/2 60	1,700	26 1/2 Jan 78 1/2 Apr
Woolworth (F W) Ltd.— American deposit receipts	58	—	—	4 1/2 Mar 6 Oct
6% preference	61	—	—	2 1/2 May 2 1/2 May
Wright Hargreaves Ltd.	•	2 1/2 2	9,500	1 1/2 Jan 3 1/2 Apr

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Appalachian Elec Power 3 1/4s 1970					
Bethlehem Steel 6s Aug 1 1998	June-Dec	101 1/2	101 1/2 102 1/2	41	101 1/2 103 1/2
Boston Edison 2 1/2s series A 1970	June-Dec	—	150	—	150 152
Chicago Transit Authority— 3 1/2s revenue series of 1947-1978	Jan-July	—	97 97 1/2	24	95 1/2 99 1/2
Delaware Lack & Western RR— 1st mortgage 4s series A 1993	May-Nov	—	65 1/2 67	16	59 1/2 67
✓ 1st mortgage 4s series B 1993	May	—	58 58 1/2	5	51 1/2 58 1/2
Eastern Gas & Fuel 3 1/4s 1965	Jan-July	—	100 1/2 100 1/2	24	100 1/2 102 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	—	106 108	—	107 108 1/2
Ercole Marrelli Elec Mfg Co— △ 6 1/2s with Nov 1 1940 coupon 1953	May-Nov	—	175	—	70 88
△ 6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	—	130	—	—
Finland Residential Mtge Bank— 5s stamped 1961	Mar-Sept	—	176	—	67 77
Green Mountain Power 3 1/4s 1963	June-Dec	—	101 1/2 102	4	99 102 1/2
Guantanamo & Western RR— 6 1/2s series A (ctfs of dep) 1958	Jan-July	—	—	—	52 60
Icaro Hydro-Electric Co— △ 7s with Nov 1 1940 coupon 1952	Mar-Nov	—	174	—	71 78
Italian Power Realization Trust— △ 6 1/2% liquidating trust ctfs	—	—	130	—	—
△ Italian Superpower 6s 1963	Jan-July	—	79 1/2 80 1/2	86	67 80 1/2
Midland Valley RR— Extended at 4% to 1963	April-Oct	144	144 145	16	76 148
New England Power 3 1/4s 1961	May-Nov	—	82 82	4	76 82
Nippon Electric Power Co Ltd— △ 1st mortgage 6 1/2s 1953	Jan-July	—	103 103	—	101 1/2 104 1/2
6 1/2s due 1953 extended to 1963	Jan-July	—	75	—	80 129 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	—	103 103 1/2	29	102 1/2 104 1/2
1st mortgage 3s 1971	April-Oct	—	100 1/2 100 1/2	5	98 100 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	—	102 1/2 103 1/2	—	100 1/2 103 1/2
3 1/4s 1970	Jan-July	—	100 1/2 102	—	99 1/2 104 1/2
Piedmont Hydro-Electric Co— △ 6 1/2s with Oct 1 1940 coupon 1960	April-Oct	—	74	—	70 74 1/2
△ 6 1/2s ex Oct 1 1947 coupon 1960	—	—	30	—	—
Public Service Electric & Gas Co— 50-year 6% debentures 1998	Jan-July	—	146 1/2 147 1/2	7	142 150
Safe Harbor Water Power Corp 3s 1981	May-Nov	—	95 1/2 95 1/2	1	95 1/2 100
Sapphire Petroleum, Ltd 5s conv deb 1962	Jan-July	—	83 84	12	76 98 1/2
Southern California Edison 3s 1965	Mar-Sept	101 1/2	101 1/2 101 1/2	45	99 1/2 102 1/2
3 1/2s series A 1973— 1st and ref M 3s series B 1973	Jan-July	—	101 1/2 101 1/2	2	99 1/2 102 1/2
2 1/2s series C 1976	Feb-Aug	—	100 1/2 102	—	98 102
3 1/2s series D 1976	Feb-Aug	—	97 97 1/2	—	96 98 1/2
Southern California Gas 3 1/4s 1970	April-Oct	—	100 1/2 102 1/2	—	99 1/2 102 1/2
Southern Counties Gas (Calif)— 1st mortgage 3s 1971	Jan-July	98	98 98	1	96 1/2 98
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	—	100 1/2 101 1/2	—	99 1/2 102 1/2
Spalding (A G) & Bros 5s 1989	May-Nov	—	92 92	1	92 95 1/2
Starrett Corp Inc 5s coll trust 1966	April-Oct	—	85 93	—	86 91 1/2
Stinnes (Hugo) Corp— △ 7-4s 3rd stamped 1946	Jan-July	—	113 115	3	70 115
Stinnes (Hugo) Industries— △ 7-4s 2nd stamped 1946	April-Oct	—	111 111	2	69 113
Terni Hydro-Electric Co— △ 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	—	174	—	70 80
United Electric Service Co— △ 7s with Dec 1 1940 coupon 1956	June-Dec	—	130	—	—
Waldorf-Astoria Hotel— △ 5s income debentures 1954	Mar-Sep	—	105 105	—	98 102
Washington Water Power 3 1/4s 1964	June-Dec	—	103 103 1/2	1	102 1/2 105 1/2
West Penn Traction 5s 1960	June-Dec	—	110 1/2 111 1/2	—	110 112
Western Newspaper Union— 6s conv s f debentures 1959	Feb-Aug	—	102 102	1	99 1/2 103

Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Agricultural Mortgage Bank (Col)— △ 20-year 7s April 1946					
△ 20-year 7s Jan 1947	April-Oct	—	80	—	88 1/2 91
Bogota (See Mortgage Bank of)— △ Cauca Valley 7s 1948	Jan-July	—	180	—	—
Danish Cons. Municipal Loan— External 5 1/2s 1955	June-Dec	—	163 1/2	—	63 1/2 67 1/2
Danzig Port & Waterways— △ External 6 1/2s stamped 1952	Jan-July	11	11 11	3	8 13 1/2
△ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sep	—	144 1/2 46	—	33 43
Maranhao stamped (Plan A)— Interest reduced to 2 1/2% 2008	—	—	42	—	42 42 1/2
△ Medell					

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 26

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
American Tel & Tel	100	158 1/2	157 1/2 - 158 1/2	2,324	x150% Jun	161 1/2 Dec
American Woolen	*	27 1/2	23 1/2 - 27 1/2	293	22 1/2 Oct	37 Jan
Anaconda Copper	50	40 1/2	41 1/2 - 42	183	38 Oct	56 Jan
Boston & Albany RR	100	122 1/2	123 - 123	189	116 1/2 Jan	126 Nov
Boston Edison	25	51 1/2	51 1/2 - 51 1/2	1,766	45 1/2 Jan	51 1/2 Dec
Boston & Maine Railroad						
Common when issued	100	--	13 1/2 - 13 1/2	90	12 1/2 Mar	13 1/2 Dec
5% preferred w.i.	100	--	46 1/2 - 46 1/2	50	40 1/2 Oct	47 1/2 Feb
Boston Personal Prop Trust	*	--	28 1/2 - 28 1/2	5	24 Oct	28 1/2 Dec
Calumet & Hecla	5	--	7 1/2 - 8	100	7 1/2 Apr	10 Jan
Cities Service	10	94 1/4	96 1/4 - 96 1/4	201	89 1/2 Oct	113 1/2 Jan
Eastern Gas & Fuel Associates com	*	--	12 1/2 - 12 1/2	185	12 1/2 Nov	15 1/2 Jan
Eastern Mass Street Ry						
6% 1st preferred series A	100	--	35 - 35	50	34 Dec	53 1/2 Jan
6% preferred B	100	--	27 1/2 - 27 1/2	100	26 1/2 Oct	44 1/2 Jan
5% pf adjustment	100	--	19 - 19	20	18 Oct	37 1/2 Jan
Eastern Steamship Lines Inc	*	--	20 1/2 - 21 1/2	625	20 1/2 Jan	23 Apr
General Electric	*	70 1/2	70 1/2 - 71 1/2	948	54 1/2 Feb	72 1/2 Dec
Gillette Safety Razor Co new	1	--	32 1/2 - 32 1/2	293	30 1/2 Jan	34 1/2 Sep
Hathaway Bakeries	1	--	9 1/2 - 9 1/2	100	9 1/2 Apr	10 1/2 Jan
Island Creek Coal Co	500	--	26 1/2 - 27 1/2	350	26 1/2 Nov	39 1/2 Feb
Kennecott Copper	*	--	77 - 78 1/2	295	69 1/2 Oct	91 1/2 Jan
Loew's Boston Theatre	25	--	11 1/2 - 11 1/2	24	10 1/2 Aug	15 1/2 Jan
Maine Central RR common	100	--	25 1/2 - 25 1/2	20	16 1/2 Jan	25 1/2 Dec
5% preferred	100	--	117 1/2 - 120 1/2	95	102 Jan	120 1/2 Dec
Mathieson Chemical Corp	*	--	40 1/2 - 41 1/2	96	38 1/2 Oct	48 1/2 Apr
Nash-Kelvinator	5	22	21 1/2 - 22 1/2	269	17 1/2 Feb	24 Dec
National Service Cos	1	--	11c - 12c	3,200	6c Oct	24c Nov
New England Electric System	20	13 1/2	13 1/2 - 14 1/2	1,106	11 1/2 Jun	14 1/2 Dec
New England Tel & Tel	100	110 1/2	110 1/2 - 110 1/2	280	107 July	115 Dec
Rights w.i.	--	--	1 1/2 - 1 1/2	1,700	1 1/2 Dec	1 1/2 Dec
New York New Haven & Hartford	100	--	23 1/2 - 23 1/2	55	14 1/2 Feb	23 1/2 Dec
North Butte Mining	2.50	--	63c - 65c	5,300	37c Sep	99c Feb
Pennsylvania RR	.50	22 1/2	22 1/2 - 24	1,267	17 1/2 Feb	22 Dec
Reece Folding Machine	10	--	85c - 85c	100	85c Nov	1 1/2 Jan
Rexall Drug Co	2.50	--	5 1/2 - 5 1/2	30	4 1/2 Aug	6 1/2 Jan
Shawmut Assn	*	20 1/2	20 1/2 - 21	130	17 1/2 Jan	21 Dec
Stone & Webster Inc	*	--	26 1/2 - 26 1/2	329	23 1/2 Jan	30 1/2 Aug
Torrington Co	*	30	30 - 31 1/2	557	28 1/2 Oct	34 Jun
United Fruit Co	*	57 1/2	55 1/2 - 57 1/2	1,321	53 1/2 Oct	64 1/2 Jan
United Shoe Machinery common	25	37 1/2	36 1/2 - 37 1/2	2,025	35 1/2 Oct	45 1/2 Jan
U S Rubber Co new	5	--	29 1/2 - 29 1/2	40	22 1/2 Oct	30 1/2 Dec
Westinghouse Electric Corp	12.50	47	46 1/2 - 47 1/2	369	35 Apr	47 1/2 Dec

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
American Laundry	20	24 1/2	23 1/2 - 24 1/2	116	23 1/2 Dec	27 Jan
Balcrank	1	9 1/2	9 1/2 - 9 1/2	10	8 Nov	14 Mar
Baldwin	13	--	20 1/2 - 20 1/2	65	20 Jun	22 1/2 Nov
Beau Brummell	1	5	5 - 5	250	4 1/2 Oct	5 1/2 May
Carey	10	17 1/2	17 1/2 - 17 1/2	185	16 1/2 Oct	18 1/2 Jan
Champion Paper	*	--	29 1/2 - 29 1/2	50	24 Apr	30 Dec
Preferred	*	--	99 1/2 - 99 1/2	2	99 Jan	103 May
Churrgold Corp	*	--	5 1/2 - 5 1/2	29	3 1/2 Jan	6 1/2 July
Cincinnati Gas & Electric common 8 1/2%	41	41	41 1/2 - 41 1/2	134	37 1/2 May	41 1/2 Dec
Cincinnati Mill Mach	10	35 1/2	35 1/2 - 35 1/2	15	31 1/2 July	36 1/2 Dec
C N O & T P common	20	--	100 - 100	95	90 Feb	103 1/2 Nov
Cincinnati Street Railway	25	10	10 - 10 1/2	1,278	5 1/2 Apr	11 1/2 Dec
Cincinnati Tel	50	74	74 - 74	296	70 May	76 1/2 Feb
Dow common	*	--	6 1/2 - 6 1/2	3	6 Jan	7 Mar
Formica Inc	*	--	35 1/2 - 36	400	34 May	50 1/2 Jan
Foundation Inv pfd	25	--	80 1/2 - 80 1/2	11	80 1/2 Dec	80 1/2 Dec
Kroger	*	--	41 1/2 - 42	115	31 1/2 Jan	42 1/2 Dec
Lunkenheimer	*	--	20 1/2 - 20 1/2	150	20 1/2 Dec	25 1/2 Mar
Procter & Gamble	*	67 1/2	66 1/2 - 68	1,290	62 1/2 May	69 1/2 Dec
Randall class B	5	--	18 1/2 - 19	193	12 1/2 Feb	20 Nov
Rapid	*	--	13 - 13	25	10 1/2 July	13 1/2 Jan
U S Printing common	*	--	22 1/2 - 22 1/2	1	21 1/2 Sep	32 Mar
Preferred	50	--	48 1/2 - 48 1/2	112	48 1/2 Nov	50 1/2 May
Unlisted Stocks—						
Allied Stores	*	--	38 - 39	200	35 1/2 May	40 1/2 Dec
American Radiator	*	14 1/2	14 1/2 - 14 1/2	50	13 1/2 Oct	16 1/2 Jan
American Telephone & Telegraph	100	158 1/2	157 1/2 - 158 1/2	269	151 1/2 Jun	161 1/2 Dec
Armco Steel	10	41 1/2	41 1/2 - 42	177	35 1/2 May	42 Dec
Ashland Oil	1	16 1/2	16 1/2 - 16 1/2	140	16 1/2 Oct	23 1/2 Mar
Baldwin-Lima-Hamilton	13	--	10 1/2 - 10 1/2	2	9 1/2 Oct	11 Jan
Benguet Mining	1 peso	1 1/2	1 1/2 - 1 1/2	525	1 Dec	1 1/2 Mar
Bethlehem Steel	*	--	54 1/2 - 54 1/2	44	47 1/2 Oct	54 1/2 Dec
Chesapeake & Ohio	25	38 1/2	38 1/2 - 39 1/2	65	33 1/2 Jan	39 1/2 Dec
Chrysler Corp	25	--	90 1/2 - 90 1/2	10	67 1/2 Feb	90 1/2 Dec
Cities Service	10	94 1/2	94 1/2 - 95 1/2	51	90 Oct	112 1/2 Jan
City Products	*	--	30 1/2 - 30 1/2	118	29 1/2 Jan	32 1/2 Jun
Columbia Gas	*	--	14 1/2 - 14 1/2	131	13 1/2 Oct	16 1/2 Jan
Co & S Ohio Elec	5	--	25 1/2 - 25 1/2	90	21 Jan	26 1/2 Aug
Curtiss-Wright	1	--	8 1/2 - 9	190	7 Apr	10 Jan
Dayton Power & Light	7	--	35 1/2 - 36 1/2	178	33 1/2 Feb	36 1/2 Aug
Du Pont	96 1/2	96 1/2	96 1/2 - 96 1/2	40	81 Apr	97 Dec
Electric Auto-Lite	5	--	53 1/2 - 53 1/2	3	47 1/2 May	53 1/2 Dec
Federated Dept Stores	5	47	46 1/2 - 47	105	37 1/2 Feb	47 Dec
General Electric	*	--	71 1/2 - 71 1/2	37	54 1/2 Feb	72 Dec
General Motors	5	67 1/2	67 1/2 - 68 1/2	420	50 Feb	68 1/2 Dec
International Harvester	*	--	32 1/2 - 32 1/2	30	30 Oct	36 1/2 Jan
National Distillers	*	--	21 1/2 - 21 1/2	40	19 1/2 Oct	33 1/2 Jan
N Y Central	*	--	22 1/2 - 22 1/2	135	17 1/2 Oct	23 1/2 Dec
Northern Pacific	100</td					

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par		
				Low	High			
Chicago Corp (Un)	1	a19 1/2 - a19 1/2	55	19	Feb	20 3/4 Jun		
Chicago Mifflin St Paul common	a21 1/4	a21 1/4 - a22 1/4	135	20 1/2	Dec	20 3/4 Dec	100	
Preferred	100	a50 1/2 - a50 1/2	40	8	—	8		
Chrysler Corp	25	a90%	339	68 3/4	Feb	88 1/4 Dec		
Cities Service Co (Un)	10	95 1/4 - 95 1/4	321	91 1/4	Oct	113 3/4 Jan		
Clary Multiplier	1	5	5 1/4	916	4 1/2 Feb	5 1/2 Dec		
Climax Molybdenum (Un)	•	37 1/4 - 37 1/4	100	32 1/2	Feb	37 1/4 Dec		
Colorado Fuel & Iron	•	a18 1/2 - a19 1/2	335	17 1/2	Oct	22 1/2 Feb		
Columbia Gas System (Un)	a14 1/2	a14 1/2 - a14 1/2	145	13 1/2	Oct	16 1/4 Jan		
Commercial Solvents (Un)	•	a21 1/2 - a21 1/2	50	21	July	33 1/4 Jan		
Commonwealth Edison (Un)	25	a33 1/4 - a34 1/4	158	31 1/2	May	34 1/4 Dec		
Consolidated Chollar Gould & Savage	1	a21c	a13c - a21c	1,000	10c Jan	28c May		
Consolidated Edison of N Y (Un)	•	a38 1/2	91	33 1/2	Feb	38 3/4 Nov		
Consolidated Engineering	50c	15 - 15 1/2	1,016	11	May	17 1/2 Oct		
Consolidated Grocers	1.33 1/2	a14 1/2 - a14 1/2	60	13	Apr	15 1/4 Jun		
Consolidated Vultee (Un)	1	20 1/2 - 20 1/2	320	16 1/2	May	20 1/2 Dec		
Continental Motors (Un)	1	9 1/2 - 10	640	7 1/2	Jun	10 1/4 Dec		
Continental Oil Co (Del) (Un)	5	a63 1/2 - a63 1/2	50	62	Aug	67 1/2 July		
Creameries of America	1	11 1/4 - 11 1/4	210	11 1/2	Sep	12 Jan		
Crown Zellerbach (Un)	5	a64 1/4 - a64 1/4	11	50 1/2	May	57 1/4 Aug		
Curtiss Publishing Co (Un)	1	a7 1/2 - a7 1/2	30	6	Feb	8 Apr		
Curtiss-Wright Corp (Un)	1	a8 1/2	49	40	7 1/2 Oct	9 1/2 Jan		
Douglas Aircraft	•	a61 1/4	50	57 1/4	Jun	63 1/4 July		
Dresser Industries	50c	a23 1/2 - a24 1/2	105	22 1/2	Feb	26 1/4 Apr		
DuMont (Alien B)	10c	16	16	350	15 1/2	May	19 1/2 Apr	
duPont (E I) de Nemours (Un)	5	a96 1/2	97	118	80 1/2	May	96 1/2 Dec	
Eastman Kodak Co.	10	44 1/2 - 44 1/2	348	42	Oct	46 1/4 Jan		
El Paso Natural Gas (Un)	3	36 1/2	36 1/2	210	31 1/4	Oct	36 1/2 Dec	
Electric Bond & Share (Un)	5	a22 1/2 - a23	19	22	Dec	26 Mar		
Electrical Products	4	10 1/2 - 10 1/2	1,850	9	Oct	12 Jan		
Emerson Radio & Phonco (Un)	5	a12 1/2 - a12 1/2	50	11 1/2	Aug	15 1/4 Mar		
Erie RR (Un)	•	22 1/2 - 23 1/4	300	19	Feb	23 1/2 Nov		
Exter Oil Co class A	1	60c	60c - 62 1/2c	5,300	55c Oct	85c July		
Farmers & Merchants Bank	100	345	345	10	320	Apr	410 Feb	
Fedders-Quigan Corp (Un)	1	a15 1/2	a15 1/2	40	8	—		
Fitzsimmons Stores	1	9 1/2	9 1/2	575	8 1/2	Jan	9 1/2 Dec	
Florida Power & Light (Un)	•	a33 1/2 - a33 1/2	42	29	May	31 1/2 Oct		
Flying Tiger Lines	1	10 10 1/2	380	7 1/2	Aug	10 1/2 Oct		
Food Machine & Chem	10	a43 1/2 - a43 1/2	40	8	—			
Garrett Corp	2	a31 1/2 - a32 1/2	40	22 1/2	May	32 1/4 Dec		
General Electric Co (Un)	•	a70 1/4 - a71 1/4	201	54 1/2	Feb	71 1/2 Dec		
General Foods Corp (Un)	•	52 1/2 - 52 1/2	170	41 1/2	Apr	53 1/2 Dec		
General Motors Corp common	5	a67 1/2	a68 1/2	530	50	Feb	67 1/2 Dec	
General Paint common	•	11 1/2 - 11 1/2	100	8 1/2	Oct	14 1/4 Jan		
General Telephone	20	a34 1/2	a34 1/2 - a35 1/2	316	30 1/2	Mar	35 1/2 Dec	
Giladding McBean	5	17 1/2 - 17 1/2	250	13 1/2	Jan	18 Dec		
Glidden Co (Un)	•	33 1/2 - 34 1/2	488	33 1/2	Oct	42 1/2 Jan		
Goodrich (B F) (Un)	•	a15 1/2 - a16 1/2	24	59 1/2	May	74 1/4 Nov		
Goodyear Tire & Rubber common	•	a51 1/2 - a52 1/2	140	40 1/2	Jun	50 1/2 Dec		
Graham-Paige Corp (Un)	•	2 1/2	2 1/2	550	2	Nov	3 1/2 Feb	
Great Northern RR pfd (Un)	•	56 1/2	56 1/2	196	48 1/2	Mar	57 Dec	
Greyhound Corp (Un)	3	12 1/2	12 1/2	235	11 1/2	Mar	13 Dec	
Gruuman Aircraft (Un)	•	a25 1/2 - a26 1/2	100	23 1/2	Apr	30 1/2 July		
Gulf Mobile & Ohio RR (Un)	•	a38 1/2 - a38 1/2	50	36 1/2	Dec	37 Dec		
Gulf Oil Corp (Un)	25	a50 1/2 - a50 1/2	71	48 1/4	Nov	57 1/4 Mar		
Hancock Oil Co class A	1	27 1/4	26 1/2 - 27 1/2	4,492	22 1/2	Oct	35 1/4 Apr	
Hilton Hotels Corp	5	15	15	400	14 1/4	Jan	16 Mar	
Holly Development	1	1.55	1.60	11,650	1.50	Dec	2.90 May	
Honolulu Oil Corp	•	a52 1/2	a52 1/2	38	45 1/2	Nov	67 1/2 Jan	
Hudson Motor Car	•	a16 1/2	a16 1/2	30	12 1/2	Feb	17 Feb	
Hunt Foods Inc	6.66 1/2	a19 1/2	a21	36	17	Jun	21 Dec	
Illinois Central RR (Un)	100	a86 1/2	a86 1/2	50	66 1/2	Apr	76 1/2 Aug	
Intercoast Petroleum	10c	1.20	1.20	500	1.20	Dec	1.75 Jan	
International Harvester	•	a32 1/2	a32 1/2	235	30	Oct	35 1/2 Jan	
International Nickel (Un)	•	a42 1/2	a43 1/2	50	43 1/2	Dec	47 1/2 Jan	
International Paper Co (Un)	7.50	a54 1/2	a54 1/2	20	42 1/2	May	53 1/2 Dec	
International Tel & Tel Corp (Un)	•	19	19 1/2	800	15 1/2	Feb	20 1/2 Dec	
Intex Oil Co	33 1/2c	10 1/2	10 1/2	3,550	10 1/2	Dec	17 1/2 Feb	
Jones & Laughlin Steel (Un)	10	22 1/2 - 22 1/2	585	20 1/2	Oct	25 1/2 Jan		
Kaiser Alum & Chemical com	1	a26 1/2	a26 1/2	109	25 1/2	Nov	36 1/2 Jan	
Preferred	50	a43 1/2 - a44 1/2	225	43	Nov	48 July		
Kaiser-Frazer Corp	1	3 1/2	3 1/2	1,654	3 1/2	Dec	6 1/2 Feb	
Kansas Power & Light (Un)	8.75	a19 1/2	a19 1/2	22	17 1/2	Mar	18 1/2 Feb	
Kenecott Copper (Un)	•	77 1/2	77 1/2	230	72 1/2	Nov	90 1/2 Jan	
Kern County Land Co	2.50	a55 1/2	a55 1/2	302	41	Feb	70 1/2 July	
Lane-Wells Co	1	a23 1/2	a23 1/2	20	20 1/2	Feb	25 July	
Libby McNeill & Libby (Un)	7	8 1/2	8 1/2	860	7 1/2	May	8 1/2 Jan	
Lincoln Petroleum Co	10c	80c	85c	1,500	75c	Oct	1.15 Jan	
Lion Oil Co (Un)	•	35 1/2	35 1/2	690	35 1/2	Dec	36 Dec	
Lockheed Aircraft Corp	1	22 1/2	23	360	18 1/2	Apr	24 1/2 July	
Loew's Inc (Un)	12 1/2	12 1/2	1,624	11 1/2	Oct	18 1/2 Jan		
Lorillard (P) Co (Un)	10	a24 1/2	a24 1/2	50	8	—		
Menasco Manufacturing Co	1	2 1/2	2 1/2	1,200	2 1/2	May	3 1/2 Jun	
Merchants Petroleum	1	80c	85c	1,500	85c	Dec		
Merck & Co Inc (Un)	16 1/2c	a25 1/2	a26 1/2	60	8	—		
Mississippi River Fuel	10	a37	a37	10	33 1/2	Oct	37 1/2 Dec	
Montana Power Co (Un)	•	a29 1/2	a29 1/2	55	27	Jun	30 1/2 Dec	
Montgomery Ward & Co Inc (Un)	•	61 1/2	61 1/2	393	55 1/2	Oct	65 1/2 July	
Motorola Inc (Un)	3	40 1/2	41 1/2	476	37 1/2	Aug	44 1/2 Oct	
Nash-Kelvinator (Un)	5	42 1/2	42 1/2	170	18	May	22 Dec	
National Distillers Prod Corp (Un)								

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Per	Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	
		Low	High		Low	High		Low	High		Low	High
Clinton Foods Inc.	1	22 1/2	22 1/2	400	18 3/4 Mar	25 Jan	Pennsylvania RR	.50	23	22 1/2	24	6,500
Coleman (The) Co Inc.	5	24 1/2	25 1/2	350	23 1/2 Nov	29 Jan	Pepsi-Cola Co (Un)	33 1/2 c	11 1/2	11	11 1/2	2,700
Columbia Gas System (Un)	*	14 1/2	14 1/2	300	13 1/2 Oct	16 1/2 Jan	Philip Dodge Corp.	12 1/2	38	38 1/2	300	33 1/2 May
Commonwealth Edison common	25	—	33 1/2	33 1/2	1,900	30 1/2 Jan	34 1/2 Dec	*	—	34 1/2	34 1/2	100
\$1.32 convertible preferred	25	—	34	34	200	31 1/2 Jan	34 1/2 Sep	Philco Corp (Un)	3	61 1/2	62 1/2	900
Consumers Power Co.	*	—	37 1/2	38	400	34 1/2 Jan	38 1/2 Dec	Phillips Petroleum Co	*	13 1/2	16	350
Continental Motors Corp.	1	—	9 1/2	10	1,000	7 1/2 Apr	10 1/2 Nov	Potter Co (The)	1	13 1/2	16	12 1/2 Apr
Crane Company	25	30 1/2	31 1/2	600	29 1/2 Nov	38 1/2 Jan	Public Service of Indiana	*	34 1/2	34 1/2	400	
Curtiss-Wright Corp (Un)	1	8 1/2	8 1/2	1,000	7 1/2 May	9 1/2 Jan	Pullman Company	*	41 1/2	41 1/2	100	
Deere & Co.	10	—	30 1/2	31	600	28 1/2 Oct	34 Sep	Pure Oil Co (Un)	*	64 1/2	64 1/2	400
Detroit & Cleveland Nav (Un)	5	—	8 1/2	8 1/2	100	8 1/2 Jan	10 May	Quaker Oats Co.	5	27 1/2	27 1/2	1,300
Dodge Mfg Corp.	10	—	10 1/2	10 1/2	100	10 Nov	15 1/2 Oct	Radio Corp of America (Un)	*	27 1/2	28 1/2	600
Doehler-Jarvis Corp.	5	34 1/2	34 1/2	500	27 Oct	35 Jan	RKO Pictures Corp (Un)	1	4	4	100	
Dow Chemical Co (new)	5	42 1/2	42 1/2	1,200	36 1/2 Oct	44 1/2 Dec	Raytheon Manufacturing Co	5	11 1/2	11 1/2	300	
Du Mont Laboratories Inc (Allen B.)	—	—	16	16 1/2	400	15 1/2 July	19 1/2 Apr	Remington Rand (Un)	50c	19 1/2	19 1/2	100
Class A	100	—	—	—	—	—	Republic Steel Corp (Un)	*	45 1/2	45 1/2	500	
Du Pont (E I) de Nemours (Un)	5	—	96 1/2	97 1/2	500	80 May	97 1/2 Dec	Rexall Drug (Un)	2.50	5 1/2	5 1/2	1,300
Eastman Kodak Co (Un)	10	44	44 1/2	400	41 1/2 Oct	47 1/2 Jan	Richman Bros Co	*	33 1/2	33 1/2	700	
Eddy Paper Corp (The)	*	140	138	140	32	130 Jan	150 Sep	St Louis Public Service A common	*	12 1/2	12 1/2	3,300
Electric Controller & Mfg	5	—	40	40	10	39 May	48 Aug	St Regis Paper	5	19 1/2	20 1/2	800
Elgin National Watch	15	—	11 1/2	11 1/2	700	11 Oct	14 1/2 Feb	Schenley Industries (Un)	1.40	26	26 1/2	600
Emerson Radio & Phonograph (Un)	5	—	13	13	100	11 1/2 July	13 1/2 Dec	Sears Roebuck & Co	*	60 1/2	60 1/2	700
Four-Wheel Drive Auto	10	—	11 1/2	12 1/2	10,700	7 Feb	Serrick Corp class B common	1	14	14	50	
Fox (Peter) Brewing Co.	1.25	6 1/2	6 1/2	50	6 1/2 May	8 1/2 Jan	Shell Oil Co	15	73 1/2	73 1/2	100	
Gamble-Skogmo Inc.	5	—	7 1/2	7 1/2	200	6 1/2 Oct	6 1/2 Dec	Shellmar Corp	6	30 1/2	30 1/2	2,150
General Box Corp.	1	2 1/2	2 1/2	2,000	2 Jun	2 1/2 Jan	Sigmade Steel Strapping Co	1	15 1/2	15 1/2	1,050	
General Candy Corp.	*	18	18	15	16 1/2 July	20 Feb	Sinclair Oil Corp	*	41 1/2	41 1/2	800	
General Electric Co (Un)	*	70 1/2	71 1/2	500	54 1/2 Feb	72 1/2 Dec	Society Brand Clothes Inc.	1	4 1/2	4 1/2	500	
General Finance Corp.	1	11	11	300	7 1/2 Aug	11 Dec	Socony Vacuum Oil (Un)	15	37 1/2	37 1/2	2,700	
5% pf'd series A	10	9	9	150	9 Dec	Standard Dredging Corp.	1	4 1/2	4 1/2	100		
General Motors Corp.	5	67 1/2	67 1/2	4,200	50 Feb	68 1/2 Dec	Standard Oil of California	4	58 1/2	58 1/2	100	
General Public Utilities (Un)	5	—	26 1/2	26 1/2	100	21 Jan	Standard Oil of Indiana	25	79 1/2	81 1/2	900	
General Telephone Corp.	20	—	35	35	200	29 1/2 Apr	35 1/2 Dec	Standard Oil N J (Un)	15	77 1/2	77 1/2	1,300
Gibson Refrigerator Co.	1	7	6 1/2	7 1/2	2,350	6 1/2 Dec	Standard Oil Co (Ohio)	10	36 1/2	37 1/2	600	
Glidden Co (Un)	*	34 1/2	34 1/2	300	32 1/2 Oct	42 1/2 Jan	Standard Railway Equip.	1	11 1/2	11 1/2	700	
Gossard (W H) Co.	*	8 1/2	8 1/2	250	7 1/2 Mar	9 1/2 Nov	Standard Steel Spring (Un)	1	24 1/2	24 1/2	100	
Graham-Paige Motors (Un)	1	—	2 1/2	2 1/2	300	2 Oct	Sterling Aluminum Products	5	14 1/2	14 1/2	50	
Gray Drug Stores	*	13 1/2	13 1/2	600	12 1/2 Nov	14 1/2 Jan	Stone Container Corp.	1	9 1/2	10 1/2	300	
Great Lakes Dredge & Dock	*	19	19	19 1/2	600	18 1/2 Nov	20 1/2 Feb	Studebaker Corp (Un)	1	38	38	400
Greif Bros Cooperage class A	*	15	15	200	15 Dec	Trane Co (The)	2	35 1/2	35 1/2	550		
Greyhound Corp (Un)	3	—	12 1/2	12 1/2	300	11 1/2 Jan	Trav-ler Radio Corp.	1	2 1/2	2 1/2	2,100	
Griesedieck Western Brewery	2	16 1/2	16 1/2	900	16 Dec	Tri Continental Corp.	1	17	17	100		
Gulf Oil Corp.	25	50 1/2	50 1/2	400	46 1/2 Oct	58 1/2 Jan	Truxax-Traer Coal common	*	16 1/2	16 1/2	400	
Hallucraters Co.	1	8 1/2	8 1/2	1,800	5 1/2 Aug	8 1/2 Dec	208 So La Salle St Corp.	*	55	55	130	
Hammond Instrument Co.	1	30	30	150	21 1/2 Jan	32 1/2 Nov	Union Carbide & Carbon	*	69 1/2	69 1/2	300	
Harnischfeger Corp.	10	20 1/2	20 1/2	700	19 1/2 Oct	25 1/2 Aug	United Air Lines Inc.	10	29 1/2	29 1/2	200	
Helleman (G) Brewing Co.	1	—	22	22 1/2	400	19 1/2 May	24 1/2 Jan	United Lines Inc.	10	29 1/2	29 1/2	400
Hein Werner Corp.	3	—	10 1/2	10 1/2	100	9 1/2 Jan	11 1/2 Oct	U S Rubber Co	5	29 1/2	29 1/2	400
Hibbard Spencer Bartlett	25	39	39	250	38 1/2 Feb	42 1/2 Feb	U S Steel Corp	*	41 1/2	41 1/2	3,000	
Hupp Corporation	1	4 1/2	4 1/2	300	3 Apr	4 1/2 Dec	Van Dorn Iron Works	*	11 1/2	11 1/2	200	
Huttig Sash & Door common	5	25 1/2	25 1/2	350	24 1/2 July	27 Nov	Waigreen Co now \$10 par	*	27 1/2	27 1/2	200	
Illinois Brick Co.	10	9 1/2	9 1/2	600	9 1/2 Dec	13 1/2 Jun	Western Union Telegraph	*	39 1/2	39 1/2	100	
Independent Pneumatic Tool	*	18	19	850	18 Feb	19 1/2 Jan	Westinghouse Electric Corp.	12 1/2	46 1/2	46 1/2	1,100	
Indiana Steel Products Co.	1	—	15 1/2	15 1/2	100	12 Apr	White Motor Co.	1	25 1/2	25 1/2	100	
Indianapolis Power & Light	*	40	40	100	34 1/2 May	40 Dec	Wibley Stores Inc common	*	13 1/2	13 1/2	150	
Orland Steel Co.	*	45 1/2	45 1/2	900	41 1/2 Oct	51 Jan	Willys-Overland Motors (Un)	1	12 1/2	12 1/2	200	
International Steamship Co.	*	28 1/2	28 1/2	700	27 1/2 Nov	37 Jan	Wisconsin Bankshares Corp.	*	14 1/2	14 1/2	950	
International Harvester	*	32	33 1/2	800	29 1/2 Oct	36 1/2 Jan	Wrigley (Wm) Jr.	70 1/2	70 1/2	70 1/2	100	
International Mineral & Chemical	5	39	39 1/2	300	31 1/2 Apr	41 Jan	Yates-Amer Machine Co.	5	14	14	400	
International Nickel Co (Un)	44	44	44	100	40 1/2 May	47 1/2 Jan	Youngstown Sheet & Tube	5	46 1/2	46 1/2	300	
International Packers Ltd.	15	9 1/2	9 1/2	800	9 Oct	14 1/2 Aug	Z	—	40	40	40	

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 26

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week	Shares	Range Since Jan. 1	
		Low	High	Low	High			Low	High
Allegheny Ludlum Steel	*	—	36%	36%	99	32 Oct	46 Jan	—	—
Shaw-Knox Co.	*	18%	17%	18%	40	16 Oct	18% Dec	—	—
Columbia Gas System	*	—	14%	14%	130	13% Oct	16% Jan	—	—
Duquesne Brewing	5	7%	6%	7%	1,205	6% Dec	10 Jan	—	—
Equitable Gas Co.	8.50	21%	21%	22%	325	20% Jan	22% Jun	—	—
Fort Pitt Brewing	1	—	6	6%	160	6 Dec	9% Jan	—	—
Harrison Walker Refractories	*	—	29%	29%	50	27 Oct	33% Aug	—	—
Joy Manufacturing Co.	1	35%	34%	35%	65	31% Oct	38 Mar	—	—
Mackintosh-Hemphill	5	—	12	12	100	12 Jun	13% Mar	—	—
McKinney Mfg.	1	1%	1%	1%	2,400	1% Nov	2% Jan	—	—
National Fireproofing Corp.	5	—	6%	6%	840	4% Jan	7 Dec	—	—
Pittsburgh Brewing Co common	2.50	—	1%	1%	900	1% Nov	2% Jan	—	—
\$2.50 convertible preferred	25	30	30	270	28 Dec	35% Jan	—	—	—
Pittsburgh Plate Glass	10	—	54%	54%	25	43 Mar	56% Dec	—	—
Pitts Screw & Bolt Corp.	*	—	8%	8%	165	8 Oct	11 Jan	—	—
Plymouth Oil Corp.	5	—	30	30%	28	29 Oct	36% Apr	—	—
Reymer & Bros.	*	—	5	5	300	4% Apr	5% Sep	—	—
San Toy Mining	10c	—	9c	9c	2,700	8c Dec	15c Apr	—	—
Standard Steel Spring	1	24%	24%	24%	64	22% Feb	27% Nov	—	—
United Engineering & Foundry Co.	5	15	15	185	14% Oct	18% May	—	—	—
Vanadium Alloys Steel	*	27	26%	27	134	24% Jun	27% Sep	—	—
Westinghouse Air Brake	10	26%	26%	26%	262	24% May	27% Nov	—	—
Westinghouse Electric Corp.	12.50	—	46%	47%	148	35 Apr	47% Dec	—	—

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week	Shares	Range Since Jan. 1	
		Low	High	Low	High			Low	High
Federated Petroleums	*	—	—	7%	7%	500	6% Dec	11% Aug	—
Food Machinery & Chem Corp.	10	—	43%	43%	345	39% Nov	56 Jan	—	—
General Electric Co (Un)	*	—	71%	71%	565	54% Mar	71% Dec	—	—
General Foods Corp (Un)	a52%	—	a52%	a52%	160	45 Nov	52% Nov	—	—
General Motors Corp	5	—	67%	67%	795	50 Feb	67% Dec	—	—
General Paint Corp common	*	11%	11	11%	835	8% Oct	14% Jan	—	—
Cumulative preferred	*	15%	15%	15%	345	13 Oct	16% May	—	—
Convertible 2nd preferred	*	15%	15%	15%	100	14 Dec	18 Jan	—	—
General Public Utilities (Un)	5	—	a26%	a26%	77	23% Jun	25% Oct	—	—
Golden State Co Ltd common	*	17%	17%	17%	543	12% Jan	18% Nov	—	—
4% preferred	100	71%	71	71%	190	65% Jan	72 Aug	—	—
Goodrich (B P) Co (Un)	*	—	a75%	a75%	25	—	—	—	—
Goodyear Tire & Rubber (Un)	*	a51%	a51%	a52%	202	40% May	49% Dec	—	—
Graham-Paige Corp (Un)	*	—	a2%	a2%	20	2 Nov	3% Feb	—	—
Great North Ry non-cum pfid (Un)	*	—	57	57	160	48% Mar	57 Dec	—	—
Greyhound Corp	3	—	12%	12%	375	11% Mar	12% Nov	—	—
Hancock Oil Co class A	1	—	26%	26%	612	23 Oct	35% Apr	—	—
Hawaiian Pineapple Co Ltd	*	12%	11%	12%	7,509	11% Dec	16% Jan	—	—
Hobbs Battery Co class A (Un)	*	—	31%	31%	18	31% Dec	35% Feb	—	—
Holly Development Co	1	1.50	1.50	1.55	700	1.50 Dec	2.85 May	—	—
Holly Oil Co (Un)	1	3%	3%	4	700	3% Dec	6% Apr	—	—
Honolulu Oil Corp	*	—	51%	51%	540	45 Oct	68 Jan	—	—
Hudson Motor Car Co	12%	—	a16%	a16%	53	13% Jan	16 Sep	—	—
Hunt Foods Inc	6%	—	a19%	a20%	80	17% Jun	21 Dec	—	—
Hutchinson Sugar Plantation	15	—	6%	6%	50	5% July	7% Sep	—	—
Idaho Maryland Mines Corp (Un)	1	1.65	1.60	1.70	1,300	1.20 Feb	2.25 May	—	—
Idaho Power Co	20	—	a45%	a45%	50	39% Jan	39% Jan	—	—
International Harvester (Un)	*	32%	31%	33	943	30 Oct	36% Jan	—	—
Inter'l Nickel Co Canada (Un)	*	—	a43%	a43%	50	42 May	47% Jan	—	—
International Paper Co (Un)	7%	—	a55%	a55%	55	43% Apr	54% Dec	—	—
International Tel & Tel com (Un)	*	a18%	a18%	a19%	198	16% Mar	20% Dec	—	—
Intex Oil Co	33%	—	10%	10%	2,575	10% Dec	17% Feb	—	—
IXL Mining Co	P2	—	35%	35%	150	31c Jan	51c Sep	—	—

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week	Shares	Range Since Jan. 1	
		Low	High	Low	High			Low	High
Kaiser Aluminum & Chemical com	1	a26%	a26%	a27%	349	25 Nov	36% Jan	—	—
Preferred	50	a43%	a43%	a43%	110	43 Dec	46% Oct	—	—
Kaiser-Frazer Corp	1	3%	3%	3%	1,886	3% Aug	7 Mar	—	—
Kansas Power & Light (Un)	*	a19%	a19%	a19%	15	17% Jan	19% Dec	—	—
Kennecott Copper Corp (Un)	*	a77%	a77%	a78	110	71 Oct	91% Jan	—	—
Kern County Land	2.50	—	a56%	a57%	160	41 Feb	70% July	—	—
Libby McNeill & Libby	7	8%	8%	8%	850	7% May	8% Jan	—	—
Lockheed Aircraft Corp	*	—	a22%	a22%	85	19 Apr	24% July	—	—
Loew's Inc (Un)	*	12%	12%	12%	1,005	11% Oct	18 Jan	—	—
Lyons-Magnus class B	*	—	1.40	1.40	358	1.40 Dec	1.65 Mar	—	—
Macy & Co (R H) common	*	25%	25%	25%	400	25 Oct	31% Feb	—	—
Magnavox Co	1	a20%	a20%	a20%	107	16 July	22% Nov	—	—
Marchant Calculators Inc	5	—	17%	17%	385	16% Oct	19% Oct	—	—
Martin Co (Glenn)	1	—	a15%	a15%	19	9% Apr	14% Jan	—	—
Matson Navigation Co (Un)	*	—	17%	17%	2,150	15% Sep	20 Mar	—	—
Menasco Mfg Co common	1	a2%	a2%	a2%	50	2% May	3% Jun	—	—
Middle South Utilities Inc	*	—	a26%	a27	51	22 Jan	27% Nov	—	—
Mindanao Mother Lode Mines	P.10	5c	4c	5c	118,554	4c Oct	12c Jan	—	—
M J & M & M Cons (Un)	10c	82c	80c	85c	5,350	75c Dec	1.2		

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1						
	Par	Low	High		Low	High		Par	Low	High		Low	High					
Scott Paper Co.	*	56 1/2	56 1/2	49	49 1/2	May	58 1/2	July	Union Carbide & Carbon (Un)	*	69 1/2	69 1/2	454	57 1/2	Feb	69 1/2	Dec	
Sears Roebuck & Co.	*	60 1/2	61 1/2	45	50 1/2	Mar	60 1/2	Dec	Union Oil Co of California common	25	40 1/2	40 1/2	795	36	Feb	45 1/2	July	
Shell Oil Co.	15	71 1/2	74 1/2	100	66 1/2	Feb	83	Mar	United Aircraft Corp (Un)	*	37	37 1/2	128	28 1/2	Apr	37 1/2	Dec	
Signal Oil & Gas Co class A	5	92	95	404	76	Oct	107	Mar	United Air Lines Inc.	10	29 1/2	29 1/2	15	25	May	33 1/2	JUL	
Sinclair Oil Corp (Un)	*	41	41	270	39 1/2	Oct	47 1/2	Jun	United Can & Glass Co	2 1/2	10 1/2	10 1/2	410	8 1/2	Feb	10 1/2	Oct	
Scoopy-Vacuum Oil (Un)	15	36 1/2	36 1/2	515	32 1/2	Oct	40 1/2	Jan	United Corp of Del (Un)	1	45	45	70	4 1/2	Jan	5 1/2	Mar	
Southern Calif Edison Co com (Un)	*	38 1/2	38 1/2	407	34	Apr	38 1/2	Nov	United Paramount Theatres (Un)	1	13 1/2	13 1/2	568	11 1/2	Oct	21	Jan	
Southern Calif Petroleum	2	11 1/2	12 1/2	1,200	10	Nov	20	Mar	U S Steel Corp common	*	41 1/2	41 1/2	1,554	37 1/2	May	42	Dec	
Southern Co	*	15 1/2	16 1/2	130	12 1/2	Jan	16 1/2	Nov	Universal Consolidated Oil	10	41 1/2	41 1/2	200	40	Aug	46	Sep	
Southern Pacific Co	*	46 1/2	47 1/2	1,110	39 1/2	Oct	47 1/2	Dec	Utah-Idaho Sugar Co (Un)	5	3	3	700	3	May	3 1/2	Jan	
Sperry Corp	1	42 1/2	42 1/2	43	32 1/2	Apr	40 1/2	Nov	Victor Equipment Co.	1	8 1/2	8 1/2	100	8 1/2	Jan	9 1/2	Jan	
Spiegel Inc common	2	8	8 1/2	500	7 1/2	Oct	10 1/2	Jan	Warner Bros Pictures (Un)	5	13 1/2	13 1/2	60	11 1/2	Nov	15	Jan	
Standard Brands Inc (Un)	*	27 1/2	28	134	23	Jan	28 1/2	Dec	Washington Water Power	*	26 1/2	26 1/2	50	25 1/2	Nov	27 1/2	Oct	
Standard Oil Co of California	1	59	58	2,135	50 1/2	Feb	64 1/2	July	Wells Fargo Bank & U T	100	300	300	11	25 1/2	Feb	300	Dec	
Standard Oil Co (Indiana)	25	82	82 1/2	75	73 1/2	Oct	82 1/2	Jun	Westates Petroleum common (Un)	1	45c	43c	46c	3,254	43c	Dec	78c	Mar
Standard Oil of N J	15	77 1/2	78 1/2	334	72	Oct	83	Jan	Preferred (Un)	*	4 1/2	4 1/2	1,010	4 1/2	Dec	5 1/2	Mar	
Sterling Drug Inc (Un)	5	34	34 1/2	915	33 1/2	Dec	34 1/2	Dec	West Indies Sugar	1	29 1/2	28 1/2	75	32 1/2	Sep	32 1/2	Sep	
Studebaker Corp (Un)	*	38 1/2	38 1/2	477	32 1/2	Feb	38 1/2	May	Western Dept Stores	25c	9 1/2	9 1/2	440	8 1/2	July	10 1/2	Jan	
Sunray Oil Corp (Un)	1	20 1/2	20 1/2	605	18 1/2	Oct	24 1/2	Apr	Western Union Telegraph (Un)	10	39 1/2	39 1/2	25	41 1/2	Dec	43 1/2	Feb	
Sylvania Electric Products	7.50	38 1/2	38 1/2	180	33 1/2	Jun	40	Nov	Westinghouse Elec Corp (Un)	12 1/2	46 1/2	46 1/2	393	35 1/2	Feb	46 1/2	Dec	
Texas Company (Un)	25	57 1/2	57 1/2	55	51 1/2	Oct	60	Jan	Willys-Overland Motors (Un)	1	12 1/2	12 1/2	70	8 1/2	Feb	12 1/2	Dec	
Textron Incorporated common	50c	10 1/2	11 1/2	90	10 1/2	Dec	16 1/2	Feb	Woolworth (F W) (Un)	10	44 1/2	45 1/2	184	42 1/2	Jan	44 1/2	Jun	
Tide Water Associated Oil	10	22 1/2	22 1/2	455	18 1/2	Oct	24	Jan	Yellow Cab Co common	1	5 1/2	5 1/2	140	4 1/2	July	6 1/2	Jan	
Transamerica Corp	2	26 1/2	26 1/2	2,197	21 1/2	Jan	27 1/2	Mar	Preferred	25	19 1/2	19 1/2	50	17 1/2	Aug	20	Mar	
Tri-Continental Corp	1	16 1/2	16 1/2	468	14 1/2	Jan	17 1/2	Dec										

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

Montreal Stock Exchange

Canadian Funds

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1					
	Par	Low	High		Low	High		Par	Low	High		Low	High				
Abitibi Power & Paper common	*	14 1/2	14 1/2	2,035	12 1/2	Oct	18 1/2	Jan	Dominion Textile common	*	10 1/2	10 1/2	1,215	10 1/2	Apr	13 1/2	Jan
\$1.50 preferred	25	25 1/2	25 1/2	1,050	24 1/2	Jan	25 1/2	Jun	Donohue Bros Ltd	*	13 1/2	13 1/2	100	13 1/2	Nov	18 1/2	Jan
Acadia-Atlantic Sugar common	*	6 1/2	7	500	5	Jun	7 1/2	Dec	Dow Brewery Ltd common	*	15 1/2	15 1/2	295	12	May	20 1/2	Feb
Agnew-Surpass Shoe	*	8 1/2	8 1/2	1,800	8 1/2	Nov	11 1/2	Sep	Dryden Paper	*	34	34	25	31	Aug	43	Jan
Algoma Steel	*	45 1/2	44 1/2	1,185	43 1/2	Oct	56 1/2	Jan	Electrolux Corp	1	12	12	125	12	Dec	16 1/2	Apr
Aluminium Ltd	*	51 1/2	50 1/2	1,002	46	Oct	52 1/2	Sep	Famous Players Canadian Corp	1	18 1/2	18 1/2	460	15 1/2	Jun	19 1/2	Dec
Aluminum Co of Can 4% pfd	25	23	23 1/2	128	23	May	24 1/2	Aug	Foundation Co of Canada common	*	13 1/2	13 1/2	180	12 1/2	Oct	15 1/2	Mar
Amalgamated Electric Corp	*	19.70	19.70	610	13	Jan	20.30	Oct	Frazer Co's Ltd common	*	17	17	462	15	Apr	18	Aug
Anglo Canadian Tel Co 4% pfd	50	39	39	25	38	Aug	40 1/2	Mar	4 1/2% preferred	100	100	100	6	99 1/2	July	102 1/2	Feb
Argus Corp Ltd common	*	12 1/2	12 1/2	50	11 1/2	Jun	13 1/2	Jan	Gatineau Power common	*	20 1/2	20 1/2	640	17 1/2	Jan	20 1/2	Nov
Asbestos Corp common	*	24 1/2	24 1/2	1,648	22	Apr	27	Feb	5% preferred	100	102	102	7	97	Jan	103 1/2	Sep
Atlatas Steels Ltd	*	20 1/2	20 1/2	110	18 1/2	Oct	24	Jan	General Bakeries Ltd	*	4.85	4.85	300	3.45	Apr	4.65	Dec
Bathurst Power & Paper class A	*	43 1/2	43 1/2	100	41	Apr	53 1/2	Jan	General Dynamics	3	42 1/2	42 1/2	1,790	28 1/2	Aug	44 1/2	Dec
Bell Telephone	25	38 1/2	38 1/2	3,036	34 1/2	Apr	39 1/2	Feb	General Steel Wares common	*	16 1/2	16 1/2	275	15	Sep</		

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High		Par	Low High		Low High
Simpsons class B		47 1/4 - 47 1/4	75	29 Jan 48 1/2 Dec	Carnegie Mines Ltd.	1.03	1.00 - 1.05	29,200	80c Dec 4.70 Apr
4 1/2% preferred	100	104 1/2 - 104 1/4	170	90 1/2 Jan 104 1/4 Dec	Cassiar Asbestos Corp Ltd.	6.50	6.30 - 6.50	1,100	3.25 Oct 6.60 Nov
Southam Co		20 1/2 - 20 1/2	125	17 Mar 20 1/2 Dec	Celta Dev & Mining Co Ltd.		5c - 5c	550	5c Dec 28c Jan
Southern Canada Power		a27 a27	8	24 Mar 28 Dec	Centremaque Gold Mines Ltd.	1	13c - 13c	500	11c Aug 19c Mar
Steel Co of Canada common	* 34 1/4	33 3/4 - 34 1/4	830	28 1/2 May 35 1/2 Jan	Chibougamau Explorers Ltd.	1	70c - 85c	4,700	70c Dec 1.70 Mar
Preferred	5	34 3/4 - 34 1/4	825	29 1/2 May 35 1/2 Aug	Consolidated Candego Mines	1	27c - 28c	6,200	23c Dec 58c Mar
Thrift Stores Ltd.		13 1/2 - 13 1/2	210	12 1/2 Apr 14 1/2 Jan	Consolidated Central Cadillac Mines Ltd.	1	5c - 6c	7,000	5c Dec 14c May
Tooke Brothers		a4 a4	50	4 May 4 May	Cortez Explorations Ltd.	1	3 1/2c - 3 1/2c	10,500	3c July 8c Mar
Triad Oils		2.40 2.45	700	2.12 Oct 3.30 Apr	Cournor Mining Co Ltd.	1	7c - 7 1/2c	5,500	7c Dec 12c May
Tucket Tobacco 7% preferred	100	a126 1/4 a126 1/4	3	126 1/4 Dec 135 Jan	Dome Mines Ltd.	*	a19 1/4 a19 1/4	219	16 1/4 Jan 23 Aug
United Steel Corp.		11 1/2 - 11 1/2	375	10 Mar 12 1/2 Nov	Dominion Asbestos	1	3.90 3.90	7,800	2.00 Dec 5.65 Sep
Wabasso Cotton		a16 a17	100	15 May 19 Jan	Donalds Mines Ltd.	1	48c - 48c	1,000	35c Apr 65c Aug
Walker Gooderham & Worts	*	43 43 1/2	605	41 1/2 Oct 51 1/2 Jan	East Rim Nickel	1	1.38 1.26	13,000	1.08 Oct 1.53 Aug
Western Leaseholds		6.85 6.85	1,025	5.95 Oct 9.80 Jan	East Sullivan Mines Ltd.	1	6.10 6.00	1,200	5.75 Dec 9.20 Jan
Weston (Geo) common	*	26 26	550	20 1/2 Apr 27 Nov	Falconbridge Nickel Mines Ltd.	1	20 18 1/2 20 1/2	5,378	12 Jan 20 1/2 Dec
Wilsils Ltd.		18 1/2 18 1/2	200	16 May 20 Dec	Fenimore Iron Mines Ltd.	1	78c - 78c	1,000	62c Nov 1.01 July
Winnipeg Electric common	*	41 1/2 41 1/2	1,476	34 1/2 Jun 41 1/2 Dec	Probisher Ltd.		5.25 5.50	3,200	5.00 Dec 8.45 Apr
5% preferred	100	a95 a95	10	93 1/2 Jun 100 Nov	Giant Yellowknife Gold Mines Ltd.	1	10 1/2 10 1/2	100	7 1/2 Oct 12 Jan
Zellers Limited common	*	18 18	250	13 1/2 Jan 19 1/2 Nov	Gunnar Gold Mines Ltd.	1	1.85 1.84	3,200	82c Aug 1.85 Dec
6% preferred	25	27 1/2 27 1/2	50	27 Jan 28 1/2 May	Hollinger Cons Gold Mines Ltd.	1	a15 1/2 a15 1/2	380	13 1/2 Mar 17 1/2 Aug
Banks—					Jaculet Mines Ltd.	1	9 1/2c 9c 11 1/2c	6,500	8c Oct 28c Apr
Commerce	10	28 1/2 28 1/2	360	24 Apr 29 1/2 Sep	Joliet-Quebec Mines Ltd.	1	32c - 32c	500	30c Nov 55c Jan
Montreal	10	30 1/2 30 1/2	516	26 1/2 Apr 31 Aug	Kayrand Mining Devel Co Ltd.	1	6 1/2c 6 1/2c	15,000	6 1/2c Dec 16c Aug
Nova Scotia	10	39 1/4 39 1/4	371	35 1/2 Apr 39 1/2 Oct	Kenmaya Yukon Mines	1	14c 13c	4,100	12c Jan 50c Aug
Royal	10	31 1/4 31 1/4	1,065	27 1/2 Apr 31 1/4 Sep	Kerr-Addison Gold Mines Ltd.	1	20 1/4 20 1/4	300	17 1/2 Jan 20 1/2 July
					Kirkland Lake Gold Mining Co Ltd.	1	a70c a70c	200	— —

Montreal Curb Market

Canadian Funds

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High		Par	Low High		Low High
Anglo Nfld Development Co	5	9 9 9 1/2	1,365	9 Dec 12 1/2 Feb	Macdonald Mines Ltd.	1	a98c a98c	200	90c Aug 1.50 Feb
Belding-Corticelli 7% preferred	100	a12 1/2 a12 1/2	30	12 1/2 Oct 15 1/2 Mar	McIntyre-Porcupine Mines Ltd.	5	68 3/4 68 3/4	262	63 3/4 Oct 81 1/2 Apr
Belgium Stores Ltd common		9 9	250	5 1/2 Aug 9 Dec	Merrill Island Mining Corp Ltd.	1	38c 37c	9,600	35c Dec 73c Apr
Brown Company common	1	9 3/4 9 1/2 9 1/2	3,600	8 1/4 Oct 15 1/2 Jan	Mining Corp of Canada Ltd.		12 1/2 12 1/2	425	11 1/4 Dec 17 1/4 Jan
55 convertible 1st preferred	*	a96 a96 a97	45	95 Oct 113 Feb	Monpas Mines Ltd.	1	5c 5c	12,500	5c July 14 1/2 Jan
Butterfly Hosiery Co Ltd.	1	a6 1/2 a6 1/2	25	5 1/2 Jun 9 1/2 Jan	Montauban Mines Ltd.	1	50c 50c	2,000	50c Nov 1.00 Apr
Canada & Dominion Sugar Co Ltd.	*	17 17 17 1/2	375	16 1/2 Dec 20 1/2 Jan	Nechi Cons Dredging Ltd.	1	45c 40c	1,700	40c Dec 50c Jan
Canada Malting Co Ltd.		a50 1/2 a50 1/2	5	45 Apr 52 1/2 Aug	New Calumet Mines Ltd.	1	1.03 1.03	200	20c Apr 3.10 Jan
Canada Packers Ltd class B		29 1/4 29 1/4	50	25 1/2 Mar 30 Jan	New Pacific Coal & Oils Ltd.	1	a57 3/4 a57 3/4	7,500	30c Apr 95c May
Canadian Industries Ltd common	*	38 1/4 37 3/4 38 1/4	1,450	31 1/2 Oct 43 Jan	New Santiago Mines Ltd.	50c	9c 11 1/2c	9,000	6c Nov 23c Apr
7% preferred	100	a140 a140	1	145 Dec 160 Jun	Normal Mining Corp Ltd.	1	3.90 3.85	1,000	3.85 Dec 5.60 Apr
Canadian Ingersol Rand Co Ltd.		87 87	45	84 Nov 96 Jan	Ontario Pyrites Co Ltd.		1.70 1.72	1,500	1.20 Oct 3.15 Apr
Canadian Marconi Company	1	4.70 4.70 4.70	300	3.40 Jan 6.25 Feb	Pato Cons Gold Dredging Ltd.	1	3.20 3.15	300	2.90 Nov 3.60 Jun
Canadian Power & Paper Inv com		3.00 3.00	200	3.00 Dec 5.00 Aug	Penn-Cobalt Silver Mines Ltd.	1	30c 30c	500	22c Nov 48 1/2 Jan
Canadian Western Lumber Co	*	8 1/2 8 1/2 8 1/2	400	7 1/2 May 10 1/2 Jan	Perchcourt Gold Fields Ltd.	1	23c 23c	500	20c Nov 1.04 May
Cinzano Ltd class A		47 47	200	47 Dec 50 Feb	Pitt Gold Mining Co Ltd.	1	3c 3c	3,500	2 1/2c Sep 5c Mar
Claude Neon Gen Advert Ltd cl A	*	a3.80 a3.80	10	2.00 Jan 4.05 Dec	Que Chibougamau Gold Fields Ltd.	1	12c 12c	4,000	12c Dec 34c Feb
Class B	*	4.10 3.85 4.10	4,700	1.45 Jan 4.25 Nov	Quebec Labrador Development Co Ltd.	1	17c 18c	5,600	17c Dec 34c Jan
Preferred	100	33 33	5	32 Feb 35 Nov	Quebec Manitou Mines Ltd.	1	1.31 1.31	1,000	1.15 Dec 3.15 Jan
Consolidated Bakeries of Can		a97 a97	13	7 Apr 9 1/2 Sep	Red Crest Gold Mines Ltd.		4c 4c	4,000	2c Jan 6c Mar
Consolidated Div Standard Sec cl A	*	a1.00 a1.00	43	1.00 Dec 1.30 Jan	Rix-Athabasca Uranium Mines Ltd.	1	1.60 1.60	300	1.05 Jan 1.71 Apr
Preferred		a25 a25	6	25 Jun 30 Jan	Royran Gold Fields Ltd.	1	8c 8c	6,000	7 1/2c Nov 20c Apr
Consolidated Lithograph Mfg Co Ltd.	*	10 10	50	8 Nov 12 Jan	Sherritt-Gordon Mines Ltd.	1	5.00 5.00	2,400	4.10 Feb 5.75 Aug
Consolidated Paper Corp Ltd.	*	36 35 1/2	740	31 1/2 May 38 1/2 Jan	Siscoe Gold Mines Ltd.	1	48c 48c	900	47c Oct 74 1/2c Jan
David & Frere Limitee class B		50 50	35	50 Oct 67 Jan	Standard Gold Mines Ltd.	1	5c 5c	700	5c Dec 17c Aug
Dominion Engineering Works Ltd.		a24 a24	25	20 May 32 Feb	Steep Rock Iron Mines Ltd.	1	7.35 7.35	600	5.90 Oct 8.00 Feb
Dominion Olicloth & Linoleum Co Ltd.		35 35 1/2	130	32 Nov 39 1/2 Jan	Sullivan Cons Mines Ltd.	1	2.75 2.75	600	2.60 Oct 3.45 Jan
Eastern Steel Products Ltd.		7 7	100	6 May 8 1/2 Feb	Tache Lake Mines Ltd.	1	20c 21c	6,000	20c Dec 65c Jan
Ford Motor Co Can class A	*	62 62 62 1/2	418	50 Feb 65 Aug	Tobrit Silver Mines Ltd.	1	1.25 1.25	1,200	1.25 Dec 2.30 July
Foreign Power Sec Corp Ltd com		60c 60c	200	40c Jan 80c Sep	Trebor Mines Ltd.	1	10c 10c	1,000	9 1/2c Oct 19 1/2c Feb
Great Lakes Paper Co Ltd common	*	16 15 1/2 16	315	15 1/2 Nov 21 1/2 Jan	United Asbestos Corp Ltd.	1	3.25 3.30	1,800	2.05 Sep 4.75 Mar
Class A preferred		a45 a45	9	46 Oct 50 Mar	Ventures Ltd.	1			

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

Toronto Stock Exchange

Canadian Funds

We regret that due to a break-down in the Toronto ticker tape system, we were not able to secure any transactions for Friday. This compilation is for the period (Monday, Dec. 22 to Wednesday, Dec. 24, Thursday, Dec. 25 being a holiday). The missing prices for Friday, Dec. 26 will be included in next week's compilation. Last week's tabulation is being published in this issue on pages 6 and 7.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1
	Par	Low High	Shares	Low High
Abitibi Power & Paper common	*	14 14½	859	13 Oct 18½ Jan
\$1.50 preferred	20	25½ 25½	520	25 Jan 25½ May
Acadia-Atlantic class A	*	17½ 17½	50	15½ July 18½ Sep
Common	*	6½ 7	670	5 Apr 7½ Dec
Preferred	100	100 100	10	96½ Dec 101 Feb
Acadia-Uranium	1	15c 15c	2,400	15c Dec 28c Apr
Acme Gas & Oil	*	17½c 20c	5,400	12c Jan 69c Apr
Agnew-Surpass	*	8½ 8½	425	8 Nov 11½ Sep
Ajax Petroleums	*	1.29 1.37	12,600	1.10 Dec 2.00 Apr
Akatcho Yellow Knife	1	1.15 1.15	1,500	95c Oct 1.65 Apr
Albermont Petroleums	*	2.25 2.35	14,275	2.00 Dec 3.70 Aug
Alberta Consolidated Gas	*	3.50 3.65	650	3.30 Aug 3.65 Dec
Alberta Distilleries common	*	2.00 2.00	200	1.70 Oct 3.15 Jan
Algoa Steel	*	44½ 44½	272	43½ Oct 56½ Jan
Aluminum Ltd	*	50½ 51½	155	46c Oct 52½ Sep
American Leduc Petroleums Ltd	*	44c 46c	10,000	40c Nov 1.19 Apr
American Nepheline	*	60c 60c	2,500	60c Aug 1.01 Feb
American Yellowknife	*	24c 25c	17,700	22c Nov 70c Feb
Anacon Lead	*	2.43 2.50	2,730	2.08 Dec 3.80 July
Anchor Petroleums	1	11½c 13c	13,500	10c Oct 33c Mar
Anglo-Canadian Oil	*	7.15 7.35	8,490	6.15 Oct 9.60 Jan
Anglo-Huronian	*	12½ 12½	400	11½ Jan 15 Nov
Anglo Rouyn Mines	1	37c 42c	33,640	15c May 54c Aug
Ankeno Mines	1	18c 20c	20,100	16½c Dec 62½c Jan
Apex Cons Resources	*	5c 5½c	1,500	5c Nov 12c Jan
Aquarius Porcupine	*	8½c 9c	3,500	8c Oct 25½c Apr
Area Mines	*	32c 32c	13,600	21c Nov 50c Feb
Argus Corp common	*	12½ 12½	100	11½ July 14 Jan
Arjona Gold	1	7c 7½c	5,500	7c Dec 17c Apr
Armistice	1	6c 6½c	6,600	6c Dec 12c Jan
Ascot Metals Corp	1	58c 63c	50,800	50c Dec 3.10 Jan
Ashdown Hardware class B	10	18½ 19	210	16½ Jan 19½ Nov
Asher Oil Co Ltd	*	1.76 1.90	84,500	1.35 Oct 2.06 Apr
Athona Mines (1937)	*	12½c 12½c	7,000	8c Feb 21c Aug
Atlas Steels	*	20c 20c	470	18½ Oct 23½ Jan
Atlas Yellowknife	*	11c 13c	2,500	10½c Oct 20c Apr
Atlin-Ruffner Mines	*	8½c 9c	2,500	5c Nov 31c Feb
Aumaque	*	13½c 14c	3,500	10c Oct 24c Apr
Bagamac Mines	*	17½c 17½c	3,500	12½c Oct 21½c Nov
Bailey Selburn Oil & Gas class A	1	5.50 5.75	5,390	4.80 Dec 8.25 Jun
Banff Oil	50c	2.35 2.40	4,110	1.85 Dec 2.40 Dec
Bank of Montreal	10	31 31	62	27 Apr 32 Oct
Bank of Nova Scotia	10	39 39½	350	35½ May 39½ Oct
Barnat Mines	*	1.00 1.02	6,225	90c Feb 1.50 July
Barvieu Mines Ltd	*	3.45 3.65	3,940	3.10 Dec 6.65 Jan
Warrants	*	1.60 1.60	1,380	1.15 Dec 3.30 Aug
Barymin Co Ltd	*	1.33 1.34	1,200	80c Jan 1.40 Nov
Base Metals Mining	*	21c 23c	6,000	20c Dec 65c Jan
Bata Petroleum Ltd	*	36c 40c	16,900	27c Oct 67c July
Beatle-Duquesne	*	32c 35c	4,952	31c Nov 63c May
Bell Telephone	25	37½c 38½c	4,529	34½ Apr 39½ Feb
Bellekerne Mines	*	39½c 50c	63,800	13c Aug 70½c Sep
Belleterre Quebec	*	3.90 3.90	200	3.50 May 5.15 Jan
Bevcourt Gold	*	85c 88c	7,300	70c Feb 1.64 Aug
Bibis Yukon Mines	*	16c 18½c	8,800	16c Dec 1.15 Feb
Bidgood Kirkland	*	10c 11c	16,200	4½c Jan 15½c Sep
Bobbo Mines	*	16c 17c	3,500	14½c Nov 38c Apr
Bonville Gold	*	3½c 3½c	4,000	3c Oct 6c May
Bordulac	*	14c 14c	3,700	13c Jan 45c Jan
Boymar	*	11½c 13½c	19,500	9½c Jan 23c Sep
Brairone Mines	*	4.30 4.65	3,130	4.00 Dec 6.90 July
Brantford Cordage class B	*	9 9	25	9 Dec 12 Jun
Brazilian Traction ordinary	*	9½ 10½	6,880	9 Dec 13½ Jan
Brewis Red Lake	*	7½c 7½c	500	7c Nov 21c Feb
Bristol Oils	*	35c 39c	5,800	30c Oct 92c May
Britalita Petroleums	*	8.35 8.70	17,165	4.75 Nov 9.85 Mar
British American Oil common	*	19½ 19½	1,541	18½ Dec 26 Apr
British Columbia Elec 4½% pid	100	87 89½	95	87 July 94 Sep
5% preferred	100	47½ 47½	105	47½ Dec 47½ Dec
British Columbia Forest Products	*	4.70 4.80	7,500	4.70 Dec 8 Jan
British Columbia Packers class A	*	15 15	100	12½c Oct 20 Jan
Class B	*	10 10	100	10 Nov 19 Feb
British Columbia Power class A	*	33½c 33½c	532	30 Mar 36 Nov
British Empire Oil class A	*	1.11 1.25	59,550	85c Oct 1.90 July
Broulan Reef Mines	*	2.99 3.00	5,080	1.39 Mar 3.15 Aug
Bruck Mills class B	*	8 8	100	7½ Jun 9 Jan
Buffalo Ankerite	*	58c 64½c	4,300	53½c Oct 1.39 Mar
Buffalo Canadian	*	17c 17c	500	15c Nov 35c Apr
Buffalo Red Lake	*	4½c 4½c	1,000	4½c Nov 10½c Feb
Building Products	*	36 36½	300	30c May 36½ Sep
Bulldog Yellow Knife	*	21c 23c	5,000	20c Oct 41c Apr
Burns & Co class B	*	29½ 29½	29	24½ Feb 32½ Jan
Calder Bousquet	*	7c 7c	1,500	6c Oct 15c Apr
Calgary & Edmonton	*	13½c 13½c	2,100	10½c Dec 19 Jan
Callinan Flin Flon	*	16c 19c	5,100	15c Dec 43c Jan
Calmont Oils	*	1.55 1.60	19,429	1.00 Oct 2.48 Jan
Gairneth Oils	*	44c 47c	8,000	30c Oct 1.53 Feb
Calvan Cons Oil & Gas	*	6.40 6.50	3,600	5.10 Dec 8.85 Apr
Campbell Chibougamau	*	2.22 2.25	700	1.90 Oct 3.35 Jun
Campbell Red Lake	*	9.00 9.05	2,825	4.30 Jan 12 Aug
Canada Cement common	*	74½ 75	189	65 Apr 80 Sep
Canada Iron Foundry	10	22½ 22½	100	19 Jan 25 July
Canada Northern Power	*	12½ 12½	175	9½ Apr 13½ Dec
Canada Permanent Mortgage	20	49½ 49½	300	43½ May 49 Jan
Canada Southern Oils	*	11½c 11½c	4,900	8.30 Sep 14½ Apr
Canada S S Liner preferred	50	47½ 47½	25	44 Mar 49½ Apr
Canada Wire & Cable class B	*	82 82	10	82 Dec 92 Feb
Canadian Admiral Oils	*	75c 75c	4,765	55c Dec 1.70 May
Canadian Atlantic Oil	2	5.00 5.50	3,875	4.20 Dec 8.25 Apr
Canadian Bank of Commerce	10	28½ 28%	355	24 Apr 30 Sep
Canadian Breweries	*	17½ 18½	7,473	18 Jun 20 Jan
Canadian Canners	*	30½ 30½	365	30 Mar 34 Feb
Canadian Car common	*	15 15	200	12½ Apr 16½ May
Class A	20	17 17	185	14½ Nov 17½ Feb
Canadian Celanese common	*	40½ 40½	262	38½ Apr 49 Jan
Canadian Chemical & Cellulose	*	12 12½	2,000	12 Dec 15½ Aug
Canadian Decalta Gas & Oils Warrants	*	75c 76c	1,743	63c Oct 1.35 May
Canadian Devonian Petroleum	*	25c 30c	3,300	20c Dec 48c May
Canadian Food Products common	*	1.03 1.10	8,350	85c Dec 1.00 Apr
Class A	*	3.15 3.15	55	2.50 July 4.00 Jan
Canadian Locomotive	*	5½ 5½	75	5 Apr 6½ May
Canadian Malartic	*	—	—	45c Dec 72c July
Canadian Oils Cos common	*	—	—	13 13½ 1.265 12½ Dec 14½ Dec
Canadian Pacific Railway	25	—	—	33½ 34½ 1.765 30 Oct 40 Apr
Canadian Pipe Line Producers	1	—	—	1.76 1.85 12,600 1.35 July 2.35 Sep
Canadian Utilities preferred	100	—	—	100 100 10 95 July 100 Jun
Canadian Vickers	*	—	—	17½ 19½ 1,890 14 May 21½ July
Canadian Wallpaper class B	*	—	—	8½ 9 75 8½ Dec 14 May
Canadian Williston Minerals	*	—	—	2.50 2.75 6,166 2.05 Jan 6.50 Mar
Cariboo Gold	1	—	—	1.30 1.30 200 1.10 Jan 2.00 Nov
Cassiar Asbestos Corp Ltd	*	—	—	6.30 6.45 10,070 3.00 Oct 6.60 Nov
Castle Trettheway	*	—	—	2.55 2.55 300 2.17 Jan 3.75 Apr
Central Explorers	*	—	—	6.15 6.40 8,520 4.40 Dec 12½ Sep
Central Leduc Oil	*	—	—	3.70 3.90 4,900 2.60 Jan 5.65 July
Central Patricia	1	—	—	85c 90c 8,450 62c Feb 90c Nov
Central Porcupine	1	—	—	22c 22c 2,000 16c Feb 28c Mar
Centremique Gold	*	—	—	12c 12c 500 11½ July 19½c Mar
Chamberlain Oil & Gas	*	—	—	36c 37c 2,500 30c Dec 50c Jun
Charter Oils	*	—	—	1.85 1.90 4,800 1.20 Feb 2.65 Aug
Chemical Research	50c			

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS	Friday Last Sale Price						Week's Range of Prices						Sales for Week Shares						Range Since Jan. 1						STOCKS	Friday Last Sale Price						Week's Range of Prices						Sales for Week Shares						Range Since Jan. 1																																					
	Par	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High																																																			
Goldora Mines	1	4c	4c	1,500	3 1/2c	Oct	6 1/2c	Jan	Goldfish Mining	1	3c	3c	1,500	2 1/2c	Nov	5 1/2c	Jun	Graham Bousquet	1	30 1/4c	37c	4,500	24c	Dec	80c	May	Great Lakes Paper common	*	15 1/2c	15 1/2c	1,573	15 1/4c	Nov	21 1/4c	Jan	Great West Coal class A	*	9 1/2c	9 1/2c	25	7 1/2c	Jan	12 Mar	Great West Felt preferred	*	5%	5%	100	4 1/2c	Jun	5 1/2c	Jan																													
Gridoll Freehold	*	4.45	4.50	5,250	3.50	Aug	5.00	Sep	Guaranty Trust	10	13	13	140	12 1/2c	Apr	13 1/2c	May	Gulf Lead Mines	1	5 1/2c	7 3/4c	15,000	5 1/2c	Dec	17 1/4c	Feb	Gunnar Gold	1	1.45	1.78	55,800	23c	Mar	2.19	Oct	Gurney Products preferred	30	23 1/2c	23 1/2c	75	20	May	24 Aug	Gypsum Lime & Alabastine	*	34	34 1/4c	405	28	Jun	34 1/4c	Dec																													
Hallnor Mines	1	3.20	3.20	200	2.25	Jan	3.50	Aug	Hamilton Bridge	*	16	16	150	13	Oct	17 1/4c	Dec	Hamilton Cotton preferred	100	97	97	100	97	Dec	99 1/2c	Jan	Hard Rock Gold Mines	1	12 1/2c	12 1/2c	1,200	9c	Oct	16c	Apr	Harricana Gold	1	8c	8c	3,000	6c	Oct	21c	Jan	Harrison Hibbert Mines	1	8c	8c	3,000	8c	Nov	31c	Jan	Hasaga Gold	1	13 1/2c	14 1/2c	1,500	10c	Oct	31c	May	Head of the Lakes Iron	1	10c	11c	4,000	10c	Oct	7 1/2c	Feb	Headway Red Lake	1	6 1/2c	8 1/2c	6,000	5 1/2c	Oct	15c	Apr	
Heath Gold	1	14c	15c	3,000	6 1/2c	Jan	32c	Sep	Heva Gold Mines	1	5 1/2c	6c	2,000	5 1/2c	Oct	15c	Jun	High Crest Oils Ltd.	*	52c	55c	10,700	44c	Feb	1.10	Apr	Highland-Bell	1	44c	47c	1,000	43c	Oct	84 1/2c	Jan	Highbridge Mining Co	Being exchanged for New Highbridge Mining One new for each old.	1	12 1/2c	12 1/2c	1,200	9c	Oct	16c	Apr	Home Oil	*	12 1/2c	13	362	11 1/4c	Dec	17 1/2c	Jan	Homer Yellowknife	1	9c	10c	11,600	7c	Nov	24c	Jan	Hosco Gold	*	5 1/2c	5 1/2c	2,500	4c	Mar	7c	Jan	Howard Smith Paper common	*	17 1/2c	18	310	17	Jun	24 1/2c	Jan
Hoyle Mining	*	2.60	2.67	400	1.80	Feb	4.00	Apr	Hudson Bay Mining & Smelting	*	54 1/2c	55 1/2c	830	51 1/2c	Apr	64 1/2c	Jan	Hugh-Pam Porcupine	1	50c	53c	7,600	20 1/2c	Jan	60c	Aug	Husky Oil & Refining Ltd.	*	11 1/2c	11 1/2c	725	9 50c	July	13 1/2c	Aug	Hy-Charger Petroleum	1	20c	24c	17,710	14c	Dec	57c	Jan																																					
Imperial Bank	10	33	34	415	29 1/2c	May	34	Oct	Imperial Oil	1	35 1/2c	36	4,173	30 1/2c	Oct	40 1/2c	Feb	Imperial Tobacco of Canada ordinary	5	9 1/2c	9 1/2c	475	8 1/2c	July	11 Jan	Preferred	1	5 1/2c	5 1/2c	100	5 1/2c	Oct	5 1/2c	Jan	Indian Lake	1	3 1/2c	3 1/2c	5,000	3 1/2c	Dec	6c	Aug	Industrial Acceptance common	*	28 1/2c	28 1/2c	430	25 1/2c	Sep	29 1/2c	Nov	\$1.50 preferred	*	31	31 1/2c	370	30 1/2c	Dec	31 1/2c	Dec																				
Inglis (John) & Co.	*	12 1/2c	12 1/2c	255	11	Mar	12 1/2c	Sep	Inspiration Mining	1	37c	37c	1,000	32c	Oct	50c	Nov	International Nickel Co common	Preferred	5/100	42 1/2c	43	2,015	40 1/2c	May	48 1/2c	Jan	Preferred	5/100	128	128	60	126 1/2c	Oct	135 1/2c	Feb	International Petroleum	*	26 1/2c	27 1/2c	3,194	23 1/2c	Jan	39 1/2c	Apr	Island Mountain Mines	50c	30c	30c	5,100	26c	Dec	90c	May																											
Jackknife Gold	*	3 1/2c	3 1/2c	9,000	3 1/2c	Nov	8c	Jan	Jaculet Mines	1	9c	10c	81,500	8c	Oct	30c	Mar	Jet Oils Ltd.	*	50c	54c	1,510	45c	Dec	95c	May	Joliet-Quebec	1	28 1/2c	30c	2,100	28 1/2c	Dec	57c	Jan	Jonsmith Mines Ltd.	*	28c	28c	7,000	24c	Dec	32c	Nov	Jupiter Oils Ltd.	*	2.74	2.84	26,600	2.40	Oct	5.00	Apr																												
Kayrand Mining	*	6c	8c	4,500	6c	Dec	16c	Aug	Keloro Gold	*	7c	8 1/2c	7,500	5c	Dec	32c	Jun	Kenwell Oils & Mines Ltd.	*	1.90	1.95	5,400	1.65	Nov	2.82	Sep	Kerr-Addison	*	19 1/2c	19 1/2c	3,190	16 1/2c	Jan	20 1/2c	July																																														
Keyboycon Mines	*	6c	6c	4,500	6c	Nov	17c	Mar	Ladulane Gold Mines	1	76c	80c	1,100	53c	Oct	2.40	Jan	Kirkland Lake	1	69c	69 1/2c	1,300	68c	Nov	1.00	Apr	Klondike-Keno	1	13 1/2c	14 1/2c	6,100	11c	Dec	67c	Mar	Kroy Oils Ltd.	*	1.85	1.92	4,850	1.52	Dec	3.00	Apr																																					
Labrador Mining & Exploration	1	9.25	9.40	1,450	8.25	Jan	11 1/2c	Aug	Lake Dufault Mines	1	70c	18c	400	36c	May	75c	Sept	Lake Lingman	1	21 1/2c	22c	2,350	18c	Feb	38c	July	Lake Osu	1	23c	23c	2,000	20c	Feb	32c	Mar	Lake Shore Mines	1	7.60	7.80	2,057	7.50	Oct	13 1/2c	May	Lake Wasa Mining	1	33 1/2c	33 1/2c	600	25c	July	49c	May	Lake of the Woods common	*	31	31	135	28	Nov	37	Aug	La Lux Mines	*	2.70	2.70	100	2.30	Jan	3.35	Aug										
Lamaque Gold	*	4.90	4.90	200	4.90	Dec	6.25	Apr	Landover Oils	1	29c	30c	5,500	25c	Nov	75c	Sept	Lapa Cadillac	1	5 1/2c	5 1/2c	2,000	5c	Sep	10 1/2c	Jan	Laura Secord	3	14 1/2c	14 1/2c	120	12	Mar	14 1/2c	Dec	Leduc-Consolidated	*	5 1/2c	5 1/2c	3,000	42c	Oct	1.15	Mar	Leitch Gold	1	1.05	1.06	4,000	1.01	Oct	1.27	May	Lencourt Gold	1	13c	13c	7,500	12c	Oct	35c	Mar																			
Little Long Lac	*	69c	77c	6,700	58c	Oct	78c	Jan	Loblaw Grocerterias class A	Class E	37 1/2c	37 1/2c	145	29 1/2c	Jun	38 1/2c	Nov	Lomage Gold	1	35 1/2c	41 1/2c	6,500	34 1/2c	Oct	7c	Aug	Long Island Petroleum	*	24 1/2c	25 1/2c	10,400	20 1/2c	Dec	62c	Apr	Louvicourt Goldfields	*	15c	16c	28,000	15c	Nov	40c	Feb	Lynx Yellowknife	*	13c	15c	3,000	9c	Oct	17c	May																												
Macassa Mines	1	1.63	1.65	1,325	1.62	Dec	2.25	May	MacDonald Mines	1	96c	98c	8,100	90c	Jun	1.56	Feb	Macfie Exploration	1	14c	17c																																																												

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
				Low	High					Par	Low	High
Quebec Copper Corp.	1	71c 78c	8,800	50c Oct	1.90 Jan	Union Acceptance common	*	6 1/4	6 3/4	223	4 1/2 Mar	7 Jun
Quebec Labrador	1	17c 17 1/4c	20,700	16 1/2c Dec	35c Jan	Preferred	9	8 3/8	8 3/8	50	7 Apr	8 1/2 Dec
Quebec Manitou	1	1.21 1.33	12,200	1.10 Dec	3.20 Jan	Union Gas	*	25 2/3	25 3/4	100	20 Jan	26 1/2 Sep
Queenston Gold	1	42c 42c	2,300	35c Oct	62c May	Union Mining	1	16c	16c	500	12 1/4c Feb	46c Mar
Quemont Mining	*	17 17 1/4c	2,265	16 Dec	25 Jan	United Asbestos	1	3.25	3.40	17,475	1.99 Oct	4.75 Mar
Quesabe Mines	1	5 3/8c 5 1/2c	13,000	5c Oct	39c Jan	United Corp class B	*	47	47	55	38% May	47 Dec
Radiore Uranium Mines	1	-- 65c 70c	14,600	64c Dec	79c Nov	United Fuel class A preferred	50	55	55	20	52 May	56 May
Ranwick Uranium	1	10c 10c	500	9 1/2c Mar	32c Apr	United Keno Hill	*	9.05	9.25	220	8.10 Oct	14 1/2 Jan
Red Poplar Gold	1	8 1/2c 10c	7,500	8c Jan	22c Mar	United Lead & Zinc Mines	1	35c	36c	2,900	30 1/2 Dec	98c Feb
Red Water Util holdings	50c	1.25 1.40	31,100	1.25 Dec	1.40 Dec	United Oils	*	1.50	1.57	11,500	1.00 Jan	3.44 Apr
Reef Petroleum	1	18 1/2c 25c	8,500	17c Dec	49c Apr	United Steel	*	11 1/2c	11 1/2c	395	10 Mar	12 1/2 Nov
Reeves MacDonald	1	2.75 2.90	700	2.70 Dec	6.25 Jan	Upper Canada Mines	1	1.59	1.62	4,200	1.40 Oct	2.10 May
Regcourt	1	4 1/2c 4 1/2c	2,000	4 1/2c Dec	9c Jan	Van Roi Mines	*	6c	7c	6,600	6c Dec	2.10 May
Renable Mines	1	2.50 2.50	100	2.40 Oct	3.25 Feb	Ventures Ltd	*	20 1/4	21 1/2	3,193	14 1/4 Jan	24 July
Rio Tinto Alberta Oils	25c	1.58 1.70	9,100	1.25 Dec	2.25 Sep	Vicour Mines	1	7 1/2c	8c	3,000	1c Feb	10 1/2c Dec
Rix-Athabasca	1	-- 1.52 1.65	45,100	1.03 Jan	1.75 Apr	Villibona Gold	1	3 1/2c	3 1/2c	3,000	3 1/2c Dec	11c May
Roche Long Lac	1	6 1/2c 6 1/2c	2,000	6c Oct	13c Apr	Violamac Mines	1	1.26	1.29	300	63c Feb	1.60 Aug
Rowan Consolidated	1	20c 20c	2,750	17c Apr	34c July	Vulcan Oils	1	40c	48c	31,000	40c Dec	1.25 Jan
Class A warrants	*	4c 4c	6,500	2 1/2c Dec	5 1/2c Sep	Waite Amulet	*	11 1/2c	12	551	10 1/2c Nov	15 Feb
Roxana Oils	*	34c 38c	420,200	17c Nov	57c Mar	Walker (G & W)	*	42 3/4	43 1/2	1,790	41 Sep	52 Jan
Roy Silver	1	12c 13c	2,500	8c Nov	24 1/2c Jun	Waterous Ltd common	*	11	12 1/4	1,450	5 1/2 July	12 1/4 Dec
Royal Bank	10	31 1/4 31 1/2	105	27 1/4c May	31 1/2c Aug	Class A	*	12 1/2c	12 1/2c	100	9 Apr	12 1/2 Dec
Royalite Oil	*	15 1/4 15 1/2	540	13 1/2c Oct	20 1/2c Apr	Weedon Pyrite & Copper	1	61c	63c	5,000	55c Dec	67c Nov
Rundle Oils Ltd	*	30c 32c	5,800	20c Dec	70c Apr	Wekusko Consolidated	1	5c	6c	15,000	5c Dec	11c May
Rupununi Gold	1	2 1/2c 2 1/2c	1,000	2 1/2c Jan	6c Apr	West Malartic	1	5 1/2c	5 1/2c	800	4c Dec	8c Jan
St. Lawrence Corp common	*	-- 31 1/4 32	125	31 Nov	46 1/2c Feb	Western Ashley	*	37c	40c	14,450	30c Dec	75c Mar
San Antonio Gold	*	2.06 2.06	600	1.95 Oct	2.70 Jan	Western Grocers common	*	48	48	1,600	42 Jan	48 Dec
Sand River Gold	1	3 1/2c 3 1/2c	500	3c Feb	7c May	Preferred	20	27 1/2c	27 1/2c	75	27 1/2c May	28 1/2 Aug
Sapphire Petroleums Ltd	*	2.18 2.32	14,030	1.61 Nov	4.60 Apr	Western Homestead	10c	1.50	1.75	41,700	1.25 Oct	2.88 Apr
Scurry Oils Ltd	*	2.48 2.56	42,400	1.50 Jan	5.15 May	Western Leaseholds Ltd	*	6.70	6.95	3,100	5.75 Oct	9.70 Jan
Security Freehold Petroleums	*	2.26 2.50	850	1.55 Nov	3.40 Jan	Weston (Geo) common	*	26	26	325	20 May	27 1/2 Dec
Selburn Oil warrants	*	37c 43c	3,200	20c Nov	1.95 Apr	Wilrich Petroleums	1	1.02	1.07	17,925	75c Dec	2.06 Apr
Shawinigan Water & Power common	*	41 1/2 42	275	37 1/2c May	46 1/2c Jan	Wiltsey-Coglan	1	8c	8c	1,500	7c Oct	14 1/2c Apr
Class A preferred	50	-- 42 42	70	40 Mar	47 1/2c Feb	Winward Gold Mines	*	9 1/2c	9 1/2c	1,000	8c Dec	46c May
Shawkey (1945) Mines	1	8 1/2c 8 1/2c	4,466	7 1/2c Oct	15c May	Wingait Gold	*	4c	4c	6,000	3 1/2c May	7c Jun
Shea's Wpg Brew class B	*	29 29	75	28 Feb	31 Jun	Winnipeg Electric common	*	41 1/2c	41 1/2c	329	34 1/2 Jun	41 1/4 Dec
Sheep Creek Gold	50c	1.05 1.06	600	1.00 Nov	1.81 Apr	Preferred	100	95	95	10	94 Dec	99 1/2 Oct
Sherritt Gordon	*	4.95 5.10	9,845	4.05 Feb	5.70 Aug	Winora Gold	1	4 1/2c	4 1/2c	1,000	4 1/2c Dec	10 1/2c May
Sick's Breweries voting trust	*	-- 20 20	225	18 July	20 1/2c Nov	Wright-Hargreaves	*	1.90	1.91	520	1.52 Jan	3.10 Apr
Silanco Mining	1	27c 30c	6,800	26c Dec	60c May	Yale Lead & Zinc	1	31c	36c	16,082	25c Oct	84c Jan
Silver Miller Mines	1	1.00 1.05	19,914	82c Nov	2.24 Aug	Yankee Canuck Oil & Min.	1	21c	22c	9,000	18c Nov	42c Jan
Silver Standard Mines	50c	-- 1.45 1.50	900	1.20 Nov	2.60 Feb	Yellowrex Mines	1	7c	7c	2,500	6 1/2c Dec	14c Jan
Simpson's Ltd class A	*	-- 49 49 1/2	785	31 1/2c Feb	50 1/2c Dec	Yellowknife Bear Mines	1	1.45	1.52	6,815	1.18 Oct	2.25 Mar
Class B	*	47 47 1/2	1,365	28 1/2c Jan	48 1/2c Dec	Yukeno Mines	1	40c	44c	6,300	35c Oct	1.45 Mar
Preferred	100	104.65 104.75	637	90 Jun	104 1/2c Dec	Zenmac Metal Mines Ltd	1	41c	44c	15,200	20c Nov	1.25 Aug
Siscoe Gold	1	51c 55c	10,000	48c Jun	73c Jan							
Souris Valley Oil	*	1.10 1.12	1,100	1.00 Apr	1.35 Sep							
Southam Co	*	20 1/2c 20 1/2c	425	17 Mar	20 1/2c Aug							
Spooner Oils Ltd	*	30c 32c	8,200	25c Dec	70c Jan							
Stadacona Mines (1944)	*	30c 30c	1,600	25 1/4c Oct	46c Jan							
Standard Paving common	*	18 18	85	13 1/2c May	18 1/4c Des							
Standard Radio class A	*	6 1/2c 6 1/2c	200	6 1/2c Mar	7 1/2c Jan							
Stanwell Oil & Gas Ltd.	1	1.00 1.10	165,197	55c Dec	1.20 Aug							
Starratt Olsen Gold	1	27 1/2c 27 1/2c	10,000	20c Oct	55 1/2c Jan							
Steel Co of Canada common	*	-- 33 1/4 34	195	28 1/2c May	35 1/2c Aug							
Preferred	5	34 34 1/2	345	29 Apr	35 Mar							
Steely Mining	*	3 1/2c 3 1/4c	3,300	3c Dec	6c May							
Steep Rock Iron Mines	1	7.30 7.50	8,945	5.85 Oct	8.00 Jan							
Sturgeon River Gold	1	19c 19c	500	14c Jun	22c Feb							
Sudbury Contact	1	12c 12c	1,000	10c May	22c Feb							
Sullivan Cons. Mines	1	2.70 2.75	1,050	2.55 Oct	3.45 Jan							
Supertest (ordinary)	*	13 1/2c 13 1/2c	145	13 Oct	17 Jan							
Surf Inlet	50c	6c 6c	2,500	3 1/4c Nov	14c Feb							
Sweet Grass Oils Ltd.	25c	61c 68c	37,100	56c Dec	1.54 Apr							
Sylvanite Gold	1	1.37 1.39	1,460	1.18 Feb	1.60 Apr							
Taku River	*	8c 8 1/2c	2,500	6c Apr	11 1/2c May							
Tambly Ltd common	*	36 36	25	30 1/2c Feb	39 Nov							
Teck-Hughes Gold Mines	1	2.06 2.09	2,785	1.95 Oct	2.85 May							
Thompson-Lundmark	*	10 1/2c 13c	5,600	7 1/2c Dec	22 1/2c Mar							
Toburn Gold	*	34c 34c	850	28c Jan	63c Apr							
Tombill Gold	*	23c 35c	17,100	20c Oct	69c Feb							
Torbit Silver Mines	1	1.25 1.25	100	1.20 Dec	2.27 July							
Tower Petroleums	1	41c 44c	5,500	31c Nov	60c Sep							
Traders Finance class A	*	47 3/4 49	4,478	28 1/2c Jan	49 Dec							
Class B	*	48 48	75	29 Feb	48 Dec							
Preferred	100	57 87	10	85 May	91 Sep							
Warrants	*	18c 19c	1,175	16c Nov	19c Nov							
Trans Empire Oils	*	3.90 4.20	14,866	3.20 Nov	6.75 Apr							
Trans-Era Oils Ltd.	*	1.18 1.23	5,900	1.05 Oct	1.70 Aug							
Trans Mountain Oil Pipeline	*	29 29 1/2	1,050	16 1/4c May	30 3/4 Sep							
Transcontinental Resources	*	38c 40c	5,600	32c Oct	67c May							
Transvision-Television	*	12c 12c	200	9c Sep	21c Jan							
Trend Petroleum	*	27c 30c	8,000	26c Nov	83c Apr							
Triad Oil	*	2.39 2.48	12,000	2.10 Dec	3.35 Apr							
Tungsten Corp.	1	16c 17c	2,600	16c Dec	1.13 Jan							

OVER-THE-COUNTER SECURITIES

Quotations for Friday December 26

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	93c	1.03	Johnston (The) Mutual Fund Inc.	1	31.23	31.85
Amiliated Fund Inc.	1.35	5.01	5.42	Keystone Custodian Funds—			
American Business Shares	1	4.02	4.35	B-1 (Investment Bonds)	1	26.36	27.57
American Mutual Fund Inc.	1	12.11	13.17	B-2 (Medium Grade Bonds)	1	24.49	26.71
Axe-Houghton Fund "A" Inc.	1	10.02	10.89	B-3 (Low Priced Bonds)	1	18.95	20.68
Axe-Houghton Fund "B" Inc.	8	18.97	20.62	B-4 (Speculative Bonds)	1	11.35	12.39
Beneficial Corp.	1	8	8 3/4	K-1 (Income Pfd Stocks)	1	18.02	19.66
Blair Holdings Corp.	1	2 1/2	2 5/8	K-2 (Appreciation Ind Stks)	1	27.29	29.77
Blue Ridge Mutual Fund Inc.	1	10.16	11.10	S-1 (Quality Common Stks)	1	35.66	38.90
Bond Inv Tr of America	21.58	23.20		S-2 (Income Com Stocks)	1	18.80	20.51
Boston Fund Inc.	1	24.08	26.03	S-3 (Appreciation Com Stks)	1	17.89	19.52
Bowling Green Fund Inc.				S-4 (Low Priced Com Stks)	1	7.49	8.18
Net asset value	10c	8.80	8.81	Knickerbocker Fund	1	5.96	6.34
Broad Street Invest Corp.	8	22.69	24.53	Lexington Trust Fund	25c	9.84	10.76
Bullock Fund Ltd.	1	24.94	27.32	Loomis Sayles Mutual Fund—			
Canada General Fund Inc.	1	9.16	9.90	(Net Asset Value)	*	38.10	38.10
Canadian Fund Inc.	1	11.83	12.30	Managed Funds—			
Century Shared Trust	1	16.14	17.45	Automobile shares	1c	4.22	4.65
Chemical Fund	1	20.22	21.86	Business Equipment shares	1c	3.59	3.96
Christiansen Securities com	100	6,500	6,650	Electrical Equipment shares	1c	5.10	5.62
Preferred	100	136	141	General Industries shares	1c	3.48	3.80
Commonwealth Investment	1	6.99	7.60	Home Furnishings shares	1c	3.25	3.58
Composite Bond & Stock Fund Inc.	1	15.86	17.24	Non-Ferrous Metals	1c	4.07	4.48
Composite Fund	1	13.06	14.21	Paper shares	1c	5.20	5.73
Concord Fund Inc.	1	12.43	13.44	Petroleum shares	1c	5.45	6.00
Consolidated Investment Trust	1	29	31	Steel shares	1c	4.76	5.24
De Vegh Mutual Fund Inc.				Manhattan Bond Fund Inc	10c	8.08	8.85
Net asset value	1	36.43	36.80	Massachusetts Investors Trust—			
Delaware Fund	1	16.95	18.63	Ctfs of beneficial interest	1	20.25	21.89
Diversified Funds Inc.				Mass Investors Growth Stock Fund Inc	1	18.20	19.68
Diversified common stock	1	5.59	6.13	Massachusetts Life Fund—			
Diversified Growth Stock Fund	1	7.39	8.10	Units of beneficial interest	x29.40	31.61	
Diversified Investment Fund	1	6.92	7.58	Mutual Fund of Boston Inc.	1	14.80	16.09
Dividend Shares	25c	1.97	2.17	Mutual Invest Fund Inc.	1	15.92	17.59
Dreyfus Fund Inc.	1	10.37	11.27	Mutual Shares Corp.	1	14.11	14.11
Eaton & Howard—				Mutual Trust Shares Of beneficial interest	1	10.81	11.75
Balanced Fund	1	32.21	34.44	Nation-Wide Securities—			
Stock Fund	1	24.20	25.87	Balanced Fund	1	16.61	17.18
Equity Fund Inc.	20c	5.28	5.47	National Investors Corp.	1	12.17	13.16
Fidelity Fund Inc.	5	18.75	20.27	National Security Series—			
Financial Industrial Fund Inc.	2.67	2.93	Balanced Series	1	9.62	10.51	
First Boston Corp.	10	32	34	Bond Series	1	7.21	7.53
Founders Mutual Fund	*	8.56	9.30	Low Priced Bond Series	1	7.27	7.95
Franklin Custodian Funds Inc.—			Preferred Stock Series	1	7.96	8.70	
Preferred stock series	1c	7.00	7.68	Income Series	1	5.15	5.63
Common Stock series	1c	7.04	7.71	Speculative Series	1	3.90	4.26
Fundamental Investors Inc.	2	20.43	22.39	Stock Series	1	5.96	6.51
Futures Inc.	1	3.01	3.27	Industrial Stock Series	1	10.79	11.79
Gas Industries Fund Inc.	1	21.09	22.80	Low Priced Com Stock Series	1	5.69	6.22
General Capital Corp.	1	60.00	64.52	Natural Resources of Canada Fund Inc.	1c	3.03	3.32
General Investors Trust	1	5.79	6.23	Natural Resources Fund Inc.	1c	4.62	5.06
Group Securities—			New England Fund	1	18.48	19.98	
Common (The) Stock Fund	1c	9.02	9.88	Pacific Amer Investors com	10c	5.90	6.40
Automobile shares	1c	8.39	9.20	\$1.50 preferred	5	24 3/4	26 1/4
Aviation shares	1c	9.36	10.26	Petroleum & Trading	5	25	32
Building shares	1c	9.20	10.08	Pine Street Fund Inc.	1	15.12	15.58
Chemical shares	1c	9.51	10.42	Pioneer Fund Inc.	2.50	17.79	19.33
Electrical Equipment shares	1c	15.76	17.25	Putnam (Geo) Fund	1	19.06	20.61
Food shares	1c	5.04	5.53	Republic Investors Fund	1	3.17	3.46
Fully administered shares	1c	7.92	8.68	Scudder, Stevens & Clark Fund Inc (net asset value)	*	58.18	58.18
General bond shares	1c	8.79	9.63	Scudder, Stevens & Clark Com Stock Fund (net asset value)	*	29.78	29.78
Industrial Machinery shares	1c	10.01	10.97	Selected Amer Shares	2 1/2	13.90	15.03
Institutional bond shares	1c	9.36	10.26	Shareholders Trust of Boston	1	26.69	28.86
Investing Company shares	1c	14.20	15.54	Sovereign Investors	1	8.43	9.23
Low Priced shares	1c	7.13	7.82	State Street Investment Corp.	66.50	70.00	
Merchandising shares	1c	8.50	9.32	Stein Roe & Farnham Fund	1	22.88	23.11
Mining shares	1c	7.23	7.93	Technical Fund Inc	1	8.89	9.68
Petroleum shares	1c	14.26	15.61	Inc	1	14.21	15.49
Railroad Bond shares	1c	2.83	3.12	Texas Fund Inc.	1	5.36	5.86
RR Equipment shares	1c	4.67	5.08	United Accumulative Fund	1	12.47	13.55
Railroad stock shares	1c	8.88	9.73	United Income Fund Shares	1	12.67	13.77
Steel shares	1c	7.43	8.15	United Science Fund	1	6.16	6.73
Tobacco shares	1c	4.27	4.69	Value Line Fund Inc.	1	6.11	6.68
Utility shares	1c	6.97	7.64	Wall Street Investing Corp.	1	14.41	14.70
Growth Companies Inc.	1	11.47	12.53	Wellington Fund	1	20.79	22.67
Growth Industry Shares Inc.	1	x27.61	28.44	Whitehall Fund Inc.	1	19.59	21.18
Guardian Mutual Fund Inc.	1	12.35	12.73	Wisconsin Investment Co.	1	4.23	4.59
Hows Plan Fund Inc.	1	4.83	5.22	Unit Type Trusts—			
Hudson Fund Inc.	1	x24.43	26.41	Diversified Trustee Shares—			
Income Foundation Fund	100	1.96	2.14	Series E	2.50	9.79	11.15
Incorporated Investors	1	11.33	12.25	Independence Trust Shares	1	2.27	2.59
Institutional Shares Ltd—			Series 1955	1	5.61	--	
Aviation Group shares	1c	13.93	15.24	Series 1956	1	2.63	--
Bank Group shares	1c	89c	98c				
Insurance Group shares	1c	1.25	1.38				
Stock and Bond Group	1c	16.45	17.99				
Investment Co of America	1	12.22	13.28				
Investment Trust of Boston	1	12.10	13.22				
Investors Management Fund	1	18.09	18.50				

Insurance Companies

Par	Bid	Ask	Par	Bid	Ask		
Aetna Casualty & Surety	10	110 1/2	114 1/2	Insurance Co of North Amer	10	91	93
Aetna Insurance	10	64 1/2	66 1/2	Jersey Insurance Co of N Y	10	36	40
Aetna Life	10	114 1/2	118 1/2	Lincoln National Life	10	167	173
Agricultural	25	91 1/2	95 1/2	Maryland Casualty common	1	26 1/2	28
American Alliance	10	34 1/2	36 1/2	\$2.10 prior preferred	10	49	52
American Automobile	4	51 1/2	53 1/2	\$1.05 convertible preferred	5	30	31 1/2
American Equitable Assur.	5	28 3/4	30 3/4	Massachusetts Bonding	5	22 1/2	24 1/2
American Fidelity & Casualty	5	18 3/4	20 1/4	Merchant Fire Assurance	5	44 1/4	46 1/4
American of Newark	25	26 1/2	27 3/4	Merchants & Manufacturers	4	10 1/4	11 1/4
American Re-Insurance	10	37 3/4	39 3/4	National Casualty (Detroit)	10	27 3/4	30

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 27, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.7% above those of the corresponding week last year. Our preliminary total stands at \$17,228,639,503 against \$16,299,972,602 for the same week in 1951. At this center there is a gain for the week ending Friday of 1.3%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Dec. 27—	1952	1951	%
New York	\$8,730,572,029	\$8,614,367,324	+ 1.5
Chicago	815,992,365	724,606,868	+ 12.6
Philadelphia	1,105,000,000	942,000,000	+ 17.3
Boston	541,260,181	513,800,421	+ 5.3
Kansas City	343,915,164	347,767,758	- 1.1
St. Louis	298,300,000	265,300,000	+ 12.4
San Francisco	460,945,000	472,692,857	- 2.5
Pittsburgh	420,347,218	359,084,449	+ 17.1
Cleveland	423,865,371	394,365,645	+ 7.5
Baltimore	*180,000,000	172,691,143	+ 4.2
Ten cities, five days	\$13,320,197,328	\$12,806,876,465	+ 4.0
Other cities, five days	3,128,553,740	2,794,636,908	+ 11.9
Total all cities, five days	\$16,448,751,068	\$15,601,313,373	+ 5.4
All cities, one day	779,888,435	698,659,229	+ 11.6
Total all cities for week	\$17,228,639,503	\$16,299,972,602	+ 5.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Dec. 20. For that week there was an increase of 1.4%, the aggregate of clearings for the whole country having amounted to \$20,973,261,194 against \$20,680,545,659 in the same week in 1951. Outside of this city there was a gain of 10.0%, the bank clearings at this center showing a decrease of 5.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals show a decline of 4.9% but in the Boston Reserve District the totals record an improvement of 6.6% and in the Philadelphia Reserve District of 13.6%. In the Cleveland Reserve District the totals are larger by 17.3%, in the Richmond Reserve District by 4.7% and in the Atlanta Reserve District by 7.2%. The Chicago Reserve District enjoys a gain of 13.4%, the St. Louis Reserve District of 10.6% and the Minneapolis Reserve District of 5.3%. In both the Kansas City and Dallas Reserve Districts the totals register an increase of 4.6% and in the San Francisco Reserve District of 7.3%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Dec. 20—	1952	1951	Inc. or Dec. %	1950	1949
	\$	\$		\$	\$
1st Boston	12 cities	762,267,219	714,970,734	+ 6.6	751,449,185
2nd New York	12 "	11,178,352,610	11,748,027,191	- 4.9	9,940,275,090
3rd Philadelphia	11 "	1,334,424,328	1,174,965,340	+ 13.6	1,241,366,288
4th Cleveland	7 "	1,240,371,472	1,087,125,880	+ 17.3	1,210,336,246
5th Richmond	6 "	662,944,697	633,233,628	+ 4.7	583,454,040
6th Atlanta	10 "	1,032,379,301	963,436,518	+ 7.2	925,455,678
7th Chicago	17 "	1,323,023,926	1,167,104,138	+ 13.4	1,260,735,605
8th St. Louis	4 "	682,589,009	617,274,300	+ 10.6	637,469,578
9th Minneapolis	7 "	518,289,854	492,098,092	+ 5.3	504,941,413
10th Kansas City	10 "	614,120,923	587,179,418	+ 4.6	632,554,973
11th Dallas	6 "	477,923,084	456,999,638	+ 4.6	426,014,831
12th San Francisco	10 "	1,146,574,771	1,068,130,782	+ 7.3	995,925,781
Total	112 cities	20,973,261,194	20,680,545,659	+ 1.4	19,109,978,708
Outside New York City		10,169,843,064	9,244,722,233	+ 10.0	9,501,121,739
					7,781,565,509

We now add our detailed statement showing the figures for each city for the week ended Dec. 20, for four years:

Clearings at—	1952	1951	Week Ended Dec. 20	1950	1949
	\$	\$		\$	\$
First Federal Reserve District—Boston—					
Maine—Bangor	2,119,172	2,129,514	- 0.5	1,932,061	1,694,945
Portland	5,000,982	4,574,944	+ 9.3	4,829,213	4,533,655
Massachusetts—Boston	631,077,850	598,115,700	+ 5.5	627,686,922	526,139,575
Fall River	2,980,724	2,621,490	+ 13.7	2,277,745	2,171,199
Lowell	1,314,908	1,198,533	+ 9.7	1,248,730	978,161
New Bedford	3,909,363	2,538,119	+ 54.0	2,612,680	2,439,713
Springfield	12,860,219	11,130,624	+ 15.5	10,612,769	8,233,842
Worcester	9,580,352	8,142,230	+ 17.7	8,394,549	6,417,558
Connecticut—Hartford	39,723,571	31,968,038	+ 24.3	39,895,078	30,994,698
New Haven	16,540,734	13,750,579	+ 20.3	14,577,058	13,484,846
Rhode Island—Providence	35,085,900	36,674,900	- 4.3	35,591,400	31,032,000
New Hampshire—Manchester	2,073,444	2,126,063	- 2.5	1,790,920	1,729,816
Total (12 cities)	762,267,219	714,970,734	+ 6.6	751,449,185	629,850,003

Second Federal Reserve District—New York—	1952	1951	Week Ended Dec. 20	1950	1949
	\$	\$		\$	\$
New York—Albany					
Binghamton	20,650,723	15,927,444	+ 29.7	17,802,133	26,923,780
Buffalo	4,350,757	3,730,241	+ 16.6	3,777,647	3,751,248
Utica	125,344,330	96,084,998	+ 30.5	109,498,901	87,890,339
Milwaukee	2,958,496	2,618,242	+ 13.0	2,316,192	1,827,919
Jamestown	2,526,808	2,367,408	+ 6.7	2,708,108	2,002,346
New York	10,803,418,130	11,435,823,426	- 5.5	9,608,856,969	8,891,973,795
Rochester	32,220,554	29,137,879	+ 10.6	29,885,014	22,194,123
Syracuse	19,234,558	17,705,678	+ 8.6	20,192,890	13,104,528
Connecticut—Stamford	22,869,271	21,862,465	+ 4.0	18,865,717	16,276,217
New Jersey—Montclair	(a)	(a)	---	(a)	831,667
Newark	63,213,567	53,554,881	+ 18.0	60,530,603	45,658,472
Northern New Jersey	81,565,416	69,214,529	+ 17.8	65,840,916	55,498,999
Total (12 cities)	11,176,352,610	11,748,027,191	- 4.9	9,940,275,090	9,167,933,423

	1952	1951	Week Ended Dec. 20	1950	1949
	\$	\$	Inc. or Dec. %	\$	\$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,571,314	1,211,373	+ 29.7	1,443,603	1,277,061
Bethlehem	1,741,527	2,626,904	- 33.7	1,723,195	1,562,176
Chester	1,735,147	1,492,270	+ 16.2	1,404,584	1,338,231
Lancaster	4,876,875	4,158,024	+ 17.3	5,363,888	3,888,273
Philadelphia	1,275,000,000	1,119,000,000	+ 13.9	1,179,000,000	1,048,000,000
Reading	3,778,653	3,067,450	+ 23.2	4,608,041	3,042,352
Scranton	6,792,693	6,562,142	+ 3.5	6,877,507	5,825,124

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

DECEMBER 19, 1952 TO DECEMBER 25, 1952, INCLUSIVE

Country and Monetary Unit	Moyn Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Dec. 19	Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25
Argentina peso—					
Basic	2000000*	2000000*	2000000*	2000000*	2000000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Peso	.6719820*	.6719820*	.6719820*	.6719820*	.6719820*
Australia, pound	2.236304	2.237798	2.237632	2.236545	Christmas Day
Belgium, franc	.6109187	.6109000	.6109800	.6109812	Day
Brazil, cruzeiro	.0544060	.0544060	.0544060	.0544060	
British Malaya, Malayan dollar	.325266	.325333	.325333	.325400	
Canada, dollar	1.031875	1.032343	1.030937	1.030625	
Ceylon, rupee	.210350	.210550	.210600	.210600	
Finland, Markka	.00435401*	.00435401*	.00435401*	.00435401*	
France, (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	
India, Dominion of, rupee	.210350	.210550	.210600	.210600	
Ireland, pound	2.806562	2.808541	2.808333	2.809375	Christmas Day
Mexico, peso	.116228	.116228	.116245	.116245	Day
Netherlands, guilder	.262600	.262550	.262533	.262600	
New Zealand, pound	2.738774	2.738631	2.738424	2.738155	
Norway, krone	.140154*	.140154*	.140154*	.140154*	
Philippines Islands, peso	.456750*	.496766*	.496766*	.496766*	
Portugal, escudo	.0348500	.0348250	.0348200	.0348250	
Sweden, krona	.193233*	.193233*	.193233*	.193233*	
Switzerland, franc	.233300	.233325	.233325	.233325	
Union of South Africa, pound	2.799077	2.797945	2.797736	2.798879	Christmas Day
United Kingdom, pound sterling	.2806562	.2808554	.2808281	.2808275	Day
Uruguay, peso	.658327†	.658327†	.658327†	.658327†	
Uruguay, peso	.561797†	.561797†	.561797†	.561797†	
Uruguay, peso	.425531†	.425531†	.425531†	.425531†	

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Dec. 24 1952	Dec. 17, 1952	Dec. 26, 1951	Inc. (+) or dec. (—) since
Assets—				
Gold certificates	21,210,102	—	94,999	+ 520,649
Redemption fund for F. R. notes	775,603	+	2,427	+ 68,792
Total gold ct. reserves	21,985,705	—	92,572	+ 589,441
Other cash	266,434	—	29,595	+ 9,759
Discounts and advances	1,377,920	+	355,478	+ 581,354
Industrial loans	3,616	—	74	+ 1,090
U. S. Govt. securities:				
Bills	1,175,300	+	81,250	+ 848,965
Certificates	5,057,666	—	10,600	+ 7,708,932
Notes	13,773,671	—	—	+ 8,705,586
Bonds	4,532,775	—	650	+ 809,352
Total U. S. Govt. securities	24,529,412	+	70,800	+ 1,036,279
Total loans and securities	25,920,948	+	425,404	+ 1,616,543
Due from foreign banks	23	—	—	5
F. R. notes of other banks	189,305	+	4,923	+ 22,059
Uncollected cash items	4,734,306	—	897,872	+ 1,034,036
Bank premises	49,006	+	52	+ 5,407
Other assets	151,291	+	7,685	+ 23,234
Total assets	53,291,018	—	581,975	+ 3,280,956
Liabilities—				
Federal Reserve Notes	26,473,539	+	247,632	+ 1,271,715
Deposits:				
Member bank—reserve acc'ts	21,049,636	—	148,197	+ 842,132
U. S. Treasurer—gen. acc'ts	637,818	+	266,580	+ 349,000
Foreign	702,192	—	26,839	+ 92,082
Other	208,064	+	520	+ 61,830
Total deposits	22,597,710	+	92,064	+ 1,221,394
Deferred availability cash items	3,156,597	—	932,165	+ 727,967
Other lia'b., and accrued div's.	23,938	+	2,470	+ 132
Total liabilities	52,251,784	—	589,999	+ 3,221,206
Capital Accounts—				
Drapital paid in	251,334	+	1,090	+ 14,947
Surplus (Section 7)	538,342	—	—	+ 28,320
Surplus (Section 13b)	27,543	—	—	
Other capital accounts	222,015	+	6,934	+ 16,481
Total Liabilities & cap. acc'ts	53,291,018	—	581,975	+ 3,280,956
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	44.8%	—	0.5%	— 1.1%
Contingent liability on acceptances purchased for foreign correspondents	19,148	+	1,007	— 2,233
Industrial loan commitments	3,632	—	147	— 2,336

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 17: Increases of \$477 million in loans, \$689 million in demand deposits adjusted and \$541 million in demand deposits credited to domestic banks; and a decrease of \$470 million in borrowings.

Commercial, industrial, and agricultural loans increased in most districts and a total of \$100 million at all reporting member banks; the principal changes were increases of \$25 million in the Cleveland District, \$17 million in the Chicago District, \$13 million each in New York City and in the Boston District, and \$12 million in the San Francisco District, and a decrease of \$12 million in the St. Louis District. Changes according to industry are available in another press release. Loans for purchasing or carrying securities increased \$110 million. Loans to banks increased \$209 million. "Other loans" increased \$72 million.

Holdings of Treasury bills increased in most districts although they decreased in both Chicago and New York

City; there was a net increase of \$74 million at all reporting member banks. Holdings of United States Government bonds and of "other securities" increased \$59 million and \$54 million.

Demand deposits adjusted increased \$443 million in New York City, \$81 million in the Boston District, and \$51 million in the Philadelphia District, and they decreased \$75 million in the Chicago District. Time deposits increased \$86 million. United States Government deposits increased \$103 million. Demand deposits credited to domestic banks increased in all but one district.

Borrowings decreased \$135 million in Chicago, \$100 million in New York City and \$87 million in the San Francisco District.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 17, 1952	Dec. 10, 1952	Dec. 19, 1951	Inc. (+) or dec. (—) since
Assets—				
Loans and investments—Total	78,990	+	637	+ 4,148
Loans—net	38,759	+	477	+ 3,247
Loans—gross	39,330	+	479	+ 3,337
Commercial, industrial, and agricultural loans	23,236	+	100	+ 1,794
Loans to brokers and dealers for purchasing or carrying:				
U. S. Government obligations	479	+	59	+ 39
Other securities	1,220	+	30	+ 140
Other loans for purchasing or carrying:				
U. S. Government obligations	114	+	4	— 2
Other securities	638	+	17	+ 59
Real estate loans	5,984	—	12	+ 311
Loans to banks	630	+	209	+ 46
Other loans	7,029	+	72	+ 1,042
U. S. Government securities—Total	32,925	+	106	+ 348
Treasury bills	4,487	+	74	— 38
Treasury certificates of indebtedness	2,428	+	3	+ 1,183
Treasury notes	5,998	—	30	+ 57
U. S. bonds	20,012	+	59	+ 1,512
Other securities	7,306	+	54	+ 553
Reserves with Federal Reserve banks	15,504	+	168	+ 170
Cash in vault	1,060	—	1	+ 55
Balances with domestic banks	2,574	+	220	— 19
Liabilities—				
Demand deposits adjusted	55,816	+	689	+ 994
Time deposits, except government	17,459	+	66	+ 1,303
U. S. Government deposits	3,265	+	103	+ 1,089
Interbank demand deposits:				
Domestic banks	11,148	+	541	+ 228
Foreign banks	1,342	+	14	+ 56
Borrowings	1,270	—	470	+ 313
Debits to demand deposit accounts, except Interbank and U. S. Govt. accounts, during week	34,825			

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated)

Name of Company	Per Share	When Payable	Holders as Rec.	Name of Company	Per Share	When Payable	Holders as Rec.	Name of Company	Per Share	When Payable	Holders as Rec.
Federal Baking Shop, Inc.	15c	12-31	12-12	General Telephone Co. (Ohio)—	35c	1-2-53	12-18	Hershey Chocolate Corp.—	53½c	2-14	1-24
Extra	5c	12-31	12-12	61.40 preferred (quar.)				Hershey Creamery Co., 6% pfd. (quar.)	\$1.50	12-29	12-10
Federal Insurance Co. (quar.)	5c	1-2	12-22	62.10 preferred (quar.)	53c	12-31	12-15	Higbie Mfg. Co., 5% preferred (quar.)	12½c	1-2	12-15
Special	40c	1-2	12-22	63.10 preferred (quar.)				Hightstown Rug, 5% prior preferred (quar.)	63½c	1-1-53	12-20
Federated Department Stores, Inc.—				64.10 preferred (quar.)				Hines (Edward) Lumber (quar.)	50c	1-2	12-26
Common (quar.)	62½c	1-31	1-10	65.10 preferred (quar.)				Hiram Walker-Gooderham & Worts, Ltd.—			
4½% convertible preferred (quar.)	\$1.06½c	1-31	1-10	66.10 preferred (quar.)			Quarterly	Hollingside & Whitney, \$4 pfd. (quar.)	175c	1-15	12-23
Pehr (Frank) Brewing, 6% partic. pfd. (s-a)	3c	1-2	12-12	67.25 preferred (quar.)			Hoberg Paper Mills, common (quar.)	37½c	1-2	12-11	
Fibre Products of Canada, Ltd., 5% pfd. (s-a)	125c	12-31	12-15	68.30 preferred (quar.)			5½% convertible preferred (quar.)	34½c	1-2	12-11	
Fidelity & Deposit Co. of Maryland—				69.35 second convertible preferred (quar.)			Hoffman Radio Corp. (year-end)	25c	12-31	12-23	
Increased	75c	1-30	1-13	Genuine Parts Co. (quar.)	81½c	12-31	12-19	Hollingside Consolidated Gold Mines, Ltd.—			
Field (Marshall), see Marshall Field & Co.				70c	1-2	12-15	Quarterly	Hollingside & Whitney, \$4 pfd. (quar.)	16c	12-29	12-1
1800 Walnut Street Corp., \$3 pfd. (accum.)	15c	1-16-53	1-2	66.40 preferred (quar.)			Holly Sugar Corp., common (quar.)	91	1-1	12-12	
Finance Co. of Pennsylvania (quar.)	22	1-2	12-19	67.50 preferred (quar.)			5% preferred (quar.)	25c	2-2	1-8	
Firestone Tire & Rubber (quar.)	75c	1-20	1-5	68.60 preferred (quar.)			Holmes (D. H.) Co., Ltd. (quar.)	37½c	1-2	12-26	
First Boston Corp., common (year-end) —	83	1-7	12-24	69.70 preferred (quar.)			Holt (Henry) Co., 5% preferred (s-a)	50c	1-2	12-20	
Class A (year-end)	\$3	1-7	12-24	70.80 preferred (quar.)			5½% preferred (s-a)	25c	1-2	12-19	
Above dividends were declared out of net				71.90 preferred (quar.)			Hone Dairy Co., common (s-a)	27½c	1-2	12-19	
prefts and/or available surplus of the				73.00 preferred (quar.)			80c preferred (s-a)	30c	1-2	12-20	
Corporation.				74.10 preferred (quar.)			Home Insurance Co. (s-a)	40c	1-2	12-20	
First National Bank of N. Y. (quar.)	85	1-2	12-16	75.20 preferred (quar.)			Home Telephone & Telegraph Co. (Pt.	90c	2-2	1-2	
Extra	82	1-2	12-16	76.30 preferred (quar.)			Wayne, common (quar.)	45c	12-29	12-20	
First National Stores, Inc.	50c	1-2	12-1	77.40 preferred (quar.)			5% preferred series A (quar.)	62½c	1-2	12-26	
First York Corp., \$2 preferred (s-a)	81	1-2-53	11-14	78.50 preferred (quar.)			Home Title Guaranty (N. Y.) (s-a)	20c	12-31	12-26	
Fisher Brothers Co., 35 preferred (quar.)	\$1.25	1-2	12-22	79.60 preferred (quar.)			Extra	20c	12-31	12-26	
Fisher & Porter Co., class A pref. (s-a) —	25c	1-2	12-15	80.70 preferred (quar.)			Hoover Company, 4½% preferred (quar.)	\$1.12½c	12-30	12-19	
Participating	10c	1-2	12-15	81.80 preferred (quar.)			Hordern's Inc. (quar.)	25c	2-2	1-22	
Fittings Ltd., class A	130c	1-2	12-5	82.90 preferred (quar.)			Horn & Hardart Bakeries (N. J.) (quar.)	52	1-2	12-19	
Florence Stove Co. (quar.)	25c	12-29	12-19	84.00 preferred (quar.)			Horn & Hardart Bakeries (N. J.) (quar.)	122½c	1-2	12-1	
Florida Public Utilities, 4½% pfd. (quar.)	\$1.18½c	1-2	12-18	85.10 preferred (quar.)			Hosking Mfg. Co. (year-end)	50c	12-30	12-15	
Flemish Shoe Co., class A (quar.)	25c	1-2	12-22	86.20 preferred (quar.)			Houdaille-Hershey Corp., \$2.25 pfd. (quar.)	56½c	1-2-53	12-19	
Class B (quar.)	12½c	1-2	12-22	87.30 preferred (quar.)			Household Finance, common (quar.)	60c	1-15	12-31	
Flower Mills of America, Inc.—				88.40 preferred (quar.)			3¾% preferred (quar.)	93½c	1-15	12-31	
5% conv. preferred (quar.)	25c	1-15	1-2	89.50 preferred (quar.)			4% preferred (quar.)	81	1-15	12-31	
5½% junior preferred "B" (quar.)	25c	1-15	1-2	90.60 preferred (quar.)			4.40% preferred (initial)	44c	1-15	12-31	
Food Fair Stores, Inc., \$4.20 pfd. (quar.)	\$1.05	1-2	11-28	91.70 preferred (quar.)			Houston Oil Co. (Texas) (quar.)	50c	12-29	12-12	
Forbes & Wallace, Inc., \$3 class A (quar.)	75c	1-2	12-24	92.80 preferred (quar.)			Year end	25c	12-29	12-12	
Ford Motor Co., Ltd., 4½% pref. (s-a) —	2¼%	2-11	12-31	93.90 preferred (quar.)			Houston Oil Field Material Co.				
Fotomost Dairies, Inc., common (quar.)	25c	1-2	12-15	95.00 preferred (quar.)			5½% preferred (quar.)	\$1.37½c	12-30	12-20	
4½% preferred (quar.)	75c	1-2	12-15	96.10 preferred (quar.)			5% preferred (quar.)	81.25	12-30	12-20	
Formica Company (quar.)	60c	1-2	12-15	97.20 preferred (quar.)			Howe Scale Co., 5% preferred (s-a)	82.50	1-15	1-8	
Fort Pitt Bridge Works (year-end) —	51	12-29	12-15	98.30 preferred (quar.)			Hubert Felt Co., Ltd., class A (year-end)	75c	1-2	12-8	
Fort Worth Transit Co. (quar.)	15c	1-2	12-19	99.40 preferred (quar.)			Hudson Motor Car Co.	25c	2-2	1-8	
Extra	15c	1-2	12-19	100.50 preferred (quar.)			Hudson's Bay Co. (stock dividend)	100c	1-9	10-13	
Foster & Kleiser Co., class A pfd. (quar.)	37½c	1-2	12-15	101.60 preferred (quar.)			Humphreys Mfg. Co., common (year-end)	28c	12-29	12-10	
Frankenmuth Brewing (resumed) —	5c	1-10	12-30	102.70 preferred (quar.)			6% preferred (quar.)	81.50	12-29	12-10	
Franklin Custodian Funds—				103.80 preferred (quar.)			Hunt Foods, Inc.—				
Utilities series	6c	1-15	1-2	104.90 preferred (quar.)			Common	15c	12-31	12-15	
Fraser Companies, Ltd., common	125c	1-26	1-9	105.00 preferred (quar.)			5% preference (quar.)	12½c	2-28-53	2-18	
4½% preferred (quar.)	\$1.19	1-1	12-12	106.10 preferred (quar.)			5% preference A (quar.)	12½c	2-28-53	2-16	
Frasers Cos., Ltd., 4½% preferred (quar.)	\$1.19	1-2	12-12	107.20 preferred (quar.)			Hunts, Ltd., class A (s-a)	125c	1-6	12-19	
Froedtert Corp., common (quar.)	25c	1-31	1-15	108.30 preferred (quar.)			Class B (s-a)	125c	1-6	12-19	
92.20 preferred (quar.)	55c	1-31	1-15	109.40 preferred (quar.)			Hupp Corp.	10c	1-30	1-15	
Frontier Industries, Inc. (quar.)	25c	1-2	12-22	110.50 preferred (quar.)			Huron & Erie Mortgage Corp., common	110.50	1-2-53	12-15	
Fuller (D. B.) & Co.—				111.60 paid			Quarterly	130c	1-2-53	12-15	
6% convertible preferred (quar.)	7½c	12-29	12-19	112.70 paid			Imperial Tobacco Co. of Canada—	110c	12-31	12-1	
Fuller Mfg. Co. (quar.)	25c	2-4	12-26	113.80 paid			Ordinary (quar.)	110c	12-31	12-1	
Fulton Service Corp., common (annual) —	25c	12-30	12-15	114.90 paid			Imperial Varnish & Color, Ltd., com. (quar.)	110c	1-2	11-17	
Class A (annual)	25c	12-30	12-15	115.00 paid			Extra	110c	1-2	11-17	
Funston (R. E.) Co., 4½% pfd. (quar.)	56½c	1-1	12-18	116.10 paid			\$1.50 convertible partic. preferred (quar.)	110c	1-2	11-17	
Gabriel Co., 5% preferred (quar.)	12½c	2	1-15	117.20 paid			Imperialia Fuels Ltd., 6% partic. pfd. (s-a)	130c	1-2	12-26	
Galveston-Houston Co.	25c	1-2	12-19	118.30 paid			Independent Pneumatic Tool (quar.)	40c	12-29	12-15	
Gannett Co., Inc., class B conv. pfd. (quar.)	\$1.50	1-2	12-15	119.40 paid			Indiana & Michigan Electric—				
Class B	86	1-2	12-15	120.50 paid			4½% preferred (quar.)	\$1.03½c	1-2	12-12	
Gardner-Denver Co., com. (increased quar.)	50c	3-3	2-7	121.60 paid			Indianapolis Power & Light Co.—				
4% preferred (quar.)	81	2-2	1-18	122.70 paid			Common (quar.)	50c	1-15	1-2	
Garfinkel (Julius) Co., common (quar.)	37½c	12-31	12-15	123.80 paid			4% preferred (quar.)	81	1-2	12-17	
4½% convertible preferred (quar.)	28½c	12-31	12-15	124.90 paid			4.20% preferred (quar.)	\$1.05	1-2</td		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Island Creek Coal Co., \$6 preferred (quar.)	\$1.50	1-2	12-12	Louisiana Power & Light, \$6 pfd. (quar.)	\$1.50	2-2	1-12	Minnesota Power & Light Co., 5% pfd. (quar.)	\$1.25	1-2	12-15	
Ivey (J. B.) & Co. (quar.)	25c	1-1	12-16	Louisville Gas & Electric, common (quar.)	45c	1-15	12-31	Mississippi Glass Co., 4% pfd. (quar.)	15c	1-2	12-19	
Jack & Heintz, Inc., 4% pfd. (quar.)	50c	1-2-53	12-15	5% preferred (\$100 par) (quar.)	\$1.25	1-15	12-31	Mississippi Power Co., 4.50% pfd. (quar.)	\$1.15	1-2-53	12-15	
Jacobsen Mfg. Co.	10c	1-3	12-15	5% preferred (\$25 par) (quar.)	31 1/4c	1-15	12-31	Mississippi River Fuel Corp. (quar.)	50c	12-29	12-10	
Jamaica Public Service Co., Ltd., 7% pref.	\$1.75	1-2	11-28	Lowell Adams Factors, 6% pfd. (quar.)	6c	12-30	12-18	Extra	20c	12-29	12-10	
Jamaica Water Supply	5% preferred A (quar.)	\$1.25	12-31	12-15	Lowenstein (M.) & Sons—	\$1.06	1-2	12-17	Mississippi Shipping (quar.)	25c	1-2	12-10
5% preferred B (quar.)	\$1.25	12-31	12-15	Lowney (Walter M.), Co., Ltd. (quar.)	25c	1-15	12-18	Mississippi Valley Barge Lines Co. (quar.)	15c	12-30	12-16	
Jamestown Telephone, 5% 1st pfd. (quar.)	\$1.25	1-2	12-15	Ludlow Typograph Co., common	62	1-2	12-22	Missouri Edison Co. (quar.)	17 1/2c	1-2	12-22	
Jenkins Bros., Ltd. (year-end)	150c	1-2	12-13	8% preferred (quar.)	\$1.50	1-2	12-22	Missouri-Kansas-Texas RR. Co.—				
Jerry O'Mahoney, Inc. (stock dividend)	5%	12-31	12-15	Extra	82	1-2	12-22	7% preferred A (accum.)	\$1.25	1-5-53	12-15	
Jewel Tea Co., 3 1/4% pfd. (quar.)	93 1/4c	2-2	1-19	Ludwig Baumann & Co., common (quar.)	25c	12-31	12-19	Mitchell (J. S.) & Co., Ltd. (quar.)	31 1/4c	1-2-53	12-15	
Johnson, Stephens & Shinkle Shoe Co.	10c	1-2	12-22	4 1/2% 1st preferred (s-a)	\$2.25	13-31	19-19	Mobile & Birmingham RR., 4% pfd. (s-a)	82	1-2	12-1	
Johnston Testers, Inc. (quar.)	15c	1-2	1-15	Lynkens Valley RR. & Coal (s-a)	40c	1-2	12-15	Mobile Gas Service Corp., common (quar.)	45c	1-2	12-15	
Jones & Laughlin Steel Corp.—	5% preferred A (quar.)	\$1.25	1-2-53	MacAndrews & Forbes Co., com. (year-end)	40c	12-29	12-12	4.50% preferred (quar.)	\$1.22 1/2c	1-2	12-15	
Joplin Water Works, 6% pfd. (quar.)	\$1.50	1-15	1-2	MacFadden Publications, common	150c	1-2-53	11-3	4.50% preferred (quar.)	\$1.12 1/2c	1-2	12-15	
Journal Publishing Co., Ltd.	20c	1-15	12-22	\$1.50	1-15	12-31	Modern Containers, Ltd., class A	25c	1-2	12-19		
Kable Printing Co. (quar.)	25c	1-2	12-23	MacLaren Power & Paper (quar.)	150c	1-2-53	11-3	Mohawk Petroleum Corp. (quar.)	20c	1-2	12-15	
Kahn's (E.) Sons Co., 5% pfd. (quar.)	62 1/2c	1-2	12-20	Extra	125c	1-2	12-22	Extra	25c	12-31	12-13	
Kaiser Steel Corp., \$1.46 pfd. (quar.)	36 1/2c	12-31	12-12	Mojud Hosiery Co., 5% pfd. (quar.)	62 1/2c	1-2	12-15	Monarch Knitting Co., Ltd., common	125c	1-2	12-12	
Kansas City Power & Light Co.—	3.80% preferred (quar.)	95c	3-1	2-14	4 1/2% preference (quar.)	\$1.12 1/2c	1-2	12-12	Monarch Life Assurance (s-a)	\$1.80	1-2	12-19
4% preferred (quar.)	91	3-1	2-14	MacMillan & Bloedel, Ltd., class A (quar.)	12 1/2c	12-31	12-10	Monmouth Park Jockey Club, com. vtc	20c	1-15	12-24	
4 1/2% preferred (quar.)	\$1.12 1/2c	3-1	2-14	Class B	12-31	12-10	5% preferred (annual)	\$2.50	1-5	12-24		
Kansas City Public Service, 5% pfd. (accum.)	\$1.75	1-3	12-12	Macy (R. H.) & Co., common	40c	1-2	12-8	Monroe Auto Equipment, 5% pfd. (quar.)	62 1/2c	1-2	12-13	
Kansas City Southern Ry., 4% pfd. (quar.)	81	1-15	12-31	4 1/2% preferred (quar.)	\$1.06 1/4c	2-2	1-7	Monroe Chemical Co., \$3.50 pfd. (quar.)	67 1/2c	1-2	12-15	
Kansas City Structural Steel Corp.—	Year-end			5% preferred series B (quar.)	91	1-2	1-7	Montana-Dakota Utilities Co., com. (quar.)	22 1/2c	1-2	12-15	
Kansas Gas & Electric Co., com. (quar.)	\$11	12-29	12-19	6 1/2% prior preferred (quar.)	20c	1-15	12-31	4.50% preferred (quar.)	\$1.12 1/2c	1-2	12-15	
4 1/2% preferred (quar.)	50c	12-31	12-10	5 1/2% preferred (quar.)	15c	1-2	12-22	Montana-Wyoming Gas Pipe Line—				
4.28% preferred series A (quar.)	\$1.12 1/2c	1-2	12-11	Stock dividend	10%	12-31	12-10	Stock dividend	10%	12-31	12-10	
Kansas-Nebraska Natural Gas, com. (quar.)	\$1.07	1-2	12-11	Marlantic Gold Fields, Ltd.	50c	1-15	12-8	Montgomery Ward & Co., common (quar.)	87 1/2c	1-2	12-8	
55 preferred (quar.)	28c	1-2	12-18	Manhattan Financial, class A (s-a)	30c	1-2	12-20	37 class A (quar.)	\$1.75	1-2	12-8	
Kansas Power & Light Co., com. (quar.)	\$1.25	1-2	12-18	Class B	27 1/2c	1-2	12-20	Montreal Locomotive Works, Ltd.	120c	1-2	12-5	
4 1/2% preferred (quar.)	28c	1-2	12-5	Manufacturers Life Insur. (Toronto) (s-a)	10c	1-2	12-15	Montreal Telegraph Co. (quar.)	140c	1-15	12-15	
Kendall Company, \$4.50 preferred (quar.)	\$1.12 1/2c	1-2	12-5	Manufacturers Trust Co. (N. Y.) (incr. quar.)	10c	1-2	12-15	Moore Corp., Ltd., common (quar.)	22 1/2c	1-2	12-5	
Kendall Refining Co. (quar.)	40c	1-2	12-22	Maple Leaf Gardens, Ltd.	10c	1-2	12-22	Extra	20c	1-2	12-5	
Kentucky Stone Co., common (quar.)	37 1/2c	1-15-53	1-8	Marathon Corp., 5% pfd. (quar.)	15c	1-2	12-18	4% redeemable preferred (quar.)	22 1/2c	1-2	12-5	
Common (quar.)	37 1/2c	4-15-53	4-8	Marine Midland Corp., common (quar.)	15c	1-2	12-19	7% preferred series A (quar.)	25c	1-2	12-5	
Kerr-Addison Gold Mines	\$1.25	1-15-53	1-8	4 1/4% convertible preferred (quar.)	15c	1-2	12-12	7% preferred series B (quar.)	25c	1-2	12-5	
Kerr Mfg. Co., 6% partic. A (quar.)	4 1/2c	12-31	12-19	Maritime Telegraph & Telephone Co. Ltd.—	120c	1-15	12-22	Moore Drop Forging, common (quar.)	20c	1-1	12-15	
Class A (quar.)	75c	1-1		Common (quar.)	117 1/2c	1-15	12-22	4 1/4% convertible preferred (quar.)	59 1/2c	1-1	12-15	
5.60% 1st preferred (quar.)	25c	1-2-53	12-18	Market Basket (Calif.), common (quar.)	20c	1-2	12-20	2.50 prior preferred (quar.)	62 1/2c	1-2	12-18	
Kidder (Walter) & Co. (quar.)	50c	12-31	12-15	Marlin-Rockwell Corp., new com. (initial)	25c	1-2	12-20	Morrell (John) & Co. (quar.)	12 1/2c	1-8		
Kimberly-Clark Corp., common (quar.)	60c	1-2	12-10	Marquette Cement Mfg., common (extra)	10c	1-6	12-26	Morris (Philip) & Co., Ltd. (see Philip Morris)				
4% preferred (quar.)	\$1	2-2	1-8	Marsh (M.) & Son	30c	1-2	12-13	Morris Paper Mills, 4% pfd. (quar.)				
Kimberly Corp. (quar.)	5c	1-2	12-11	Marshall Field & Co., 4 1/4% pfd. (quar.)	10c	1-2	12-19	Morris Plan Corp. of America (Calif.)—				
King-Seeley Corp. (quar.)	50c	1-15	12-31	Marshall-Wells Co., 6% pfd. (quar.)	150c	1-2	12-15	Common (quar.)	5c	2-1	1-9	
Kings County Lighting, 4% pfd. (quar.)	50c	1-2	12-15	Martel Mills, common (quar.)	25c	1-2	12-16	2.25 preferred (quar.)	56 1/2c	2-1	1-9	
Kingsport Press, Inc. (quar.)	20c	12-30	12-5	Extra	15c	1-2	12-16	National Cafeterias Consolidated, Inc.—	\$1.75	1-2	12-22	
Kirsch Company, common (quar.)	25%	1-2	12-19	3 preferred (quar.)	10c	1-6	12-26	Motor Finance (Newark), common (extra)	50c	12-30	12-12	
Stock dividend	37 1/2c	1-2-53	12-19	21.10 prior preferred (s-a)	10c	1-6	12-26	55 preferred (quar.)	1.25	12-29	12-12	
\$1.50 preferred (quar.)	37 1/2c	4-1-53	3-20	81.05 convertible preferred (s-a)	10c	1-6	12-26	Motorola, Inc.	37 1/2c	1-15	12-31	
Koppers Co., 4% preferred (quar.)	81	1-2	12-10	81.10 prior preferred (s-a)	10c	1-6	12-26	Mountain States Telephone & Telegraph Co. Quarterly	\$1.50	1-15	12-31	
Kruenier Mfg. 4 1/2% pfd. A (quar.)	\$1.12 1/2c	12-30	12-23	81.05 convertible preferred (s-a)	10c	1-6	12-26	Mountroy, Ltd.	115c	1-2	12-15	
Kroger Company	6% 1st preferred (quar.)	\$1.50	1-2-53	81.10 prior preferred (s-a)	10c	1-6	12-26	Mullins Manufacturing Co. (quar.)	40c	1-2	12-15	
7% 2nd preferred (quar.)	\$1.75	2-2-53	1-15	82.50 preferred (quar.)	10c	1-6	12-26	Munising Wood Products, 5% pfd. (quar.)	12 1/2c	12-29	12-12	
Kuppenheimer (B.) & Co. (s-a)	50c	1-2	12-19	82.50 preferred (quar.)	10c	1-6	12-26	Murphy (G. C.) Co., 4 1/4% pfd. (quar.)	\$1.18 1/4c	1-2	12-16	
Kut-Kwicks Tool, 6% preferred (accum.)	7 1/2c	1-15	12-									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
New York State Electric & Gas Corp.— 3 1/2% preferred (quar.)	\$9 1/2	1-2-53	12- 8	Philadelphia Electric Co., common (quar.)	37 1/2	12-31	11-21	Ritter Co., Inc., common	50c	12-29	12-19
4 1/2% preferred (quar.)	\$11 1/2	1-2-53	12- 8	81 preferred (quar.)	25c	12-31	11-21	5% preferred (quar.)	\$1.25	12-29	12-19
6 1/2% preferred (quar.)	\$11 1/2	1-2-53	12- 8	4.40% preferred (quar.)	\$1.10	2- 1	1- 9	River Brand Rice Mills, Inc. (quar.)	38c	2- 3	1-12
New York Trust Co. (increased quar.)	\$1.25	1- 2	12-12	4.30% preferred (quar.)	\$1.07 1/2	2- 1	1- 9	Roan Antelope Copper Mines American shares (year-end)	48c	12-31	12-12
Newark Telephone Co. (Ohio) 6% preferred (quar.)	\$1.50	12-31	12-31	3.80% preferred (quar.)	90c	2- 1	1- 9	Robertson (H. H.) Co.— Stock dividend	10c	12-28	11-17
Newberry (J. J.) Co., 3 1/2% pfd. (quar.)	\$9 3/4	2- 2	1-16	Philadelphia Fund, Inc.	50c	12-30	12-10	Robertson (P. L.) Mfg. Co., Ltd., common	150c	1- 2	12-26
Newport Electric Corp., 3 1/2% pfd. (quar.)	\$9 3/4	1- 2	12-15	Philadelphia & Reading Coal & Iron (quar.)	62 1/2	1- 2	12-15	5% preferred (quar.)	150c	1- 2	12-26
Newport Industries, 4 1/2% preferred (quar.)	\$1.08 1/2	1- 1	12-18	Philadelphia Suburban Transportation Co.	93 1/2	1- 2	12-15	Robinson, Little & Co. Ltd. (quar.)	120c	12-31	12-15
Newport Steel Corp. (quar.)	10c	1- 5	12-12	Philip Morris & Co., common (quar.)	75c	1-15	12-30	Rochester-American Insurance Co. (N. Y.) Quarterly	20c	1- 15	12-19
Niagara Mohawk Power Corp. Class A (quar.)	28c	12-31	12- 1	4% preferred (quar.)	51	2- 1	1-15	Rochester Button Co. (quar.)	20c	1- 15	12-19
3 1/2% preferred (quar.)	85c	12-31	12- 1	3.90% preferred (quar.)	97 1/2	2- 1	1-15	Rochester & Genesee Valley RR. (s-a)	82	1- 2	12-26
2 50% preferred (quar.)	97 1/2	12-31	12- 1	5% preferred (quar.)	45c	1- 9	12-26	Rochester Telephone, common (quar.)	20c	1- 2	12-15
3 30% preferred (quar.)	150c	1- 2	12- 4	Pheco Corp., 3 1/2% pfd. A (quar.)	91.25	1-30	12-19	5% preferred (quar.)	\$1.25	1- 2	12-15
Niagara Wire Weaving Co., Ltd. (quar.)	150c	1- 2	12- 4	Philip Morris & Co., common (quar.)	75c	1-15	12-30	Rockwood & Company	8c	1-15	12-19
Year-end	150c	1- 2	12- 4	Pickering Lumber Corp. (quar.)	51	2- 1	1-15	6% prior preferred (quar.)	81.25	1- 2	12-15
Niles-Bement Pond Co. (extra)	35c	1- 2	12- 4	Pierce Governor Co. (quar.)	45c	12-30	12-22	5% series A preferred (quar.)	81.25	1- 2	12-15
Neon Electric Corp. (year-end)	50c	2-10	1-15	Pillsbury Mills, Inc., 84 pfd. (quar.)	81	1-15	1- 2	Roddie Plywood Corp. (reduced)	10c	1-15	12-30
Norfolk & Western Ry., 4% adj. pfd. (quar.)	25c	1-20	1-15	Pinchin, Johnson & Associates, Ltd.— American shares (interim)	7 1/2	2-20	12-23	Rohm & Haas Co. (stock dividend)	4%	12-29	11-28
Normetal Mining, Ltd.	110c	12-29	11-28	Piper Aircraft Corp., 4 1/2% conv. pfd. (quar.)	82.50	12-31	12-20	Rome Cable Corp., 4% convertible preferred	30c	1- 2	12-31
North American Aviation, Inc. (year-end)	75c	12-30	12-18	Pitney-Howses, Inc.— 4 1/2% convertible preferred (quar.)	53 1/2	1-15	1- 2	Roosevelt Oil & Refining, com. (stock div.)	16c	12-30	12-19
North American Car Corp.	50c	1-2-53	12-20	4 1/2% convertible preferred B (quar.)	53 1/2	1- 2	12-19	6% convertible preferred (quar.)	16c	12-30	12-19
North American Co. (partial liquidating)— (One share of Union Electric Co. of Missouri com. for each ten shrs. held)	—	1-20	12-22	Pittsburgh, Fort Wayne & Chicago Ry.— Common (quar.)	81.75	1- 2	12-19	Rothmoor Corp., common	10c	1-15	1- 2
Cash dividend	30c	1- 2	12- 5	7% preferred (quar.)	81.75	1- 6	12-19	Class A	5c	1-15	1- 2
North American Rayon Corp., \$3 pfd. (quar.)	75c	1- 2	12-15	Pittsburgh Railways Co. (initial)	60c	12-30	12-22	Rowe (T.) Price Growth Stock Fund, Inc.	\$1	12-29	12-12
North American Refractories Co. (quar.)	25c	1-15	12-29	Pittsburgh Steel Foundry— 5% preferred (accum.)	\$28.25	1- 2	12-20	Royal Typewriter Co., common (quar.)	5c	1-15	12-26
Northern Central Ry. (s-a)	\$2	1-15	12-31	Pittsfield & North Adams RR. (s-a)	82.50	1- 2	12-19	Rubinstein (Helena), Inc.— (See Helena Rubinstein)	\$1.12 1/2	1-15	12-26
Northern Indiana Public Service	28c	12-30	12- 5	Plainfield Union Water (quar.)	75c	1- 2	12-19	Ruppert (Jacob), common (year-end)	25c	12-29	12-16
4.56% preference (quar.)	22 1/2c	12-30	12- 5	Plastic Wire & Cable Corp. (quar.)	15c	1-15	12-24	4 1/2% preferred (quar.)	\$1.12 1/2	1-2-53	12-10
4 1/2% preference (quar.)	60c	3- 9	2- 2	Pleasant Valley Wine	10c	1- 2	12-15	Russek's Fifth Avenue Inc. (quar.)	10c	1-15	1- 6
Northern Liberties Gas (s-a)	45c	12-29	12-11	Plough, Inc. (quar.)	15c	1- 2	12-25	Russell (F. C.) Co. (quar.)	30c	1- 2	12-19
Northern Natural Gas Co. (quar.)	75c	1-27	1- 5	Plymouth Cordage Co. (quar.)	65c	1-19	12-31	Russell Industries, Ltd.	125c	12-30	12-10
Northern Pacific Ry.	—	—	—	Employees Stock (quar.)	6 1/2c	1-19	12-31	Russell-Miller Milling, 4 1/2% pfd. (s-a)	\$2.25	1- 2	12-18
Northern States Power Co. (Minn.)— Common (quar.)	17 1/2c	1-20	12-31	Potomac Electric Power	20c	1- 2	12-15	Ryerson & Haynes, Inc. (quar.)	12 1/2c	12-29	12-18
3 60 preferred (quar.)	90c	1-15	12-31	Power Corp. of Canada— Common (increased quar.)	81	12-30	12-12	Safety Car Heating & Lighting (year-end)	50c	12-29	12- 5
4 10 preferred (quar.)	81.02 1/2	1-15	12-31	4 1/2% non-cum. partic. pfd. (quar.)	10c	12-31	12-24	Safeway Stores, Inc.— 4 1/2% preferred (quar.)	\$1.12 1/2	1- 2	12- 3
4 40 preferred (quar.)	81.20	1-15	12-31	Portable Electric Tools	81	12-31	12-24	Saguenay Power Co., Ltd., 4 1/2% pfd. (quar.)	\$81.00	1-2-53	12- 5
Northland Greyhound Lines, 3 1/2% pfd. (quar.)	93 1/2c	1- 2	12-22	Portis Style Industries (quar.)	17 1/2c	1- 2	12-23	St. Joseph Light & Power Co.— 5% preferred A (quar.)	\$1.25	1- 2	12-15
Northwestern Leather Co. (quar.)	12 1/2c	1-22	12-22	Portland General Electric (quar.)	5c	12-31	12-19	St. Lawrence Corp., Ltd. (quar.)	\$50c	1-23	12-31
Birchwood & Worcester RR., 8% pfd. (quar.)	110c	1- 2	12-19	Portland Transit, 5% preferred (quar.)	45c	1-15	12-31	St. Louis Bridge, 6% 1st pfd. (s-a)	\$3	1- 2	12-15
Nova Scotia Light & Power, Ltd.	—	—	—	Potomac Electric Power	31 1/2c	12-30	12-16	3% 2nd preferred (s-a)	\$1.50	1- 2	12-15
Noxema Chemical Co., common (quar.)	—	—	—	Power Corp. of Canada— Common (resumed quar.)	45c	1- 2	12- 8	St. Louis National Stockyards (year-end)	82	1- 2	12-22
Extra	—	—	—	4 1/2% preferred series A (quar.)	20c	3-16	2-18	St. Paul Fire & Marine Insurance (quar.)	20c	1-17	1-10
Class B (quar.)	—	—	—	Prestole Corp., 5% preferred (accum.)	14 1/2c	12-31	12- 8	St. Regis Paper Co., 4 1/2% pfd. (quar.)	\$1.10	1-2-53	12- 5
Extra	—	—	—	Preston East Dome Mines Ltd. (s-a)	81.50	1-15	12-19	San Antonio Transit Co. (quar.)	12 1/2c	2-15	1-31
Oberman Mfg. Co., 5% preferred (quar.)	12 1/2c	1-22	12-22	Price Brothers & Co., Ltd., com. (s-a)	17 1/2c	1-15	12-19	San Diego Gas & Electric Co., com. (quar.)	20c	1-15	12-31
Office Specialty Co., Ltd. (quar.)	12 1/2c	1-22	12-22	Pratt & Lambert, Inc. (quar.)	75c	12-31	12-12	5% preferred (quar.)	25c	1-15	12-31
Ohio Edison Co., common (increased)	12 1/2c	1-22	12-22	Pratt Read & Co.	25c	1- 3	12-19	22 1/2c	1-15	12-31	
3 90% preferred (quar.)	12 1/2c	1-22	12-22	Pressed Steel Car— Common (resumed quar.)	20c	3-16	2-18	San Jose Water Works, common (quar.)	50c	1- 2	12-10
4 40% preferred (quar.)	12 1/2c	1-22	12-22	4 1/2% preferred (quar.)	56 1/2c	1- 1	12-22	Sangamo Electric Co. (quar.)	37 1/2c	12-29	12-12
Ohio River Sand Co., 6% pfd. (s-a)	60c	1- 1	12-15	4 64% convertible preferred (entire issue called for redemption on Jan. 8 at \$118 per share plus this dividend)	\$1.06 1/2	2- 3	3-13	Schenley Industries, Inc. (quar.)	50c	2-10	1-20
Ohio Service Holding	80c	1- 2	12-19	Public Service Co. of Oklahoma— 4% preferred (quar.)	81.16 1/2	1- 2	12-15	Schuster (Ed.) & Co., common (quar.)	25c	1-15	1- 2
85 non-cum. preferred (quar.)	81.10	1- 2	12-15	4 65% preferred (quar.)	81.16 1/2	1- 2	12-15	4 1/2% preferred (quar.)	\$1.06 1/2	1- 2	12-20
Oilgear Company (year-end)	50c	1- 2	12-19	Publication Corp.— 7% original preferred (quar.)	\$1.75	1- 2	12-19	Schwitzer-Cummins Co.— 5 1/2% preferred & (quar.)	27 1/2c	2- 1	1-20
Old Colony Insurance Co. (quar.)											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Solvay American Corp., 4% pfid. (quar.)	\$1	1-1	12-19	Texas & Pacific Railway Co., com. (quar.)	\$1.25	12-29	12-22	Vertientes-Camaguey Sugar Co. of Cuba—	64c	2-27-53	2-4
Somers Drug Stores, common	10c	1-2	12-15	Extra	\$2	12-29	12-22	Year-end	150c	1-2	12-20
50c convertible preferred (quar.)	12½c	1-2	12-15	Texas Power & Light, 4.56% pfid. (quar.)	\$1.14	2-2	1-9	Viau, Ltd. (quar.)	181	1-2	12-20
Sonotone Corp.—				8% preferred (quar.)	\$1	2-3	1-9	Victor Chemical Works—			
4.40 preferred (quar.)	31½c	12-31	12-8	8% preferred (quar.)	47c	1-2	12-5	3½% preferred (quar.)	87½c	12-31	12-17
8.05 preferred (quar.)	38½c	12-31	12-5	Texas Utilities Co.	25c	1-2	12-20	4% 2nd preferred (quar.)	50c	12-31	12-17
Borg Paper Co., 5% preferred (quar.)	\$1.37	1-2	12-15	Textiles, Inc., 4% preferred (quar.)	31½c	1-2	12-15	Victoreen Instrument Co. (stock dividend)	2%	1-27	12-27
South Carolina Electric & Gas, com. (quar.)	10c	1-2	12-16	Textron, Inc. (R. I.), \$1.25 conv. pfid. (quar.)	10c	1-31	12-10	Vince Corp. (year-end)	28c	1-2	12-19
5% preferred (quar.)	62½c	1-2	12-16	Thermoid Company (reduced quar.)	25c	1-2-53	12-15	Virginia Carolina Chemical—			
4.60 preferred (quar.)	57½c	1-2	12-16	Thomaston Mills (quar.)	25c	4-1-53	3-14	6% partic. preferred (accum.)	\$1.50	1-2	12-18
South Jersey Gas Co.	25c	12-29	12-8	Quarterly	25c	6-25-53	6-15	Virginia Railway—			
South Pittsburgh Water, 4½% pfid. (quar.)	\$1.12½	1-15	1-2	Quarterly	25c	1-15	12-26	6% preferred (quar.)	37½c	2-1-53	1-18
South Porto Rico Sugar Co., common	\$1	1-2	12-18	Extra	25c	1-15	12-26	6% preferred (quar.)	37½c	5-1-53	4-17
Southam Co., Ltd.	130c	12-29	12-12	Thor Corp. (quar.)	25c	1-2	12-12	6% preferred (quar.)	37½c	8-1-53	7-17
Southeastern Fund (S. C.)	2½c	1-5	12-26	Thorofare Markets, Inc., common (quar.)	31½c	1-2	12-12	Vulcan Corp., \$4.50 preferred (quar.)	\$1.12	12-31	12-20
Southeastern Public Service, com. (quar.)	12½c	1-1	12-18	5% conv. preferred (initial series) (quar.)	31½c	1-2	12-12	82 convertible prior preferred (quar.)	75c	12-31	12-15
6% convertible preferred (quar.)	37½c	1-1	12-19	Thrift Stores, Ltd. (quar.)	225c	1-2	12-15	Vulcan Detinco Co., 7% preferred (quar.)	35c	1-20	1-10
Southeastern Telephone (quar.)	20c	12-31	12-15	Thrifty Drug Stores Co.				Wabasso Cotton Co., Ltd.	125c	1-3	12-8
Southern California Edison Co.—				4½% preferred A (quar.)	\$1.12½	12-31	12-10	Wagner Baking Corp., 7% preferred (quar.)	\$1.75	1-2	12-18
5% partic. original preferred (quar.)	50c	12-31	12-8	4½% preferred B (quar.)	\$1.06½	12-31	12-10	Waldorf System, Inc. (quar.)	25c	1-2	12-18
4.32% preferred (quar.)	27c	12-31	12-8	Timely Clothes, Inc. (quar.)	25c	1-2	12-12	Walker & Co., class A (quar.)	92½c	1-2	12-12
Southern Canada Power-Ltd., com. (quar.)	140c	2-16	1-20	Tip Top Tailors, Ltd.	\$15c	1-2	12-1	See Hiriam Walker.			
6% participating preferred (quar.)	181.50	1-15	12-19	Title Guarantees & Trust Co. (quar.)	36c	2-27	2-13	Walker Laboratories, class A	5c	12-29	12-16
Southern Indiana Gas & Electric Co.—				Tobacco Products Export Corp.	50c	1-21	1-7	Class B	5c	12-29	12-15
Common (quar.)	37½c	12-30	12-10	Special	50c	1-21	1-7	5% preferred (quar.)	62½c	1-5	12-22
4.80% preferred (quar.)	81.20	2-1	1-16	Tobin Packing Co., common (quar.)	15c	1-2	12-15	Walnut Apartments (Phila.)	\$2.50	1-10	12-20
Southern New England Telephone Co.	45c	1-15	12-20	7% preferred (quar.)	81.7c	1-2	12-15	Walworth Company (year-end)	30c	12-29	12-17
Southern Oxygen Co. (quar.)	25c	12-30	12-20	Todd Company, class A (quar.)	15c	12-31	12-24	Ware River Rit. (s-a)	\$3.50	1-2	12-19
Southern States Iron Roofing—				Class B (quar.)	15c	12-31	12-24	Warehouse & Terminals	4c	1-8	12-15
5% preferred (quar.)	31½c	1-2	12-15	Topopah Mining (Nevada)	5c	2-10	12-23	Warner Brothers Pictures, Inc. (quar.)	25c	1-5	12-15
Southwest Gas Producing Co.—				Toronto General Trusts Corp.	120c	1-2	12-15	Warner Co. (quar.)	40c	1-15	12-31
Stock dividend	4%	1-30	1-12	Toronto Iron Works, Ltd., common	120c	1-2	12-15	Warren Brothers Co., common (quar.)	20c	1-15	1-2
Southwest Natural Gas Co.—				Extra	120c	1-2	12-15	5% preferred (quar.)	62½c	2-2	1-18
4.66% preferred A (quar.)	\$1.50	1-2	12-19	Toronto Mortgage Co.	181.25	1-2	12-15	Washington Title Insurance Co.—			
Southwestern Gas & Electric—				Extra	25c	1-2	12-15	Common (quar.)	15c	1-2	12-26
5% preferred (quar.)	81.25	1-2	12-15	Torrington Co. (Maine) (quar.)	50c	1-2	12-15	Non-cumulative class A (quar.)	81.50	1-2	12-26
Southwestern Life Insurance (Dallas)—				Towle Mig. Co. (quar.)	50c	1-15	1-5	Waterous, Ltd., common (quar.)	210c	1-15	12-21
Quarterly	40c	1-15-53	1-12	Townmotor Corp. (quar.)	50c	12-30	12-23	Watson (Jack) & Co., Ltd. (quar.)	120c	2-16	1-30
Sovereign Investors	20c	12-29	12-15	Town Securities Corp., \$1.75 prior pfid. (s-a)	87½c	1-10	1-1	Waukesha Motor Co. (quar.)	20c	1-2	12-15
Extra	106	12-30	12-15	Traders Finance Corp., class A	90c	1-2	12-16	Wayne Knitting Mills (increased quar.)	40c	1-2	12-10
Springfield Fire & Marine Insurance (quar.)	50c	1-2	12-8	Bonus	25c	1-2	12-15	Webs & Kapp, Inc., 35 pfid. (accum.)	\$1.50	1-2	12-15
Square 'D' Company (quar.)	140c	2-16	1-20	Class B	25c	1-2	12-15	Weeden & Co., 4% preferred (quar.)	50c	1-2	12-15
Extra	80c	1-2	12-15	Top	37½c	2-2	1-12	Wellington Fund—			
Stahl-Meyer, \$2-\$5 prior preferred (quar.)	80c	1-2	12-15	Trans World Airlines (stock dividend)	10c	1-15-53	12-15	Year end of 45c from net realized securities profits and 20c from ordinary net income			
Standard Commercial Tobacco Co. (reduced)				Treasweet Products, \$1.25 preferred (quar.)	31½c	1-15	1-5	65c	12-29	12-5	
Standard-Coosa-Thatcher (quar.)	25c	1-2	12-20	Tri-Continental Corp., 36 preferred (quar.)	\$1.50	1-2	12-19	Wesson Oil & Snowdrift Co.	35c	1-2	12-15
Standard Dredging Corp.—				True Temper Corp., 4½% pfid. (quar.)	81.12½	1-15	12-31	West Kentucky Coal Co. (quar.)	80c	2-2	1-9
5.49 conv. preferred (quar.)	40c	3-2	12-15	Tunnel RR. Co. of St. Louis (s-a)	93	1-2	12-15	Extra	50c	2-2	1-9
Standard Factors Corp., common (year-end)	10c	12-30	12-12	Twin City Rapid Transit, 5% pfid. (quar.)	62½c	1-2	12-22	West Kootenay Power & Light Co., Ltd.—			
7% preferred (quar.)	18½c	12-30	12-17	Twin Coach Co., \$1.50 conv. pfid. (quar.)	37½c	1-2	12-16	7% preferred (quar.)	\$1.75	12-31	12-15
Standard Oil Co. (Ohio)—				208 South La Salle Street Corp. (quar.)	82½c	1-2	12-17	West Penn Power Co.—			
3½% preferred A (quar.)	93½c	1-15	12-19	Special	50c	12-30	12-17	4½% preferred (quar.)	\$1.12½	1-15	12-19
Standard Paper Mfg. Co., common	25c	12-31	12-20	Quarterly	82½c	4-1	3-20	4.10% preferred C (quar.)	\$1.02½	1-15	12-19
Standard Radio, Ltd., class A (quar.)	75c	12-31	12-13	United Biscuit Co. of America	81.12½	2-16	1-20	4.20% preferred B (quar.)	\$1.05	1-15	12-19
Class B (quar.)	110c	1-12	12-19	84.50 preferred (quar.)	81	2-16	1-20	West Virginia Water Service			
Standard Ry. Equipment Mfg. Co.—				84.50 preferred (quar.)	87½c	2-16	1-20	84.50 preferred (quar.)	\$1.12½	1-2	12-15
Year-end	25c	12-29	12-18	United Bond & Share, Ltd. (s-a)	82.25	1-18	12-15	Western Casualty & Surety (quar.)	80c	12-28	12-10
Standard Steel Spring—				Extra	120c	1-2	12-15	Stock dividend	25%	12-31	12-18
5% convertible preferred (quar.)	50c	2-1-53	1-14	United Can & Glass Co., common	7½c	12-30	12-16	Western Department Stores	20c	1-2	12-10
Stanley Home Products, voting com. (quar.)	25c	1-2	12-15	Series A preferred (quar.)	56½c	12-30	12-16	Western Electric Co. (quar.)	75c	12-31	12-23
Stock dividend				83.50 convertible preference (quar.)	87½c	2-16	1-20	Western Grocers, Ltd., common	80c	1-15	12-15
Non-voting common (quar.)	5c	12-29	12-16	United Cigar-Wheeler Stores, com. (initial)	83.50</td						

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA**Alabama Building Authority**

(P. O. Montgomery), Ala.
Bonds Sold — The \$3,250,000 State Office Building revenue bonds for which the sole bid received Dec. 10 was rejected—v. 176, p. 2319—were subsequently sold to the State Teachers Retirement Fund, as 3½s, at a price of par.

Jefferson County (P. O. Birmingham), Ala.

Bond Sale—The \$259,000 school construction and court house and jail refunding bonds offered at auction on Dec. 16—v. 176, p. 2319—were awarded to a group composed of the First National Bank, Thornton, Mohr & Co., and Wattna, Morrows & Co., all of Montgomery, at 2½s, at a price of \$92.07, a basis of about 2.26%.

Phenix City, Ala.

Warrant Sale—An issue of \$140,000 School Board tax warrants was sold to First National Bank, and Thornton, Mohr & Co., both of Montgomery, jointly, as 2½s. Due from 1954 to 1968 inclusive.

ARIZONA**Pima County School District No. 10**

(P. O. Tucson), Ariz.

Bond Offering—Richard E. Kolb, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Jan. 19 for the purchase of \$57,500 building bonds. Dated Jan. 1, 1953. Due on July 1 from 1954 to 1961 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CALIFORNIA**Allen-Carmichael Union Elementary Sch. Dist., Sacramento County, Calif.**

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids until 10 a.m. (PST) on Jan. 22 for the purchase of \$425,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1973 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Alisal Union School District, Monterey County, Calif.

Bond Sale—An issue of \$212,000 building bonds was awarded on Dec. 22 to the Bank of America National Trust & Savings Association of San Francisco. Dated Jan. 1, 1953.

Anaheim Union High Sch. Dist., Orange County, Calif.

Bond Offering—B. J. Smith, County Clerk, will receive sealed bids until 11 a.m. (PST) on Jan. 6 for the purchase of \$2,500,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1973 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

California Toll Bridge Authority

(P. O. Public Works Bldg., 1120 N. Street, Sacramento), California

Bond Offering—Frank B. Durkee, Director of Public Works and Secretary of the Authority, will receive sealed bids until 11:30 a.m. (PST) on Dec. 29 for the purchase of \$62,000,000 Richmond-San Rafael Bridge Toll Revenue Bonds, series A. Dated Sept. 1, for the purchase of \$155,000 water

1952. Due Sept. 1, 1992. Callable on or after Sept. 1, 1957. Bonds are part of a total authorized issue of \$72,000,000, and the remaining \$10,000,000 bonds will be issued only to the extent necessary for completion of the bridge. Principal and interest (M-S) payable at the Bank of America National Trust & Savings Association, San Francisco, paying agent for the Authority, and collectible at the National City Bank, New York City. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco. (Previous notice of the intention to sell these bonds appeared in v. 176, p. 2008.)

Castro Valley School District, Alameda County, Calif.

Bond Sale—An issue of \$150,000 building bonds was sold on Dec. 16 to the Bank of America National Trust & Savings Association of San Francisco, at a price of 100.07, a net interest cost of about 3.08%, as follows:

\$24,000 5s. Due on Jan. 15 from 1954 to 1957 inclusive.
24,000 2½s. Due on Jan. 15 from 1958 to 1961 inclusive.
24,000 3½s. Due on Jan. 15 from 1962 to 1965 inclusive.
42,000 3s. Due on Jan. 15 from 1966 to 1972 inclusive.
36,000 3¼s. Due on Jan. 15 from 1973 to 1978 inclusive.

The bonds are dated Jan. 15, 1953. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Hayward School District, Alameda County, Calif.

Bond Sale—The \$311,000 building bonds offered Dec. 21 were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.23, a net interest cost of about 2.62%, as follows:

\$48,000 5s. Due on Jan. 15 from 1954 to 1957 inclusive.
72,000 2½s. Due on Jan. 15 from 1958 to 1963 inclusive.
36,000 2¾s. Due on Jan. 15 from 1964 to 1966 inclusive.
155,000 3s. Due on Jan. 15 from 1967 to 1978 inclusive.

The bonds are dated Jan. 15, 1953. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Irvine School District, Alameda County, Calif.

Bond Sale—The \$257,000 building bonds offered Dec. 21 were awarded to the Bank of America National Trust & Savings Association of San Francisco, at a price of 100.03, a net interest cost of about 3.01%, as follows:

\$47,000 5s. Due on Jan. 15 from 1954 to 1957 inclusive.
80,000 2¾s. Due on Jan. 15 from 1958 to 1965 inclusive.
130,000 3s. Due on Jan. 15 from 1966 to 1978 inclusive.

The bonds are dated Jan. 15, 1953. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

San Bernardino County Water Dist., (P. O. Banning), Calif.

Bond Offering—Frank C. Marquis, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (PST) on Jan. 7 for the purchase of \$155,000 water

works bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1974 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

San Juan Union High Sch. Dist., Sacramento County, Calif.

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids until 10 a.m. (PST) on Jan. 12 for the purchase of \$435,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1977 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

San Lorenzo School District, Alameda County, Calif.

Bond Sale—The \$563,000 building bonds offered Dec. 21 were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.04, a net interest cost of about 3.09%, as follows:

\$88,000 5s. Due on Jan. 15 from 1954 to 1957 inclusive.
88,000 2½s. Due on Jan. 15 from 1958 to 1961 inclusive.
161,000 3s. Due on Jan. 15 from 1962 to 1965 inclusive.
138,000 3¼s. Due on Jan. 15 from 1966 to 1973 inclusive.

The bonds are dated Jan. 15, 1953. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Washington Union High Sch. Dist., Alameda County, Calif.

Bond Sale—The \$1,500,000 building bonds offered Dec. 21 were awarded to the Bank of America National Trust & Savings Association of San Francisco, at a price of 100.17, a net interest cost of about 2.87%, as follows:

\$240,000 5s. Due on Jan. 15 from 1954 to 1957 inclusive.
300,000 2½s. Due on Jan. 15 from 1958 to 1962 inclusive.
180,000 2½s. Due on Jan. 15 from 1963 to 1965 inclusive.
240,000 2¾s. Due on Jan. 15 from 1966 to 1969 inclusive.

540,000 3s. Due on Jan. 15 from 1970 to 1978 inclusive.

The bonds are dated Jan. 15, 1953. Interest J-J. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

COLORADO**Mesa County Valley School Dist. No. 51**

(P. O. Grand Junction), Colo.

Bond Offering—H. V. Zimmerman, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (MST) on Jan. 12 for the purchase of \$3,048,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1972 inclusive. Bonds maturing in 1963 and thereafter are callable in inverse numerical order as of Dec. 1, 1962. Principal and interest payable at the County Treasurer's office, or at some bank or trust company in Denver, Chicago or New York City, or elsewhere as

may be agreed upon by the District and the successful bidder. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

DELAWARE**New Castle County (P. O. Wilmington), Del.**

Bond Sale—The \$1,133,500 bonds offered Dec. 19 were awarded to a group composed of Glore, Forgan & Co., White, Weld & Co., Hirsch & Co., and Wood, Gunday & Co., all of New York City, as 2½s, at a price of 101.24, a basis of about 2.29%.

GEORGIA**Dougherty County (P. O. Albany), Ga.**

Bond Sale—The \$2,400,000 2½%, 2¾% and 3% school building bonds offered Dec. 19—v. 176, p. 2319—were awarded to a syndicate headed by the Trust Company of Georgia, of Atlanta, at a price of 101.56, a basis of about 2.82%. Other members of the syndicate:

Robinson-Humphrey Co., Inc., of Atlanta, Johnson, Lane, Space & Co., of Savannah, Equitable Securities Corporation, Courts & Co., Citizens and Southern National Bank, Clement A. Evans & Co., J. H. Hillsman & Co., J. W. Tindall & Co., Byron Brooke & Co., and Wyatt, Neal & Waggoner, all of Atlanta.

Fulton County, County Sch. Dist. (P. O. Atlanta), Ga.

Bond Offering—Paul D. West, Secretary of the County Board of Education, will receive sealed bids until 2 p.m. (EST) on Jan. 6 for the purchase of \$2,000,000 school bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1975 inclusive. Principal and interest (J-J) payable at a bank in Atlanta and in New York City, as may be mutually agreed upon by the District and the successful bidder. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

IDAHO**Bingham County Class "A" Sch. Dist. No. 55**

(P. O. Blackfoot), Idaho

Bond Offering—W. A. Dance, Clerk of the Board of Trustees, will receive sealed bids until 10 a.m. (MST) on Jan. 5 for the purchase of \$268,000 building bonds. Dated Jan. 1, 1953. Due serially in 20 years. Principal and interest (J-J) payable at the District Treasurer's office or at the Guaranty Trust Co., New York City.

Boise, Idaho

Bond Offering—Fred R. Bagley, City Clerk, will receive sealed bids until 5 p.m. (MST) on Jan. 5 for the purchase of \$200,000 general obligation swimming pool bonds. Dated Jan. 15, 1953. Due serially in 19 years. Principal and interest (J-J) payable at the City Treasurer's office, or at the Chase National Bank, New York City. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

ILLINOIS**Carmi, Ill.**

Bond Sale—An issue of \$520,000 street improvement and swimming pool bonds was sold to the Midland Securities Co., of Chicago, as 3½s. Dated Nov. 1, 1952. Legality approved by Charles & Trauricht, of St. Louis.

Columbia Community Unit School District No. 4

(P. O. Columbia), Ill.

Bond Sale—The issue of \$480,000 building bonds offered Dec. 16—v. 176, p. 2319—were awarded to a group composed of A. G. Edwards & Sons, Newhard, Cook &

Co., and G. H. Walker & Co., all of St. Louis, at a price of 100.01, a net interest cost of about 2.63%, as follows:

\$244,000 2½s. Due on Dec. 15 from 1953 to 1964 inclusive.
81,000 2½s. Due on Dec. 15 from 1965 to 1967 inclusive.
155,000 2½s. Due on Dec. 15 from 1968 to 1972 inclusive.

Cook County Community Sch. Dist. No. 34

(P. O. Glenview), Ill.

Bond Sale—An issue of \$600,000 2½% building bonds was sold on Dec. 16 to a group composed of Halsey, Stuart & Co., Inc., Lee Higginson Corp., and McMaster Hutchinson & Co., all of Chicago. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1972 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

DeKalb County School District No. 64

(P. O. DeKalb), Ill.

Bond Sale—The \$490,000 building bonds offered Dec. 19 were awarded to Harriman Ripley & Co., Inc., Bache & Co., both of New York City, and the White-Phillips Co., of Davenport, on a bid reflecting a net interest cost basis of about 2.27%, as follows:

\$80,000 3s. Due on Dec. 15 from 1953 to 1956 inclusive.
410,000 2½s. Due on Dec. 15 from 1957 to 1970 inclusive.

DuPage and Cook Counties Community Consolidated Sch. Dist. No. 181

(P. O. Hinsdale), Illinois

Bond Sale—The \$520,000 bonds offered Dec. 22—v. 176, p. 2483—were awarded to a group composed of Glore, Forgan & Co., Salmonon Bros. & Hutzler, both of New York City, and Dempsey & Co., of Chicago, at a price of 100.03, a net interest cost of about 2.44%, as follows:

\$145,000 Oak St. (Hinsdale) bonds: \$30,000 2½s, due on Dec. 1 from 1953 to 1958 inclusive; and \$115,000 2½s, due on Dec. 1 from 1965 to 1971 inclusive.

125,000 Walker School (Clarendon) bonds: \$55,000 2½s, due on Dec. 1 from 1953 to 1963 inclusive; and \$70,000 2½s, due on Dec. 1 from 1964 to 1971 inclusive.

225,000 Garfield School (Hinsdale) bonds: \$95,000 2½s, due on Dec. 1 from 1953 to 1963 inclusive; and \$70,000

Co., of Milwaukee, and Farwell, Chapman & Co., Chicago, at a price of 100.025, a net interest cost of about 2.59%, as follows: \$415,000 2 1/2%. Due on May 1 from 1954 to 1971 inclusive. 125,000 2 1/4%. Due on May 1 from 1972 to 1976 inclusive.

Wayne County Community Consolidated School District No. 16 (P. O. Fairfield), Ill.

Bond Sale—An issue of \$160,000 3 1/4% and 4% building bonds was sold to Negley, Jens & Rowe, of Peoria. Dated Dec. 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Center Township, Sch. Twp. (P. O. Valparaiso), Ind.

Bond Sale—The \$75,000 building bonds offered Dec. 19—v. 176, p. 2319—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2 1/4%, at a price of 101.07, a basis of about 2.08%.

Indianapolis, Ind.

Note Offering—John R. Barney, City Controller, will receive sealed bids until 10 a.m. (CST) on Jan. 9 for the purchase of \$2,170,000 notes, as follows:

\$1,500,000 general fund notes.

125,000 police pension fund notes.

545,000 public health and hospital notes.

The notes are payable May 29, 1953.

Indianapolis Sch. City, Ind.

Bond Offering—M. V. Bailey, Business Manager, will receive sealed bids until 3 p.m. (CST) on Jan. 8 for the purchase of \$700,000 building bonds. Dated Jan. 23, 1953. Due on July 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at office of the Board of School Commissioners.

Jefferson Township (P. O. R. R. 1, Ossian), Ind.

Bond Sale—The \$206,000 bonds offered Dec. 19—v. 176, p. 2320—were awarded to the City Securities Corp., Indianapolis.

Madison, Ind.

Bond Offering—Catherine E. Wildman, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Jan. 5 for the purchase of \$50,000 swimming pool refunding revenue bonds. Dated Dec. 15, 1952. Due on Dec. 15 from 1953 to 1972 inclusive. Bonds maturing in 1956 and thereafter are callable as of Dec. 15, 1955. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Vanderburgh County (P. O. Evansville), Ind.

Bond Sale—The \$65,000 county bridge bonds offered Dec. 22—v. 176, p. 2483—were awarded to Slade & McLeish, of Evansville, as 1 1/2%, at a price of 100.34, a basis of about 1.41%.

KENTUCKY

Trimble County (P. O. Bedford), Ky.

Bond Sale—The \$190,000 school building revenue bonds offered Dec. 19 were awarded to Bohmer-Reinhart & Co., of Cincinnati, as follows:

\$156,000 3 1/4%. Due on Dec. 1 from 1954 to 1974 inclusive.

34,000 3 1/2%. Due on Dec. 1 from 1975 to 1977 inclusive.

Dated Dec. 1, 1952. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

MAINE

Lewiston, Me.

Bond Sale—The \$70,000 street paving bonds offered Dec. 22—v. 176, p. 2484—were awarded to W. E. Hutton & Co., of Boston, as 1.60s, at a price of 100.16, a basis of about 1.57%.

MASSACHUSETTS

Boston, Mass.

Note Sale—The issue of \$5,000,000 notes offered Dec. 22—v. 176, p. 2484—was awarded to Halsey, Stuart & Co., Inc., New York City, and the National Shawmut Bank of Boston, jointly, at 1.28% interest, plus a premium of \$62.

Lynn, Mass.

Note Sale—The \$500,000 notes offered Dec. 23 were awarded to the Security Trust Co., of Lynn, at 0.874% discount.

The notes are payable June 12, 1953 in Boston or New York City.

Scituate, Mass.

Bond Offering—Rose A. Smith, Town Treasurer, will receive sealed bids at the Day Trust Co., 111 Devonshire St., Boston 9, until 11 a.m. (EST) on Jan. 6 for the purchase of \$870,000 school addition bonds. Dated Jan. 15, 1953. Due on Jan. 15 from 1954 to 1973 inclusive. Principal and interest payable at the Day Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Ann Arbor, Mich.

Bond Sale—The \$200,000 general obligation fire station bonds offered Dec. 19—v. 176, p. 2213—were awarded to Halsey, Stuart & Co., Inc., Chicago, as 1 1/2%, at a price of 100.02, a basis of about 1.49%.

Iron Mountain Sch. Dist., Mich.

Note Sale—The \$26,000 tax anticipation notes offered Dec. 17 were awarded to the Commercial National Bank of Iron Mountain, as 3s.

Lenawee County (P. O. Adrian), Mich.

Note Sale—The \$100,000 road tax anticipation notes for which bids were rejected Nov. 26—v. 176, p. 2320—were purchased on Dec. 10 by the First State Savings Bank, Morenci, Hudson State Savings Bank, Hudson, Jipser-Carter State Bank, of Blissfield, and the United States Savings Bank, of Tecumseh, jointly, as 2s, at par.

St. Claire Shores, Mich.

Bond Sale—The \$760,000 general obligation sewer bonds offered Dec. 18—v. 176, p. 2320—were awarded to a group composed of Braun, Bosworth & Co., Inc., Toledo, First of Michigan Corp., McDonald-Moore & Co., Kenover, MacArthur & Co., Shannon & Co., and H. V. Sattley & Co., all of Detroit, at a price of 100.027, a net interest cost of about 3.81%, as follows:

\$335,000 4s. Due on Nov. 1 from 1953 to 1969 inclusive.

425,000 3 1/4%. Due Nov. 1 from 1970 to 1982 inclusive.

Sandstone, Parma, Spring Arbor, Concord and Tompkins Townships Frac. Sch. Dist. No. 1 (P. O. Parma), Mich.

Bond Sale—The issue of \$220,000 building bonds offered Dec. 18—v. 176, p. 2320—were awarded to the First of Michigan Corp., Detroit.

Spaulding-Bridgeport Metropolitan District (P. O. Saginaw), Mich.

Bond Sale—The \$127,000 water supply revenue bonds offered Dec. 16—v. 176, p. 2214—were awarded to Walter, Woody & Heimerdinger, of Cincinnati, as 4 1/4%, at a price of par.

MINNESOTA

Cass County Independent School District No. 3 (P. O. Cass Lake), Minn.

Bond Sale—The \$150,000 building bonds offered Dec. 16 were awarded to Piper, Jaffray & Hopwood, of Minneapolis.

Hennepin County Indep. Sch. Dist. No. 12 (P. O. South Richfield), Minn.

Bond Sale—The \$250,000 building bonds offered Dec. 18—v. 176,

p. 2214—were awarded to Mannheimer-Egan, Inc., and Shaughnessy & Co., both of St. Paul, jointly, at a price of 100.02, a net interest cost of about 2.96%, as follows:

\$120,000 2 3/4%. Due on Jan. 1 from 1955 to 1960 inclusive.

80,000 3 10s. Due on Jan. 1 from 1961 to 1964 inclusive.

50,000 3s. Due on Jan. 1, 1965 and 1966.

Howard Lake, Minn.

Bond Sale—The \$76,000 fire hall funding and improvement bonds offered Dec. 18 were awarded to E. J. Prescott & Co., of Minneapolis.

Otter Tail County Independent Consolidated School District No. 10 (P. O. Pelican Rapids), Minn.

Bond Offering—Maurice L. Toftelly, District Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 8 for the purchase of \$375,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1973 inclusive. Bonds maturing Jan. 1, 1963 and thereafter are callable in inverse numerical order on that date. Legality approved by Faegre & Benson, of Minneapolis.

Wadena and Todd Counties, Joint Independent Consolidated Sch. Dists. Nos. 61 and 168 (P. O. Verndale), Minn.

Bond Offering—Charles Aldrich, District Clerk, will receive sealed bids until 3 p.m. (CST) on Jan. 7 for the purchase of \$200,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1956 to 1975 inclusive. Bonds maturing in 1970 and thereafter are callable as of Jan. 1, 1969. Principal and interest payable at a suitable bank designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

MISSOURI

Henry County (P. O. Clinton), Mo.

Bond Sale—An issue of \$50,000 1 3/4% jail bonds was sold to Zahner & Co., of Kansas City. Dated Jan. 1, 1953. Due on March 1 from 1953 to 1957 inclusive. Principal and interest (first coupon March 1, 1953) payable at the First National Bank of Central Square. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

St. Louis School District, Mo.

Bond Offering—Mervyn E. Wiethaupt, Secretary and Treasurer of the Board of Education, will receive sealed bids until 4 p.m. (CST) on Jan. 7 for the purchase of \$7,230,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1973 inclusive. Principal and interest payable at a St. Louis bank or trust company designated by the successful bidder and approved by the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Fergus County Sch. Dist. No. 1 (P. O. Lewiston), Mont.

Bond Sale—The \$300,000 school building bonds offered Dec. 18—v. 176, p. 2010—were awarded to the State Land Board, as 2 3/4%, at a price of par.

Helena High School District (P. O. Helena), Lewis and Clark Counties, Mont.

Bond Offering—Virgil K. James, District Clerk, will receive sealed bids until 7:30 p.m. (MST) on Jan. 15 for the purchase of \$500,000 building bonds. Dated Jan. 1, 1953. Amortization bonds will be the first choice and serial bonds the second choice of the Board. Interest J-J.

NEBRASKA

Lincoln, Neb.

Bond Sale—The \$233,000 special assessment bonds offered Dec. 20—v. 176, p. 2321—were awarded

to the City National Bank & Trust Co., of Kansas City, as 1 1/2%, at a price of 100.22.

Sidney, Neb.

Bonds Sold—An issue of \$240,000 series E, electric system revenue refunding bonds was sold to Kirkpatrick-Pettis Co., of Omaha.

NEW JERSEY

Rahway, N. J.

Bond Sale—The \$591,000 local improvement assessment bonds offered Dec. 23—v. 176, p. 2321—were awarded to Boland, Saffin & Co., New York City, and Van Deventer Bros., Inc., of Newark, jointly, as 1 3/4%, at a price of 100.02, a basis of about 1.74%.

NEW YORK

Ausable Forks Fire District, Ausable Forks, N. Y.

Bond Offering—Bertrand Garso and Frank Madden, Joint District Treasurers, will receive sealed bids until 2 p.m. (EST) on Dec. 31 for the purchase of \$8,500 improvement bonds. Dated Dec. 31, 1952. Due on May 1 from 1953 to 1962 inclusive. Callable on any interest payment date. Principal and interest (M-N) payable at the District Treasurer's office.

Cleveland, N. Y.

Bond Offering—Esther M. Cottet, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Dec. 30 for the purchase of \$10,000 fire equipment bonds. Dated Oct. 1, 1952. Due on April 1 from 1953 to 1962 inclusive. Principal and interest (F-A) payable at the First National Bank of Central Square. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Colonie, N. Y.

Bond Sale—The \$1,851,000 water improvement bonds offered Dec. 23—v. 176, p. 2485—were awarded to a group headed by C. J. Devine & Co., New York City, as 2.90s, at a price of 100.65, a basis of about 2.85%. Other members of the syndicate: Salomon Bros. & Hutzler, R. W. Pressprich & Co., White, Weld & Co., First of Michigan Corporation, Bache & Co., F. S. Smithers & Co., all of New York, and the National Commercial Bank & Trust Co. of Albany.

Oswegatchie, DePeyster, Lisbon, DeDalb, Macomb and Canton Central School District No. 4 (P. O. Heuvelton), N. Y.

Bond Sale—The \$785,000 building bonds offered Dec. 19—v. 176, p. 2321—were awarded to a group composed of Salomon Bros. & Hutzler, C. J. Devine & Co., and White, Weld & Co., all of New York City, as 2 3/4%, at a price of 100.40, a basis of about 2.71%.

Romulus, Romulus Water District (P. O. Willard), N. Y.

Bond Sale—The \$81,000 construction bonds offered Dec. 18—v. 176, p. 2321—were awarded to the First National Bank of Waterloo, as 2.70s, at a price of 100.32, a basis of about 2.67%.

Varick, Varick Water District (P. O. Romulus), N. Y.

Jackson Township Local Sch. Dist.
(P. O. Grove City), Ohio.
Bond Sale—The \$495,000 building bonds offered Dec. 19 were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 100.56, a basis of about 2.44%.

**Lemon Local School District
(P. O. Monroe), Ohio**

(EST) on Jan. 21 for the purchase of \$365,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1978 inclusive. Principal and interest (J-D) payable at the Monroe National Bank, Monroe. Legality approved by Peck, Shaf-
fer & Williams of Cincinnati.

*Madison Local School District
(P. O. R. R. No. 1, West
Middletown), Ohio*
Bond Offering — C. H. Sigel,

Clerk of the Board of Education will receive sealed bids until noon (EST) on Jan. 15 for the purchase of \$190,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1976 inclusive. Principal and interest (J-D) payable at the Oglesby-Barnitz Bank & Trust Co., Middletown. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Mason Local Sch. Dist., Ohio
Bond Offering — W. H. Irwin, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Jan. 7 for the purchase of \$192,000 building bonds, dated Dec. 15, 1952. Due semi-annually on June and Dec. 15 from 1954 to 1977 inclusive. Principal and interest (J-D) payable at the First Mason Bank, Mason, legality approved by Peck, Shafer & Williams, of Cincinnati.

1953. Due on Jan. 5 from 1954 to 1973 inclusive. Bonds maturing in 1963 and thereafter are callable as of Jan. 5, 1963. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Washington County School District
No. 92 (P. O. Garden Home),
Oregon**

Bond Offering — Mrs. D. W. Henderson, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 6 for the purchase of \$55,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1963 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

North Braddock School Dist., Pa.

Bond Offering — Roger J. Gevaudan, Secretary of the Board of School Directors, will receive sealed bids until 7:30 p.m. (EST) on Jan. 5 for the purchase of \$250,000 building bonds. Dated Jan. 15, 1952. Due on Jan. 15 from 1954 to 1973 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

**Penn Township (P. O.
Pittsburgh 35), Pa.**

Scranton School Dist., Pa.
Note Offering — Jacob Ecker-
sley, Secretary of the Board of
Education, will receive sealed bids
until noon (EST) on Jan. 2 for
the purchase of \$800,000 tax an-
ticipation notes. Dated Jan. 5,
1953. Due May 5 1953.

Wilkinsburg, Pa.
Bond Offering—John C. Deal, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Jan. 12 for the purchase of \$200,000 street improvement and refunding bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1973 inclusive. Principal and interest payable at the Mellon National Bank & Trust Co., Wilkinsburg. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

RHODE ISLAND

Rhode Island (State of)

Bond Offering — Raymond H. Hawksley, General Treasurer, will receive sealed bids until 12:30 p.m. (EST) on Jan. 8 for the purchase of \$2,500,000 Blackstone Valley Sewer District bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1966 to 1983 inclusive. Principal and interest payable at the General Treasurer's office. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

SOUTH CAROLINA

**Beaufort County School District
No. 2 (P. O. Bluffton), S. C.**

Bond Sale—An issue of \$49,000 school bonds was sold to G. H. Crawford & Co., of Columbia, as

follows:
\$12,000 2 $\frac{3}{4}$ s. Due on Nov. 1 from
1955 to 1960 inclusive.
37,000 2 $\frac{1}{2}$ s. Due on Nov. 1 from
1961 to 1972 inclusive.
The bonds are dated Nov. 1

The bonds are dated Nov. 1, 1952. Principal and interest (M-N) payable at the Hanover Bank, New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

OREGON

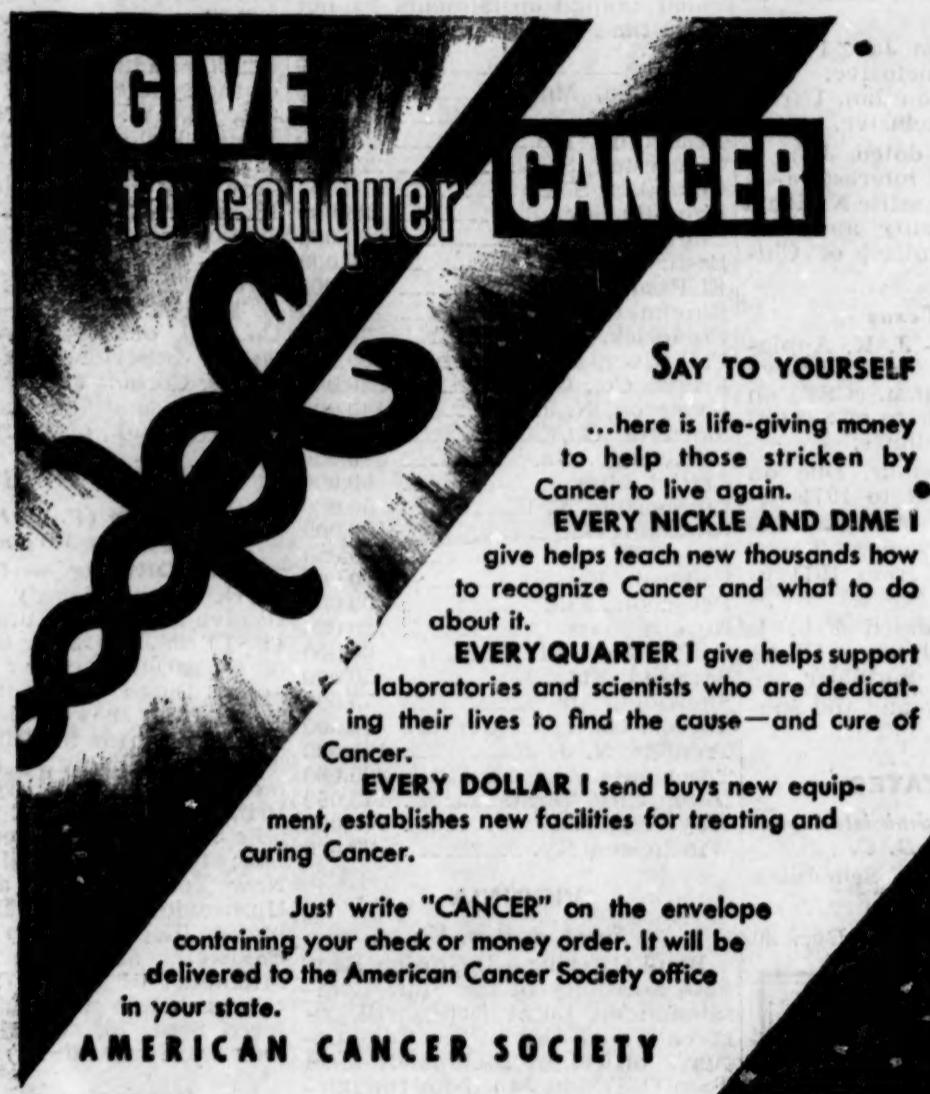
Klamath Falls, Ore.

Bond Sale — An issue of \$23,-
319.62 street improvement bonds,
series Nos. 93, 94 and 95, was sold
on Dec. 1 to the United States

TENNESSEE

TENNESSEE

Bond Offering — J. D. Yarnell, County Judge, will receive sealed bids until 1:30 p.m. (EST) on Jan. 23 for the purchase of \$500,000 school bonds. Dated Feb. 1, 1953.



Due on Feb. 1 from 1966 to 1977 inclusive. Principal and interest (F-A) payable at the Union-Peoples Bank, Clinton. Legality approved by Chapman & Cutler, of Chicago.

Halls, Tenn.

Bond Offering—Mrs. Joe Hurt, Town Recorder, will receive sealed bids until 2 p.m. (CST) on Jan. 8 for the purchase of \$130,000 natural gas system revenue bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1955 to 1973 inclusive. Bonds maturing in 1973 are callable as of Jan. 1, 1956. Principal and interest (J-J) payable at a bank to be designated by the purchaser, subject to approval of the Town. Legality approved by Charles & Trauernicht, of St. Louis.

Tennessee (State of)

Bond Offering—Gordon Browning, Governor and Chairman of the Funding Board, will receive sealed bids until noon (CST) on Jan. 6 for the purchase of \$3,500,000 bonds, as follows:

\$3,000,000 Memorial Research Center and Hospital bonds.

500,000 improvement bonds.

The bonds are dated Jan. 1, 1953 and mature on Jan. 1, 1954. Principal and interest (J-J) payable at the fiscal agency of the State in New York City, or at the State Treasurer's office, at holder's option. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

TEXAS

Big Lake, Texas

Bond Sale—An issue of \$200,000 3 1/4% and 4% water works and sewer system revenue bonds was sold to the Columbian Securities Corp. of Texas, San Antonio. Dated Oct. 15, 1952. Legality approved by Dumas, Huguin & Boothman, of Dallas.

Godley, Texas

Bond Sale—An issue of \$10,000 4% water works improvement bonds was sold to the Cleburne National Bank of Cleburne, at a price of par. Dated June 15, 1952. Legality approved by Dumas, Huguin & Boothman, of Dallas.

Harlingen Consolidated Independent School District, Texas

High Bidder—High bid for the \$750,000 building bonds offered Dec. 16 was made by a group composed of Rauscher, Pierce & Co., McClung & Knickerbocker,

both of Houston, Dewar, Robertson & Pancoast, First of Texas Corp., both of San Antonio, Central Investment Co. of Texas, Dallas, and Rowles, Winston & Co., of Houston. The bankers offered a price of par, a net interest cost of about 3.30%, for the bonds to bear interest rates as follows: \$321,000 3s. Due on Dec. 15 from 1953 to 1962 inclusive. 215,000 3 1/4s. Due on Dec. 15 from 1963 to 1967 inclusive. 214,000 3 1/2s. Due on Dec. 15 from 1968 to 1972 inclusive.

The State Board of Education, which is expected to meet on Jan. 5, has a prior option to purchase the issue.

LaPorte, Texas

Bond Offering—J. E. Muldoon, City Clerk, will receive sealed bids until 10 a.m. (CST) on Jan. 6 for the purchase of \$212,000 general obligation bonds.

Lubbock Indep. Sch. Dist., Texas

Bond Sale—An issue of \$1,800,000 refunding bonds was sold on Dec. 20 to Rauscher, Pierce & Co., of Dallas, at a price of par, a net interest cost of about 2.839%, as follows:

\$965,000 3s. Due on Jan. 1 from 1954 to 1970 inclusive. 835,000 2 3/4s. Due on Jan. 1 from 1971 to 1975 inclusive.

The bonds are dated Jan. 1, 1953. Principal and interest (J-J) payable at the Mercantile National Bank, Dallas. Legality approved by Chapman & Cutler, of Chicago.

Tahoka, Texas

Bond Offering—J. K. Applewhite, Jr., Mayor, will receive sealed bids until 8 p.m. (CST) on Jan. 8 for the purchase of \$85,000 bonds, divided as follows:

\$60,000 city hall bonds. Due on Feb. 1 from 1954 to 1971 inclusive.

25,000 park improvement bonds. Due on Feb. 1 from 1971 to 1973 inclusive.

The bonds are dated Feb. 1, 1953. Principal and interest (F-A) payable at a place mutually acceptable to the City and the successful bidder.

UNITED STATES

Public Housing Administration, Washington, D. C.

Housing Bond Sale Scheduled for Jan. 21—Commissioner John Taylor Eagan announced Dec. 20

that sealed bids will be received by various local housing authorities on Jan. 21 for the purchase of bond issues aggregating about \$130,000,000. In deference to prevailing money market conditions, all of the bonds will have a uniform maturity of 30 years, instead of up to 38-40 years as was true of previous issues. The bonds will cover up to 70% of the cost of the respective projects, with the balance to be covered by permanent loan notes which will be absorbed by the PHA.

In a letter addressed to all local housing agencies, Commissioner Eagan stated that "Investors in tax-exempt securities generally favor issues with maturities not exceeding 30 years" and expressed the view that under present market conditions the forthcoming offering "will be most marketable" due to such limitation on the tenure of the bonds.

Note Offering—The following named housing authorities will receive sealed bids until Jan. 7 for the purchase of temporary loan notes in the amount indicated. The notes will be dated Jan. 1, 1953 and mature in approximately equal annual instalments in not more than three years:

Alaska	\$520,000
Anaconda, Mont.	55,000
Baxley, Ga.	65,000
Bradenton, Fla.	75,000
Charleston, S. C.	225,000
Columbia, S. C.	450,000
Danville, Ky.	35,000
Douglas, Ga.	70,000
Eastman, Ga.	50,000
El Paso, Texas	600,000
Eureka, Calif.	85,000
Frederick, Md.	70,000
Fall River, Mass.	350,000
Fresno Co., Calif.	250,000
Irvington, N. J.	140,000
Marietta, Ga.	120,000
La Grange, Ga.	340,000
Laurel, Miss.	90,000
Lumberton, N. C.	50,000
Newman, Ga.	50,000
Newport, Ky.	350,000
Paducah, Ky.	150,000
Pensacola, Fla.	80,000
Revere, Mass.	120,000
San Pablo, Calif.	80,000
Sarasota, Fla.	50,000
Sheffield, Ala.	75,000
Tooeoa, Ga.	40,000
Trenton, N. J.	175,000
Tuscaloosa, Ala.	225,000
Union City, Tenn.	115,000
Waycross, Ga.	100,000
Winchester, Ky.	80,000

VIRGINIA

South Boston, Va.

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at the Commission's office, in Richmond, until noon (EST) on Jan. 7 for the purchase of \$1,340,000 bonds, divided as follows:

\$1,100,000 water and sewer bonds. Due on Jan. 1 from 1954 to 1978 inclusive.

90,000 public parking lot bonds. Due on Jan. 1 from 1955 to 1972 inclusive.

150,000 school improvement bonds. Due on Jan. 1 from 1954 to 1968 inclusive.

The bonds are dated Jan. 1, 1953. Principal and interest (J-J) payable at the First and Mechanics National Bank, Richmond, or at the Guaranty Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City. (These bonds were originally offered Sept. 16 at which time no bids were submitted.)

WASHINGTON

Clark County, Washougal Consol. School District No. 112 (P. O. Vancouver), Wash.

Bond Offering—Eva Burgett, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Jan. 9 for the purchase of \$60,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1955 to 1968 inclusive. Callable after 7 years from date of issue. Principal and interest (F-A) payable at the

County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Cowlitz County, Kalama Sch. Dist. No. 402 (P. O. Kelso), Wash.

Bond Offering—Gertrude Rivers, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Jan. 13 for the purchase of \$60,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1955 to 1968 inclusive. Callable after 5 years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Port of Everett, Wash.

Bond Sale Postponed—Sale of an issue of \$300,000 general obligation bonds, originally scheduled for Dec. 22—v. 176, p. 2323—was postponed.

Seattle, Wash.

Bond Sale—The \$4,566,000 refunding general bonds offered Dec. 22—v. 176, p. 2323—were awarded to a syndicate headed by the Union Securities Corp., New York City, as 2 1/4s, at a price of 100.33, a basis of about 2.208%. Due serially on Feb. 1 from 1956 to 1968 inclusive. Other members of the syndicate: Glore, Forgan & Co., R. W. Pressprich & Co., White, Weld & Co., Bear, Stearns & Co., Estabrook & Co., Hornblower & Weeks, Laidlaw & Co., Eldredge & Co., Chas E. Weigold & Co., Geo. B. Gibbons & Co., Inc., G. H. Walker & Co., J. C. Bradford & Co., G. C. Haas & Co., Wm. E. Pollock & Co., R. D. White & Co., all of New York, Singer, Deane & Scribner, of Pittsburgh, Burns, Corbett & Pickard, Inc., of Chicago, and Seattle Trust & Savings Bank, of Seattle.

WEST VIRGINIA

Cabell County (P. O. Huntington), West Virginia

Bond Offering—F. A. Ware, Clerk of the County Court, will receive sealed bids until 7:30 p.m. (EST) on Jan. 12 for the purchase of \$1,500,000 general hospital bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1954 to 1986 inclusive. Bonds maturing in 1963 and thereafter are callable in inverse numerical order as of April 1, 1963. Principal and interest (A-O) payable at the State Treasurer's office; the Chase National Bank, New York City, or at the First Huntington National Bank, Huntington. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City. (These bonds were originally offered Sept. 16, at which time no bids were submitted.)

Huntington, W. Va.

Bond Offering—Robert L. Smith, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Jan. 12 for the purchase of \$1,500,000 general hospital bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1954 to 1986 inclusive. Bonds maturing in 1963 and thereafter are callable in inverse numerical order as of April 1, 1963. Principal and interest (A-O) payable at the State Treasurer's office; at the Chase National Bank, New York City, or at the First Huntington National Bank, Huntington. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City. (These bonds were originally offered Sept. 16 at which time no bids were submitted.)

CANADA

QUEBEC

Laval-Sur-Le-Lac, Que.

Debtenture Sale—The \$40,000 improvement debentures offered Dec. 15 were awarded to Casgrain & Co., of Montreal, at a price of 96.96, a net interest cost of about 4.75%, as follows:

\$16,000 4s. Due on Dec. 1 from 1953 to 1962 inclusive.

24,000 4 1/2s. Due on Dec. 1 from 1963 to 1972 inclusive.

The issue is dated Dec. 1, 1952.

Chicoutimi Parish School Corporation, Que

Bond Sale—An issue of \$39,000 school bonds was sold to Morgan, Kempf & Robertson, of Montreal, as 4s, at a price of 97.87, a basis of about 4.68%. Dated Jan. 1, 1953 and due on Jan. 1 from 1954 to 1963 inclusive.

Price, Que

Bond Sale—An issue of \$30,000 public utility bonds was sold on Dec. 9 to Credit Interprovincial, Ltd., of Montreal, as 4 1/2s, at a price of 93.69, a basis of about 5.46%. Dated Jan. 2, 1952 and due on Jan. 2 from 1954 to 1968 inclusive.

St. Ambroise-De-La-Jerne-Lorette School Commission, Que.

Debenture Sale—An issue of \$84,000 school debentures was sold on Dec. 14 to J. E. Laflamme, Ltd., of Quebec, at a price of 97.04, a net interest cost of about 4.82%, as follows:

\$55,000 4s. Due on Nov. 1 from 1953 to 1962 inclusive.

29,000 4 1/2s. Due on Nov. 1 from 1963 to 1972 inclusive.

The issue is dated Nov. 1, 1952.

St. Joseph Parish, Que.

Debenture Sale—An issue of \$160,000 water works and sewer system debentures was sold on Dec. 10 to Gaston Laurent, Inc., of Montreal, at a price of 94.85, a net interest cost of about 4.99%, as follows:

\$61,000 4s. Due on Dec. 1 from 1953 to 1962 inclusive.

99,000 4 1/2s. Due on Dec. 1 from 1963 to 1972 inclusive.

The issue is dated Dec. 1, 1952.

Ste. Marie Sch. Commission, Que.

Bond Sale—An issue of \$280,000 school bonds was sold on Dec. 17 to Rene T. Leclerc, Inc., of Montreal, at a price of 97.73, a net interest cost of about 4.63%, as follows:

\$208,000 4s. Due on Nov. 1 from 1953 to 1962 inclusive.

72,000 4 1/2s. Due on Nov. 1 from 1963 to 1972 inclusive.

The bonds are dated Nov. 1, 1952.

DIVIDEND NOTICES